



TEMBO GLOBAL INDUSTRIES LIMITED

[FORMERLY KNOWN AS - SAKETH EXIM LTD.]

Regd. Off.: Plot No. PAP - D 146 - 147, Turbhe MIDC, TTC Industrial Area, Opp. Balmer Lawrie Van Leer Co. Turbhe, Navi Mumbai - 400 705, Maharashtra - INDIA. Tel.: +91 - 022 - 27620641 / 27620642 / 27620643. Fax: +91 - 022-27620623. GST No.- 27AAPCS4498C1ZV CIN - L29253MH2010PLC204331 Email: info@sakethexim.com / info@tembousa.us Web: www.sakethexim.com / www.tembousa.us

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Date: 10th May, 2022

Subject: Outcome of Meeting of the Board of Directors of Tembo Global Industries Limited (“the Company”) in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Symbol – TEMBO

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) as amended, this is to inform you that the Board of Directors (“Board”) of the Company, had at its meeting held today i.e. 10th May, 2022 the Board has decided the following matters:

- 1. Raising of funds by way of offer and issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) up to Rs. 450,000,000/- (Rupees Fourty Five crores only).**

The Board has constituted a Rights Issue Committee of Directors for the above purpose and has authorised the Committee to determine the terms of the Rights Issue including the quantum of issue, rights entitlement ratio, issue price, issue size, book closure or record date, entitlement timing of the issue, etc., in consultation with the Lead Manager to the Right Issue and to decide all other matters relating to the Right Issue. Such details shall be informed and/or announced in due course as and when decided or required, as per applicable statutory provisions and depending upon the market conditions. The above proposal to issue of shares shall be subject to necessary approvals, confirmations and consents as may be necessary and in compliance with applicable law including the provisions of the Securities and Exchange Board of India (Issue of Capital and



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Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013 and the Rules made there under and as amended.

2. No other matter was discussed

The meeting commenced as IST 11.30 am/~~pm~~ and concluded at 11.45 am/~~pm~~.

Please take note of the same in your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Tembo Global Industries Limited**



Tasneem Husain Marfatia
Company Secretary & Compliance Officer



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CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF TEMBO GLOBAL INDUSTRIES LIMITED AT THEIR BOARD MEETING HELD ON TUESDAY 10th MAY, 2022 AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO- PAP D- 146/ 147, TTC MIDC, TURBHE, NAVI MUMBAI-400705 AT 10.30 AM.

RIGHTS ISSUE OF EQUITY SHARES

“RESOLVED THAT pursuant to the provisions of Section 62 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under including any statutory modifications or re-enactment thereof, Articles of Association, Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, the notification and circular as issued by Securities Exchange Board of India and other applicable laws and guidelines including any amendments, statutory modifications or re-enactments for the time being in force, and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the Securities and Exchange Board of India (“SEBI”), the stock exchanges on which the Equity Shares of the Company are listed (the “Stock Exchanges”) and other authorities, institutions or bodies (the “Appropriate Authorities”), if any, the consent of the Board be and is hereby accorded for issuance of Equity Shares (fully paid up or partly paid up) of the Company on the Rights basis to the eligible shareholders of the Company as on record date (to be decide later) for an amount not exceeding Rs. 450,000,000/-(Rupees Fourty Five crores only) (the “Issue”)

RESOLVED FURTHER THAT the powers of the Board of Directors in respect of the Rights Issue to be delegated to a Rights Issue Committee consisting of the following members and the quorum for the meeting of the Rights Issue Committee shall be presence of two members at the meeting.

Sr. No.	Name of Directors / Officers/ Authorised representative	Designation	Nature of relationship with the Company
1	Mr. Sanjay Jashbhai Patel	Managing Director	Promoter- Director
2	Mrs Fatema Shabbir Kachwala	Director	Promoter- Director
3.	Mr. Shalin Sanjay Patel	Director	Director

RESOLVED FURTHER THAT the Rights Issue Committee is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, expedient, usual or proper as the Rights Issue Committee may consider to be in the best interests of the shareholders, including but not limited to finalizing the terms of the Rights Issue, record date, entitlement ratio, the specific price for the Rights Issue, the actual number of Equity Shares to be issued, opening of Escrow Bank Account and Special Bank Account, authorizing the persons to operate the said accounts, appointment of intermediaries or agencies for the implementation of the Rights Issue and sign and execute the incidental documentation as also to prefer applications to the appropriate authorities for their requisite approvals and to initiate all necessary actions for preparation and issue of various



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documents including but not limited to Draft Letter of Offer, Letter of Offer, Corporate Actions with Depositories, and filing with appropriate authorities in connection with the Rights Issue on behalf of Board of Directors.

RESOLVED FURTHER THAT the Rights Issue Committee be and is hereby authorized to decide the related issues as may be required to regulate its working, to delegate all or any of the authorities conferred upon it to any Director(s) or Officer or authorized representative of the Company.

RESOLVED FURTHER THAT the Board hereby confirms that:

1. the Company, any of its promoters, promoter group or directors of the Company are not debarred from accessing the capital market by the Board
2. None of the promoters or directors of the Company is a promoter or director of any other company which is debarred from accessing the capital market by the Board.
3. None of its promoters or directors is a fugitive economic offender.
4. All its existing partly paid-up equity shares are fully paid-up.

RESOLVED FURTHER THAT any of the Directors of the Company or Company Secretary or Chief Financial Officer of the Company or any member of the Rights Issue Committee be and are hereby severally authorized to execute, sign and file with various authorities / departments, all applicants, forms, agreements, deeds, certificates, documents, papers and do all such other acts, deeds and things as may be required to give effect to the above resolution.

For Tembo Global Industries Limited



Tasneem Husain Marfatia
Company Secretary & Compliance Officer