

Date: 30.05.2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: TGL; ISIN: INE0K6601012

Sub: Outcome of Board Meeting held on Friday, 30th May, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above-mentioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, Board of Directors at their meeting held on today i.e. Friday 30th May, 2025 has inter alia considered and approved: -

1. Audited Standalone and Consolidated Financial results of the Company for the half year as well as financial year ended 31st March, 2025 along with the Auditors Report thereon, Statement of Assets and Liabilities, and Cash Flow Statement.
2. Declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results (Standalone and Consolidated) of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
3. Re-Appointment of M.M. Shaikh & Co., Chartered Accountants, Ahmedabad as an Internal Auditor of the Company for Financial Year 2025-2026.

Further Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with reference to re-appointment of Internal Auditor of the company are being filed separately in pdf and xbrl form.

4. Other routine businesses with the permission of chair.

Further a copy of aforesaid Audited Standalone and Consolidated Financial Results shall also be submitted in XBRL (Integrated Filing Financial) mode within prescribed time limit.

The aforesaid Audited Standalone and Consolidated Financial Results shall also be uploaded on the Company's website www.teerthgopicon.com and on the website of the stock exchange at www.nseindia.com

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Registered Office : 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.

The meeting of the Board of Directors commenced 2.30 P.M. and concluded at 3.15 P.M.

The above information will also be available on the website of the company at www.teerthgopicon.com

This is for your information and record

Thanking You.

Yours Faithfully,

FOR TEERTH GOPICON LIMITED

MAHESHBHAI
MAGANBHAI
KUMBHANI

Digitally signed by
MAHESHBHAI
MAGANBHAI KUMBHANI
Date: 2025.05.30
15:26:00 +05'30'

Maheshbhai M Kumbhani

Managing Director

DIN: 06733721

Encl: Copy of Audited Standalone and Consolidated Financial Results along with the Auditors Report thereon, Statement of Assets and Liabilities, and Cash Flow Statement for the Half Year as well as Financial Year ended 31st March, 2025.

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S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS

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Mobile: 9825576522
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Website: www.sgmarathe.com

**Independent Auditor's Report on Annual Standalone Financial Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 as
amended**

To
The Board of Directors of
Teerth Gopicon Limited

Report on the Audit of Standalone Financial Statements

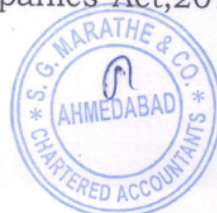
Opinion

We have audited the accompanying standalone financial results ('the statement') of **Teerth Gopicon Limited** ('the Company'), for the half year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")

the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read



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with the relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2025.

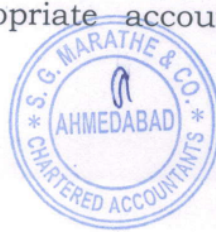
Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Standalone Financial Results

The financial result has been prepared on the basis of the Standalone annual financial statements for the year ended March 31, 2025 and has been approved by the Company's Board of Directors. The Company's board of directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;



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making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

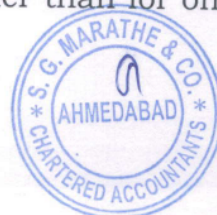
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



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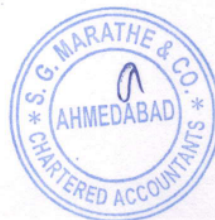
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error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the half year ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures up to the half year ended of the current financial year, which were subjected to a limited Review by the previous Auditor M/s S.Misra & Associates, Chartered Accountants, as required under the Listing Regulations.

Our Opinion is not modified in respect of the above matter.

