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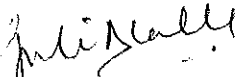
The Deputy General Manager Department of Corporate Services, BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Investors' brief for Q3/9M FY 18 ended December 31, 2017	

Dear Sirs,

We send herewith a copy of investors' brief on the performance of the Company for the Q3/9M FY18 (consolidated) ended December 31, 2017 for your information. The same has also been put up on the Company's website www.trivenigroup.com.

Thanking you,

Yours faithfully,
For Triveni Engineering & Industries Ltd.


GEETA BHALLA
Group Vice President &
Company Secretary

Encl: As above



Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16, Sector 16A, Noida 201301, Ph: 0120-4308000, Fax: 0120-4311011
CIN: L15421UP1932PLC022174

For immediate release

9M FY 18 Consolidated Results ended Dec 31, 2017
Gross Revenue at ₹ 2677.6 crore, 32% growth
Record Profit after Tax at ₹ 221.2 crore, a growth of 15%

- ***Sugar Businesses***
 - *Higher sales volume and lower finance cost resulted in improved Sugar business performance during 9 months period*
 - *Sugar prices considerably declined towards the end of the third quarter*
 - *Encouraging sugar operating performance in SS 2017-18*
 - *India's sugar output estimates revised upwards*
- ***Engineering Businesses***
 - *Market has turned around showing good visibility for Gears business; registered good growth during the quarter in terms of turnover, profitability and order booking*
 - *Muted performance of Water business due to overall Macro-economic factors, resulting in lower turnover & profitability*
 - *Outstanding order book of ₹ 739.6 crore*

NOIDA, February 12, 2018: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the third quarter and nine months ended Dec 31, 2017 (Q3/9M FY 18).

The Company has prepared the Financial Results for the quarter and nine months based on the Indian Accounting Standards (Ind AS) and as in the past, has been publishing and analyzing results on a consolidated basis.

PERFORMANCE OVERVIEW: Q3/9M FY 18 (Consolidated)*In ₹ crore*

	Q3 FY 18	Q3 FY 17	% Change	9M FY 18	9M FY 17	% Change
Gross Revenue	772.6	723.7	7%	2677.6	2029.4	32%
EBITDA	96.8	131.4	-26%	399.0	369.5	8%
EBITDA Margin	13%	18%		15%	18%	
Share of income from Associates	3.3	7.5		10.6	19.5	
Profit / (Loss) Before Tax	79.1	102.0	-22%	303.5	254.0	20%
Profit / (Loss) After Tax (PAT)	60.1	76.4	-21%	221.2	192.5	15%
Other Comprehensive Income (Net of Tax)	0.9	(0.3)		0.7	0.3	
Total Comprehensive Income	61.0	76.1	-20%	221.9	192.8	15%
EPS (not annualized) (₹/share)	2.33	2.96		8.58	7.46	

- The performance of the Company during the nine-month period under review has been better over previous period mainly due to higher sales volumes (in view of significantly higher production in the preceding season) and better performance of co-generation business.
- Gears business performed well during the quarter and nine months resulting in better order booking, turnover and profitability.
- The performance of Water business has been subdued. Provision has been made for additional losses in Water Business resulting from delayed projects and the consequent cost overrun.
- The total debt of the Company as on Dec 31, 2017 is ₹ 739.4 crore, which is 57% lower than on 31.03.2017 and 31% lower than on Dec 31, 2016.
- The term loan as at Dec 31, 2017 is at ₹ 194.3 crore (including ₹ 52.4 crore loans with concessional interest/interest subvention) and the short term loans including cash credit has been ₹ 545.1 crore. During the quarter, the Company repaid total debts amounting to ₹ 61.3 crore, including prepayment of ₹ 23.4 crore.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"The performance of the Company has been satisfactory. The turnover and profitability of 9M FY 18 increased by 32% and 15% respectively as compared to the corresponding period of previous year. The main reason for this growth is the higher sales volume with healthy contribution margins.

The revised estimates of production in the Sugar Season 2017-18 at around 27.5 million tonnes against 25 million tonnes projected earlier. This, along with supply pressures, has resulted in a change in market sentiments leading to fall in sugar prices since December 2017 to even below the cost of production. However, in the last few days there has been an upturn in sugar prices due to the various Government's initiatives.

