Triveni
ENGINEERING & INDUSTRIES LTD.

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The Deputy General Manager Department of Corporate Services, BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	**STOCK CODE: TRIVENI**
Sub: Investors' brief for Q4 and FY 16 ended March 31, 2016	

Dear Sirs,

This is to inform you that the Company will organize its Q4 & FY2016 results conference call for analysts & investors on Tuesday, May 17, 2016 at 12:00 noon IST. **Details of the conference call are as follows:**

Conference dial-in Primary number : +91 22 6746 8354 / +91 22 3938 1071 *(The numbers are universally accessible from all networks and all countries)*

India Local access Number : 6000 1221
Available in - Delhi, Bangalore, Chennai, Hyderabad, Kolkata
Accessible from all major carriers except BSNL/MTNL

: 3940 3977
Available in - Gurgaon (NCR)

We send herewith a copy of investors' brief on the performance of the Company for the Q4 and FY16 (consolidated) ended March 31, 2016 for your information. The same has also been put up on the Company's website www.trivenigroup.com.

Thanking you,

Yours faithfully,
For Triveni Engineering & Industries Ltd.

GEETA BHALLA
Group General Manager &
Company Secretary

Encl: As above

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CIN : L15421UP1932PLC022174

For immediate release

FY 16 (consolidated)* Results ended Mar 31, 2016
Net sales at ₹ 1915 crore
Loss after Tax at ₹ 9.8 crore

- ***Sugar Businesses***
  - ***Cane price subsidy for Sugar Season (SS) 2014-15 and improvement in sugar prices in the latter part of the year helped to reduce losses***
  - ***Record high recoveries achieved in UP for SS 2015-16 – the Company improved recovery by a record 1.23%***
  - ***The country's Sugar production for SS 2015-16 estimated to be marginally over 25 million tonnes; leading to lower closing inventory***
  - ***Sugar prices expected to remain strong***
  - ***10% Ethanol blending presents growth opportunity for distillery business***
- ***Engineering Businesses***
  - ***Engineering businesses performance muted due to slow economic activity***
  - ***Good order inflow during FY 16 – both in Water & Gears***
  - ***Outstanding order book of ₹ 647 crore – y-o-y growth of 29%***
- ***Scheme of Arrangement–The Company has submitted a new scheme of arrangement with an objective to segregate sugar and engineering businesses from the appointed date on 01.04.2016, keeping in view the current sugar scenario to optimize the benefits to all the stakeholders.***

NOIDA, May16, 2016: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter and full year ended 31st Mar 2016 (Q4/ FY 16).

** After considering Share of Profit of Associates*

PERFORMANCE OVERVIEW: FY16 (Consolidated)*

(April – Mar 2016 V/S April – Mar 2015)

In ₹crore

	Q4 FY 16	Q4 FY 15	FY 16	FY 15
Net Sales	468.1	447.7	1915.0	2060.8
EBITDA	88.1	(20)	163.1	11.9
PBIT	73.1	(34.6)	105.1	(47.3)
Profit / (Loss) Before Tax	44.1	(68.2)	(9.8)	(169.4)
Profit / (Loss) After Tax	44.1	(85.6)	(9.8)	(152.1)

- The improved performance in the fourth quarter is due to improved sugar operations – high recovery and improved sugar prices ensured profitable operations. The losses for the full year are attributed to low full year average sugar prices.
- The performance of both Co-generation and Distillery has been satisfactory.
- The performance of Engineering Businesses was subdued, though the order booking in particular for Water Business was healthy during the year.
- The overall debt of the Company as on 31st Mar 2016 is ₹ 1706 crore, which was higher by 16% in comparison to 31st Mar 2015 primarily on account of higher utilization of cash credit due to accelerated and timely cane payments. The term loan as at 31st Mar 2016 was ₹ 544 crore (including ₹ 238 crore loan with interest subvention) while the cash credit amounted to ₹ 1162 crore.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"We close the year with guarded optimism. After a long time, the Company has improved its results on account of record recoveries in Season 2015-16 and better sugar prices towards the later part of the year. The Company holds sugar inventories at reasonable cost which upon sale in the next financial year, will generate profits. There are few major factors, including policies of the Government which have been the game changers: a) Decline in production in the country by about 11% which will liquidate surplus inventory in the country, b) Significant cane price subsidy announced by the UP Government for the Season 2014-15 keeping with the cane price package earlier announced, c) Mandatory export policy announced by the Central Government to export surplus sugar out of the country, and d) Record high recoveries achieved in UP for in SS 2015-16.

