



TEMBO
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To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

Date: 31/05/2024

Subject: Press Release on Audited Financial Results for the Quarter and Financial Year ended on March 31, 2024

Dear Madam / Sir,

Please find enclosed herewith Press Release on Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2024. The same is for your information and record please.

Thanking You,

Yours faithfully,
For Tembo Global Industries Limited

Sanjay Jashbhai Patel
Managing Director
DIN: 01958033
Mumbai

Tembo Global Industries Ltd.



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Industrial Powerhouse TEMBO Global Industries Ltd. Unveils Impressive Q4 2024 Financial Performance

TEMBO Global Industries, a formidable force in the industrial sector renowned for its expertise in manufacturing and fabricating metal products essential for Pipe Support Systems, Fasteners, Anchors, HVAC, Anti-Vibration Systems, and various industrial, commercial, utility, and OEM installations, is pleased to unveil its outstanding financial performance for the initial quarter of 2024. Additionally, the company actively participates in the trading of metal products associated with its core manufacturing operations and textiles. TEMBO operates as an export-oriented entity, holding prestigious Star Export House certification.

Furthermore, the company has procured a land parcel of 3.32 acres in Vasai for the expansion of its manufacturing facility, aiming to increase capacity by 4-5 times compared to the existing capacity. The expansion project is currently underway and is scheduled to be commissioned during the current financial year. In 2023, the company ventured into the EPC contract business and secured orders from prominent entities such as Kalpataru, L&T, Tata projects, RDC-Maldives, etc., amounting to Rs 300.00 Cr.

Key Highlights:

- **Standalone Performance:**

- **Income from Operations:** Recorded at Rs. 13,051.73 Lakhs for the quarter ended March 31, 2024, reflecting a substantial increase compared to the corresponding period last year.
- **Profit from Continuing Operations:** Stood at Rs. 422.32 Lakhs for the quarter, showcasing remarkable growth and operational efficiency.
- **Earnings Per Share (EPS):** Basic EPS for the quarter was Rs. 2.73, and diluted EPS was Rs. 2.25, demonstrating a positive trajectory and shareholder value creation.

- **Consolidated Performance:**

- **Income from Operations:** Reached Rs. 43,207.85 Lakhs for the year ended March 31, 2024, indicating a significant expansion in revenue streams.
- **Profit for the Year:** Surged to Rs. 1,420.78 Lakhs, underlining the company's ability to deliver sustained profitability and value generation.
- **Earnings Per Share (EPS):** Basic EPS for the year was Rs. 12.70, and diluted EPS was Rs. 10.46, reflecting strong financial fundamentals and growth prospects.

Core strengths-

- Promoters of the Company possess the extensive experience in the business
- Highly qualified and experienced directors and KMPs on board.
- Qualified and experienced team including Chartered Accountants, Engineers, Company secretaries, Cost accountants, Graduates and skilled work-force for all the segments.

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- Manufacturing of certified engineering products meeting industry standards.

Product capabilities:

Our products are certified and approved by Underwriter's Laboratory Inc. (USA) and FM Approval (USA) for Fire Sprinkler System Installations. All of our products are manufactured to meet and exceed industry standards set for their design and manufacture. Tembo is a fabrication and installation specialist in ductile pipes, HDB pipes and fittings, and MS plates. Our experienced staffs provide services to meet all the requirements of our customers – they can help with the design, fabrication, and installation of the products they need. We understand that each requirement is different and strive to deliver customized solutions based on our customers' specifications.