In order to improve the domestic sugar prices and avoid building up of cane dues, the Central Government has initiated certain measures. The recent welcome move by Government of increasing the import duty to 100%, withdrawal of stock holding limit on traders and stock limit on sugar sales by the mills will help the sugar prices to improve. Further, in order to improve the sugar pricing situation, the Government is also expected to announce mandatory exports to liquidate the surplus sugar in the country. This should help in bringing more stability to the market which would be favorable for the sugar prices going forward.

The sugarcane crushing in all our sugar units is in line with our expectations. The cane crushing up to 11th Feb 2018 has increased by 19.3% y-o-y with an increase in sugar production by 22.5% at an increase in recovery by 28 basis points. We expect that the overall sugar production during the season will be significantly better than last year, which augurs well for the business going forward.

In view of adequate cane availability and increased operational period, the Cogeneration business has fared much better than the previous comparable periods. The performance of the distillery has been impacted during the period under review due to certain regulatory interventions and it is expected to improve in the coming quarters.

Gears business, during the quarter has performed well in terms of turnover, profitability and the order booking which augurs well for the business going forward. Our foray into new products is expected to result in better performance in the coming quarters. In the Water business, the order inflow is still lumpy with order finalization getting delayed. Similarly, slow progress on certain projects and delay in completion has resulted in cost escalations, which have adversely impacted the results. We look forward to stable pipeline of orders and normal execution of projects for the business to perform better. The total outstanding order book as on Dec 31, 2017 stood at ₹ 739.6 crore.

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest integrated sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Wastewater treatment business is located at Noida. The Company currently operates three grid connected co-generation plants and three incidental co-generation plants located across five sugar units and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The Company produces premium quality multi-grade plantation and refined sugar. All of the Sugar units are FSSC-2000:2010 certified. The sugar is supplied not only to household consumers but also to bulk consumers. The Company has supply chain relationship with leading multinational beverage, food & FMCG companies and pharmaceutical companies. It also has a strong presence in branded sugar market through its brand "Shagun". The distillery has a flexible manufacturing process allowing it to produce Ethanol, Extra Neutral Alcohol (ENA), Rectified Spirit (RS) and Special Denatured Spirit (SDS) all of which are renowned for their high quality. Its co-generation plants in Deoband and Khatauli (Phase I) are registered as Clean Development Mechanism (CDM) projects with UNFCCC. The Company's Khatauli, Deoband, Sabitgarh, Chandanpur & Milak Narayanpur units are also registered as Renewable Energy Certificate (REC) project under CERC.

The Company delivers robust and reliable Gears solutions which cover a range of applications and industries to meet the ever-changing operating conditions and customers' requirements. The major product portfolio includes steam turbines, gas turbines, and compressor gearboxes under the High Power High Speed segment. In the Low Speed segment, the Company focuses on the gearboxes used in applications such as reciprocating pumps and compressors, hydel turbines, mill and extruder drives for metal, sugar, rubber and plastic industries, marine applications, etc. All the products are designed, manufactured and commissioned in accordance with international quality norms such as DIN/ AGMA/ API/ ISO standards. Its robust and reliable products are backed by 360 degree service solutions which minimise the downtime for its customers. The Company provides health monitoring services for all types of critical gearboxes, high speed and low speed, as well as maintains an inventory of dimension ready sites for immediate solution.

The Company is also one of the leading solutions providers for water treatment, wastewater treatment and the recycle of water. Advanced Solutions offered for total water management include turnkey / EPC, customer care, operations and maintenance, life cycle models such as Design, Build Own & Operate (DBOO), Design, Build Own Operate and Transfer (DBOOT), BOOT, equipment supply for unit processes like screening, grit separation, clarification and sludge handling. The Customer Care Division offers value added services for operation management and performance optimisation. The quality service offerings are tailored to customers' requirements, which in many cases form an integral part of the main contract - operations and maintenance, annual maintenance contracts, product & process audit, health check-up and overhauling, pilot experiments, refreshment, upgradation and automation of existing plants, spares and service consumables and chemicals and on-site training and assistance.

The turbine business of the Company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.82% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit www.trivenigroup.com

C N Narayanan
Triveni Engineering & Industries Ltd
Ph: +91 120 4308000
Fax: +91 120 4311010, 4311011
E-mail: cnnarayanan@trivenigroup.com

Gavin Desa/ Rabindra Basu
CDR India
Ph: +91 22 6645 1237 / 1248
Fax: +91 22 22844561
E-mail: gavin@cdr-india.com
rabindra@cdr-india.com

Note:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Q3/9M FY 18: BUSINESS-WISE PERFORMANCE REVIEW

(all figures in ₹ crore, unless otherwise mentioned)

The consolidated result of the Company includes the results of its associates, Triveni Turbine Limited (TTL) in which the Company holds 21.82% equity capital and Aqwise-Wise Water Technologies Limited, in which the Company holds 25.04%, in accordance with Ind AS.