** After considering Share of Profit of Associates*

The sugar industry was in deep financial crisis in the earlier part of the year under review with sugar prices nose diving to levels which were over 25% lower than the cost of production. The action of UP government to keep up its commitment of providing cane price subsidy was indeed commendable and the timely export policy announced by the Central Government was instrumental in changing the market sentiments. Further, lower production in the country and high recoveries achieved in the state of UP in the Sugar Season 2015-16 helped the industry at this critical juncture. We earnestly hope that there is continuity in the policies of the Government in future and the decisions are taken in the best interest of farmers as well as sugar mills. The demand supply scenario looks favourable even in the next year on account of further anticipated decline in the production in Maharashtra for Season 2016-17 due to lower planting and yields resulted by acute shortage of water. The global glut in the sugar sector is getting corrected due to the climatic condition which has impacted the sugar production in key regions China, Thailand and India.

One of the reasons for high recoveries in UP was indisputably climatic condition which may have contributed as much as 0.60-0.70% in recovery apart from the higher mix of high yielding and high sugar content varieties. The climatic advantage may not be available next year and hence, our focused efforts in cane development and propagation of high sucrose cane varieties will help us to achieve and maintain high recoveries and enable us to be a low cost sugar producer.

The performance of co-generation and distillery businesses was satisfactory. The Company supplied ethanol to OMCs under EBP10 program of the Government and approximately 87% sales product mix of the distillery has been of Ethanol.

Investments in the key infrastructure sectors witnessed some growth lately but it was not enough to create a positive impact on the capital goods sector. The Company was able to achieve a marginal growth in turnover for the Gears Business. The orders received from GE Lufkin fell short of our expectations in view of sluggish conditions being experienced by them but we remain confident that the potential of business is enormous, though it may take-off once the global economic conditions improve. In respect of Water Business, the performance during the year was much below our expectation owing to legacy contracts which were inordinately delayed due to various problems relating to economic slowdown and funds crunch and had cost and provisioning implications on us. The order flow during the year was satisfactory and it gives us confidence for better performance in the coming years.

The update on the Scheme of Arrangement to segregate Sugar and Engineering Businesses is provided at the end of the Investor Brief.

- ENDS –

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest integrated sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company currently operates three grid connected co-generation plants and three incidental co-generation plants located across five sugar units and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the Company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

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Note:
Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Q4/ FY 16: BUSINESS-WISE PERFORMANCE REVIEW

(all figures in ₹ crore, unless otherwise mentioned.)

Sugar business

Triveni is amongst the leading players in the Indian sugar sector, with seven sugar manufacturing facilities located in the state of Uttar Pradesh.

Performance

	2015-16 season	2014-15 season
Cane Crush (Million Tonnes)	4.521	5.127
Recovery (%)	10.80	9.57
Sugar Production (000 Tonnes)	488456	490563

	Q4 FY 16	Q4 FY 15	FY 16	FY 15
Sugar despatches (Tonnes)	78745	78553	506692	457927
Realisation price (₹/MT)	31299	27172	26657	30686
Net sales (₹ crore)	354.1	334.9	1551.0	1628.4
PBIT (₹ crore)	23.6	(79.8)	(31.2)	(165.9)

- Even though the sugarcane crush was lower by 12%, on account of improved recoveries by 1.23 %, the overall sugar production was broadly the same in comparison to 2014-15 sugar season.
- During the year, the Company received a subsidy of ₹ 28.6/ quintal on the sugarcane crushed for the Sugar Season 2014-15.
- Sugar Cane price for the Season 2015-16 has been considered at ₹ 280 per quintal (normal variety delivered at gate) along with remission of purchase tax and society commission. Further, pending announcement of details with respect to determination of applicable subsidy, no subsidy has been considered.
- The current sugar prices are over ₹ 33500/tonne for plantation white sugar and ~ ₹ 34000/tonne for refined sugar. Triveni produces over 40% of its total sugar production as refined sugar.
- Export of power from Incidental co-generation units at Chandanpur, Milak Narayanpur and Sabitgarh resulted in a revenue of ₹ 11 crore for the quarter ended Mar 2016 and ₹ 15 crore for FY 16.
- The sugar inventory as on Mar 31, 2016 was 41.44 lac quintals valued at ₹ 2925/quintal.

