

February 12, 2026

To,

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Scrip Code: 543413

NSE Symbol: TEGA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“Master Circular”)

Dear Sir/ Madam,

As disclosed in our disclosures dated November 29, 2025, pursuant to the approval of the Board of Directors (“**Board**”) of Tega Industries Limited (“**Company**”) at its meeting held on November 28, 2025, the Company executed an equity purchase agreement for the proposed acquisition of Molycop (as described in our Disclosure dated November 29, 2025) (“**Proposed Acquisition**”) and executed a share subscription agreement between Tega MC Investment Pte. Ltd. (“**Tega HoldCo**”) (a wholly owned subsidiary of the Company), Tega MC SG Investments I Pte., Tega MC JV Holdings Pte Ltd, and AP Jupiter Holdco (SG) Pte. Ltd (the “**SSA**”).

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board has at its meeting held, today on February 12, 2026, considered and approved the following:

1. Availing a borrowing facility of up to INR 15,00,00,00,000 Crores (Rupees One Thousand Five Hundred Crores Only) (“**Facility**”) from one or more scheduled commercial banks (“**Lenders**”), on such terms and conditions as may be finalized.
2. Investment in one or more tranches in Tega HoldCo of upto:
 - a. INR 35,17,00,00,000 (Indian Rupees Three Thousand Five Hundred Seventeen Crores) by subscription to optionally convertible redeemable preference shares (“**OCRPS**”);
 - b. INR 1,00,00,000 (Indian Rupees One Crore) by subscribing to ordinary shares.
3. Incorporation of a new wholly owned subsidiary in India (“**India WoS**”) and investment by the Company of up to INR 99,00,00,000 (Indian Rupees Ninety-Nine Crores) in the India WoS through subscription of equity shares of India WoS, to enable the India WoS to make further investment into Tega HoldCo in accordance with applicable laws.

The above-mentioned Facility to be procured and the investments to be made by the Company are to enable financing for the Proposed Acquisition, including through enabling Tega Holdco to further subscribe to the ordinary shares of Tega MC JV Holdings Pte. Ltd., as per the terms of the SSA.

We are enclosing herewith the details of the investments into Tega HoldCo under **Annexure A** and investments into India WoS under **Annexure B**, both as prescribed under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026 (“**Master Circular**”).

Tega Industries Limited

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091
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As and when the transaction documents in relation to the Facility are finalised and executed, the Company shall make appropriate disclosures in accordance with the Listing Regulations read with the Master Circular.

The above information is being made available on the Company's website viz. www.tegaindustries.com.

Thanking You,

Yours faithfully,

For **Tega Industries Limited**

Manjuree Rai
Company Secretary & Compliance Officer
Membership No. A12858

Enclosed: As stated above

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Annexure A

Relevant Details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

| Sl. | Particulars Details | Details |
|-----|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Tega MC Investment Pte. Ltd. Tega HoldCo was recently incorporated as a wholly owned subsidiary of the Company in Singapore and has not yet commenced business/operations. Accordingly, it has not generated any turnover to date. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | Tega HoldCo is a wholly owned subsidiary of the Company. Hence, the proposed investment by the Company in the OCRPS of the Tega HoldCo will fall within the ambit of a related party transaction. The proposed investment in Tega HoldCo will be done on an arms’ length basis and based on internationally accepted pricing methodology. |
| 3. | Industry to which the entity being acquired belongs | Grinding media for mining industry and related products, through the companies proposed to be acquired pursuant to the Proposed Acquisition (please refer to the disclosure made by the Company on November 29, 2025 in this regard for more details). |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The proceeds of the proposed investment by the Company will be used by the Target to finance the Proposed Acquisition, including associated transaction expenses. Further, pending utilisation of the funds by Tega HoldCo for the Proposed Acquisition, Tega HoldCo may invest such investment proceeds in money market instruments including dollar denominated money market mutual funds, deposits in banks or any other investments, as permitted under applicable law. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable. The Company will make necessary filings under applicable law, such as Form FC under applicable foreign exchange regulations in India. |
| 6. | Indicative time period for completion of the acquisition | As previously disclosed in our disclosure dated November 29, 2025, the Proposed Acquisition is expected to close by March 31, 2026, subject to satisfaction of certain conditions for which an outer timeline of 12 months has been provided. |

