ENGINEERING & INDUSTRIES LTD.

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By Courier

REF:TEIL:SE:

Date: 19/8/2014

The Deputy General Manager Department of Corporate Services, BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	**STOCK CODE: TRIVENI**

Sub: Investors' brief for the 1st quarter FY 2014-15 ended June 30, 2014

Dear Sirs,

We send herewith a copy of investors' brief on the performance of the Company for the Q1 FY 2014-15 (consolidated) ended June 30, 2014 for your information. The same has also been put up on the Company's website www.trivenigroup.com.

Thanking you,

Yours faithfully,
For Triveni Engineering & Industries Ltd.

Geeta Bhalla
Group General Manager &
Company Secretary

Encl: As above

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CIN : L15421UP1932PLC022174

For immediate release

Q1 FY15 (consolidated)* Results ended June 30, 2014
Net sales at ₹ 576 crore
EBITDA at ₹ 38.9 crore
PAT at ₹ (5.9) crore

- ***Sugar Businesses***
  - ***Unprecedented low recoveries experienced in Western UP during SS 2013-14***
  - ***Sugar Output prices remain subdued***
  - ***Cane prices continue to be unviable; Industry has strongly taken up with GoUP to announce cane price linkage with output prices.***
  - ***Lower cane area in UP may result in lower production; while overall country's production expected to be over 25 million tonnes***
  - ***Present crop condition raises hope of better yields and recovery***

- ***Engineering Businesses***
  - ***Water business impacted by delay in projects and consequent cost overruns***
  - ***Lower turnover in Gears Business due to deferment of dispatches***
  - ***Improved Business sentiments in capital goods industry- traction in investments and order booking may take place towards the end of financial year***
  - ***Outstanding order book of ₹ 535 crore***

New Delhi, August 14, 2014: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with sugar manufacturing facilities, co-generation units and distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter ended 30th June 2014 (Q1 FY15).

** After considering Share of Profit of Associates*

PERFORMANCE OVERVIEW: Q1 FY15 (Consolidated)*
(April – June 2014 V/S April – June 2013)

- Net Sales at ₹ 575.9 crore as against 423.1 crore during same period last year
- EBITDA at ₹ 38.9 crore as against 36.4 crore during same period last year
- Profit before tax (PBT) at ₹ (9.1) crore as against (24.3) crore during same period last year
- Profit after tax (PAT) at ₹ (5.9) crore as against (19.3) crore during same period last year

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"The Sugar Business continues to suffer due to lower than break-even sugar prices. The cane overdues are a matter of grave concern to the Industry, farmers and the Government. These have been the making of irrational policies. More than the short term sops, the industry needs some radical policy changes through rationalization of cane price and only then, the industry would be able to meet its cane price liability timely, instilling confidence in farmers to plant more cane. The linkages of cane price with the sugar price have been achieved in Maharashtra and Karnataka, which together roughly account for 50% of the country's production. If it is not replicated in Uttar Pradesh, which is the second highest sugar producing State, the entire industry will turn insolvent within a few years. The steps towards granting further soft loans by the Central Government are welcome but these would at best address immediate financial constraints of the sugar industry and will not solve the deep rooted problems ailing the industry. The Government's recent initiative to consider 10% Ethanol blending is also a step in the right direction and would improve the viability of sugar mills and save the country the precious foreign exchange.

The economic slowdown continued to take its toll on both of our engineering businesses as projects & product off-takes are getting deferred by many customers. Even though there are some positive outlook in the capital good segment, translating into enquiries and order finalization has still not started and we believe the same will take some more time."

* After considering Share of Profit of Associates

- ENDS –

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has five co-generation / incidental co-generation units at four of its facilities viz., Khatauli, Deoband, Chandanpur & Milak Narayanpur and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

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Note:
Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

DETAILS TO THE ANNOUNCEMENT

- Financial results review – Consolidated*

  * After considering Share of Profit of Associates

- Business-wise performance review and outlook

Q1 FY 15 : FINANCIAL RESULTS REVIEW

(all figures in ₹ crore, unless otherwise mentioned)

Net sales

	Apr - June 2014	Apr - June 2013	Change (%)
Net Sales	575.9	423.1	36%

- The overall net sales during the quarter were significantly higher primarily due to substantially higher volume of sugar sales.
- The turnover of engineering businesses was higher over the corresponding period of previous year by 17%, primarily due to higher sales in Water Business.