Industry Scenario

- As per industry estimates, the country's sugar production for SS 2015-16 is estimated to be slightly over 25 million tonnes, which is going to be lower than the previous year by approximately 3 million tonnes.
- Upto Apr 30, 2016, all India sugar production has been lower by 11% at 24.6 million tonnes in comparison to 27.6 million tonnes produced in corresponding period of last year.
  - The sugar production in U.P. has been lower at 6.8 million tonnes till Apr 30, 2016 as compared to 7.04 million tonnes produced in last season till Apr 30, 2015.
  - Maharashtra has produced 8.38 million tonnes of sugar as on Apr 30, 2016 as compared to 10.3 million tonnes produced in the corresponding period of last year.
  - The sugar production in Karnataka has been at 4.04 million tonnes till Apr 30, 2016 as compared to 4.8 million tonnes during the corresponding period of last year.
  - In comparison with last season, most of the sugar producing states has produced slightly lower sugar except Tamil Nadu and Punjab.
- It is estimated that around 7 million tonnes of carry over sugar stock will be available for the next sugar season considering production of over 25 million tonnes in the current season, consumption of 25.6 million tonnes, exports of 1.5 million tonnes and the brought forward inventory of 9.1 million tonnes from previous season.
- The domestic sugar prices started improving since August 2015 and have been on the rise consistently from December onwards. Spot sugar prices rose sharply in the month of March 2016 amidst increased buying from stockiest and bulk consumers.
- The Central Government has notified stock limit of 500 tonnes which has somewhat halted the sugar price increase.
- The Central Government also notified the mandatory export of 4 million tonnes of sugar for SS 2015-16. The export quantities have been allocated to all the mills in the country and sugar mills have to export at least 80% of the allocated quantities. Sugar mills, after fulfilling their export obligations together with some dispatch obligations in respect of ethanol, will be entitled to receive ₹ 45/tonne as production subsidy from the Central Government to be paid to the farmers directly. As per information available, Sugar mills have exported about 1.35 million tonnes of sugar till Mar 31, 2016 and total exports estimated to be 1.5 million tonnes upto Sept 2016.

- The Central Government is actively pursuing increasing the demand for fuel ethanol to target for 10% blending with petrol. It is expected to help the industry to augment its revenues and it may on a long run also help in regulating sugar production in the country.
- Various industry estimates indicate a global sugar production deficit of around 6-7 million tonnes in 2015-16 owing to lower sugar production in Northeast Brazil, Thailand and India.
- It is estimated that 2016-17 will also be a global sugar production deficit year however Brazil's centre-south region is expected to have bumper cane production in 2016-17.
- Global sugar price is expected to remain strong due to drought and above normal rains in major sugar producing regions as well as increase in Brazil's ethanol production.

Co-generation business

Triveni's co-generation plants at Khatauli (two units) and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Q4 FY 16	Q4 FY 15	FY 16	FY 15
Operational details				
Power Generated – million units	130.2	129.1	216.7	206.2
Power exported – million units	80.7	81.7	133.2	128.8
Financial details				
Net sales (₹ crore)	100.5	98.9	170.6	156.8
PBIT (₹ crore)	44.5	39.5	77.4	65.8

- In spite of lower sugarcane crush, the total power generation was higher by 5% due to efficient operations
- Income of ₹ 6.7 crore has been realised during the year from the sale of Renewable Energy Certificates (RECs) in respect of Khatauli and Deoband units.