Sugar business

Triveni is amongst the leading players in the Indian sugar sector, with seven sugar manufacturing facilities located in the state of Uttar Pradesh.

Performance

	2017-18 season (Oct – Dec 2017)	2016-17 season (Oct – Dec 2016)
Cane Crush (Million Tonnes)	2.80	2.26
Recovery (%)	10.48	10.32
Sugar Production (Tonnes)	293838	233438

	Q3 FY 18	Q3 FY 17	9M FY 18	9M FY 17
Sugar dispatches (Tonnes)	165522	147818	608126	436606
Realisation price (₹/MT)	36940	36362	37278	35801
Gross Revenue (₹ crore)	682.4	646.4	2417.0	1767.8
PBIT (₹ crore)	34.5	84.0	295.4	251.5

- The sugar stocks have been written down to net realizable value as at the end of the quarter and the total inventory write down of ₹ 24.7 crore has been considered. The cost of production during the initial period of season up to 31.12.2017 is transitory and is expected to substantial decline due to better recoveries and scale of operations.
- The sugar inventory as on Dec 31, 2017 was 20.8 lac quintals valued at ₹ 32.8/Kg.
- Income from Incidental co-generation units at Chandanpur, Milak Narayanpur and Sabitgarh resulted in a revenue of ₹ 8.06 crore for the quarter ended Dec 2017.

Industry Scenario

- As against original all India sugar production estimates of around 25 million tonnes, the estimates have been revised upwards to about 27.5 million tonnes with bulk of the production coming from Uttar Pradesh at about 10.5 million tonnes and Maharashtra at about 9.5 million tonnes.

- In view of supply pressure to pay cane dues and estimates of higher production estimates, the sugar prices have fallen by about ₹ 5 per kg and risen shortly recently.
- The Government had been pragmatic in comprehending the grave situation and the problems of resultant cane dues. It has initiated series of actions which have reversed the trend of decline in prices including withdrawal of stock holding limit on traders and increasing the import duty to 100%. However, the export is the only sustainable solution to liquidate the surplus stocks.
- The Central Government has also announced stock limit on sales of sugar by mills under which each sugar mill will have to keep with at the end of February 2018 not less than 83% of the closing stock as on January 31 in addition to the February sugar production less sugar exported during the month and for February 2018, 86% of the closing stock as of February 2018 in addition to March sugar production less sugar exports for March 2018. This should help in maintaining the demand-supply balance in the market thus improving sugar prices and helping in timely payment of sugarcane prices to farmers.
- FRP has been declared for SS 2017-18 at ₹ 255 per quintal, an increase of 11% from the last season, linked to a basic recovery rate of 9.5% subject to a premium of ₹ 2.68 per quintal for every 0.1% point increase in recovery above that level.
- The Uttar Pradesh govt. has announced sugarcane SAP at a price hike of ₹ 10/quintal over the previous season. The SAP of general variety of sugarcane is ₹ 315/quintal, ₹ 325/quintal and ₹ 310 per quintal for early maturing and rejected variety respectively.
- As per the industry information around 504 factories are operational across India and have produced around 17.1 million tonnes of sugar till 31st Jan 2018. Sugar production in key states:
 - ✓ Uttar Pradesh – 5.4 million tonnes
 - ✓ Maharashtra – 6.3 million tonnes
 - ✓ Karnataka – 2.7 million tonnes
 - ✓ Tamil Nadu – 0.2 million tonnes
- The recovery for the state of UP has increased by 28 basis points at 10.26% till end of Jan 2018 as compared to the corresponding period of last year. The sugar production in UP has increased by 21% to 5.4 million tonnes at the end of Jan 2018 as against 4.5 million tonnes produced in the corresponding period of last year.
- The Central Government has raised the ethanol price by around 5% from ₹ 39/ltr to ₹ 40.85 per ltr for Marketing Year 2017-18 starting from December 2017 for a total quantity of 313 crore litres, an increased quantity of ~12% over last year.
- Currently, OMCs have released tenders worth ₹ 313.57 crore litres for the current marketing year.

