Triveni
ENGINEERING & INDUSTRIES LTD.

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By Courier

REF:TEIL:SE: Date: 10th November, 2015

The Deputy General Manager Department of Corporate Services, BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	**STOCK CODE: TRIVENI**
Sub: Investors' brief for the 2nd quarter (Q2)/Half Year (H1) FY 16 ended Sept., 30, 2015	

Dear Sirs,

We send herewith a copy of investors' brief on the performance of the Company for the Q2/H1 FY16 (consolidated) ended Sept., 30, 2015 for your information. The same has also been put up on the Company's website www.trivenigroup.com.

Thanking you,

Yours faithfully,
For Triveni Engineering & Industries Ltd.

GEETA BHALLA
Group General Manager &
Company Secretary

Encl: As above

Triveni
ENGINEERING & INDUSTRIES LTD.

Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16, Sector 16A, Noida 201301, Ph: 0120-4308000, Fax: 0120-4311011
CIN : L15421UP1932PLC022174

For immediate release

H1 FY 16 (consolidated)* Results ended Sep 30, 2015
Net sales at ₹ 935.35 crore
Profit/(Loss) after Tax at ₹ (68.04) crore

- ***Sugar Businesses***
  - ***Sugar prices in the process of stabilization considering lower production forecasts, domestically and globally***
  - ***GoUP paid cane subsidy of ₹286/MT for 2014-15. It has raised hopes for more realistic cane price fixation for SS 2015-16***
  - ***Mandatory Exports and 10% Ethanol blending are steps in the right direction***
  - ***As on Sep 30, 2015, All India Sugarcane arrears of over ₹ 9000 crore with UP over ₹4000 crore***

- ***Engineering Businesses***
  - ***Engineering businesses performance muted due to economic activities***
  - ***Good order inflow during H1 FY 16 – both in Water & Gears***
  - ***Outstanding order book of ₹ 763 crore – y-o-y growth of 37%***

- ***Scheme of Arrangement – Obtained in-principle approval from SEBI & Stock Exchanges. Petition filed in the High Court***

NOIDA, November 7, 2015: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with sugar manufacturing facilities, co-generation units and distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the second quarter and half year ended 30th Sep 2015 (Q2/H1 FY 16).

** After considering Share of Profit of Associates*

Triveni Engineering & Industries Ltd.

PERFORMANCE OVERVIEW: H1 FY16 (Consolidated)*

(April – Sep 2015 V/S April – Sep 2014)

In ₹crore

	H1 FY 16	H1 FY 15
Net Sales	935.35	1031.43
EBITDA	26.99	42.90
Profit / (Loss) Before Tax	(68.04)	(50.18)
Profit / (Loss) After Tax	(68.04)	(33.78)

PERFORMANCE OVERVIEW: Q2 FY16 (Consolidated)*

(July – Sep 2015 V/S July – Sep 2014)

In ₹crore

	Q2 FY 16	Q2 FY 15
Net Sales	430.67	455.53
EBITDA	66.49	3.99
Profit / (Loss) Before Tax	22.17	(41.08)
Profit / (Loss) After Tax	22.17	(27.89)

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"After facing one of the worst sugar years, it seems that the worst is behind us. The stress in the sugar sector was widely spread and quite evident – the GoI seems to have fully comprehended the problems of the industry and is taking right policy decisions in the form of mandatory exports and 10% Ethanol blending – both the steps have the potential of regulating sugar stocks in the country to ensure that sugar prices do not fall below the unviable levels. It was also encouraging to see the GoUP keeping up their promise by paying cane subsidy of ₹ 286/MT. All these developments make us hopeful of more realistic cane price fixation for future, including for SS 2015-16.

The outlook for SS 2015-16 is dependent on the sugarcane yields and recoveries. On account of drought reported from Maharashtra, the initial estimate for sugar production is expected to be lower by about 1.5 million tonnes. However, for Triveni, we have done some extensive cane development in our cane areas and the impact of which would be reflected in better recoveries this season.

* *After considering Share of Profit of Associates*

Triveni Engineering & Industries Ltd.