EBITDA (before exceptional & extraordinary items)

	Apr - June 2014	Apr - June 2013	Change (%)
EBITDA	38.9	36.4	7%

- The overall EBITDA improved by 7% and all the businesses showed positive EBITDA except the water business.

Finance cost & Depreciation

	Apr - June 2014	Apr - June 2013	Change (%)
Finance Cost	33.4	40.9	(18%)
Depreciation & Amortisation	14.6	19.8	(26%)

- The lower finance cost by 18% is due to lower term loan and working capital utilization.
- The overall debt for the company as on 30th June 2014 is ₹ 1202.5 crore, which is 17% lower year on year - comprising of term loan of ₹ 555.0 crore and working capital loan of ₹ 647.5 crore.
- The depreciation and amortization expenses were also lower by 26% due to revision in the useful lives of the fixed assets in compliance with the Schedule II of the Companies Act 2013 and consequent lower depreciation rates.

Profit before Tax and Profit after Tax

	Apr - June 2014	Apr - June 2013
Profit / (loss) before tax (PBT)	(9.1)	(24.3)
Profit /(loss) after tax (PAT)	(5.9)	(19.3)

The losses are much lower than the previous quarter but nonetheless, these are reflective of challenging business conditions.

Q1 FY 15: BUSINESS-WISE PERFORMANCE REVIEW
(all figures in ₹ crore, unless otherwise mentioned)

Sugar business

Triveni is among the leading players in the Indian sugar sector, with seven sugar manufacturing facilities located in the state of Uttar Pradesh.

Performance

	2013-14 season	2012-13 season
Cane Crush (Million Tonnes)	4.65	5.63
Recovery (%)	9.32	9.28
Sugar Production (000 Tonnes)	433.62	522.58

	Apr - June 2014	Apr - June 2013
Cane Crush (Million Tonnes)	0.31	0.35
Recovery (%)	9.52	10.00
Sugar despatches (000 MT)	132.73	93.00
Free Realisation price (₹/MT)	32464	32129
Net sales (₹ crore)	472.3	320.8
PBIT (₹ crore)	1.9	(7.6)

- The season-on-season sugar cane crush and sugar production has been lower by 17 %. While low cane yields were experienced almost at all our sugar units across the state of Uttar Pradesh, the recovery was adversely impacted in Western UP (where our two largest sugar units are located) due to climatic conditions and supply of stale cane. The recoveries at other sugar units were much improved.
- Volume of sales higher by 43% during the quarter.
- The average sugar realisation for the current quarter was marginally higher in comparison to the corresponding period of last year, while there has been an increase of 3% in comparison to the average realization of the previous quarter.
- The revenue from Incidental co-generation units at Chandanpur and Milak Narayanpur put together was at ₹ 0.23 crore in Q1 FY15.

Industry Scenario

- Huge differential between sugarcane price and sugar realizations has deteriorated the financial health of the sugar industry leading to cane arrears, which is estimated at approx. ₹ 10,000 crore, out of which almost 58% is for the state of Uttar Pradesh.
- As per recent estimates, the total sugarcane acreage of the country in Sugar Season (SS) 2014-15 would be around 52.30 lakh ha, which is about 2% less than last year.
- As against country's production of 24.3 million tonnes in SS 2013-14, the production is expected to increase to over 25 million tonnes in SS 2014-15.
- It is estimated that the sugarcane acreage in U.P in SS 2014-15, would be around 9% less than SS 2013-14, in Maharashtra it is estimated to be about 13% higher over last year and in Karnataka it is about 5% for SS 2014-15. The acreage in Tamil Nadu is seen to be lower by 7% over last year and with lower rainfall in the last several months, the recovery might be adversely impacted.
- With an estimated opening balance of sugar of around 7.5 million tonnes for the next sugar season and estimated 25.3 million tonnes of sugar production, there will be more than sufficient sugar to take care of domestic consumption, of around 24.5 million tonnes.
- For the SS 2014-15, the Centre has fixed an FRP of ₹ 2,200 per tonne on a recovery rate of 9.5%.
- The export subsidy is now valid up to 30.09.2014 and the subsidy amount has been increased from Rs 3300/MT to 3371/MT.
- The Government has also announced to provide additional interest-free loans of about ₹4,400 crore to the sugar mills to clear cane payment arrears, which is yet to be implemented.
- UP sugar industry is also expecting ₹ 9/quintal subsidy towards cane price from the state government amounting to ₹ 5.50 billion as promised at the beginning of the crushing season in October 2013.
- This sugar season onwards, the Maharashtra government has decided to link cane prices to income of sugar factories and give cane payments to farmers in consonance with the recommendations of the newly formed Sugarcane Control Board in the state. Similarly, the Government of Karnataka also set a Board for linking the sugar cane price with output prices.

