



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV
CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Date:- 31/07/2021

Dear Sir / Madam,

Sub: Intimation under regulation 30 of SEBI (Listing obligation and Disclosure Requirement), 2015.

The Chairman informed the Board that in the Company's best interests to better manage its export receivables and book debts, the Company approached MODIFI B.V., a limited liability registered with the trade register of the Dutch Chamber of Commerce under number 73275905 a factoring Company for availing trade finance facility including factoring/ invoice discounting facility for our trades with Century Mechanical Systems L.L.C. ("Facility").

Further, MODIFI B.V has agreed in principle to grant the Facility to the Company on the terms and conditions stipulated as detailed below:-

1. Transaction fees- 0- 30 days-0.35%
31-60 day-1.15%
61-90 days-1.95%
91-120 days-2.75%
2. And factoring fees of rupees 0.45% at 20% retention ratio

The draft of which was placed before the board for approval. The directors after due deliberations unanimously approved the facility.

1. Mr. Sanjay J. Patel Managing Director of the company be and is hereby authorized to
 - a) negotiate, approve and accept terms of Facility/factoring facility/invoice purchase/discounting facility with MODIFI B.V as also all renewals, enhancement, revision, extensions, variations or modifications or novations thereof;
 - b) sign, accept & execute all necessary documents including Agreement, deeds, documents, letters, undertakings, representation, purchase request, invoices, bills of exchange, indemnities, cheques, demand promissory notes, letter of continuity, letter of authority, letter of extension, acknowledgement of debt, notices, agreements, sanction letter, documents for creation of security, power of attorney, documents for modification, amendment and restatement deed, supplemental, enhancement, revision, extension, renewal of Facility and such other documents, as may be required from time to time by MODIFI B.V;
 - c) and do any such acts, deeds and things as may be necessary and incidental for giving effect to this Resolution.
 - d) to electronically sign and issue Purchase Requests, Financing Requests, BL Delivery Letters, authorise bank account confirmation for fund transfer or give such other operational instructions to MODIFI B.V on behalf of the Company, by affixing their respective electronic signature on the documents provided in the electronic platform made available by MODIFI B.V.



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- e) to act and represent in the name of and on behalf of the Company to deal with all or any of book debts, outstanding moneys, receivable, claims, bills, deed, documents, contracts of the company, take possession of and dispose of goods returned or rejected by buyers, sell, assign or otherwise dispose off goods in favor of any third party, etc. in the manner as MODIFI B.V may deem fit and proper.”

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Tembo Global Industries Limited



Mr. Sanjay Jashbai Patel
Managing Director
Place: Mumbai