For our engineering businesses, the business sentiments have perceptibly improved during the year but the actual momentum in terms of fresh investment and order booking is not yet visible. However, the recent orders intake for our Water Business is quite encouraging especially from the municipal segment while the industrial segment is yet to start the process of new projects or even reviving the stalled projects. In respect of the Gears Business, It may take some more time to gain momentum in the flow of orders from GE Lufkin under Strategic Supply Agreement, but we expect such orders to substantially contribute to the turnover of the business in the coming years.

The Company has initiated the process of restructuring its businesses with a view to have focused attention on both of its business segments – Sugar & Engineering – for facilitating growth of both the businesses as well as for creating value for its stakeholders. The in-principle approval has been received from SEBI and stock exchanges (BSE & NSE) and the scheme has been filed with the High Court."

- ENDS –

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company currently operates three grid connected co-generation plants and three incidental co-generation plants located across five sugar units and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the Company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

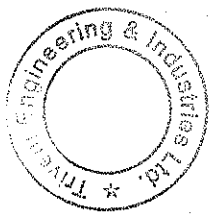
Triveni Engineering & Industries Ltd.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

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Note:
Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



DETAILS TO THE ANNOUNCEMENT

- Financial results review – Consolidated*

  * After considering Share of Profit of Associates

- Business-wise performance review and outlook

Q2/H1 FY 16 : FINANCIAL RESULTS REVIEW

(all figures in ₹ crore, unless otherwise mentioned)

Net sales

	Q2 FY 16	Q2 FY 15	H1 FY 16	H1 FY 15
Net sales	430.67	455.53	935.35	1031.43
EBIDTA	66.49	3.99	26.99	42.90
Depreciation & Amortisation	14.75	15.13	28.89	29.78
Finance Cost	29.57	29.94	66.14	63.30
Profit / (loss) before Tax	22.17	(41.08)	(68.04)	(50.18)
Profit / (loss) after tax	22.17	(27.89)	(68.04)	(33.78)

- The turnover has been lower on account of lower realisation for sugar even though the volume of sales was higher. Further, the turnover in Water Business was also lower in comparison to the previous year due to inadequate and uneven pipeline of orders, which would be corrected shortly in view of substantial new orders received.
- In view of improvement in sugar prices, during the quarter, there was reversal to the extent of ₹ 40.42 crore of inventory write-down considered on 30.06.2015.
- The overall debt of the Company as on 30th Sep 2015 is ₹ 1073 crore, which was marginally lower in comparison to 30th Sept 2014, which includes loans of ₹ 114.50 crore availed under Central Government Scheme of ₹ 6000/- crore. The term loan as at 30th Sep 2015 was ₹ 599 crore and is higher by 16% when compared to 31st March, 2015.

Q2/ H1 FY 16: BUSINESS-WISE PERFORMANCE REVIEW

(all figures in ₹ crore, unless otherwise mentioned.)

Sugar business

Triveni is amongst the leading players in the Indian sugar sector, with seven sugar manufacturing facilities located in the state of Uttar Pradesh.

Performance

	Q2 FY 16	Q2 FY 15	H1 FY 16	H1 FY 15
Sugar despatches (Tonnes)	140334	104857	292005	237583
Realisation price (₹/MT)	24307	31851	25000	32025
Net sales (₹ crore)	346.51	353.44	763.35	826.00
PBIT (₹ crore)	30.53	(28.49)	(52.19)	(26.62)

- The sugar operations reported profit in the quarter under review due to reversal to the extent of ₹ 40.42 crore of inventory write-down considered in the previous quarter. It has been due to improvement in the sugar prices.
- The sugar inventory as on Sep 30, 2015 was 15.38 lac quintals valued at ₹ 2630/quintal.

Industry Scenario

- As per industry estimates, the country's sugar production for SS 2015-16 is estimated in the range of 26.8 – 27 million tonnes, which is going to be lower than the previous year by about 1.5 million tonnes.
- Sugar prices declined to six years low in July due to the impact of surplus stocks in the country and weakening of international prices, including due to steep depreciation of Brazil Real. The prices of sugar firmed up substantially later in the quarter due to the decision of the GoI to undertake mandatory exports of 4 million tonnes and wet sugar season in Brazil arising from El Nino effect. The prevailing sugar prices are still well below the cost of production.
- The total sugarcane acreage in the country for SS 2015-16 is estimated to be around 52.84 lac hectares, which is just 0.4% less than SS 2014-15.
- Uttar Pradesh is estimated to have sugarcane acreage of 23.02 lac hectares in SS 2015-16, as against 23.07 lac hectares in SS 2014-15 and it is also expected to have better yield which may increase the sugarcane production and availability for crushing by sugar mills. The

preliminary estimates indicate that sugar production in U.P. to be around 7.5 million tonnes, which would be more than 7.1 million tonnes produced in SS 2014-15.