- The government has proposed a 10% mandatory blending of ethanol with petrol against 5% at present. As per industry estimates, blending of 10% ethanol with petrol can help the country in saving foreign exchange anywhere up to ₹ 18,000 crore a year.
- As per the industry estimate, the forecast for Brazil Centre South region sugar output is cut by 900,000 tonnes to 32.3 million tonnes. A drop in sugarcane supply to the mills has already been noticed in the region and a possible bringing forward of the end of the crush in several producing regions is expected.
- As per recent estimates, sugar production in Thailand is expected to rise by 6.3% to 12 million tonnes in 2014/15 (Nov/Oct) as higher returns spur farmers to boost plantings and exports may increase to an all-time high of 9 million tonnes in 2015.
- International raw sugar monthly average prices increased from 17.61 US ¢/lb in April 2014 to 18.27 US ¢/lb in May 2014 and then moved lower to 16.24 US ¢/lb currently.
- As per industry sources, the forecast for world sugar deficit in 2014-15 has been revised from the 1.6 million tonnes in March to 2.46 million tonnes in June 2014.

Co-generation business

Triveni's co-generation plants at Khatauli (two units) and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Apr - June 2014	Apr - June 2013
Financial details		
Net sales (₹ crore)	16.4	20.9
PBIT (₹ crore)	7.8	5.7

- During the quarter under review, the co-generation units operated only for few days and accordingly, the sales were lower in comparison to same quarter of the previous year.
- Issuance of Renewable Energy Certificates (RECs) in UP has commenced and in respect of Khatauli and Deoband units, income of ₹ 35 lacs has been realised during the current quarter.
- The profit from operations during the quarter was higher due to better operational efficiencies, change in accounting policies of depreciation and change off of deferred expenses.

Distillery Business

Triveni's distillery currently produces Extra Neutral Alcohol (ENA), Rectified Spirit (RS), Special Denatured Spirit (SDS), and Ethanol.

Performance

	Apr - June 2014	Apr - June 2013
Operational details		
Production (KL)	13956	13592
Sales (KL)	11298	12507
Avg. realization (₹/ ltr)	36.98	32.17
Financial details		
Net sales (₹ crore)	42.9	41.4
PBIT (₹ crore)	10.7	19.2

- The performance of the distillery has been in line with our expectations. The distillery operated for the whole quarter.
- The average realization has gone up by 15%.
- During the quarter, the company supplied 32% of its sales as ethanol.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector with over 60% overall market share.

Performance

	Apr - June 2014	Apr - June 2013
Net sales (₹ crore)	13.7	17.1
PBIT (₹ crore)	1.5	3.0

- The performance of this unit was impacted by the overall slowdown in the capital goods segment.

- Lower turnover during the quarter was on account of deferment of deliveries of large value gear boxes by some large OEMs, which is now expected to take place in Q2.
- The retrofitting spares and loose gears share for the quarter has been 47%, which is significantly higher in comparison to same period of last year.
- The company's focus on development of new products and exports is continuing and the business is confident of registering growth.
- Few OEMs from Japan and Europe have already approved GBG which would result in incremental orders based on their requirements.
- The order in-take of ₹ 18 crore for the quarter has been low when compared with the corresponding quarter. The outstanding order book in this business as on 30th June 2014 stood at ₹ 55 crore, which is a growth of 8% year on year