Outlook –

- On March 28, 2016, CERC has notified the 4th Amendment in REC Regulations, 2010 and as per these amendments, the captive projects/projects having self-consumption will not be eligible for RECs to the extent of self-consumption if a) Such plants were commissioned before 29th September 2010 or after 31st March 2016, or b) Is not registered under REC mechanism on or before 30th June 2016.

- As per the above conditions, most of already registered projects of sugar industry in UP and across India would not be eligible for the RECs.
- The matter has been taken up through the Industry Association and a representation has been sent to CERC highlighting the anomalies in the current amendments.

Distillery business

Triveni's distillery produces Extra Neutral Alcohol (ENA), Rectified Spirit (RS), Special Denatured Spirit (SDS), and Ethanol.

Performance

	Q4 FY 16	Q4 FY 15	FY 16	FY 15
Operational details				
Production (KL)	13709	14439	41005	39996
Sales (KL)	9003	11244	39738	39653
Avg. realisation (₹/ ltr)	44.05	38.23	41.11	37.72
Financial details				
Net sales (₹ crore)	40.2	43.6	165.6	152.5
PBIT (₹ crore)	13.1	12.5	43.3	28.7

- While the sales quantity during FY 16 was more or less at the same level as previous year, improved realization by 9% resulted in higher turnover to the extent of 9%.
- The improvement in average realization has resulted in improved PBIT by 51%.
- The share of Ethanol sales in FY 16 is 87% of the total sales volume, as against 45% in FY 15.
- The Government's proposal for increasing the mandatory blending of ethanol with petrol to 10% is expected to help the Company to produce and supply more ethanol, which may lead to higher turnover and profitability of the distillery going forward.

Outlook –

- The National Green Tribunal (NGT) in its judgement dated May 9, 2016 has directed all the distilleries without Explosives License [under Petroleum & Explosive Safety Organisation (PESO)] to cease alcohol production. In the order, the NGT said production should be stopped with immediate effect until distilleries receive relevant licenses. As per the order "No manufacturer will produce absolute alcohol without seeking appropriate permission from the Ministry of Commerce, Chief Controller Explosives and

other Authorities, in accordance with law”**.** This is likely to hit the sugar industry and Government’s Ethanol Blending Program (EBP).

- Triveni's Distillery has already obtained such license and there is no impact of above judgement.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 70,000 rpm. Tri**v**eni is the country’s largest one-stop solutions provider in this sector with over 60% overall market share.

Performance

	Q4 FY 16	Q4 FY 15	FY 16	FY 15
Net sales (₹ crore)	46.1	41.9	108.4	103.3
PBIT (₹ crore)	15.9	12.4	29.1	29.2

- Overall the market is still impacted by the slowdown in the capital goods segment.
- The turnover for FY 16 has been marginally higher due to higher turnover in Q4 FY 16.
- Investments and maintenance spend was capped down to a minimum as a result of underutilization of capacities thereby reducing the demand in new equipment as well as replacement markets.
- During the year, there has been an increase in offtake by OEMs by about 30% while there was a decline of 29% in aftermarket and refurbishment business.
- Decline in global oil price resulted in lower capex in that segment, which also led to lower than expected order inflow from GE Lufkin. We are confident about the business from GE Lufkin, though it may take some more time to materialize.
- The order in-take of ₹ 116 crore for FY 16 has been higher by 6% in comparison to the corresponding period of last year.
- We expect momentum to gain in the flow of orders under Strategic Supply Agreement with GE Lufkin in the coming quarters.
- The outstanding order book in this business as on Mar 31, 2016 stood at ₹ 52.7 crore.

Outlook

- With the sluggish overall economic activity, capex plans in various industries are put on hold and therefore the order finalisation for new gearboxes as well as the replacement; retrofitting and refurbishment markets are being delayed.
- We need to wait for the revival of the capex cycle, which we expect may happen towards the later part of FY 17.
- The export orders are expected to come from the sourcing drive of major OEMs including from GE–Lufkin, GE Oil & Gas and the business is having good enquiries under this arrangement. These augur well for a good growth in this business in the medium to long term.
- Once the capital goods industry is revived, the order intake should improve considerably as this business has a strong market leadership in the country and also expanding in many overseas markets.
- The Company is exploring new product & geographies to expand so as to improve its turnover and profitability.