International sugar scenario

- The global sugar surplus is estimated at a further 3.9 million tonnes in 2017/18. The global sugar prices have been under pressure and at the end of Jan 2018 reached levels of 13.23 Cents/Pound for raw sugar and 352.40 US\$/MT.
- The sugar production for the 2017-18 harvest is substantially complete in Brazil. The sugar produced by Brazil CS region mills till Jan 16, 2018 is 35,827 thousand tonnes which is 1.67% higher than the corresponding period of previous year. The share of sugarcane towards production of sugar has increased to 46.92% in 2017/18 as compared to 46.60% in 2016/2017.
- In Thailand, the sugar production is estimated at ~ 12 million tonnes in 2017/18 owing to improved sugar extraction rate. The total cane crushing reached 20.1 million tonnes producing sugar at 1.6 million tonnes by the end of December 2017 as compared to 0.931 million tonnes produced in the corresponding period of previous year.

Co-generation business

Triveni's co-generation plants at Khatauli (two units) and Deoband supplies (exports) surplus power to the state grid after meeting captive requirements.

Performance

	Q3 FY 18	Q3 FY 17	9M FY 18	9M FY 17
Operational details				
Power Generated – million units	91.93	81.22	143.24	94.04
Power exported – million units	60.09	53.79	96.70	61.20
Financial details				
Gross Revenue (₹ crore)	76.0	66.5	114.0	79.8
PBIT (₹crore)	36.5	26.1	51.5	33.4

- The operating days of co-generation units during the Q3 FY 18 were higher compared to the corresponding period of last year due to early start of the crushing season leading to higher turnover.
- The operating efficiency of the plants continued to be excellent.
- Income of ₹ 5.2 crore has been realised during the current quarter and ₹ 6.4 crore during nine months from the sale of Renewable Energy Certificates (RECs) in respect of Khatauli and Deoband units.

- With the estimated increase in cane crush for 2017-18 season, the outlook for the co-generation business segment is good and we believe the same will be reflected in the performance in the coming quarters.

Distillery business

Triveni's distillery produces Extra Neutral Alcohol (ENA), Rectified Spirit (RS), Special Denatured Spirit (SDS), and Ethanol

Performance

	Q3 FY 18	Q3 FY 17	9M FY 18	9M FY 17
Operational details				
Production (KL)	7590	12412	15608	25785
Sales (KL)	5868	8477	19752	29139
Avg. realisation (₹/ ltr)	39.15	40.50	39.04	42.17
Financial details				
Gross Revenue (₹ crore)	23.1	38.1	81.9	129.7
PBIT (₹crore)	7.7	8.5	6.5	29.0

- The distillery remained closed for over a month in first half of FY 18 which has impacted the overall production of the distillery.
- The ethanol tender for Dec 2017- Nov 18 was delayed and due to which the supplies during the quarter had affected, which resulted in lower sales volume.
- The Company received 2.72 cr ltr of contract for ethanol supply during 2017-18 (Dec 17- Nov 18) at an administered basic price of ₹ 40.85 /litre.
- The share of Ethanol sales in 9M FY 18 is 92% of the total sales volume, as against 73% in 9M FY 17.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70MW capacity with speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector with over 60% overall market share.

Performance

	Q3 FY 18	Q3 FY 17	9M FY 18	9M FY 17
Gross Revenue (₹ crore)	28.2	19.7	70.0	53.9
PBIT (₹ crore)	9.6	3.1	16.6	7.6
Order Booking (₹ crore)	33.7	15.7	149.4(*)	59.4

(*) include ₹ 50.8 crore executable beyond FY 19

- The activities during 9M FY 18 have picked up as indicated by the order booking. Order booking also improved by 115% in the quarter while the increase in the 9-month period has been high at 151%.
- Overall the market looks stable with positive signs from some sectors.
- The business has strong enquiries from defence and is hopeful of concluding some more of them in the coming quarters.
- The outstanding order book as on Dec 31, 2017 stood at ₹ 138.1 crore including order of ₹ 50.8 crore executable beyond FY 18.

Outlook

- The market outlook for the capital goods segment is advancing towards recovery. Sectors where orders have been poor are expected to turn positive in the next couple of quarters.
- The turnover from OEMs have gone up by 43% during the nine months in comparison to the same period last year.
- Similarly, Retro business including spares and services have also gone up by 35% year on year during the nine-month period under review.
- Replacement business is doing well and is expected to continue.
- The Company is exploring new product & geographies to expand so as to further improve its turnover and profitability.

