



May 22, 2025

DGM – Corporate Relations
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500408

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: TATAELXSI

Dear Sirs/Madam,

Sub.: Communication to shareholders - Intimation on Tax Deduction on Dividend

Pursuant to provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 01, 2020, and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates.

In this regard, please find enclosed herewith the e-mail communication sent to the all those shareholders whose e-mail id's were registered with the Company/Depositories, detailing the tax deduction applicability and the formalities that need to be complied with, to ensure appropriate deduction of tax on the dividend, that will be paid during the financial year 2025-26.

The above referred communication is also available on the website of the Company at www.tataelxsi.com/investors/corporate-announcements.

This is for your information and records.

Yours faithfully,
For Tata Elxsi Limited

Cauveri Sriram
Company Secretary & Compliance Officer

Encl.: As above

TATA ELXSI

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ITPB Road, Whitefield, Bangalore – 560048
E-mail: investors@tataelxsi.com; Website: www.tataelxsi.com

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on April 17, 2025, has recommended a final dividend of Rs. 75 per equity share of Rs. 10 each, for the financial year ended March 31, 2025. The payment of final dividend is subject to the approval of the shareholders in the ensuing 36th Annual General Meeting scheduled on June 25, 2025.

Pursuant to the Finance Act, 2020, dividend income is taxable and the Company is required to deduct tax at source from dividend paid at the prescribed rates. The rate at which the dividend may be subject to withholding tax would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred dividend of Rs. 75 per equity share of Rs. 10 each will be paid after deducting the tax at source.

Submission of Tax-Related documents to avail tax-exemption:

The filled in documents, as applicable, [Form 15G/15H, documents under Sections 196, 197A, 199 of the Income Tax Act, 1961, should be sent to the below mentioned e-mail Ids, on or before **Wednesday, June 11, 2025**, to enable the Company to determine the appropriate TDS/withholding tax rate applicable.

E-mail Id for Resident Shareholders	csgexemptforms2526@in.mpms.mufg.com
E-mail Id for Non- Resident Shareholders	nriexemptforms@tataelxsi.com
Last Date for submission	Wednesday, June 11, 2025
Link to download the documents & forms	https://www.tataelxsi.com/investors/corporate-announcements

Any communication on the tax determination/deduction received after Wednesday, June 11, 2025, shall not be considered. Documents sent from any other email IDs may lead to non-submission of documents and attract TDS as per the provisions of the Act.

Detailed instructions along with the copies of the Form 15G, 15H, 10F, and documents under sections 196, 197A, 199 are available for download at the Company's website at <https://www.tataelxsi.com/investors/corporate-announcements>.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents, you may file the return of income and claim an appropriate refund, if eligible. **No claim shall lie against the Company for such taxes deducted.**

The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometaxindiaefiling.gov.in/home>.

Yours faithfully,

For Tata Elxsi Limited

Cauveri Sriram
Company Secretary & Compliance Officer

Taxation of Dividend Distribution

Applicable tax rates for Resident Shareholders:

Particulars	Applicable Rate	Documents required (if any)
Any resident shareholder (with PAN)	10% *	Update valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents – Link Intime India Private Limited (in case of shares held in physical mode)
Any resident shareholder (without / invalid PAN)	20%**	
Resident individuals submitting Form 15G/ 15H	NIL	Declaration in Form No. 15G (applicable to any person other than a company or a firm) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions. [Click to download Form 15G] [Click to download Form 15 H]
Order under Section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence that the provisions of section 194 of the Act are not applicable. [Click to download Annexure 3]
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Business Trust, Alternative Investment fund, Govt. etc.)	NIL	Documentary evidence that the person is covered under said Section 196 of the Act. [Click to download Annexure 3]

* Notwithstanding the above, tax would not be deducted on payment of dividends to resident Individual shareholder, if the total dividend to be paid in FY 2025-26 does not exceed INR 10,000.

**Further, according to the provisions of Section 206AA of the Income Tax Act, 1961 (“Act”), any person entitled to receive any income subject to tax deduction at source (‘TDS’) is required to furnish their Permanent Account Number (‘PAN’) to the person responsible for deducting such tax, failing which tax shall be deducted at the higher TDS rates prescribed under this section.

As per section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and he shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act.

The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs / inoperative PANs in accordance with Section 206AA of the Act.

Applicable tax rates for Non-resident Shareholders

Particulars	Applicable Rate	Documents required (if any)
Non-resident shareholders	20% (plus applicable surcharge and cess) or treaty rate if all documents are available	<ol style="list-style-type: none"> Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident, valid for FY 25-26. Self-declaration in Form 10F executed in electronic mode from Income tax portal at eportal.incometax.gov.in. [Click to download Annexure 4 for procedure to file electronic Form 10F] Self-declaration confirming not having a Permanent Establishment in India and eligibility for Tax Treaty benefit (of FY 2025-26 or calendar year 2025) [Click to download Annexure 5] TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned tax treaty documents are not provided.
Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

Submission of Tax-Related documents to avail tax-exemption:

The applicable documents such as Form 15G/15H, documents under Sections 196, 197A, 199 of the Income Tax Act, 1961, should be sent to the below mentioned e-mail Ids, on or before **Wednesday, June 11, 2025**, to enable the Company to determine the appropriate TDS/withholding tax rate applicable.

E-mail Id for Resident Shareholders	csgexemptforms2526@in.mpms.mufig.com
E-mail Id for Non- Resident Shareholders	nriexemptforms@tataelxsi.com
Due Date	Wednesday, June 11, 2025

Any communication on the tax determination/deduction received after Wednesday, June 11, 2025, shall not be considered. Documents sent from any other email IDs may lead to non-submission of documents and attract TDS as per the provisions of the Act.

Copies of the Form 15G, 15H, 10F, and documents under sections 196, 197A, 199 are also available for download at the Company's website <https://www.tataelxsi.com/investors/corporate-announcements>.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. **No claim shall lie against the Company for such taxes deducted.**

The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometaxindiaefiling.gov.in/home>.