- Maharashtra is likely to have acreage at 10.5 lac hectares this year due to less rainfall in July and August, which are important months in the growth of the cane crop. It is estimated that the yield per hectare may go down leading to a decline of 14.3% at 9.7 million tonnes from 10.5 million tonnes in last crushing season.
- Karnataka is estimated to produce about 4.6 million tonnes of sugar which is 0.4 million tonnes lower than the sugar production in SS 2014-15.
- The Central government had approved soft loans to the extent of ₹ 6000 crore to the sugar industry to help the industry clear its cane dues arrears. These loans bear 10% interest subvention for a period of one year.
- The Central Government is actively pursuing increasing the demand for fuel ethanol to target for 10% blending with petrol. It is expected to help the industry to augment its revenues and it may on a long run also help in regulating sugar production in the country.
- The Central Government also notified the mandatory export of 4 million tonnes of sugar for SS 2015-16. The amount has been allocated to all the mills in the country. Sugar mills have already finalised contracts for over 100,000 tonnes ahead of the beginning of the crushing season due to sudden increase in sugar price in global markets.
- The FRP for the 2015-16 season is ₹ 230 per quintal while the SAP for UP is yet to be announced.
- The Government of Uttar Pradesh has disbursed the committed cane subsidy of ₹ 28.60 per quintal which enabled the millers to make partial cane payment. Similarly, the interest free loan sanctioned by Central Government has also been utilised by many mills to pay the cane arrears. In spite of all these measures, on account of lower sugar prices, country wide cane arrears as on 30th Sept 2015 has been over ₹ 9000 crore while the arrears in Uttar Pradesh was over ₹ 4000 crore.
- International sugar prices, till August, remained subdued amid ample supplies and higher stock availability. The prices started strengthening from September onwards due to bullish sentiment on sugar that has been compounded by rains slowing the cane crush in the center-south of Brazil, slight decline in forecast of sugar production in India from about 28.2 million tonnes to ~ 26-27 million tonnes and estimated shift in the global sugar market to deficit after years of surplus.

- Until mid-October 2015, the sugar production in center-south region of Brazil stood at 25.346 million tonnes and total production of Brazil stood at 50.69 million tonnes which is a decline of 8% as compared to 54.89 million tonnes produced during the same period last year. The sugarcane ratio for sugar and ethanol production is 42:58 till mid-oct 2015 in center-south region as compared to 44:56 during the same period last year.
- In Thailand, 11 million tonnes of sugar production is estimated, slightly down from 11.3 million tonnes produced in the previous season due to unfavorable weather patterns since early this year which could delay the 2015/16 crushing season.

Co-generation business

Triveni's co-generation plants at Khatauli (two units) and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Q2 FY 16	Q2 FY 15	H1 FY 16	H1 FY 15
Operational details				
Power Generated – million units	-	-	39.10	26.85
Power exported – million units	-	-	22.78	14.16
Financial details				
Net sales (₹ crore)	1.77	1.54	31.20	17.92
PBIT (₹ crore)	1.10	0.85	15.19	8.69

- This quarter being off-season, there were no operations.
- Income of ₹ 0.76 crore has been realised during the current quarter and ₹ 1.77 crore during the half year from the sale of Renewable Energy Certificates (RECs) in respect of Khatauli and Deoband units.

Distillery business

Triveni's distillery produces Extra Neutral Alcohol (ENA), Rectified Spirit (RS), Special Denatured Spirit (SDS), and Ethanol.

