Texmaco Infrastructure & Holdings Limited
(Formerly Texmaco Limited)

TEXINFRA

Date: 15th May, 2018

The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Corporate Relation Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir(s),

We are enclosing herewith a Copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31st March, 2018 as approved by the Board of Directors at its Meeting held today, along with the Auditors' Report (Standalone and Consolidated) of the Company on the said Financial Results.

Further, Directors at their Meeting, *inter alia,* have recommended a Dividend of 20% i.e. ₹ 0.20 per fully paid up Equity Shares of ₹ 1 each. The Dividend on Equity Share, on approval at the Annual General Meeting is expected to be credited / dispatched to the members around end September 2018.

The Meeting Commenced at 3 P.M. and concluded at 4.30 P.M.

Thanking you,

Yours faithfully
For Texmaco Infrastructure & Holdings Limited

Texmaco Infrastructure & Holdings Ltd. Belgharia Kolkata

Pratik Modi
Company Secretary

Encl: a/a

adventz

CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2018

Rs. In Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Revenue from Operations	286.96	332.37	287.98	1,244.05	1,457.99	1,827.17	2,390.49
	Other Income	252.25	232.21	335.32	1,169.23	1,232.06	969.79	1,126.45
1	**Total Income**	**539.21**	**564.58**	**623.30**	**2,413.28**	**2,690.05**	**2,796.96**	**3,516.94**
2	**Expenses**							
	(a) Employee Benefits Expenses	103.35	89.98	108.31	370.37	304.50	939.31	1,152.61
	(b) Finance Costs	82.98	71.00	0.59	222.52	7.44	231.04	100.67
	(c) Depreciation and Amortisation Expenses	65.53	67.19	64.74	255.63	253.44	255.63	253.44
	(d) Other Expenses	123.35	100.39	104.68	421.67	518.02	415.43	592.33
	Total Expenses	**375.21**	**328.56**	**278.32**	**1,270.19**	**1,083.40**	**1,841.41**	**2,099.05**
3	**Profit/(Loss) before Exceptional Items & Tax (1-2)**	**164.00**	**236.02**	**344.98**	**1,143.09**	**1,606.65**	**955.55**	**1,417.89**
4	Exceptional item	--	--	--	--	--	--	--
5	**Profit/(Loss) before Tax (3-4)**	**164.00**	**236.02**	**344.98**	**1,143.09**	**1,606.65**	**955.55**	**1,417.89**
	Tax Expense / benefit							
	(a) Current Tax including Tax related to earlier years	60.53	135.00	85.00	330.53	335.00	348.94	356.73
	(b) Deferred Tax charge / (credit)	(51.93)	(100.00)	(196.97)	(151.93)	(196.97)	(141.09)	(206.61)
6	**Net Tax Expense / benefit**	8.60	**35.00**	**(111.97)**	**178.60**	**138.03**	**207.85**	**150.12**
7	**Net Profit/(Loss) after tax (5-6)**	**155.40**	**201.02**	**456.95**	**964.49**	**1,468.62**	**747.70**	**1,267.77**
8	Profit/ (Loss) for the period from Associates						**250.29**	**835.44**
9	**Profit/(loss) for the period Attributable to:**	**155.40**	**201.02**	**456.95**	**964.49**	**1,468.62**	**997.99**	**2,103.21**
	Owners of the Parent						991.91	2,097.46
	Non-Controlling Interest						6.08	5.75
	Other comprehensive income							
	(i) Items that will not be reclassified to profit or loss	(4,133.18)	6,360.59	5,030.44	4,812.70	7,897.50	5,145.49	8,029.11
	(ii) Items that will be classified to profit or loss						(13.06)	(2.32)
10	**Other comprehensive income for the year**	**(4,133.18)**	**6,360.59**	**5,030.44**	**4,812.70**	**7,897.50**	**5,132.43**	**8,026.79**
	Owners of the Parent						5,132.43	8,026.79
	Non-Controlling Interest						--	--
11	**Total Comprehensive Income**	**(3,977.78)**	**6,561.61**	**5,487.39**	**5,777.19**	**9,366.12**	**6,130.42**	**10,130.00**
	Owners of the Parent						6,124.34	10,124.25
	Non-Controlling Interest						6.08	5.75
12	Paid up Equity Share Capital (Face Value Re.1/- Per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
13	Other Equity				45,193.90	39,974.83	70,734.20	65,160.42
					(As at 31.03.2018)	(As at 31.03.2017)	(As at 31.03.2018)	(As at 31.03.2017)
14	**Earnings per Share (of Re.1/- each) (Not Annualised):**							
	(a) Basic	0.12	0.16	0.36	0.76	1.15	0.78	1.65
	(b) Diluted	0.12	0.16	0.36	0.76	1.15	0.78	1.65

