

By Fax/Courier

Date October 18, 2017

The Deputy General Manager, Department of Corporate Services, BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 Fax-022-22723121/3719/2037/2039	The Asst. Vice President, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 Fax-022-26598237/8238/8347/8348
Sub : Disclosure Under Regulation 29 (1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
Reg : Order of SEBI dated July 21 ,2017 (SEBI/ WTM/SR, CFD-DCR/ 41/07/ 2017) granting exemption under regulation 11 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	

With reference to the captioned subject above please find attached herewith the disclosure under Regulation 29 (1) in respect of Indirect acquisition of 11.77% equity shares of Triveni Engineering and Industries Ltd by Tarun Sawhney Trust, as part of the private family arrangement, pursuant to exemption granted under aforesaid order dated July 21, 2017.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Tarun Sawhney Trust



Tarun Sawhney
Trustee

Encl: As above

CC Triveni Engineering & Industries Ltd
8th Floor , Express Trade Tower , Plot No 15-16, Sector 16 A, Noida 201301 U.P

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part - 1 Details of the Acquisition

Name of the Target Company (TC)	Triveni Engineering & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tarun Sawhney Trust - Acquirer Promoter Group Dhruv M Sawhney Ratil Sawhney Tarun Sawhney Nikhil Sawhney Tarana Sawhney Manmohan Sawhney HUF Subhadra Trade and Finance Ltd Nikhil Sawhney Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd, Limited BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	173457229	67.24	67.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2500000	0.97	0.97
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	175957229	68.21	68.21
Details of acquisition			
a) Shares carrying voting rights acquired	* Refer Note 1		
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	* Refer Note 1		
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	173457229	67.24	67.24
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2500000	0.97	0.97
e) Total (a+b+c+d)	175957229	68.21	68.21
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of Gift / Settlement		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of Re 1/ each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16.10.2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs 257945110 divided into 257945110 equity shares of Re 1/ each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs 257945110 divided into 257945110 equity shares of Re 1/ each		
Total diluted share/voting capital of the TC after the said acquisition	Rs 257945110 divided into 257945110 equity shares of Re 1/ each		

*Note 1 : Subhadra Trade and Finance Ltd. (Subhadra), an unlisted company, is one of the promoter companies of TEIL, holding 32.06% equity shares of TEIL. Pursuant to the exemption granted by SEBI vide order dated July 21, 2017, under Regulation 11 of SEBI (SAST) Regulations, 2011, Mr Dhruv M Sawhney (one of the promoters of TEIL) has transferred his 9493550 equity shares of Rs 10/ each of Subhadra (representing 73.40 % equity shares of Subhadra) by way of gift/ Settlement , as part of a private family arrangement, equally to TS Trust and NS Trust. . By virtue of said transfer each of TS Trust and NS Trust have indirectly acquired about 11.77% equity share capital of TEIL.

For Tarun Sawhney Trust



Tarun Sawhney - Trustee

Acquirer

Place : Noida

Date : 18.10.2017

Note :

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.