Texmaco Infrastructure & Holdings Limited
(Formerly Texmaco Limited)

TEXINFRA

Date: 22nd May, 2017

The Corporate Relation Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir(s),

We are enclosing herewith a Copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31st March, 2017 as approved by the Board of Directors at its Meeting held today, along with the Auditors' Report (Standalone and Consolidated) of the Company on the said Financial Results. Further, Directors at their Meeting, *inter alia*, have recommended a Dividend of 20% i.e. ₹ 0.20 per fully paid up Equity Shares of ₹ 1 each. The Dividend on Equity Share, on approval at the Annual General Meeting is expected to be credited / dispatched to the members around end September, 2017.

The Meeting Commenced at 3 P. M. and concluded at 4:45 P. M.

Thanking You,

Yours Faithfully,
For Texmaco Infrastructure & Holdings Limited

Pratik Modi
Company Secretary

Texmaco Infrastructure & Holdings Ltd. Belgharia Kolkata

Encl: a/a

adventz

CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2017

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**							
	(a) Revenue from Operations	287.98	357.84	277.11	1,457.99	1,381.64	2,390.49	2,032.57
	(b) Other Income	335.32	268.87	256.66	1,232.06	1,276.41	1,126.45	1,162.32
	Total Income	**623.30**	**626.71**	**533.77**	**2,690.05**	**2,658.05**	**3,516.94**	**3,194.89**
2	**Expenses**							
	(a) Cost of Materials Consumed (including services)	5.76	5.64	4.51	22.65	18.53	48.46	80.34
	(b) Purchases of Stock-in-Trade	--	--	--	--	--	--	--
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	--	--	--	--	--	--	--
	(d) Power and Fuel	2.66	3.50	3.01	12.03	11.36	12.18	11.57
	(e) Employee Benefits Expenses	121.88	81.70	58.10	360.35	260.27	1,208.46	811.24
	(f) Finance Costs	0.59	0.82	59.13	7.44	62.14	100.67	62.14
	(g) Depreciation and Amortisation Expenses	64.74	63.21	61.72	253.44	250.40	253.44	250.40
	(h) Other Expenses	82.69	151.34	79.83	427.49	306.69	475.84	314.77
3	**Total Expenses**	**278.32**	**306.21**	**266.30**	**1,083.40**	**909.39**	**2,099.05**	**1,530.46**
4	**Profit/(Loss) before Exceptional Items & Tax (1-3)**	**344.98**	**320.50**	**267.47**	**1,606.65**	**1,748.66**	**1,417.89**	**1,664.43**
5	Exceptional item	--	--	--	--	--	--	--
6	**(Profit)/Loss before Tax (4-5)**	**344.98**	**320.50**	**267.47**	**1,606.65**	**1,748.66**	**1,417.89**	**1,664.43**
	Tax Expense / benefit							
	(a) Current Tax including Tax related to earlier years	85.00	40.00	99.00	335.00	375.00	356.73	394.57
	(b) Deferred Tax charge / (credit)	(196.97)	--	(344.82)	(196.97)	(344.82)	(206.61)	(355.82)
7	**Net Tax Expense / benefit**	**(111.97)**	**40.00**	**(245.82)**	**138.03**	**30.18**	**150.12**	**38.75**
8	**Net Profit/(Loss) after tax (6-7)**	**456.95**	**280.50**	**513.29**	**1,468.62**	**1,718.48**	**1,267.77**	**1,625.68**
9	Profit (Loss) for the period from Associates						**835.44**	**677.34**
10	**Profit/(loss) for the period Attributable to:**	**456.95**	**280.50**	**513.29**	**1,468.62**	**1,718.48**	**2,103.21**	**2,303.02**
	Owners of the Parent						2,097.46	2,293.52
	Non-Controlling Interest						5.75	9.50
	Total Other comprehensive income	5,030.44	1,360.59	(1,068.24)	7,897.50	(2,826.87)	8,026.79	(2,868.96)
	Owners of the Parent						8,026.79	(2,868.96)
	Non-Controlling Interest						--	--
11	**Total Comprehensive Income**	**5,487.39**	**1,641.09**	**(554.95)**	**9,366.12**	**(1,108.39)**	**10,130.00**	**(565.94)**
	Owners of the Parent						10,124.25	(575.44)
	Non-Controlling Interest						5.75	9.50
12	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
13	**Earnings per Share (of Rs.10/- each) (Not Annualised):**							
	(a) Basic	0.36	0.22	0.40	1.15	1.35	0.99	1.28
	(b) Diluted	0.36	0.22	0.40	1.15	1.35	0.99	1.28

