



TEXINFRA

Texmaco Infrastructure & Holdings Limited

12th April, 2021

*National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E), Mumbai – 400051
Symbol - TEXINFRA*

*BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code - 505400*

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Ltd., the credit rating agency of the Company, has rated the Company's bank facilities as under:

Name of the Company	Credit Rating Agency	Facilities/Instruments	Ratings
Texmaco Infrastructure & Holdings Limited	CARE Ratings Ltd.	Long-term Bank Facilities	CARE A-; Stable (Single A Minus; Outlook: Stable)
		Short-term Bank Facilities	CARE A1 (A One)

Rationale provided by CARE Ratings Ltd.:

"The revision in the ratings assigned to Texmaco Infrastructure & Holdings Limited (Texmaco) factors in the company's plan to venture into real estate segment viz. develop a large sized residential cum retail real estate development project at Kamla Nagar, New Delhi proposed to be funded through equity and customer advances, nascent stage of the project with pending regulatory approvals, limited track record of the group in real estate development and uncertainties associated with developing a large size real estate project including construction and salability risk. The rating also takes note of prime location of the project, equity proposed to be funded out of the company's land monetization proceeds and substantial receivable cover for the project.



Regd. Office: Belgharia, Kolkata 700056. Ph +91 033 2569 1500. Fax 2541 1722 / 2448

Email: texmail@texmaco.in Website: www.texinfra.in

CIN: L70101WB1939PLC009800



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Texmaco continue to derive strength from it being a part of the Adventz group, stable sources of operating income with high profitability margins in FY20 (refers to the period April 1 to March 31) and 9MFY21 (refers to the period April 1 to December 31), comfortable capital structure & debt coverage indicators, healthy investment profile with holdings in major group companies and satisfactory liquidity position.

However, the ratings continue to be constrained by the risk of diminution in value of investments, vulnerability of cash flows to availability of water in the hydro power unit and renewal of rental contracts in leased properties."

This is for your information and record.

Thanking you,

Yours faithfully,

For Texmaco Infrastructure & Holdings Limited

Harsh .
Rahul Harsh
Company Secretary &
Compliance Officer