Outlook

- With the sluggish overall economic activity, capex plans in various industries are put on hold and therefore the order finalization for new gearboxes are being delayed. New product lines being developed / launched by the business will help in mitigating the risk of slowdown.
- Similarly, the company is focusing on the export market for both product and after-market businesses and would be able to leverage on the base it created.
- After successful commissioning of planetary mill gearbox for mill drives at Deoband, GBG is in the process of launching this product in 500 to 1500 KW power range for domestic and also in exports markets.
- The major boost in exports is expected to come from the sourcing drive of major OEMs including from GE–Lufkin, GE Oil & Gas etc.
- The company is focusing on spares, servicing & retrofitting to mitigate the risk of decline in business from the OEMs and to protect its margins.
- Once the capital goods industry is revived, the order intake should improve considerably as this business has a strong market leadership in the country and also expanded to many overseas markets as well.

Water business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industrial and municipal segments. This business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Apr - June 2014	Apr - June 2013
Net sales (₹ crore)	51.0	38.0
PBIT (₹ crore)	(1.2)	(2.1)

- The turnover for the quarter has been higher by 34% and the loss at PBIT level for the current quarter has been lower than the corresponding period of last year. It was constrained to achieve an optimal turnover in view of delay in projects.
- The Water Business will be completing and handing over several projects in FY 15, which not only will bring down the capital deployed in the business but also provide with prequalification credential to bid for larger projects
- The outstanding order book for this business as on 30th June, 2014 stood at ₹ 480 crore, which includes ₹ 202 crore towards Operations and Maintenance contracts for a longer period of time.

Outlook

- The Company continues to successfully leverage its existing engineering relationships with industrial sector customers.
- The business has a comfortable order book which should result in reasonable growth in the subsequent quarters subject to customers proceeding with the project as scheduled.
- As the company has started executing larger projects, for which execution period is more than twelve months, there could be lumpiness in recognizing the revenue and profitability on a quarter-over-quarter basis.

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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CIN : L15421UP1932PLC022174

PART I (₹ in lacs, except per share data)

Statement of Consolidated Unaudited Results for the First Quarter Ended 30/06/2014

	Particulars	3 Months Ended			18 Months Ended
		6/30/2014 Unaudited	3/31/2014 Audited	6/30/2013 Unaudited	3/31/2014 Audited
1	**Income from Operations**				
	(a) Net Sales / Income from Operations (Net of excise duty)	57541	45505	42295	315068
	(b) Other Operating Income	48	190	19	268
	Total Income from Operations (Net)	**57589**	**45695**	**42314**	**315336**
2	**Expenses**				
	(a) Cost of materials consumed	14242	101978	13402	318934
	(b) Purchases of stock-in-trade	396	568	332	2289
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34076	(80509)	19801	(83762)
	(d) Employee benefits expense	3390	4173	3240	21453
	(e) Depreciation and amortisation expense (Refer Note No.2)	1465	1966	1976	11878
	(f) Off-season expenses (Net) (Refer Note No.3)	(4099)	10861	(3082)	10047
	(g) Other expenses	6263	9296	5676	40014
	Total Expenses	**55733**	**48333**	**41345**	**320853**
3	**Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)**	**1856**	**(2638)**	**969**	**(5517)**
4	Other Income	307	642	503	2174
5	**Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)**	**2163**	**(1996)**	**1472**	**(3343)**
6	Finance Costs	3336	2698	4089	18523
7	**Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)**	**(1173)**	**(4694)**	**(2617)**	**(21866)**
8	Exceptional Items (Net) - Gain / (Loss)	-	(28)	-	524
9	**Profit/(Loss) from ordinary activities before Tax (7+8)**	**(1173)**	**(4722)**	**(2617)**	**(21342)**
10	Tax Expense (Net of MAT credit entitlement / reversal)	(321)	1533	(495)	(1460)
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**(852)**	**(6255)**	**(2122)**	**(19882)**
12	Share of Profit/ (Loss) of Associates				
	- Ordinary	263	303	192	2249
	- Extraordinary	-	-	-	-
		263	**303**	**192**	**2249**
13	Minority Interest	-	-	-	-
14	**Net Profit/(Loss) after taxes,minority interest and share of profit / (loss) of associates (11+12+13)**	**(589)**	**(5952)**	**(1930)**	**(17633)**
15	Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				79849
17	Earnings per share (of ₹ 1/-each) (not annualised):				
	(a) Basic (in ₹)	(0.23)	(2.31)	(0.75)	(6.84)
	(b) Diluted (in ₹)	(0.23)	(2.31)	(0.75)	(6.84)