Segment Revenue, Results and Capital Employed

Sr. No.	Particulars	STANDALONE				
		Quarter ended			Year ended	
		31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	**Segment Revenue (Gross)**					
	a) Real Estate	279.88	281.29	266.00	1,117.05	1,061.12
	b) Mini Hydro	8.10	76.55	11.00	340.94	320.41
	c) Others -unallocated	--	--	0.11	--	0.11
	Net Sales/Income from operation	287.98	357.84	277.11	1,457.99	1,381.64
2.	**Segment Results**					
	Profit before Interest & Tax					
	a) Real Estate	383.77	222.36	322.84	916.47	1,048.77
	b) Mini Hydro	(61.71)	20.67	(24.23)	83.28	106.95
	c) Others -unallocated	(209.14)	(76.26)	(124.96)	(80.14)	83.22
	Total	112.92	166.77	173.65	919.61	1,238.94
	Add/ (Less) : Interest (Net)	232.06	153.73	93.82	687.04	509.72
	Total Profit before Tax	344.98	320.50	267.47	1,606.65	1,748.66
3	**SEGMENT ASSETS**					
	b) Real Estate	12,879.27	12,871.30	13,901.24	12,879.27	13,901.24
	c) Mini Hydro	1,037.38	1,084.56	1,051.39	1,037.38	1,051.39
	c) Others -unallocated	28,372.55	23,082.25	18,740.01	28,372.55	18,740.01
	Total	**42,289.20**	**37,038.11**	**33,692.64**	**42,289.20**	**33,692.64**
4	**SEGMENT LIABILITIES**					
	b) Real Estate	816.25	810.81	1,248.63	816.25	1,248.63
	c) Mini Hydro	39.61	24.67	27.38	39.61	27.38
	c) Others -unallocated	184.23	186.53	218.28	184.23	218.28
	Total	**1,040.09**	**1,022.01**	**1,494.29**	**1,040.09**	**1,494.29**