Water business

This business is focused on providing world-class solutions in water and wastewater treatment to customers in industrial and municipal segments. This business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Q3 FY 18	Q3 FY 17	9M FY 18	9M FY 17
Gross Revenue (₹ crore)	34.8	38.8	108.2	115.0
PBIT (₹ crore)	(4.7)	(0.6)	(16.4)	(0.5)

- Slow progress and delay in completion of certain projects are resulting in cost escalations which have adversely impacted the results.
- The total order intake for the nine months period was ₹ 83.9 crore.
- The outstanding order book as on Dec 31, 2017 stood at ₹ 601.5 crore, which includes ₹ 253.9 crore towards Operations and Maintenance contracts for a longer period of time.

Outlook

- The Company has participated in large number of tenders which are in various stages of finalisation. The Company is expecting significant order booking in FY 18 which will ensure growth in turnover in the coming years. The Company is also exploring export opportunities to expand its business thereby aim to improve its performance.
- The Company continues to successfully leverage its existing engineering relationships with industrial sector customers.
- The uncertainty in order finalisation still lingers on but with various policy initiatives of the Central Government and focus on the treatment of waste water and provision of adequate water to the citizens of India; we believe that the order finalisation in this business will gain momentum in the coming quarters.

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2017 (Unaudited)	30/Sep/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Dec/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/May/2017 (Audited)
1 Revenue from operations (refer note 3)	77255	106075	72368	267759	202936	296687
2 Other income	665	790	400	1695	2021	3037
Total income	77920	106865	72768	269454	204957	299724
3 Expenses						
(a) Cost of materials consumed	96659	3683	77692	117716	84054	206446
(b) Purchases of stock-in-trade	488	243	442	1097	1019	1537
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(45870)	80944	(36342)	78561	48845	(23951)
(d) Excise duty on sale of goods (refer note 3)	-	-	3572	4168	9927	14232
(e) Employee benefits expense	5343	4570	4748	14374	13569	18771
(f) Finance costs	711	2077	2282	6467	9398	12656
(g) Depreciation and amortisation expense	1390	1378	1410	4142	4103	5721
(h) Off-season expenses (net) (refer note 7)	3100	(5935)	2474	(7340)	(8402)	-
(i) Other expenses	8201	5789	7042	20112	18668	27493
Total expenses	70022	92749	63320	239297	181181	262905
4 Profit from continuing operations before exceptional items and tax	7898	14116	9448	30157	23776	36819
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	(8547)
6 Profit from continuing operations before tax	7898	14116	9448	30157	23776	28272
7 Tax expense						
(a) Current tax	1879	3049	-	6696	-	2336
(b) Deferred tax	21	958	2565	1535	6146	2580
Total tax expense	1900	4007	2565	8231	6146	4916
8 Profit from continuing operations after tax	5998	10109	6883	21926	17630	23356
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit for the period	5998	10109	6883	21926	17630	23356
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	(26)	-	32	(686)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(237)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	(26)	-	32	(449)
14 Total comprehensive income for the period	5998	10109	6857	21926	17662	22907
15 Paid up Equity Share Capital (face value ₹ 1/-)	2579	2579	2579	2579	2579	2579
16 Other Equity						75188
17 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	2.33	3.92	2.67	8.50	6.84	9.06
(b) Diluted (in ₹)	2.33	3.92	2.67	8.50	6.84	9.06

See accompanying notes to the standalone financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2017

