



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. **Tel.:** +91 - 022 - 27620641 / 27620642 / 27620643. **Fax:** +91 - 022-27620623. **GST No.-** 27AAPCS4498C1ZV
CIN - L29253MH2010PLC204331 **Email:** info@sakethexim.com / info@tembousa.us **Web:** www.sakethexim.com / www.tembousa.us

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Date: 23th July, 2020

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 23th July, 2020

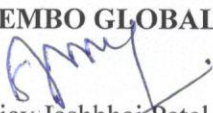
SCRIPT CODE/ SECURITY ID: TEMBO

The Board of Directors of the Company considered the following business:-

1. Considered and approved the reappointment of **M/S. GMS & CO.,**(Gaurang Manubhai Shah-Proprietor) as Secretarial auditor for the Financial Year 2020-21.
2. Considered and approved the waiver of Salary by Managing Director up to 30% of his existing Annual Salary for the financial year 2020-21.
3. Considered and approved borrowing limits of the board of directors under Section 180 (1) (c) for the Financial year 2020-21 upto Rs. 75/- crore (Rupees Seventy Five Crore only)
4. Considered and approved investment limit of the board of director under Section 180 (1) (a) for the Financial year 2020-21 upto Rs.75/- crore (Rupees Seventy Five Crore only)
5. Considered and approved the Loan application of 200000 USD from Overseas Subsidiary Tembo Global LLC which exceeds the limit of 100000 USD of Foreign remittance per year.

Kindly take it on record.
Thanking You,

FOR TEMBO GLOBAL INDUSTRIES LIMITED

X

Mr. Sanjay Jashbhai Patel
Managing Director
DIN: 01958033