



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV
CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,
The Listing Department
NSE Emerge Team
National Stock Exchange of India Limited
Mumbai - 400051.

Date: May 24,2022

Kindly Attn: Charmi Dharod

Sub: announcement submitted on 02-May-2022 in relation to outcome of Board Meeting held on 2nd May, 2022

Ref: Your email dated May 19, 2021 for the above mentioned Quarterly submission of shareholding pattern

Dear Sir/Madam,

With reference to the above captioned subject, please see below our reply to your queries:

We hereby provide the following information:

1. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

Reply: The company is under process of incorporation and the object of the company is to develop, implement, export, import, purchase, sell or lease and otherwise deal in software and otherwise as dealers and representatives for all types of software and firmware. The company has NIL turnover and will be incorporated in India under Companies Act, 2013

2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

Reply: Yes the action will fall within related party transaction and promoter/promoter group have interest in the same limited to the shares subscribed by them in the ratio as mentioned below

Tembo Global Industries Limited- 21%

Shabbir- 5.25%

Fatema- 5.25%

Shalin- 3.5%

Saloni-3%

Smita- 2%

3. Name of the target entity, details in brief such as size, turnover etc;

Reply:- Name of the target company is "NORTH STAR TECHNOLOGIES INTERNATIONAL LIMITED and at present the company is at the stage of Pre-incorporation.



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4. Industry to which the entity being acquired belongs;

Reply: The target company is not acquired, the company is being incorporated and belongs to IT sector

5. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);

Reply: The target company is in the process of Incorporation and the reason for investment in the company whose business is outside the main line of business of the listed entity, is the approach and agreement of dealership for the IOT devise distribution in India.

6. Brief details of any governmental or regulatory approvals required for the acquisition;

Reply: Awaiting the Registrar of Companies, Mumbai approval for incorporation and Spice+ form approval.

7. Indicative time period for completion of the acquisition;

Reply the incorporation process will complete within 30 days.

8. Cost of acquisition or the price at which the shares are acquired;

Reply: the cost of investment in shares is at the Face value of the shares.

9. Nature of consideration - whether cash consideration or share swap and details of the same;

Reply: The consideration will be paid through account payee cheque.

Thanking You,
Yours Faithfully,

For Tembo Global Industries Limited

Sanjay Patel
Managing Director