N. GUTGUTIA & CO. Chartered Accountants

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2017

CIN : L70101WB1939PLC009800

STATEMENT OF ASSETS AND LIABILITIES

Rupees in Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-3-2017	As at 31-3-2016	As at 31-3-2017	As at 31-3-2016
I	**ASSETS :**				
1	**Non-current Assets**				
	(a) Property, Plant & Equipment	6,817.79	6,717.36	6,869.13	6,768.70
	(b) Capital work-in-progress	91.41	105.64	995.73	1,009.96
	(c) Investment Property	6,788.72	6,750.31	6,788.72	6,750.31
		13,697.92	**13,573.31**	**14,653.58**	**14,528.97**
2	**Financial Assets**				
	(a) Investments	15,880.64	7,992.42	40,786.12	32,009.49
	(b) Loans	57.73	57.73	57.73	57.73
	(d) Others	4.56	1.96	4.56	1.96
	(e) Deferred Tax Assets (Net)	1,353.33	1,156.36	1,403.53	1,196.92
	(f) Other Non current Assets	0.41	1.03	0.94	2.38
		17,296.67	**9,209.50**	**42,252.88**	**33,268.48**
3	**Current Assets**				
	(a) Inventories	10.08	-	10.08	-
	(b) Financial Assets				
	(i) Investments	4,190.00	4,176.40	4,339.92	4,315.29
	(ii) Trade receivables	45.17	14.67	208.85	254.79
	(iii) Cash & cash equivalents	318.93	275.01	391.34	284.37
	(iv) Bank balances other than (iii) above	16.73	15.10	16.73	15.10
	(v) Loans	5,768.17	5,516.01	4,994.71	4,778.52
	(c) Current Tax Assets (Net)	737.39	736.45	755.78	735.66
	(d) Other Current Assets	208.14	176.19	208.18	176.25
		11,294.61	**10,909.83**	**10,925.59**	**10,559.98**
	TOTAL ASSETS	**42,289.20**	**33,692.64**	**67,832.05**	**58,357.43**
II	**EQUITY AND LIABILITIES:**				
1	**Equity**				
	(a) Equity Share capital	1,274.28	1,274.28	1,274.28	1,274.28
	(b) Other Equity	39,974.83	30,924.07	65,160.42	55,298.67
	Total Equity attributable to Equity Shareholders	**41,249.11**	**32,198.35**	**66,434.70**	**56,572.95**
	(c) Non Controlling Interest			63.58	57.83
		41,249.11	**32,198.35**	**66,498.28**	**56,630.78**
2	**Non-current Liabilities :**				
	(a) Financial Liabilities				
	(i) Borrowings	69.96	18.72	69.96	18.72
	(iii) Other financial liabilities	714.84	1,289.84	720.58	1,295.58
	(b) Provisions	22.22	22.22	126.61	106.93
		807.02	**1,330.78**	**917.15**	**1,421.23**
3	**Current Liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	1.32	1.34	1.32	1.34
	(ii) Trade Payables	23.75	14.92	58.81	49.98
	(iii) Other financial liabilities	144.57	66.49	236.80	142.77
	(b) Other current liabilities	49.33	42.33	81.53	55.19
	(c) Provisions	14.10	38.43	38.16	56.14
		233.07	**163.51**	**416.62**	**305.42**
	TOTAL EQUITY AND LIABILITIES	**42,289.20**	**33,692.64**	**67,832.05**	**58,357.43**

K. N. GUTGUTIA & CO. Chartered Accountants

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CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2017

Rs. in Lakhs

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 22nd May, 2017.

2. The above results for the current quarter and year ended 31st March 2017, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted an unmodified report.

3. Results for the quarter and year ended 31st March, 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the previous corresponding periods have been restated to comply with Ind-AS to make them comparable.

4. The consolidated Financial Results of the Company for the year ended 31st March, 2017 have been prepared in accordance with the Ind-AS, and based on the audited accounts of its subsidiaries and associate companies.

5. The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.

6. The Board of Directors has recommended a dividend of 20% i.e. Re. 0.20 per Equity share of Rs. 1/- each.

7. **Reconciliation between Total Equity previously reported (referred to as "Previous GAAP") and as per Ind AS for the year presented is as under:**

Sr. No.	Particulars	Total Equity as on 31 March 2016
	Total Equity as per Previous GAAP	29,217.85
	Adjustment on account of Ind AS:	
(a)	On account of measuring Equity Investments at Fair Value through Other Comprehensive Income during the year	(2,832.80)
(a)	On account of measuring Equity Investments at Fair Value through Other Comprehensive Income on transition date	3,680.58
(b)	On account of measuring Mutual Fund investment at Fair Value through Profit & Loss Account during the year	136.68
(b)	On account of measuring Mutual Fund investment at Fair Value through Profit & Loss Account on transition date	470.46
(d)	On Account of deferred tax on transfer of actuarial gain on emplyee defined benefit obligation plan receognised in "Other Comprehensive Income"	(3.13)
(e)	On Account of reversal of proposed dividend & tax thereon liability	306.74
(g)	On account Deferred tax adjustment	1,221.97
	Total Equity as per Ind AS	**32,198.35**

8. **Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to Ind-AS for the quarter and year ended 31.03.2016.**

