

May 18, 2026

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Scrip Code: 543413

NSE Symbol: TEGA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

This is in furtherance to our disclosures dated November 29, 2025, and February 12, 2026, pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board, at its meeting held today i.e. May 18, 2026, considered and approved the following:

1. The proposal for execution of a facility agreement for availing a borrowing facility of up to INR 15,00,00,00,000 Crores (Rupees One Thousand Five Hundred Crores Only) (“**Facility**”) from Standard Chartered Bank and certain other banks and financial institutions (collectively, the “**Lenders**” and such agreement, “**Facility Agreement**”), wherein the Facility shall be availed in accordance with the terms and conditions as may be agreed and which will be set out in the Facility Agreement. The Facility proposed to be procured by the Company is to enable financing for the proposed acquisition of Molycop (as described in our Disclosure dated November 29, 2025 (“**Proposed Acquisition**”)) including through enabling Tega MC Investment Pte. Ltd (“**Tega HoldCo**”) to further subscribe to the ordinary shares of Tega MC JV Holdings Pte. Ltd., as per the terms of the SSA (please refer to the disclosures made by the Company on November 29, 2025, and February 12, 2026, in this regard, including the definition of SSA).

As and when the Facility Agreement and other ancillary financing documents will be executed, the Company shall make appropriate disclosures in accordance with the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026, dated January 30, 2026 (“**Master Circular**”).

2. Investment of up to USD 5,000,000 (United States Dollars Five Million) in Tega MC Investment Pte. Ltd., in one or more tranches, by subscription to its optionally convertible redeemable preference shares (“OCRPS”), as and when required, to enable Tega MC Investment Pte. Ltd. to further subscribe to the ordinary shares of Tega MC JV Holdings Pte. Ltd., in one or more tranches, in order to meet future contingencies and operational expenses .

Tega Industries Limited

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | www.tegaindustries.com



The details as required with respect to the investment of the Company in Tega MC Investment Pte. Ltd., pursuant to Regulation 30 of the SEBI Listing Regulations read with the Master Circular is enclosed as **Annexure - A**.

The above information is being made available on the Company's website viz. www.tegaindustries.com.

The meeting of the Board commenced at 12:10 Hrs and concluded at 13:10 Hrs.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Tega Industries Limited**

Manjuree Rai
Company Secretary & Compliance Officer
Membership No. A12858

Enclosed: As stated above

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Annexure A

Relevant Details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl.	Particulars Details	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Tega MC Investment Pte. Ltd.</p> <p>It is a recently incorporated wholly owned subsidiary of the Company in Singapore and has not generated any turnover till date.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Tega MC Investment Pte. Ltd. is a wholly owned subsidiary of the Company. Hence, the proposed investment by the Company in the OCRPS of the Tega MC Investment Pte. Ltd. will fall within the ambit of a related party transaction.</p> <p>The proposed investment will be done on an arms’ length basis and based on internationally accepted pricing methodology.</p>
3.	Industry to which the entity being acquired belongs	Grinding media for mining industry and related products, through the companies proposed to be acquired pursuant to the Proposed Acquisition (please refer to the disclosure made by the Company on November 29, 2025, in this regard for more details).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The proceeds of the proposed investment by the Company, shall be utilised to enable Tega HoldCo to further subscribe to the ordinary shares of Tega MC JV Holdings Pte. Ltd., in one or more tranches, in order to meet future contingencies and operational expenses.</p> <p>Further, pending utilisation of the funds, the same may be invested in money market instruments including dollar denominated money market mutual funds, deposits in banks or any other investments, as permitted under applicable law.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable. The Company will make necessary filings under applicable law, such as Form FC under applicable foreign exchange regulations in India.
6.	Indicative time period for completion of the acquisition	Within 3 months from the date of investment.
7.	Consideration - whether cash consideration or share swap or any other	Cash consideration.

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	form and details of the same	
8.	Cost of acquisition and/or the price at which the shares are acquired	<p>Upto USD 5,000,000 (United States Dollars Five Million) in OCRPS;</p> <p>The price per share shall be decided based on internationally accepted pricing methodology.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Tega HoldCo is presently a wholly owned subsidiary of the Company and will remain as such post the proposed investment by the Company. The price per share for the investment shall be decided based on internationally accepted pricing methodology and the number of shares to be subscribed shall be determined accordingly.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: November 18, 2025.</p> <p>Terms of products/line of business acquired: Please refer to point #3 above and our disclosures dated November 29, 2025 for further details regarding the Proposed Acquisition and the line of business being undertaken by Molycop.</p> <p>Country in which the Target has presence: Singapore</p> <p>Tega HoldCo was recently incorporated as a wholly owned subsidiary of the Company in Singapore and has not generated any turnover till date.</p>

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