Water business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industrial and municipal segments. This business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Q4 FY 16	Q4 FY 15	FY 16	FY 15
Net sales (₹ crore)	46.3	53.9	131.1	197.4
PBIT (₹ crore)	(9.7)	0.8	(22.1)	(3.7)

- The turnover during the year suffered due to significantly lower order intake in the previous year. Delayed completion of some projects due to financial constraints with our customers and under absorption of overheads due to lower turnover led to losses.
- The position of order intake has improved in FY 16 - WBG has received orders for ₹ 363.6 crore which include O&M portion of ₹ 77.4 crore.

- The Company has participated in various tenders and it is expected that order booking will continue to be robust in the next year, which will help the business to achieve turnover beyond its break-even point. The Company is also exploring export opportunities to expand its business thereby aim to improve its performance.
- The outstanding order book for this business as on Mar 31, 2016 stood at ₹ 594 crore, which includes ₹ 266.3 crore towards Operations and Maintenance contracts for a longer period of time.

Outlook

- The turnover should show a good growth going forward based on the execution of the order book.
- The Company has participated in large number of tenders which are in various stages of finalisation. It is felt that the Company may be able to secure large value of contracts arising from such tenders.
- The Company continues to successfully leverage its existing engineering relationships with industrial sector customers.
- The uncertainty in order finalisation still lingers on but with various policy initiatives of the Central Government and focus on the treatment of waste water and provision of adequate water to the citizens of India; we believe that the order finalisation in this business will gain momentum in the coming quarters.

SCHEME OF ARRANGEMENT

The Company had proposed a Composite Scheme of Arrangement (Earlier Scheme) on July 28, 2015 to segregate the Sugar business and Engineering business and approvals for the Scheme from Stock Exchange/SEBI, shareholders and creditors were also obtained. However, with the improvement in sugar scenario, the Board of Directors felt that the Earlier Scheme may not realize the perceived benefits and more efficient structures may be possible to fulfil the objectives of the Company.

Accordingly, the Board of Directors of the Company at their meeting held on March 22, 2016 approved withdrawal of the Earlier Scheme and proposed a New Scheme in its place. As per the New Scheme approved by the Board, the sugar business (all seven sugar units) along with co-

generation and distillery will be demerged into a wholly owned subsidiary, Triveni Industries Limited (TIL). Upon the Scheme becoming effective and in consideration of the transfer of Sugar Business through demerger, TIL will issue and allot to the shareholders of the Company one equity shares of Re 1/- each credited as fully paid up in TIL for every one equity shares of TEIL held by them in the equity shares of the Company. The equity shares of TIL will be listed at both BSE and NSE. The appointed date of the Scheme is April 01, 2016. The Company has submitted the Scheme with the stock exchanges for their approval and on receipt of the same, necessary applications will be made to Hon'ble Allahabad high Court.

The Scheme is in the best interest of all concerned including the shareholders, creditors, employees and the general public. The separation of Sugar and Engineering Businesses will facilitate focused management orientation and the resultant structure will take advantage of significant global growth opportunities, provide flexibility for future fund raising and unlock and maximize the shareholders' value.

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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CIN : L15421UP1932PLC022174

PART I (₹ in lacs, except per share data)