Segment Revenue, Results and Capital Employed

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	**Segment Revenue (Gross)**							
	a) Real Estate	276.41	273.93	279.88	1,126.84	1,117.05	1,153.95	1,145.47
	b) Mini Hydro	10.55	58.44	8.10	117.21	340.94	117.21	340.94
	c) Manpower Services	--	--	--	--	--	571.64	923.72
	d) Others -unallocated	--	--	--	--	--	--	--
	Total	286.96	332.37	287.98	1,244.05	1,457.99	1,842.80	2,410.13
	Less: Inter Segment Revenue	--	--	--	--	--	(15.63)	(19.64)
	Net Sales/Income from operation	286.96	332.37	287.98	1,244.05	1,457.99	1,827.17	2,390.49
2.	**Segment Results**							
	Profit / (Loss) before Interest & Tax							
	a) Real Estate	127.47	109.74	383.77	546.51	781.47	573.65	814.04
	b) Mini Hydro	(53.27)	12.91	(61.71)	(94.25)	83.28	(78.62)	102.92
	c) Manpower Services	--	--	--	--	--	(13.34)	(29.18)
	d) Others -unallocated	(14.42)	23.33	(209.14)	236.10	54.86	99.60	(75.96)
	Total	59.78	145.98	112.92	688.36	919.61	581.28	811.82
	Add/ (Less) : Interest (Net)	104.22	90.04	232.06	454.73	687.04	374.27	606.07
	Total Profit before Tax	164.00	236.02	344.98	1,143.09	1,606.65	955.55	1,417.89
3	**SEGMENT ASSETS**							
	b) Real Estate	11,932.40	13,061.97	12,879.27	11,932.40	12,879.27	12,179.97	13,105.49
	c) Mini Hydro	967.24	1,011.44	1,037.38	967.24	1,037.38	967.24	1,037.38
	c) Manpower Services	--	--	--	--	--	1,244.09	1,202.19
	d) Others -unallocated	37,670.05	40,522.12	28,372.55	37,670.05	28,372.55	62,143.39	52,486.99
	Total	**50,569.69**	**54,595.53**	**42,289.20**	**50,569.69**	**42,289.20**	**76,534.69**	**67,832.05**
4	**SEGMENT LIABILITIES**							
	b) Real Estate	3,687.55	3,697.65	816.25	3,687.55	816.25	3,694.83	823.16
	c) Mini Hydro	262.56	27.16	39.61	262.56	39.61	262.56	39.61
	c) Manpower Services	--	--	--	--	--	347.76	286.77
	d) Others -unallocated	151.40	239.77	184.23	151.40	184.23	151.40	184.23
	Total	**4,101.51**	**3,964.58**	**1,040.09**	**4,101.51**	**1,040.09**	**4,456.55**	**1,333.77**

G. P. AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

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CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2018