For, S G Marathe & Co.
Chartered Accountants
Firm Reg. No. 123655W

SG Marathe

CA SAMIR MARATHE
Partner
Membership No.105375



Date: 30-05-2025

Place: Ahmedabad

UDIN : 25105375 BMHVTN 4828

Statement of Standalone Audited Financial Results for the year ended 31st March, 2025					
(Rs. In Lakhs, except as stated otherwise)					
Sr. No	Particulars	Half Year ended		Year Ended	
		31st March, 2025	30th Sept, 2024	31st March, 2024	31st March, 2024
1		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	5,027	6,800	6,755	11,827
II	Other Income	17	12	13	29
III	Total Revenue (I + II)	5,043	6,812	6,768	11,855
IV	Expenses				
	Cost of Material Consumed	3,496	4,868	5,123	8,364
	Changes in inventories of work-in-progress	157	(188)	(146)	(32)
	Employee Benefit Expense	103	365	335	468
	Finance Costs	163	81	70	243
	Depreciation & Amortised Expense	225	226	94	451
	Other Expenses	417	149	161	565
	Total Expenses	4,560	5,500	5,637	10,060
V	Profit before exceptional and extraordinary items and tax	484	1,312	1,131	1,796
VI	Exceptional Items				
VII	Profit before extraordinary items and tax (V - VI)	484	1,312	1,131	1,796
VIII	Extraordinary Items			-	-
IX	Profit before tax (VII - VIII)	484	1,312	1,131	1,796
X	Tax expense:				
	(1) Current tax	116	382	306	498
	(2) Deferred tax	12	(22)	11	(10)
	(3) Short/ (excess) provision for earlier years	24	-	-	24
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	332	952	813	1,284
XII	Profit/(loss) from discontinuing operations				
XIII	Tax expense of discounting operations				
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)	332	952	813	1,284
XV	Profit/(Loss) for the period (XI + XIV)	332	952	813	1,284
XVI	Earning per equity share:				
	(1) Basic	2.81	8.16	13.02	10.85
	(2) Diluted	2.81	8.16	8.16	10.85

For, Teerth Gopicon Limited

Place: Ahmedabad
Date: 30.05.2025

Maheshbhai M Kumbhani
Managing Director
DIN: 06733721



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A Government Approved Contractor | CIN : L45209GJ2019PLC110249 | An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018

Statement of Standalone Assets and Liabilities as at 31st March 2025 (Rs. In Lakhs)

Particulars	As At 31st March 2025	As At 31st March 2024
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1200	800
(b) Reserves and Surplus	6397	1128
(c) Money Received Against Share Warrants		
(2) Share Application money pending Allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	1197	729
(b) Deferred Tax Liabilities (Net)	4	14
(c) Other Long Term liabilities		
(d) Long term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings	2146	395
(b) Trade Payables	682	1651
(c) Other Current Liabilities	5022	8119
(d) Short-Term Provisions	599	786
Total Equity & Liabilities	17247	13,623
II. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipments and Intangible Assets		
(i) Property Plant and Equipments	2374	1314
(ii) Intangible Assets		
(b) Non-current investments	297	281
(ii) Intangible Assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current Investments		
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances		
(e) Other Non-Current Assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories	6279	5885
(c) Trade receivables	2743	3328
(d) Cash and cash Equivalents	224	105
(e) Short-term loans and advances	1432	382
(f) Other Current Assets	3898	2329
Total Assets	17247	13,623

For, Teerth Gopicon Limited

Place: Ahmedabad
Date: 30.05.2025


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Managing Director
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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st March 2025

(Rs. In Lakhs)

	PARTICULARS	31st March 2025	31st March 2024
		(Audited)	(Audited)
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1796	1605
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	451	127
	Tax Adjustment of earlier year	(24)	
	Other Inflows / (Outflows) of cash	427	127
	Operating profits before Working Capital Changes	2223	1732
	Adjusted For:		
	(Increase) / Decrease in trade receivables	585	-1422
	Increase / (Decrease) in trade payables	(969)	428
	Increase / (Decrease) in Inventory	(394)	(4,951)
	Increase / (Decrease) in other current liabilities	(3,284)	6231
	(Increase) / Decrease in other current assets	(1,569)	(1,173)
	Cash generated from Operations	(5,632)	-888
	Direct Tax Paid	(498)	(437)
	Net Cash flow from Operating Activities (A)	(3,907)	407
B.	Cash Flow From Investing Activities		
	Increase / Decrease in Property, Plant & Equip.	(1,512)	(1,292)
	Non Current Investments / (Purchased) sold	(16)	(118)
	Interest Received		
	Cash advances and loans made to other parties		
	Cash advances and loans received back		
	Net Cash used in Investing Activities (B)	(1,528)	(1,410)
C.	Cash Flow From Financing Activities		
	Finance Cost	0	0
	Increase Share Capital	400	0
	Increase Share Priemium	3985	0
	Increase in / (Repayment) of Long term borrowings	468	355
	Increase in / (Repayment) of Short term borrowings	1751	395
	(Increase in) / Decrease of Short Term Loans & Advances	(1,050)	(176)
	Net Cash used in Financing Activities (C)	5554	575
D.	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	119	(428)
E.	Cash & Cash Equivalents at Beginning of period	105	533
F.	Cash & Cash Equivalents at End of period	224	105

