



**TEMBO**  
*Powering Ahead*

March 17, 2025

To,  
Listing Compliance,  
National Stock Exchange of India Ltd ("NSE")  
Exchange Plaza Block G, C 1,  
Bandra Kurla Complex, G Block BKC,  
Bandra East, Mumbai, Maharashtra 400051

Sub: : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- General Update received today from Tembo Defence Products Private Limited (Associate Company of Tembo Global industries Limited) on Investment Deal of ₹1,000 Crore in Manufacturing of defence products

Dear Sir/Madam,

With reference to our intimation dated 22 January 2025, relating to press release on Maharashtra Government and Tembo Defence Products Sign ₹1,000 Crore Investment Deal to Boost Defense Manufacturing and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the Tembo Defence Products Private Limited is received initial comfort letter as per Memorandum of Understanding (MoU) entered with Maharashtra Government at World Economic Forum 2025, Davos to setup a small arms manufacturing plant from Maharashtra Industrial Development Corporation, Mumbai (MIDC).

As per the comfort letter, the MIDC has initiated the process of identifying suitable land (appxo. 300 acre) option that can be recommended for investment purposes, based on the requirements for establishing a manufacturing unit. Tembo Defence Products Private Limited will take the necessary steps to finalize the land acquisition and set up the manufacturing unit.

Kindly take the above on record and oblige.

For Tembo Global Industries Limited

Sanjay Jashbhai Patel  
Managing Director  
DIN: 01958033

Encl: Letter received from authority

## **Tembo Global Industries Ltd.**



**MIDC**

**P. VELRASU IAS**  
CHIEF EXECUTIVE OFFICER

Date: 21/02/2025

Mr. Sanjay Patel,  
Managing Director,  
Tembo Global Industries Ltd.

Subject: Comfort Letter.

Dear,

*Shri Sanjay patelji,*

At the outset, I congratulate you for finalizing Maharashtra as your investment destination. I am delighted that the Government of Maharashtra had signed a Memorandum of Understanding (MoU) with your esteemed organization at World Economic Forum 2025, Davos to setup a small arms manufacturing plant in Maharashtra.

To assure complete support for the MoU, we had discussion held on 17<sup>th</sup> February 2025 to understand the how MIDC may expedite the requirements for the land and infrastructure to facilitate the setting up of your manufacturing plant.

We wish to inform you that MIDC has begun the necessary procedures to identify suitable land options that can be suggested for your investment intention based on your requirement and will facilitate the actualization of investment in the state.

We look forward to finalizing your set up in the state and assure complete support for the same.

*With regards,*

*P. Velrasu*  
Shri P Velrasu

Chief Executive Officer  
MIDC

**MAHARASHTRA INDUSTRIAL DEVELOPMENT CORPORATION**  
(A Government of Maharashtra Undertaking)

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