Sr. No.	Particulars	31.03.2016 (Quarter)	31.03.2016 (12 months)
	Net Profit for the period under Previous Indian GAAP (after tax)	**271.16**	**1,378.04**
(a)	On account of measuring Investments at Fair Value through Profit & Loss	44.86	136.68
(b)	On Account of transfer of subsidy based on underlying assets life	2.17	8.66
(c)	On Account of transfer of actuarial gain on emplyee defined benefit obligation plan receognised in "Other Comprehensive Income"	(9.06)	(9.06)
(d)	Deferred tax	204.16	204.16
	Net Profit for the period under Ind AS (after tax)	**513.29**	**1,718.48**

9. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Registered Office :
Belgharia, Kolkata -700 056
Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texinfra.in

Place : Kolkata
Dated : 22nd May, 2017

For and on behalf of the Board of Directors

N. Suresh Krishnan
Director

K. N. GUTGUTIA & CO. Chartered Accountants

K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA • NEW DELHI

PHONE : 2287-3735 / 56
FAX : 91-033-22873756
E-mail : kng_kol@vsnl.net
kng_kol@cakng.in
6C, MIDDLETON STREET
FLAT NO. 23 (2ND FLOOR)
KOLKATA - 700071

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

1. We have audited the accompanying Statement of quarterly standalone financial results of Texmaco Infrastructure & Holdings Limited ('the Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

   ii. give a true and fair view of the net profit including other comprehensive and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

K. N. GUTGUTIA & CO. Chartered Accountants

K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA • NEW DELHI

PHONE : 2287-3735 / 5
FAX : 91-033-22873756
E-mail : kng_kol@vsnl.n
kng_kol@cakng
6C, MIDDLETON STREE
FLAT NO. 23 (2ND FLOO
KOLKATA - 700071

4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

For K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. **304153E**

(P.K. GUTGUTIA)
Partner
Membership No. 6994

K. N. GUTGUTIA & CO. Chartered Accountants

KOLKATA,
Date: 22.05.2017

K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA • NEW DELHI

PHONE : 2287-3735 / 56
FAX : 91-033-22873756
E-mail : kng_kol@vsnl.net
kng_kol@caknng.in
6C, MIDDLETON STREET
FLAT NO. 23 (2ND FLOOR)
KOLKATA - 700071

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit of its associates for the year ended March 31, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedure to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us and other auditors in terms of their reports refer to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information, and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements of, subsidiary and associates referred below, the Statement:

   a. includes the results of the following entities.

(i)	Macfarlane & Co. Ltd.-	Subsidiary
(ii)	Texmaco Rail & Engineering Limited-	Associate
(iii)	Lionel India Ltd.-	Associate
(iv)	High Quality Steels Ltd.-	Wholly Owned Subsidiary
(v)	Startree Enclave Pvt. Ltd.-	100% Subsidiary of High Quality Steels Ltd.
(vi)	Topflow Buildcon Pvt. Ltd.-	100% Subsidiary of High Quality Steels Ltd.
(vii)	Snowblue Conclave Pvt. Ltd.-	100% Subsidiary of High Quality Steels Ltd.

K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA • NEW DELHI

FAX : 91-033-2287375
E-mail : kng_kol@vsnl.n
kng_kol@cakng
6C, MIDDLETON STRE
FLAT NO. 23 (2ND FLOO
KOLKATA - 700071

b. is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/DAC/62/2016 dated July 5, 2016 and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive profit and other financial information of the group for the year ended March 31, 2017.

4. We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.232.87 Lacs as at March 31, 2017, total revenues of Rs.40.65 Lacs, Total Net Profit after tax of Rs.19.81 Lacs and total comprehensive Profit of Rs. Nil for the year ended on that date as considered in the financial results. The consolidated financial result also includes the Group share of Net Profit of Rs. Nil and total comprehensive income of Rs Nil for the year ended March 31, 2017 as considered in the consolidated financial results in respect of one associate whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of one subsidiary and one associate is based solely on the reports of other auditor.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done on the reports of other auditors.

For K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. **304153E**

K. N. GUTGUTIA & CO. Chartered Accountants

(P.K. GUTGUTIA)
Partner
Membership No. 6994

KOLKATA,
Date: 22.05.2017