Performance

	Q2 FY 16	Q2 FY 15	H1 FY 16	H1 FY 15
Operational details				
Production (KL)	2372	3608	13175	17565
Sales (KL)	6972	4489	19064	15787

	Q2 FY 16	Q2 FY 15	H1 FY 16	H1 FY 15
Avg. realisation (₹/ ltr)	40.75	36.92	39.87	36.96
Financial details				
Net sales (₹ crore)	28.46	17.01	77.23	59.92
PBIT (₹ crore)	2.03	(1.19)	13.59	9.53

- The sales quantity and average realisation during the half year under review has been higher by 21% and 8% respectively against the corresponding previous half year, which enabled to achieve a higher turnover and profits.
- The share of Ethanol sales for H1 FY 16 is 83% of the total sales volume which is more than double in comparison to the corresponding period of the previous year.
- The Government's proposal for increasing the mandatory blending of ethanol with petrol to 10% is expected to help the Company to produce and supply more ethanol, which may lead to higher turnover and profitability of the distillery.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70 MW capacity and speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector with over 60% overall market share.

Performance

	Q2 FY 16	Q2 FY 15	H1 FY 16	H1 FY 15
Net sales (₹ crore)	29.10	25.05	43.2	38.71
PBIT (₹ crore)	8.03	7.64	10.12	9.11

- The turnover & PBIT for H1 FY 16 has been higher by 12% and 11% respectively. There has been an increase in offtake by OEMs while the lumpy business of retrofitting, spares sales etc was lower in H1 FY 16. The exports also shown good growth with about 14% of the revenue, which is a significant growth year on year.
- Overall the market is still impacted by the slowdown in the capital goods segment.
- The order in-take of ₹ 58 crore for H1 FY 16 has been higher in comparison to corresponding period of previous year by about 17%.
- We expect momentum to gain in the flow of orders under Strategic Supply Agreement with GE Lufkin in the later part of the year.

Triveni Engineering & Industries Ltd.

- The outstanding order book in this business as on Sep 30, 2015 stood at ₹ 69 crore which is a growth of 29% when compared to Sep 30, 2014.

Outlook

- With the sluggish overall economic activity, capex plans in various industries are put on hold and therefore the order finalisation for new gearboxes is being delayed.
- The Company is focusing on the export market for both product and aftermarket businesses and would be able to leverage on the base it created, which has shown traction in the first half.
- The major boost in exports is expected to come from the sourcing drive of major OEMs including from GE–Lufkin, GE Oil & Gas and the business is having good enquiries under this arrangement. The business executed the first order under this arrangement and has been well accepted by the customer. Further, the enquiry flow has also been good and the order finalisation is taking some lead time, which we believe will be improved in the coming quarters. These augur well for a good growth in this business in the coming years.
- Once the capital goods industry is revived, the order intake should improve considerably as this business has a strong market leadership in the country and also expanding in many overseas markets.
- With a strong executable order book, we believe the second half of the current financial year should reflect a better growth for this business both in terms of turnover and profits.

Water business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industrial and municipal segments. This business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Q2 FY 16	Q2 FY 15	H1 FY 16	H1 FY 15
Net sales (₹ crore)	24.04	50.95	53.55	101.94
PBIT (₹ crore)	(4.82)	(0.78)	(6.16)	(2.01)

- The turnover during the half year has suffered due to lower order intake in the previous year, project delays and payment issues with some customers. The losses were due to under absorption of overheads due to lower turnover. During the last financial year, there were not many order finalization, which has resulted in lower execution during the current year.
- The position of order intake has improved in H1 FY 16 - WBG has received orders for ₹ 303 crore which include O&M portion of ₹ 77 crore. Many other enquiries in both the segments are in pipeline and are awaiting finalisation, which we expect to get concluded in the coming quarters.
- The outstanding order book for this business as on Sep 30, 2015 stood at ₹ 694 crore, which includes ₹ 277 crore towards Operations and Maintenance contracts for a longer period of time as against ₹ 499 crore (O&M ₹ 216 crore) as on 30th Sept 2014.

Outlook

- With new orders having been received, the turnover should show a growth based on the execution of such orders.
- The Company has participated in large number of tenders which are in various stages of finalisation. It is felt that the Company may be able to secure large value of contracts arising from such tenders.
- The Company continues to successfully leverage its existing engineering relationships with industrial sector customers.
- The uncertainty in order finalisation still lingers on but with various policy initiatives of the Central Government and focus on the treatment of waste water and provision of adequate water to the citizens of India; we believe that the order finalisation in this business will gain momentum in the coming quarters.