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| | | In this regard, the proposed investment by the Company in Tega HoldCo shall be undertaken in one or more tranches within the abovementioned timelines for the Proposed Acquisition. |
| 7. | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash consideration. |
| 8. | Cost of acquisition and/or the price at which the shares are acquired | (i) Up to INR 35,17,00,00,000 in OCRPS; and (ii) Up to INR 1,00,00,00,000 in ordinary shares of Tega HoldCo. The price per share shall be decided based on internationally accepted pricing methodology. |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | Tega HoldCo is presently a wholly owned subsidiary of the Company and will remain as such post the proposed investment by the Company. The price per share for the investment shall be decided based on internationally accepted pricing methodology and the number of shares to be subscribed shall be determined accordingly. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Date of Incorporation: The Target was incorporated on November 18, 2025. Terms of products/line of business acquired: Please refer to point #3 above and our disclosures dated November 29, 2025 for further details regarding the Proposed Acquisition and the line of business being undertaken by Molycop. Country in which the Target has presence: Singapore Tega HoldCo was recently incorporated as a wholly owned subsidiary of the Company in Singapore and has not yet commenced business/operations. Accordingly, it has not generated any turnover to date. |

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Annexure B

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026

| Sl. | Particulars Details | Details |
|-----|--|--|
| 1. | Name of the entity, date & country of incorporation | The name and the date of incorporation of India WOS are not yet finalized. The Company will initiate the process of Incorporation shortly, in due course. Country of incorporation: India. |
| 2. | Name of holding company of the incorporated company and relation with the listed entity | Once incorporated, India WoS will be a wholly owned subsidiary of the Company, the listed entity. |
| 3. | Industry to which the entity being incorporated belongs | Management consultancy activities, and grinding media for mining industry and related products, through the companies proposed to be acquired pursuant to the Proposed Acquisition (please refer to the disclosure made by the Company on November 29, 2025, in his regard for more details. |
| 4. | Brief background about the entity incorporated in terms of products / line of business | India WoS will be incorporated as a wholly owned subsidiary of the Company with the intent to (i) undertake Management consultancy activities (ii) make further investment(s) in Tega HoldCo, for facilitating the Proposed Acquisition. Please refer our disclosures dated November 29, 2025 for further details regarding the Proposed Acquisition and the line of business being undertaken by Molycop. |
| 5. | Brief details of any governmental or regulatory approvals required for the incorporation | The Company will procure the relevant approvals for the reservation of the name of the India WoS and make the relevant filings for the incorporation in accordance with the applicable laws in India. |
| 6. | Nature of consideration - whether cash consideration or share swap and details of the same | The consideration for acquisition of the shares of India WoS shall be in the form of cash. The total investment into the India WoS by the Company, whether in a single tranche or multiple tranches, shall be up to INR 99,00,00,000 (Indian Rupees Ninety-Nine Crores), by way of subscription to up to 9,90,00,000 (Nine Crores Ninety Lakhs) equity shares of India WoS of face value INR 10 (Indian Rupees Ten) each. |

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| 7. | Cost of subscription / price at which the shares are subscribed | Up to 9,90,00,000 (Nine Crores Ninety Lakhs) equity shares of India WoS shall be subscribed by the Company at a price of INR 10 (Indian Rupees Ten), being the face value of such equity shares. |
| 8. | Percentage of shareholding / control by the listed entity and / or number of shares allotted | The Company shall hold 100% of the paid-up equity share capital of the India WoS. Please refer to the details mentioned above on the number of shares. |

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