



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV
CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,
The Listing Department
NSE Emerge Team
National Stock Exchange of India Limited
Mumbai - 400051.

Date: February 16th, 2022

Kindly Attn: Charmi Dharod

Sub: Announcement submitted to the Exchange dated February 11th, 2022

Ref: Your email dated February 15th, 2022 for the above mentioned Announcement submitted to the Exchange dated February 11th, 2022

Dear Sir/Madam,

With reference to the above captioned subject, please see below our reply to your queries:

1. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arms length;

Reply: YES the promoter / promoter group / group company are interested in this transaction Promoter Mr. Sanjay Jashbhai Patel is the promoter and Managing Director of Tembo Global Industries Limited is also Director of Saketh Seven Star Industries Limited (Formerly known as Saketh Seven Star Industries Private Limited)

Saketh Seven Star Industries Limited (Formerly known as Saketh Seven Star Industries Private Limited) was incorporated on 09/10/2019 and was wholly owned by Tembo Global Industries Limited uptill 31st July, 2020 when the share was reduced to 75% by the fresh issue done by the company to person other than existing shareholder.

On 18th August, 2021 by new fresh issue of shares to person other than existing shareholder the percentage of holding of Tembo Global Industries was reduce to 16% (approx).

Promoter of Tembo Global Industries Limited- Ms. Fatema Shabbir Kachwala and Mr. Sanjay Jashbhai Patel and Mr. Shalin Sanjay Patel are personal guarantor of the facility taken by M/S Saketh Seven Star Industries Limited

The proposal of guarantee is discussed in the Audit committee and is also covered under the omnibus approval taken in Section 180(1) (a) and Section 180 (1) (c) and Section 186 of the Companies Act 2013. Hence the proposal is at arm's length.

2. Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;



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Reply: The proposal is at initial stage and yet all the agreements are to be entered, the announcement is given about the proposal approved by the banks on the terms specified in the announcement given to NSE on February 15th, 2022.

3. Impact of such guarantees or indemnity or surety on listed entity

Reply: There is no direct or indirect impact of the guarantee given on the company Tembo Global Industries Limited as no charge is to be created on MCA21 with the Registrar of the Companies and the liability is the remote contingent liability, which will arise if there is nonpayment of Loan facility by the sister concern Saketh Seven Star Industries Limited.

Kindly take the same on record

Thanking You,
Yours Faithfully,

For Tembo Global Industries Limited

Sanjay Patel
Managing Director