Scheme of Arrangement

Board of Directors of Triveni Engineering & Industries Limited ('TEIL' or 'the Company') at its meeting held today i.e. 28th July 2015 have considered and approved the Composite Scheme of Arrangement ("Scheme") between Triveni Engineering & Industries Limited ('TEIL' or 'the Transferor Company') and Triveni Sugar Limited ('TSL' or 'the Transferee Company') and Triveni Industries Limited ('TIL' or 'the Resulting Company') and their respective shareholders and the creditors.

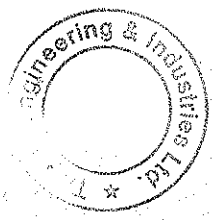
Triveni Engineering & Industries Ltd.

The Scheme envisages transfer and vesting of the undertakings in the manner described below under the provisions of Sections 391 to 394 read with sections 100 to 103 of the Companies Act 1956 and section 52 of the Companies Act 2013 and other applicable provisions of the Companies Act, 1956 and Companies Act, 2013, as and when notified and made applicable:

1. Transfer and vesting (by way of business transfer) of the Sugar Undertaking of TEIL (principally comprising five sugar plants of TEIL situated at Sabitgarh (Western UP); Chandanpur, Rani Nangal and Milaknarayanpur (Central UP), and Ramkola (Eastern UP)) into a 99.99% subsidiary, Triveni Sugar Limited (TSL), including all related assets and liabilities and other consequential matters with effect from the appointed date on 1st July, 2015. The consideration, as determined in the Valuation Report, for the transfer will be discharged by TSL by the issuance of equity shares to TEIL.
2. Transfer and vesting (by way of demerger) of the Demerged Undertaking of TEIL (principally comprising sugar plants situated at Khatauli and Deoband (Western UP) along with their cogeneration facilities, Distillery situated at Muzaffarnagar (Western UP) and related investments including investment in TSL into a wholly owned subsidiary, Triveni Industries Limited (TIL), including all related assets and liabilities and other consequential matters with effect from the appointed date on 1st November, 2015. The consideration for the transfer will be discharged by TIL by the issuance of equity shares to the shareholders of TEIL in the ratio of 1:1 (one fully paid equity share of TIL for every fully paid equity share held in TEIL).
3. After the proposed restructuring, TIL will become the holding company of TSL and it is proposed to get TIL listed on BSE and NSE. TIL will apply for listing in compliance with all applicable provisions under law, subject to necessary permissions, sanctions and/ or approvals of the statutory/ regulatory authorities.

The Scheme is subject to requisite consent and approval of the shareholders, lenders, creditors of the Company, stock exchanges, SEBI and sanction of the Hon'ble High Court of Judicature at Allahabad and permissions and approval of any other statutory or regulatory authorities under the provisions of applicable laws as may be necessary for the implementation of the Scheme. The in-principle approval from the stock exchanges (BSE & NSE) has been received and a petition has also been filed in the Allahabad High Court for convening shareholders and creditors meeting.

