

Date: 5th March, 2021

To
BSE Limited
P.J. Towers
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla complex,
Bandra (E), Mumbai – 400 051

Scrip Code: **533982**

Symbol: **TERASOFT**

Company Secretary
Tera Software Limited
Plot No.1107, Road No.55
Jubilee Hills-500033
Hyderabad.

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares.

Dear Sir,

As due compliance of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 the under signed being Part of the Promoter and Promoter Group of the Company, disclosing the Prior Intimation in the specified format in respect of proposed inter-se transfer of 18,00,000 shares (14.38%) of Tera Software Limited being the Target Company ("TC") in the following manner:

S.No.	Name of the Transferor	Proposed Shares to be Transferred/Acquired	Percentage
1	Tummala Gopichand (HUF)	5,03,718	4.03
2	Tummala Gopichand	6,96,282	5.56
3	Tummala Pavana Devi	6,00,000	4.80

The above inter se transfers takes place between relatives as defined under Regulation 2(1)(1) by way of "Gift Deed" and also between the persons named as promoters in the shareholding pattern of the target company as filed by the Target Company with the stock exchanges for a period not less than 3 years prior to the proposed acquisition. The above acquisition of shares or voting rights of the target company by the acquirer along with the PAC from the promoters of the target company is exempted from giving public announcement pursuant to exemption provided under Regulation 10(1)(a) and there will be no change in the total Shareholding of the Promoters Group after above inter-se transfer of Shares of TC.

Thanking You.

Yours truly,



TUMMALA RAJASEKHAR

Disclosures under Regulation 10 (5) – intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Tera Software Limited
2.	Name(s) of the acquirer (s)	Tummala Rajasekhar
3.	Whether the acquirer (s) is/are Promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes - Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1) Tummala Gopichand (HUF) 2) Tummala Gopichand and 3) Tummala Pavana Devi
	b. Proposed date of acquisition	After 4 days from this date of intimation
	c. Number of Shares to be acquired from each person mentioned in 4(a) above	1) 5,03,718 shares from Tummala Gopichand (HUF) 2) 6,96,282 shares from Tummala Gopichand 3) 6,00,000 shares from Tummala Pavana Devi
	d. Total Shares to be acquired as % of share capital of TC	14.39%
	e. Price at which shares are proposed to be acquired	Not applicable
	f. Rationale, if any, for the proposed transfer	Inter-se transfers between Promoters (closed relatives) of the Company through Gift Deed
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) and (ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
	1. Tummala Rajasekhar - Acquirer	1024617	8.19	2824617	22.58
	PACs:				
	2. Tummala Madhu Mitra	841308	6.72	841308	6.72
	3. N. Sri Durga	226537	1.81	226537	1.81
	4. T. Seetharamamma	136875	1.09	136875	1.09
	5. Tummala Bapaiah Choudary	92676	0.74	92676	0.74
	6. Tummala Tulasi Rani	55000	0.44	55000	0.44
b	Seller (s)				
	7. Tummala Gopichand (HUF)	503718	4.03	0	0.00
	8. Tummala Gopichand	1892836	15.13	1196554	9.57
	9. Tummala Pavana Devi	1174760	9.39	574760	4.59

Place: Sanjose, California

Date: 05th March, 2021

Signature of the Acquirer & Promoter
Name: Tummala Rajasekhar