For Teerth Gopicon Limited

Place: Ahmedabad

Date: 30.05.2025


Maheshbhai M Kumbhani
 Managing Director
 DIN: 06733721



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Independent Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Teerth Gopicon Limited

Report on the Audit of Consolidated Financial Statements

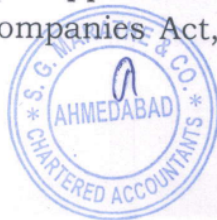
Opinion

We have audited the accompanying consolidated financial results ('the statement') of **Teerth Gopicon Limited** ('the Company'), for the half year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")

the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read



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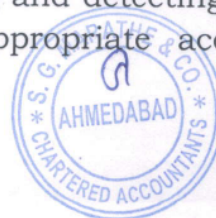
Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Consolidated Financial Results

The financial result has been prepared on the basis of the Consolidated annual financial statements for the year ended March 31, 2025 and has been approved by the Company's Board of Directors. The Company's board of directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;



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making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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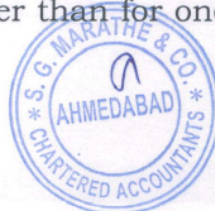
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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



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error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS

1, First Floor,
Sumati Avenue,
Opp. Rajkamal Bakery
Bhairavnath Road
Maninagar
Ahmedabad – 380 008.
Phone: 079 35708824
Mobile: 9825576522
Email: ahmedabad@sgmarathe.com
Website: www.sgmarathe.com

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The Consolidated Financial Result include the audited Financial Results of 2 Subsidiaries, Whose financial Statement reflect total assets of Rs.1705.56 Lakhs (before consolidation adjustments) as at 31st March 2025, total revenues Nil (before consolidation adjustment) as at 31st March 2025, as considered in the Consolidated Financial results, which have been audited by the other auditor whose reports on financial statement of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and the disclosures included in respect of these entities, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our Opinion is not modified in respect of the above matter with respect to our reliance on the work done and reports of the other auditors.

2. The Statement includes the results for the half year ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures up to the half year ended of the current financial year, which were subjected to a limited Review by the previous Auditor M/s S.Misra & Associates, Chartered Accountants, as required under the Listing Regulations.



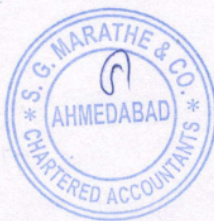
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Our Opinion is not modified in respect of the above matter

For, S G Marathe & Co.
Chartered Accountants
Firm Reg. No. 123655W

SG Marathe



CA SAMIR MARATHE
Partner

Membership No. 105375

Date: 30-05-2025

Place: Ahmedabad

UDIN : 25105375 BMHVTO6796

Statement of Consolidated Audited Financial Results for the year ended 31st March, 2025

(Rs. In Lakhs, except as stated otherwise)