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



TRIVENI ENGINEERING & INDUSTRIES LTD.
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CIN : L15421UP1932PLC022174

PART I (₹ in lacs, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2015

Particulars	3 Months Ended			6 Months Ended		Year Ended
	9/30/2015 Unaudited	6/30/2015 Unaudited	9/30/2014 Unaudited	9/30/2015 Unaudited	9/30/2014 Unaudited	3/31/2015 Audited
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	42955	50364	45510	93319	103051	205526
(b) Other Operating Income	112	104	43	216	92	576
Total Income from Operations (Net)	**43067**	**50468**	**45553**	**93535**	**103143**	**206102**
2 Expenses						
(a) Cost of materials consumed	2432	13172	4078	15604	18320	145469
(b) Purchases of stock-in-trade	232	392	273	624	669	1508
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31080	36763	37061	67843	71137	17239
(d) Employee benefits expense	3572	3389	3485	6961	6875	15256
(e) Depreciation and amortisation expense	1475	1414	1513	2889	2978	5922
(f) Off-season expenses (Net) (Refer Note No.3)	(4968)	(3913)	(4938)	(8881)	(9037)	-
(g) Other expenses	4958	5140	6326	10098	12589	28418
Total Expenses	**38781**	**56357**	**47798**	**95138**	**103531**	**213812**
3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	**4286**	**(5889)**	**(2245)**	**(1603)**	**(388)**	**(7710)**
4 Other Income	219	198	250	417	556	1189
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	**4505**	**(5691)**	**(1995)**	**(1186)**	**168**	**(6521)**
6 Finance Costs	2957	3657	2994	6614	6330	12208
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	**1548**	**(9348)**	**(4989)**	**(7800)**	**(6162)**	**(18729)**
8 Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	**1548**	**(9348)**	**(4989)**	**(7800)**	**(6162)**	**(18729)**
10 Tax Expense	-	-	(1319)	-	(1640)	(1736)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	**1548**	**(9348)**	**(3670)**	**(7800)**	**(4522)**	**(16993)**
12 Share of Profit/ (Loss) of Associates						
- Ordinary	669	327	881	996	1144	1787
- Extraordinary	-	-	-	-	-	-
	669	**327**	**881**	**996**	**1144**	**1787**
13 Minority Interest	-	-	-	-	-	-
14 Net Profit/(Loss) after taxes,minority interest and share of profit / (loss) of associates (11+12+13)	**2217**	**(9021)**	**(2789)**	**(6804)**	**(3378)**	**(15206)**
15 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	2579
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						63302
17 Earnings per share (of ₹ 1/-each) (not annualised):						
(a) Basic (in ₹)	0.86	(3.50)	(1.08)	(2.64)	(1.31)	(5.90)
(b) Diluted (in ₹)	0.86	(3.50)	(1.08)	(2.64)	(1.31)	(5.90)

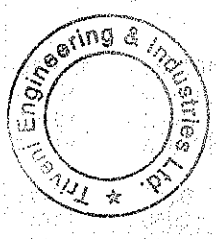
Triveni Engineering & Industries Ltd.

PART I I

Select Information for the Quarter and Six Months Ended 30/09/2015

Particulars	3 Months Ended			6 Months Ended		Year Ended
	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	81987881	81987881	81987881	81987881	81987881	81987881
- Percentage of Shareholding	31.79	31.79	31.79	31.79	31.79	31.79
2 Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	2500000	5000000	Nil	2500000	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.42	2.84	Nil	1.42	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	0.97	1.94	Nil	0.97	Nil	Nil
(b) Non- encumbered						
- Number of Shares	173457229	170957229	175957229	173457229	175957229	175957229
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.58	97.16	100.00	98.58	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	67.24	66.27	68.21	67.24	68.21	68.21

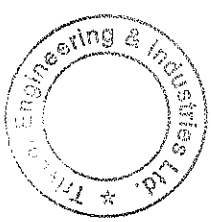
Particulars	3 Months Ended 9/30/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Resolved during the quarter	5
Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

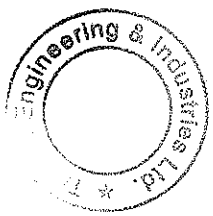
Particulars	3 Months Ended			6 Months Ended		Year Ended
	9/30/2015 Unaudited	6/30/2015 Unaudited	9/30/2014 Unaudited	9/30/2015 Unaudited	9/30/2014 Unaudited	3/31/2015 Audited
1. Segment Revenue						
[Net Sale/Income from each segment]						
(a) Sugar Businesses						
Sugar	34651	41684	35344	76335	82600	162837
Co-Generation	177	2943	154	3120	1792	15680
Distillery	2846	4877	1701	7723	5992	15254
	37674	49504	37199	87178	90384	193771
(b) Engineering Businesses						
Gears	2910	1410	2505	4320	3871	10327
Water	2404	2951	5095	5355	10194	19763
	5314	4361	7600	9675	14065	30090
(c) Others	981	1207	2272	2188	4451	7845
Total	43969	55072	47071	99041	108900	231706
Less : Inter segment revenue	902	4604	1518	5506	5757	25604
Net Sales	**43067**	**50468**	**45553**	**93535**	**103143**	**206102**
2. Segment Results						
[Profit /(Loss) before tax and interest]						
(a) Sugar Businesses						
Sugar	3053	(8272)	(2849)	(5219)	(2662)	(16589)
Co-Generation	110	1409	85	1519	869	6580
Distillery	203	1156	(119)	1359	953	2869
	3366	(5707)	(2883)	(2341)	(840)	(7140)
(b) Engineering Businesses						
Gears	803	209	764	1012	911	2923
Water	(482)	(134)	(78)	(616)	(201)	(371)
	321	75	686	396	710	2552
(c) Others	18	15	63	33	147	211
Total	3705	(5617)	(2134)	(1912)	17	(4377)
Less : i) Finance Costs	2957	3657	2994	6614	6330	12208
ii) Exceptional Items - (Gain)/Loss	-	-	-	-	-	-
iii) Other Unallocable Expenditure	(800)	74	(139)	(726)	(151)	2144
[Net of Unallocable Income]						
Total Profit/(Loss) before Tax	**1548**	**(9348)**	**(4989)**	**(7800)**	**(6162)**	**(18729)**
3. Capital Employed						
[Segment Assets - Segment Liabilities]						
(a) Sugar Businesses						
Sugar	100080	115394	123339	100080	123339	145494
Co-Generation	18564	19604	16110	18564	16110	19236
Distillery	12662	14609	15164	12662	15164	16155
	131306	149607	154613	131306	154613	180885
(b) Engineering Businesses						
Gears	9580	7968	7701	9580	7701	8499
Water	12960	13622	13737	12960	13737	13213
	22540	21590	21438	22540	21438	21712
(c) Others	318	275	336	318	336	290
Capital Employed in Segments	**154164**	**171472**	**176387**	**154164**	**176387**	**202887**
Add : Unallocable Assets less Liabilities [including Investments]	12222	11130	11645	12222	11645	10195
Total	**166386**	**182602**	**188032**	**166386**	**188032**	**213082**



