

To

Mr Binoy Yohannan Associate Vice President Surveillance National stock Exchange India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex Bandra (E), Mumbai-400051	Mr. Aditya Bakde BSE Limited P. J. Towers Dalal Street, Mumbai – 400 051
Scrp Symbol: TERASOFT	Scrp Code: 533982

Dear Sir(s),

Sub: RE: Clarification on Price Movement

**Ref: NSE letter: NSE/CM/Surveillance/12103 and BSE email: L/SURV/ONL/PV/MS/
2022-2023 / 2506, dt. 14th July, 2022**

This has reference to your mail/letter as referred above, seeking clarification on signification movement in the price of our shares across exchanges, in the recent past. In this regard, we would like to bring to your notice that the company has been regularly sharing all price sensitive information/announcement within the stipulated time that may have a significant impact on performance of the company. We always ensure that Investors have latest relevant information about the Company. The Company is adhering strict compliance of SEBI(LODR) Regulations, 2015 including Regulation 30 without any failure/delay/deviation and promptly disclosing any price sensitive information to the Stock Exchange.

There is no material event which may have impacted the price of shares and the movement is absolutely normal.

This is for your information and records.

For TERA SOFTWARE LIMITED



CH. MALLIKARJUNA
Company Secretary

CIN: L72200TG1994PLC018391