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2016

Particulars	3 Months Ended			Year Ended	
	3/31/2016 Audited	12/31/2015 Unaudited	3/31/2015 Audited	3/31/2016 Audited	3/31/2015 Audited
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	46432	50955	44427	190706	205507
(b) Other Operating Income	373	207	338	796	576
Total Income from Operations (Net)	**46805**	**51162**	**44765**	**191502**	**206083**
2. **Expenses**					
(a) Cost of materials consumed	97173	38732	86107	151509	145469
(b) Purchase of stock in trade	445	335	480	1404	1508
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(79518)	(2516)	(61170)	(14191)	17239
(d) Employee benefits expense	4720	4174	4497	15855	15251
(e) Depreciation and amortisation expense	1497	1418	1462	5804	5922
(f) Off-season expenses (Net)	8469	412	8605	-	-
(g) Other expenses	8342	5985	8713	24425	28407
Total Expenses	**41128**	**48540**	**48694**	**184806**	**213796**
3. **Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)**	**5677**	**2622**	**(3929)**	**6696**	**(7713)**
4. Other Income	699	199	377	1315	1192
5. **Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)**	**6376**	**2821**	**(3552)**	**8011**	**(6521)**
6. Finance Costs	2896	1981	3357	11491	12208
7. **Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)**	**3480**	**840**	**(6909)**	**(3480)**	**(18729)**
8. Exceptional Items (Net) - Gain/ (Loss)	174	-	-	174	-
9. **Profit / (Loss) from ordinary activities before Tax (7+8)**	**3654**	**840**	**(6909)**	**(3306)**	**(18729)**
10.Tax Expense (Net of MAT credit entitlement/ reversal)	1	-	1737	1	(1736)
11.**Net Profit/ (Loss) from ordinary activities after Tax (9-10)**	**3653**	**840**	**(8646)**	**(3307)**	**(16993)**
12.Share of Profit /(Loss) of Associates					
- Ordinary	761	570	86	2327	1787
- Extraordinary	-	-	-	-	-
	761	**570**	**86**	**2327**	**1787**
13.Minority Interest	-	-	-	-	-
14.Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of asscociates (11+12+13)	**4414**	**1410**	**(8560)**	**(980)**	**(15206)**
15.Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
16.Reserves excluding Revaluation Reserve				62294	63303
17 Earning per share of ₹ 1/- each (not annualised):					
(a) Basic (in ₹)	1.71	0.55	(3.32)	(0.38)	(5.90)
(b) Diluted (in ₹)	1.71	0.55	(3.32)	(0.38)	(5.90)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	3 Months Ended			Year Ended	
	3/31/2016 Audited	12/31/2015 Unaudited	3/31/2015 Audited	3/31/2016 Audited	3/31/2015 Audited
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar & Allied Businesses					
Sugar	35413	43356	33493	155104	162837
Co-Generation	10045	3896	9886	17061	15680
Distillery	4020	4821	4363	16564	15254
	49478	52073	47742	188729	193771
(b) Engineering					
Gears	4612	1906	4192	10838	10327
Water	4625	3132	5388	13112	19744
	9237	5038	9580	23950	30071
(c) Others	1277	925	1586	4390	7845
Total	59992	58036	58908	217069	231687
Less : Inter segment revenue	13187	6874	14143	25567	25604
Net Sales	**46805**	**51162**	**44765**	**191502**	**206083**
2. Segment Results					
[Profit / (Loss) before tax and interest]					
(a) Sugar & Allied Businesses					
Sugar	2355	(252)	(7983)	(3116)	(16589)
Co-Generation	4451	1769	3945	7739	6580
Distillery	1311	1664	1249	4334	2869
	8117	3181	(2789)	8957	(7140)
(b) Engineering					
Gears	1586	312	1237	2910	2923
Water	(967)	(626)	76	(2209)	(371)
	619	(314)	1313	701	2552
(c) Others	(14)	(3)	25	16	211
Total	8722	2864	(1451)	9674	(4377)
Less : i) Interest Expense	2896	1981	3357	11491	12208
ii) Exceptional Items (Net) - (Gain)/ Loss	(174)	-	-	(174)	0
iii) Other Unallocable Expenditure [Net of Unallocable Income]	2346	43	2101	1663	2144
Total Profit/ (Loss) Before Tax	**3654**	**840**	**(6909)**	**(3306)**	**(18729)**
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar & Allied Businesses					
Sugar	165019	83004	145494	165019	145494
Co-Generation	19338	16350	19236	19338	19236
Distillery	15357	14057	16155	15357	16155
	199714	113411	180885	199714	180885
(b) Engineering					
Gears	11270	9244	8499	11270	8499
Water	11957	12974	13213	11957	13213
	23227	22218	21712	23227	21712
(c) Others	232	252	290	232	290
Capital Employed in Segments	223173	135881	202887	223173	202887
Add : Unallocable Assets less Liabilities [including Investments]	12302	13842	10195	12302	10195
Total	**235475**	**149723**	**213082**	**235475**	**213082**