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

	Particulars	As At	
		9/30/2015 Unaudited	3/31/2015 Audited
A	**EQUITY AND LIABILTIES**		
	Shareholders' funds :		
	Share capital	2579	2579
	Reserves and surplus	56476	63302
	Sub total - Shareholders' funds	**59055**	**65881**
	Non - current liabilities		
	Long term borrowings	46025	39638
	Deferred tax liability (net)	-	-
	Other long term liabilties	1855	1804
	Long term provisions	3192	3072
	Sub total - Non-current liabilities	**51072**	**44514**
	Current liabilities		
	Short term borrowings	47427	95372
	Trade payables	34052	66244
	Other current liabilities	21505	18204
	Short term provisions	3078	5740
	Sub total - Current liabilities	**106062**	**185560**
	TOTAL - EQUITY AND LIABILITIES	**216189**	**295955**
B	**ASSETS**		
	Non-current assets		
	Fixed assets	88038	89388
	Non-current investments	8628	8087
	Long term loans and advances	23002	23062
	Other non-current assets	3790	3396
	Sub total - Non - current assets	**123458**	**123933**
	Current assets		
	Inventories	52255	123434
	Trade receivables	22183	23269
	Cash and bank balances	628	656
	Short term loans and advances	3970	19462
	Other current assets	13695	5201
	Sub total - Current assets	**92731**	**172022**
	TOTAL - ASSETS	**216189**	**295955**



Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. In accordance of Schedule II of the Companies Act 2013, the Company has, during the quarter, componentized its fixed assets and has separately assessed the useful lives of the major components forming part of main fixed asset. Consequently depreciation provided during the current quarter is higher by ₹ 105.04 lacs.

3. For the purpose of quarterly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.

4. The Board of Directors of the Company have approved on July 28, 2015, a Composite Scheme of Arrangement (Scheme) between the Company, its subsidiaries viz Triveni Sugar Ltd. & Triveni Industries Ltd. and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013. The Company is in the process of obtaining approvals to the Scheme from the concerned authorities and pending receipt of such approvals, no accounting adjustment thereof has been made in the above results.

5. The standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

₹ in lacs

Particulars	3 months Ended			6 months Ended		Year Ended
	30/09/2015 Unaudited	30/06/2015 Unaudited	30/09/2014 Unaudited	30/09/2015 Unaudited	30/09/2014 Unaudited	31/03/2015 Audited
Net Sales	43067	50468	45553	93535	103143	206102
Profit/(Loss) before tax	2797	(9348)	(4413)	(6551)	(5587)	(18146)
Profit/(Loss) after tax	2797	(9348)	(3094)	(6551)	(3947)	(16409)

6. The figures of previous periods under various heads have been regrouped to the extent necessary.

7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 7, 2015 . The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : November 7, 2015

Dhruv M. Sawhney
Chairman & Managing Director

Triveni Engineering & Industries Ltd.