TEJA ENGINEERING INDUSTRIES LIMITED

(Formerly known as Teja Engineering Industries Private Limited)
CIN: L33122GJ2023PLC140188
REGD OFFICE: A/14 SHANTINIKETAN SOCIETY, N/R SHRAVAN CHOKDI, BHARUCH -392001, GUJARAT
EMAIL ID: info@tejaengineering.com, CONTACT NO.:+91 9879599701
Website: www.tejaengineering.com

Date: 04/11/2026

To,
The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Subject: Submission of certificate of the statutory auditor for utilization of money raised through the public issue (IPO Proceeds).

NSE Symbol: TEJA, ISIN: INE0R1301019

Dear Sir/ Madam,

In continuation to the submission of unaudited Standalone Financial Results of the Company for the half year ended 30.09.2026 to the Stock Exchange vide letter dated 04/11/2026, please find enclosed a certificate of the statutory auditor for utilization of money raised through the public issue (IPO Proceeds) for the half year ended on 30th September 2026, pursuant to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

This is for your information and records.

For & on Behalf of the Board of Directors
For TEJA ENGINEERING INDUSTRIES LIMITED

SRINIVASARAO VAKALAPUDI
Digitally signed by SRINIVASARAO VAKALAPUDI
Date: 2026.11.04 18:54:30 +05'30'

SRINIVASARAO VAKALAPUDI
Chairman and Managing Director
DIN: 10116216
Place: Bharuch
Date: 04/11/2026

ENCL: Certificate from Statutory Auditor

K. K. HARYANI & CO.
Chartered Accountants
D/205-206, 2nd Floor R K Casta,
Bh. Patel Super Market, Station Road,
Bharuch. 392 001. (M) : 94261 12030
Phone : (O) (02642) 260794, 220794
URL : www.kkh.co.in Email : office@kkh.co.in

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEEDS

Pursuant to Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements Regulations, 2018

To,
The Board of Directors of
Teja Engineering Industries Limited

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Teja Engineering Industries Limited (the "Company"). The company has issued 16,98,000 equity shares of ₹10 each at a premium of ₹210 each aggregating to ₹ 37,35,60,000/- as fresh issue by way of public issue and got listed on SME Platform of NSE Limited on 07th July 2026.

Management's Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the unaudited financial statements for the Half Year ended September, 2026 and books and records of the Company.

6. The financial statements referred to in paragraph 5 above have been reviewed by us on which we issued a Limited Review Report dated 04th November, 2026. Our review of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain limited assurance about whether the financial statements are free of material misstatement. Our audit were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

K. K. HARYANI & CO. M.No.110780 Bharuch Chartered Accountants

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have not performed an audit, the objective of which would be the expression of the opinion on the standalone financial statements, specified elements, accounts or items thereof for the purpose of this certificate.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the reviewed unaudited financial statements and books of account for the year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under ICDR and LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **K K Haryani & Co**
Chartered Accountants
FRN No.: - 121950W





Kishor K. Haryani
Proprietor
Membership No. 110780
UDIN: - 26110780ANLCQE8964
Place: - Bharuch
Date: - 04/11/2026

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Teja Engineering Industries Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	3rd July, 2026 (Being date of allotment)
Amount Raised	3735.60 (Rs in Lakhs)
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified Allocation, if any	Funds Utilised (Rs in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Capital Expenditure requirements for the purchase of equipment/machineries	-	1800.71		156.36	-	Company has made FD of Rs 1386.89 lakhs
General corporate purposes	-	550.00		550.00	-	-
Funding working capital requirements of the Company	-	926.00		926.00	-	-
Issue related expenses (Excluding GST)	-	458.89		458.89	-	-
Total		3735.60		2091.25	-	Rs.257.46 lacs as Bank Balance



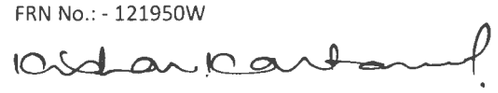
Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **K K Haryani & Co**
Chartered Accountants
FRN No.: - 121950W





Kishor K. Haryani
Proprietor
Membership No. 110780
UDIN: - 26110780ANLCQE8964
Place: - Bharuch
Date: 04/11/2026