(₹ In lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2017 (Unaudited)	30/Sep/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Dec/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Mar/2017 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	68235	97556	64638	241697	176776	261079
Co-Generation	7595	195	6647	11400	7982	18261
Distillery	2310	1680	3808	8191	12968	16796
	78140	99431	75093	261288	197726	296136
(b) Engineering Businesses						
Gears	2820	2792	1969	7003	5391	9216
Water	3480	3852	3875	10821	11502	18123
	6300	6644	5844	17824	16893	27339
(c) Others	1402	1798	1516	4507	3997	5618
Total Segment revenue	85842	107873	82453	283619	218616	329093
Less : Inter segment revenue	8587	1798	10085	15860	15680	32406
Total Revenue from operations	77255	106075	72368	267759	202936	296687
2 Segment Results						
(a) Sugar Businesses						
Sugar	3445	15546	8404	29536	25152	36492
Co-Generation	3653	124	2607	5147	3341	6942
Distillery	771	(361)	853	650	2897	4657
	7869	15309	11864	35333	31390	48091
(b) Engineering Businesses						
Gears	959	602	312	1655	761	1802
Water	(472)	(839)	(60)	(1640)	(49)	(275)
	487	(237)	252	15	712	1527
(c) Others	4	23	25	11	31	31
Total Segment results	8360	15095	12141	35359	32133	49649
Less :						
(i) Finance costs	711	2077	2282	6467	9398	12656
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	8547
(iii) Other unallocable expenditure net of unallocable income	(249)	(1098)	411	(1265)	(1041)	174
Total Profit before tax	7898	14116	9448	30157	23776	28272
3 Segment Assets						
(a) Sugar Businesses						
Sugar	143396	101482	165142	143396	165142	225999
Co-Generation	15347	14972	20014	15347	20014	17940
Distillery	11071	12133	14100	11071	14100	17027
	169814	128587	199256	169814	199256	260966
(b) Engineering Businesses						
Gears	12539	11464	11808	12539	11808	12292
Water	20935	21891	21106	20935	21106	21590
	33474	33355	32914	33474	32914	33882
(c) Others	1655	2086	2119	1655	2119	2383
Total Segment Assets	204943	164028	234289	204943	234289	297231
Add : Unallocable assets	11672	11186	10802	11672	10802	7958
Total Assets	216615	175214	245091	216615	245091	305189
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	21111	10252	44011	21111	44011	36133
Co-Generation	364	347	1267	364	1267	356
Distillery	763	931	1283	763	1283	979
	22238	11530	46561	22238	46561	37468
(b) Engineering Businesses						
Gears	2488	1990	1823	2488	1823	1864
Water	9694	9972	8395	9694	8395	10025
	12182	11962	10218	12182	10218	11889
(c) Others	1289	1699	1858	1289	1858	1963
Total Segment Liabilities	35709	25191	58637	35709	58637	51320
Add : Unallocable liabilities	82014	57104	113893	82014	113893	176102
Total Liabilities	117723	82295	172530	117723	172530	227422

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

1. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
2. For the purpose of nine months financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
3. Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the quarter and nine months ended December 31, 2017 are not comparable with the previous periods presented in the results.
4. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2018. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida
Date : February 12, 2018

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended 31/Mar/2017 (Audited)
	31/Dec/2017 (Unaudited)	30/Sep/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Dec/2017 (Unaudited)	31/Dec/2016 (Unaudited)	
1 Revenue from operations (refer note 3)	77255	106075	72368	267759	202936	296687
2 Other income	341	251	401	831	1697	2713
Total income	77596	106326	72769	268590	204633	299400
3 Expenses						
(a) Cost of materials consumed	96659	3683	77692	117716	84054	206446
(b) Purchases of stock-in-trade	488	243	442	1097	1019	1537
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(45870)	80944	(36342)	78561	48845	(23951)
(d) Excise duty on sale of goods (refer note 3)	-	-	3572	4168	9927	14232
(e) Employee benefits expense	5343	4570	4748	14374	13569	18771
(f) Finance costs	711	2077	2282	6467	9398	12656
(g) Depreciation and amortisation expense	1390	1378	1410	4142	4103	5721
(h) Off-season expenses (net) (refer note 2)	3100	(5935)	2474	(7340)	(8402)	-
(i) Other expenses	8201	5791	7045	20114	18671	27497
Total expenses	70022	92751	63323	239299	181184	262909
4 Profit from continuing operations before share of profit of associates, exceptional items and tax	7574	13575	9446	29291	23449	36491
5 Share of profit of associates	333	494	753	1063	1946	2268
6 Profit from continuing operations before exceptional items and tax	7907	14069	10199	30354	25395	38759
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	(8547)
8 Profit from continuing operations before tax	7907	14069	10199	30354	25395	30212
9 Tax expense						
(a) Current tax	1879	3049	-	6696	-	2337
(b) Deferred tax	21	958	2565	1535	6146	2580
Total tax expense	1900	4007	2565	8231	6146	4917
10 Profit from continuing operations after tax	6007	10062	7634	22123	19249	25295
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit for the period	6007	10062	7634	22123	19249	25295
Profit for the period attributable to:						
(i) Owners of the Company	6007	10062	7634	22123	19249	25295
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	(26)	-	32	(714)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(237)
B (i) Items that will be reclassified to profit or loss	94	(28)	1	72	(1)	(2)
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	94	(28)	(25)	72	31	(479)
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	94	(28)	(25)	72	31	(479)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	6101	10034	7609	22195	19280	24816
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	6101	10034	7609	22195	19280	24816
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2579	2579	2579	2579	2579	2579
18 Other Equity	-	-	-	-	-	80959
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	2.33	3.90	2.96	8.58	7.46	9.81
(b) Diluted (in ₹)	2.33	3.90	2.96	8.58	7.46	9.81