PART I I

Select Information for the First Quarter Ended 30/06/2014

Particulars	3 Months Ended			18 Months Ended
	6/30/2014 Unaudited	3/31/2014 Audited	6/30/2013 Unaudited	3/31/2014 Audited
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	81987881	81942921	81922921	81942921
- Percentage of Shareholding	31.79	31.77	31.77	31.77
2 Promoters and promoter group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	105000	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	0.06	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	0.04	Nil
(b) Non- encumbered				
- Number of Shares	175957229	175957229	175852229	175957229
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	99.94	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	68.21	68.23	68.19	68.23

Particulars	3 Months Ended 6/30/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 Months Ended			18 Months Ended
	6/30/2014	3/31/2014	6/30/2013	3/31/2014
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
[Net Sale/Income from each segment]				
(a) Sugar & Allied Businesses				
Sugar	47256	34580	32076	249298
Co-Generation	1638	9002	2095	26568
Distillery	4291	3398	4139	22609
	53185	46980	38310	298475
(b) Engineering				
Gears	1365	2895	1707	14209
Water	5099	4823	3802	25301
	6464	7718	5509	39510
(c) Others	2179	2543	1839	14175
Total	61828	57241	45658	352160
Less : Inter segment revenue	4239	11546	3344	36824
Net Sales	**57589**	**45695**	**42314**	**315336**
2. Segment Results				
[Profit /(Loss) before tax and interest]				
(a) Sugar & Allied Businesses				
Sugar	187	(5088)	(758)	(19193)
Co-Generation	784	3218	572	9935
Distillery	1071	1383	1921	7365
	2042	(487)	1735	(1893)
(b) Engineering				
Gears	147	719	300	3965
Water	(124)	(527)	(214)	(1409)
	24	192	86	2556
(c) Others	84	1	44	390
Total	2150	(294)	1865	1053
Less : i) Interest Expense	3336	2698	4089	18523
ii) Exceptional Items (Net) - (Gain)/Loss	-	28	-	(524)
iii) Other Unallocable Expenditure	(12)	1702	393	4396
[Net of Unallocable Income]				
Total Profit/(Loss) before Tax	**(1173)**	**(4722)**	**(2617)**	**(21342)**
3. Capital Employed				
[Segment Assets - Segment Liabilities]				
(a) Sugar & Allied Businesses				
Sugar	132961	129266	160940	129266
Co-Generation	15389	16138	20492	16138
Distillery	14892	14995	15631	14995
	163242	160399	197063	160399
(b) Engineering				
Gears	7648	8223	8297	8223
Water	12987	14012	15217	14012
	20635	22235	23514	22235
(c) Others	298	374	408	374
Capital Employed in Segments	**184175**	**183008**	**220985**	**183008**
Add : Unallocable Assets less Liabilities [including Investments]	20054	19401	25392	19401
Total	**204229**	**202409**	**246377**	**202409**

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. The useful lives of the fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013. Accordingly, the depreciation charged in the quarter is lower by ₹ 492 lacs. The carrying amount in excess of residual value of the assets (net of deferred tax) whose revised useful lives had expired prior to 01.04.2014, shall be adjusted against the opening reserves.

3. The Company had during the eighteen months period ended March 31, 2014, changed its method of accounting for off-season expenses, whereby such expenses incurred at its sugar and co-generation units were absorbed in the cost of production during the financial year itself. However, for the purpose of quarterly financial results, off-season expenses have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.

4. The unaudited standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

₹ in lacs

	3 Months ended			18 Months Period ended
	30/06/2014 Unaudited	31/03/2014 Audited	30/06/2013 Unaudited	31/03/2014 Audited
Net Sales	57589	45695	42314	315336
Profit/(Loss) before tax	(1174)	(4693)	(2617)	(16737)
Profit/(Loss) after tax	(853)	(6227)	(2122)	(15278)

5. The figures of previous periods under various heads have been regrouped to the extent necessary.

6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2014 and August 14, 2014. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : New Delhi
Date : August 14, 2014

Dhruv M. Sawhney
Chairman & Managing Director