Consolidated and Standalone P&L Statement

TEMBO GLOBAL INDUSTRIES LIMITED (Formerly known as - Saketh Exim Limited) Registered Office: Plot No, PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705											
Statement of Audited Financial Results for the quarter and year ended March 31, 2024 (Rs. in Lakhs, Except EPS)											
Sr No	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Income From Operations										
	(a) Revenue from Operations	13,051.73	11,257.59	8,721.65	43,207.85	24,981.64	12,165.45	11,537.25	8,721.65	43,207.85	24,981.64
	(b) Other Income	434.80	298.59	32.60	742.62	43.64	434.80	298.59	33.60	742.62	43.64
	Total Income from Operations	13,486.52	11,556.19	8,754.24	43,950.46	25,025.29	12,600.25	11,835.84	8,755.25	43,950.46	25,025.29
2	Expenditure										
	(a) Cost of Material Consumed	1,749.42	1,107.03	1,473.66	6,279.70	5,464.95	1,338.05	1,204.31	1,473.66	6,279.70	5,464.95
	(b) Cost of Traded goods	10,081.37	8,816.13	5,714.97	33,085.14	15,524.22	10,081.37	8,816.13	5,714.97	33,085.14	15,524.22
	(c) Changes In Inventories of Finished Goods, Work-in-Process and Stock-in-trade	5.53	(99.85)	281.96	(1,543.14)	(335.20)	-13.99	(80.34)	281.96	(1,543.14)	(335.20)
	(d) Employee Benefits expenses	212.87	270.04	166.25	801.00	569.78	152.29	330.63	166.25	801.00	569.78
	(e) Finance Costs	212.54	134.65	87.84	517.52	338.37	197.94	148.89	87.84	517.52	338.37
	(f) Depreciation and amortisation Expenses	70.24	67.96	72.98	272.04	258.61	70.24	67.96	72.98	272.04	258.61
	(h) Other expenditures	732.24	687.57	770.47	2,683.39	2,413.76	467.18	752.92	773.54	2,683.39	2,416.83
	Total Expenses	13,064.20	10,983.53	8,568.11	42,095.64	24,234.48	12,293.08	11,240.49	8,571.18	42,095.64	24,237.55
	Profit from continuing operations before share	422.32	572.66	186.14	1,854.82	790.81	307.17	595.35	184.07	1,854.82	787.73
	Share of Profit of equity accounted investees (net of income tax)						34.70	-	-	34.70	-
	Profit for the year from continuing operations before income tax						341.87	595.35	184.07	1,889.52	787.73
4	Tax Expense:										
	Current Tax	(106.35)	(150.14)	(48.53)	(473.53)	(215.68)	(75.42)	(157.79)	(48.53)	(473.53)	(215.68)
	Earlier Year Tax	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(2.44)	7.23	(4.77)	4.79	7.08	(2.44)	7.23	(4.77)	4.79	7.08
5	Profit/ (Loss) for the period from continuing op	313.53	429.76	132.84	1,386.08	582.21	264.01	444.79	130.77	1,420.78	579.13
6	Other Comprehensive Income										
	Item that will not be reclassified to Profit or Loss	(13.61)	(0.15)	(1.09)	(14.06)	(0.60)	(13.61)	(0.15)	(1.09)	(14.06)	(0.60)
	Income Tax relating to items that will not be reclassified to Profit or Loss	3.42	0.04	0.27	3.54	0.15	3.42	0.04	0.27	3.54	0.15
7	Total Comprehensive Income for the period	303.35	429.64	132.03	1,375.56	581.76	253.82	444.67	129.96	1,410.26	578.68
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37
9	Issue of equity share warrants (Face value Rs. 10/- per share)	23.84	23.84		23.84		23.84	23.84		23.84	
10	Earnings Per Share (In Rupees) (of Rs 10/- each) (Not annualized)										
	(a) Basic	2.73	3.87	1.20	12.39	5.24	2.29	4.01	1.18	12.70	5.22
	(b) Diluted	2.25	3.19	1.20	10.20	5.24	1.88	3.30	1.18	10.46	5.22

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Commenting on the performance Mr. Sanjay Patel, Managing Director of Tembo Global Industries Ltd.:

"At Tembo Global Industries Ltd., we're thrilled to announce our impressive consolidated performance for the fiscal year ending March 31, 2024. Our Income from Operations soared to Rs. 43,207.85 Lakhs, signifying a substantial expansion in revenue streams. Furthermore, our Profit for the Year surged to Rs. 1,420.78 Lakhs, highlighting our unwavering commitment to delivering sustained profitability and value generation. The robust financial fundamentals are evident in our Basic EPS of Rs. 12.70 and diluted EPS of Rs. 10.46, showcasing our strong growth prospects. This remarkable performance underscores our dedication to excellence and positions us for continued success in navigating the dynamic landscape of the engineering sector. We're excited about the opportunities ahead and remain steadfast in our mission to drive growth and innovation while delivering value to our stakeholders."

Market size of the product/ projects ventured by Tembo.

- Pipe hangers & support system- Market size of more than 20 Billion USD
- ERW Pipes- Market size of more than 25 Billion USD
- Fasteners- Market size of more than 100 Billion USD
- Fuel Farm System Installation- Market size of more than 10 Billion USD
- HVAC installation- Market size of more than 200 Billion USD
- Electrical package installation- Market size of more than 150 Billion USD
- Pipeline installation, testing & commissioning- Market size of more than 150 Billion USD

Newly added capacity during the year and any capacity expansion

Considering the huge market demand of the engineering products manufacture by the Company, Company has acquired 3.5 acres of land and has planned the expansion in the installed capacity of manufacturing of engineering products by more than 4 to 5 times. In preceding 2 financial years and current financial year, Company has done the majority capex towards completion of the expansion project. The proposed expansion is presently under progress and will be commissioned during current financial year i.e. 2024-25.

Comments on demerger of textile business

- In order to grow the textile division of Company, we have initiated the exports of yarn in last financial year 2023-24. This will boost the top & the bottom line of textile segment of the Company in current year and in upcoming year.
- Planning to set-up a textile mill and will start in-house manufacturing of yarn in 3 years down the line.
- Considering the wide scope available in textile industry, Company also has the future plans to form a separate entity to run the textile business in it.

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