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-3-2018	As at 31-3-2017	As at 31-3-2018	As at 31-3-2017
I	**ASSETS :**				
1	**Non-current Assets**				
	(a) Property, Plant & Equipment	6,764.00	6,817.79	6,867.15	6,869.13
	(b) Capital work-in-progress	233.05	91.41	1,137.37	995.73
	(c) Investment Property	6,662.60	6,788.72	6,662.60	6,788.72
	(d) Financial Assets				
	(i) Investments	24,066.03	15,880.64	49,387.66	40,786.12
	(ii) Loans	57.92	57.73	134.68	57.73
	(iii) Others	4.33	4.56	4.33	4.56
	(e) Deferred Tax Assets (Net)	1,505.27	1,353.33	1,544.63	1,403.53
	(f) Other Non current Assets	-	-	0.56	0.53
		39,293.20	**30,994.18**	**65,738.98**	**56,906.05**
3	**Current Assets**				
	(a) Inventories	11.62	10.08	11.62	10.08
	(b) Financial Assets				
	(i) Investments	3,148.05	4,190.00	3,251.92	4,339.92
	(ii) Trade receivables	69.75	45.17	249.52	208.85
	(iii) Cash & cash equivalents	129.27	318.93	167.25	391.34
	(iv) Bank balances other than (iii) above	10.01	16.73	10.01	16.73
	(v) Loans	7,025.76	5,768.17	6,189.10	4,994.71
	(c) Current Tax Assets (Net)	664.88	737.39	692.97	755.78
	(d) Other Current Assets	217.15	208.55	223.32	208.59
		11,276.49	**11,295.02**	**10,795.71**	**10,926.00**
	TOTAL ASSETS	**50,569.69**	**42,289.20**	**76,534.69**	**67,832.05**
II	**EQUITY AND LIABILITIES:**				
1	**Equity**				
	(a) Equity Share capital	1,274.28	1,274.28	1,274.28	1,274.28
	(b) Other Equity	45,193.90	39,974.83	70,734.20	65,160.42
	Total Equity attributable to Equity Shareholders	**46,468.18**	**41,249.11**	**72,008.48**	**66,434.70**
	(c) Non Controlling Interest			69.66	63.58
		46,468.18	**41,249.11**	**72,078.14**	**66,498.28**
2	**Non-current Liabilities :**				
	(a) Financial Liabilities				
	(i) Borrowings	2,608.97	69.96	2,608.97	69.96
	(ii) Other financial liabilities	523.12	522.99	528.73	528.73
	(b) Provisions	29.10	22.22	135.57	126.61
	(c) Other non current liabilities	374.83	140.79	374.83	140.79
		3,536.02	**755.96**	**3,648.10**	**866.09**
3	**Current Liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	-	1.32	-	1.32
	(ii) Trade Payables	58.15	23.75	93.21	58.81
	(iii) Other financial liabilities	364.53	144.57	511.87	236.80
	(b) Provisions	5.60	14.10	24.40	38.16
	(c) Other current liabilities	137.21	100.39	178.97	132.59
		565.49	**284.13**	**808.45**	**467.68**
	TOTAL EQUITY AND LIABILITIES	**50,569.69**	**42,289.20**	**76,534.69**	**67,832.05**

G.P.AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

adventz

CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED
Statement of Audited Financial Results
For the quarter and year ended 31st March, 2018

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 15th May, 2018.
2. The above results for the year ended 31st March, 2018, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted an unmodified report.
3. The Financial Results of the Company for the year ended 31st March, 2018 have been prepared in accordance with Ind-AS, and based on the audited accounts of its subsidiaries, one associate company and unadited accounts of two associate companies.
4. The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
5. The Board of Directors has recommended a dividend of 20% i.e. ₹ 0.20 per Equity share of ₹ 1/- each.
6. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

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Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texinfra.in

Place : Kolkata
Dated : 15th May, 2018

For and on behalf of the Board of Directors

N. Suresh Krishnan
Director
DIN 00021965

G. P. AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS
G.P. Agrawal & Co.
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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

1. We have audited the accompanying Statement of quarterly standalone financial results of Texmaco Infrastructure & Holdings Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

   ii. give a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

G.P. AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

For G. P. Agrawal & Co.
Chartered Accountants
Firm Regn. No. 302082E



(CA Ajay Agrawal)
Partner
Membership No. 017643

KOLKATA,
Date: 15th May, 2018

CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit of its associates for the year ended March 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedure to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information, and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements of subsidiary and associates referred below, the Statement:

   a. includes the results of the following entities.

i.	Texmaco Rail & Engineering Limited-	Associate
ii.	Lionel India Ltd.-	Associate
iii.	Magnacon Electricals India Ltd.	Associate
iv.	Startree Enclave Pvt. Ltd.- Ltd.	100% Subsidiary of High Quality Steels
v.	Topflow Buildcon Pvt. Ltd.- Ltd.	100% Subsidiary of High Quality Steels
vi.	Snowblue Conclave Pvt. Ltd.- Ltd.	100% Subsidiary of High Quality Steels

(High Quality Steels Ltd. is a wholly owned subsidiary of the Company)

G.P. AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

b. is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/DAC/62/2016 dated July 5, 2016 and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of consolidated profit and consolidated other comprehensive income) and other financial information of the group for the year ended March 31, 2018.

4. We did not audit the financial statements of three step down subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.918.20 Lakhs as at March 31, 2018, total revenues of Rs.NIL, Total Net Loss after tax of Rs.104.02 Lakhs and total comprehensive income of Rs. 104.02 Lakhs for the year ended on that date as considered in the financial results. The consolidated financial result also includes the Group share of Net Profit of Rs. 250.29 Lakhs and total comprehensive income of Rs 294.56 Lakhs for the year ended March 31, 2018 as considered in the consolidated financial results in respect of one associate whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of three step-down subsidiaries and one associate is based solely on the reports of other auditor.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done on the reports of other auditors.

For G. P. Agrawal & Co.
Chartered Accountants
Firm Regn. No. 302082E

(CA Ajay Agrawal)
Partner
Membership No. 017643

G. P. AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

KOLKATA,
Date: 15th May, 2018