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

	Particulars	As At	
		3/31/2016 Audited	3/31/2015 Audited
A	**EQUITY AND LIABILTIES**		
	Shareholders' funds :		
	Share capital	2579	2579
	Reserves and surplus	62294	63303
	Sub total - Shareholders' funds	**64873**	**65882**
	Non - current liabilities		
	Long term borrowings	39470	39638
	Deferred tax liability (net)	-	-
	Other long term liabilties	1877	1804
	Long term provisions	3357	3072
	Sub total - Non-current liabilities	**44704**	**44514**
	Current liabilities		
	Short term borrowings	116195	95372
	Trade payables	42772	66242
	Other current liabilities	23012	18539
	Short term provisions	9906	5740
	Sub total - Current liabilities	**191885**	**185893**
	TOTAL - EQUITY AND LIABILITIES	**301462**	**296289**
B	**ASSETS**		
	Non-current assets		
	Fixed assets	86756	89388
	Non-current investments	10340	8087
	Long term loans and advances	22957	23073
	Other non-current assets	3857	3382
	Sub total - Non - current assets	**123910**	**123930**
	Current assets		
	Inventories	141536	123434
	Trade receivables	23490	23281
	Cash and bank balances	406	658
	Short term loans and advances	6103	19451
	Other current assets	6017	5535
	Sub total - Current assets	**177552**	**172359**
	TOTAL - ASSETS	**301462**	**296289**

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. Exceptional item of ₹ 174 lacs during the quarter and year ended 31/03/2016, represents profit on transfer of surplus land.

3. In view of the recent developments in the Sugar Industry, the Board of Directors of the Company at their meeting held on March 22, 2016 decided to withdraw the Composite Scheme of Arrangement amongst the Company and its subsidiaries viz. Triveni Sugar Limited and Triveni Industries Ltd. ('Composite Scheme') and the petition for sanction of the said Composite Scheme has been dismissed as withdrawn vide Hon'ble Allahabad High Court order dated 29th April, 2016.

   At the aforesaid meeting, the Board of Directors have in order to segregate the Sugar and Engineering businesses of the Company approved a fresh Scheme of Arrangement between the Company and its wholly owned subsidiary viz. Triveni Industries Ltd. and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013 with appointed date as April 01, 2016. The Company is in the process of obtaining approvals to the Scheme from the concerned authorities.

4. In view of losses, the directors have not recommended any dividend for the accounting year under review.

5. Figures for the quarter ended March 31, 2016 are derived figures and have been arrived at by deducting published unaudited figures upto December 31, 2015 from the audited figures for the year ended March 31, 2016.

6. The figures of previous periods under various heads have been regrouped to the extent necessary.

7. The audited Standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

₹ in lacs

	3 Months Ended			Year Ended	
	31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited
Net Sales	46805	51162	44765	191502	206083
Profit/(Loss) before tax	4169	1152	(6900)	(1230)	(18146)
Profit/(Loss) after tax	4169	1152	(8636)	(1230)	(16409)

8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 16, 2016.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : May 16, 2016

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI ENGINEERING & INDUSTRIES LTD.

Regd. Office : Deoband,Distt.Saharanpur,Uttar Pardesh 247 554
Corp.Office :15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

CIN : L15421UP1932PLC022174

PART I (₹ in lacs, except per share data)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2016

