

Date: 28.05.2020

To
BSE Limited
P.J. Towers
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla complex,
Bandra (E), Mumbai – 400 051

Scrip Code: **533982**

Symbol: **TERASOFT**

Dear Sir,

Sub: Disclosures under Regulation 31 (1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received from Mr. Gopichand Tummala & Mrs. Pavana Devi Tummala.

We wish to inform you that we have received a disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mr. Gopichand Tummala & Mrs. Pavana Devi Tummala (Promoters). A copy of the disclosure is enclosed for your perusal.

Kindly take the same on your records.

Thanking You

Yours truly,
For Tera Software Limited

Sd/-
Shabnam Siddiqui
Company Secretary

Date: 28.05.2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla complex
Bandra(E), Mumbai – 400051.

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001.

Company Secretary & Compliance Officer
Tera Software Limited
Plot No. 1107, Road No. 55, Jubilee Hills, Hyderabad - 500033

Dear Sir,

Sub: Disclosures under Regulation 31 (1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above cited subject, please find attached disclosure under Regulation 31 (1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of our pledged shares. I request you to kindly update the same in your records.

Thanking You.

Yours truly,



Tummala Gopichand



Tummala Pavana Devi

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)	Tera Software Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited, NSE Limited
Date of reporting	28.05.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Gopichand Tummala Pavana Devi Tummala
Details of the creation/invocation/release of encumbrance:	Release of pledge/encumbrance

Name of The promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding Already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of Total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of Shares	% of total share capital
TUMMALA GOPICHAND	1892836	15.13	1890720	15.11	Release of Pledge	27.05.2020	Pledge	Collateral for short term loan taken by the company	1000000	7.99	Avro Commercial Company Limited	890720	7.12
TUMMALA PAVANA DEVI	1174760	9.39	1167500	9.33	Release of Pledge	27.05.2020	Pledge	Collateral for short term loan taken by the company	1000000	7.99	Avro Commercial Company Limited	167500	1.34

TUMMALA GOPI CHAND (HUF)	503718	4.03	0	0.00	-	-	-	-	-	-	-	-	-
N SRI DURGA	226537	1.81	0	0.00	-	-	-	-	-	-	-	-	-
TUMMALA BAPALAH CHODARY	150000	1.20	15000	0.12	-	-	-	-	-	-	-	15000	0.12
T. SEETHARAMA MMA	136875	1.09	0	0.00	-	-	-	-	-	-	-	-	-
RAJA SEKHAR TUMMALA	1024617	8.19	0	0.00	-	-	-	-	-	-	-	-	-
MADHU MITRA TUMMALA	841308	6.72	9200	0.07	-	-	-	-	-	-	-	9200	0.07
TUMMALA TULASI RANI	60000	0.48	0	0.00	-	-	-	-	-	-	-	-	-
Total:	6010651	48.04	3082420	24.64					20,00,000	15.98		1082420	8.65

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

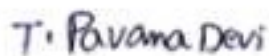


Gopichand Tummala

(Signature of the Authorized Signatory)

Place : Hyderabad

Date : 28.05.2020



Pavana Devi Tummala