See accompanying notes to the consolidated financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2017

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2017 (Unaudited)	30/Sep/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Dec/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Mar/2017 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	68235	97556	64638	241697	176776	261079
Co-Generation	7595	195	6647	11400	7982	18261
Distillery	2310	1680	3808	8191	12968	16796
	78140	99431	75093	261288	197726	296136
(b) Engineering Businesses						
Gears	2820	2792	1969	7003	5391	9216
Water	3480	3852	3875	10821	11502	18123
	6300	6644	5844	17824	16893	27339
(c) Others	1402	1798	1516	4507	3997	5618
Total Segment revenue	85842	107873	82453	283619	218616	329093
Less : Inter segment revenue	8587	1798	10085	15860	15680	32406
Total Revenue from operations	77255	106075	72368	267759	202936	296687
2 Segment Results						
(a) Sugar Businesses						
Sugar	3445	15546	8404	29536	25152	36492
Co-Generation	3653	124	2607	5147	3341	6942
Distillery	771	(361)	853	650	2897	4657
	7869	15309	11864	35333	31390	48091
(b) Engineering Businesses						
Gears	959	602	312	1655	761	1802
Water	(472)	(839)	(60)	(1640)	(49)	(275)
	487	(237)	252	15	712	1527
(c) Others	4	23	25	11	31	31
Total Segment results	8360	15095	12141	35359	32133	49649
Less :						
(i) Finance costs	711	2077	7787	6467	9398	12656
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	8547
(iii) Share of (profit)/loss of associates	(333)	(494)	(753)	(1063)	(1946)	(2268)
(iv) Other unallocable expenditure net of unallocable income	75	(557)	413	(399)	(714)	502
Total Profit before tax	7907	14069	10199	30354	25395	30212
3 Segment Assets						
(a) Sugar Businesses						
Sugar	143396	101482	165142	143396	165142	225999
Co-Generation	15347	14972	20014	15347	20014	17940
Distillery	11071	12133	14100	11071	14100	17027
	169814	128587	199256	169814	199256	260966
(b) Engineering Businesses						
Gears	12539	11464	11808	12539	11808	12292
Water	20935	21891	21106	20935	21106	21590
	33474	33355	32914	33474	32914	33882
(c) Others	1655	2086	2119	1655	2119	2383
Total Segment Assets	204943	164028	234289	204943	234289	297231
Add : Unallocable assets	17511	16924	16004	17511	16004	13530
Total Assets	222454	180952	250293	222454	250293	310761
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	21111	10252	44011	21111	44011	36133
Co-Generation	364	347	1267	364	1267	356
Distillery	763	931	1283	763	1283	979
	22238	11530	46561	22238	46561	37468
(b) Engineering Businesses						
Gears	2488	1990	1823	2488	1823	1864
Water	9694	9972	8395	9694	8395	10025
	12182	11962	10218	12182	10218	11889
(c) Others	1289	1699	1858	1289	1858	1963
Total Segment Liabilities	35709	25191	58637	35709	58637	51320
Add : Unallocable liabilities	81815	56905	113693	81815	113693	175903
Total Liabilities	117524	82096	172330	117524	172330	227223

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

1. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
2. For the purpose of nine months financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
3. Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the quarter and nine months ended December 31, 2017 are not comparable with the previous periods presented in the results.
4. The unaudited standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31/Dec/2017 (Unaudited)	30/Sep/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Dec/2017 (Unaudited)	31/Dec/2016 (Unaudited)	31/Mar/2017 (Audited)
Total Income from Operations	77255	106075	72368	267759	202936	296687
Profit/(Loss) before tax	7898	14116	9448	30157	23776	28272
Profit/(Loss) after tax	5998	10109	6883	21926	17630	23356
Total comprehensive income	5998	10109	6857	21926	17662	22907

5. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2018. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida
Date : February 12, 2018

Dhruv M. Sawhney
Chairman & Managing Director