Particulars	3 Months Ended			Year Ended	
	3/31/2016 Audited	12/31/2015 Unaudited	3/31/2015 Audited	3/31/2016 Audited	3/31/2015 Audited
1 Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	46432	50955	44427	190706	205507
(b) Other Operating Income	373	207	338	796	576
Total Income from Operations (Net)	**46805**	**51162**	**44765**	**191502**	**206083**
2 Expenses					
(a) Cost of materials consumed	97173	38732	86107	151509	145469
(b) Purchases of stock-in-trade	445	335	480	1404	1508
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(79518)	(2516)	(61170)	(14191)	17239
(d) Employee benefits expense	4720	4174	4497	15855	15251
(e) Depreciation and amortisation expense	1497	1418	1462	5804	5922
(f) Off-season expenses (Net)	8469	412	8605	-	-
(g) Other expenses	8340	5984	8705	24421	28397
Total Expenses	**41126**	**48539**	**48686**	**184802**	**213786**
3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	**5679**	**2623**	**(3921)**	**6700**	**(7703)**
4 Other Income	1212	487	378	2548	1765
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	**6891**	**3110**	**(3543)**	**9248**	**(5938)**
6 Finance Costs	2896	1981	3357	11491	12208
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	**3995**	**1129**	**(6900)**	**(2243)**	**(18146)**
8 Exceptional Items (Net) - Gain / (Loss)	174	23	-	1013	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	**4169**	**1152**	**(6900)**	**(1230)**	**(18146)**
10 Tax Expense (Net of MAT credit entitlement / reversal)	-	-	1736	-	(1737)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	**4169**	**1152**	**(8636)**	**(1230)**	**(16409)**
12 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
13 Reserves excluding Revaluation Reserve				57727	58964
14 Earning per share of ₹ 1/-each (not annualised):					
(a) Basic (in ₹)	1.62	0.45	(3.35)	(0.48)	(6.36)
(b) Diluted (in ₹)	1.62	0.45	(3.35)	(0.48)	(6.36)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

	Particulars	As At	
		3/31/2016 Audited	3/31/2015 Audited
A	**EQUITY AND LIABILTIES**		
	Shareholders' funds :		
	Share capital	2579	2579
	Reserves and surplus	57727	58964
	Sub total - Shareholders' funds	**60306**	**61543**
	Non - current liabilities		
	Long term borrowings	39470	39638
	Deferred tax liability (net)	-	-
	Other long term liabilties	1877	1804
	Long term provisions	3357	3072
	Sub total - Non-current liabilities	**44704**	**44514**
	Current liabilities		
	Short term borrowings	116195	95372
	Trade payables	42772	66242
	Other current liabilities	23211	19338
	Short term provisions	9906	5740
	Sub total - Current liabilities	**192084**	**186692**
	TOTAL - EQUITY AND LIABILITIES	**297094**	**292749**
B	**ASSETS**		
	Non-current assets		
	Fixed assets	86756	89388
	Non-current investments	5326	4613
	Long term loans and advances	22956	23071
	Other non-current assets	3817	3383
	Sub total - Non - current assets	**118855**	**120455**
	Current assets		
	Inventories	141536	123434
	Trade receivables	23490	23283
	Cash and bank balances	387	594
	Short term loans and advances	6103	19451
	Other current assets	6723	5532
	Sub total - Current assets	**178239**	**172294**
	TOTAL - ASSETS	**297094**	**292749**

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. Exceptional item of ₹ 174 lacs and ₹ 1013 lacs during the quarter and year ended 31/03/2016 respectively, represents profit on transfer of surplus land (including profit of ₹ 839 lacs on transfer to wholly owned subsidiary companies till 31/12/2015).

3. In view of the recent developments in the Sugar Industry, the Board of Directors of the Company at their meeting held on March 22, 2016 decided to withdraw the Composite Scheme of Arrangement amongst the Company and its subsidiaries viz. Triveni Sugar Limited and Triveni Industries Ltd. ('Composite Scheme') and the petition for sanction of the said Composite Scheme has been dismissed as withdrawn vide Hon'ble Allahabad High Court order dated 29th April, 2016.

   At the aforesaid meeting, the Board of Directors have in order to segregate the Sugar and Engineering businesses of the Company approved a fresh Scheme of Arrangement between the Company and its wholly owned subsidiary viz. Triveni Industries Ltd. and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013 with appointed date as April 01, 2016. The Company is in the process of obtaining approvals to the Scheme from the concerned authorities.

4. In view of losses, the directors have not recommended any dividend for the accounting year under review.

5. Figures for the quarter ended March 31, 2016 are derived figures and have been arrived at by deducting published unaudited figures upto December 31, 2015 from the audited figures for the year ended March 31, 2016.

6. The figures of previous periods under various heads have been regrouped to the extent necessary.

7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 16, 2016.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : May 16, 2016

Dhruv M. Sawhney
Chairman & Managing Director