Sr. No	Particulars	Half Year ended			Year Ended	
		31st March, 2025	30th Sept, 2024	31st March, 2024	31st March, 2025	31st March, 2024
	1	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	5,027	6,800	6,755	11,827	10,492
II	Other Income	17	12	13	29	18
III	Total Revenue (I + II)	5,043	6,812	6,768	11,855	10,510
IV	Expenses					
	Cost of Material Consumed	3,496	4,868	5,123	8,364	7,798
	Changes in inventories of work-in-progress	157	(188)	(146)	(32)	(176)
	Employee Benefit Expense	103	365	335	468	485
	Finance Costs	163	81	70	243	97
	Depreciation & Amortised Expense	225	226	94	451	127
	Other Expenses	417	149	161	565	574
	Total Expenses	4,560	5,500	5,637	10,060	8,905
V	Profit before exceptional and extraordinary items and tax	484	1,312	1,131	1,796	1,605
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V - VI)	484	1,312	1,131	1,796	1,605
VIII	Extraordinary Items			-		-
IX	Profit before tax (VII - VIII)	484	1,312	1,131	1,796	1,605
X	Tax expense:					
	(1) Current tax	116	382	306	498	437
	(2) Deferred tax	12	(22)	11	(10)	12
	(3) Short/ (excess) provision for earlier years	24	-	-	24	0
	Profit/(Loss) for the period from continuing operations (VII-VIII)	332	952	813	1,284	1,156
XI	Profit/(loss) from discontinuing operations					
XII	Tax expense of discounting operations					
XIII	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)	332	952	813	1,284	1,156
XIV	Profit/(Loss) for the period (XI + XIV)	332	952	813	1,284	1,156
XV	Earning per equity share:					
	(1) Basic	2.81	8.16	13.02	10.85	18.49
	(2) Diluted	2.81	8.16	8.16	10.85	18.49

For Teerth Gopicon Limited

Place: Ahmedabad
Date: 30.05.2025

Maheshbhai M Kumbhani
Managing Director
DIN: 06733721



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+91 7940 306086

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Registered Office : 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.

Statement of Consolidated Assets and Liabilities as at 31st March 2025 (Rs. In Lakhs)

Particulars	As At 31st March 2025	As At 31st March 2024
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1200	800
(b) Reserves and Surplus	6397	1128
(c) Money Received Against Share Warrants		
(2) Share Application money pending Allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	1197	729
(b) Deferred Tax Liabilities (Net)	4	14
(c) Other Long Term liabilities		
(d) Long term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings	657	395
(b) Trade Payables	681	1651
(c) Other Current Liabilities	6716	8119
(d) Short-Term Provisions	599	786
Total Equity & Liabilities	17451	13,623
II. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipments and Intangible Assets		
(i) Property Plant and Equipments	2374	1314
(ii) Intangible Assets		
(b) Non-current investments	295	281
(ii) Intangible Assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current Investments		
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances		
(e) Other Non-Current Assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories	6279	5885
(c) Trade receivables	2743	3328
(d) Cash and cash Equivalents	261	105
(e) Short-term loans and advances	1566	382
(f) Other Current Assets	3932	2329
Total Assets	17451	13,623

For Teerth Gopicon Limited


Maheshbhai M Kumbhani
 Managing Director
 DIN: 06733721



Place: Ahmedabad
 Date: 30.05.2025

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st March 2025

(Rs. In Lakhs)

	PARTICULARS	31st March 2025	31st March 2024
		(Audited)	(Audited)
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1796	1605
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	451	127
	Tax Adjustment of earlier year	(24)	
	Other Inflows / (Outflows) of cash	427	127
	Operating profits before Working Capital Changes	2223	1732
	Adjusted For:		
	(Increase) / Decrease in trade receivables	585	-1422
	Increase / (Decrease) in trade payables	(970)	428
	Increase / (Decrease) in Inventory	(394)	(4,951)
	Increase / (Decrease) in other current liabilities	(1,590)	6231
	(Increase) / Decrease in other current assets	(1,603)	(1,173)
	Cash generated from Operations	(3,973)	-888
	Direct Tax Paid	(498)	(437)
	Net Cash flow from Operating Activities (A)	(2,248)	407
B.	Cash Flow From Investing Activities		
	Increase / Decrease in Property, Plant & Equip.	(1,512)	(1,292)
	Non Current Investments / (Purchased) sold	(14)	(118)
	Interest Received		
	Cash advances and loans made to other parties		
	Cash advances and loans received back		
	Net Cash used in Investing Activities (B)	(1,526)	(1,410)
C.	Cash Flow From Financing Activities		
	Finance Cost	0	0
	Increase Share Capital	400	0
	Increase Share Premium	3985	0
	Increase in / (Repayment) of Long term borrowings	468	355
	Increase in / (Repayment) of Short term borrowings	262	395
	(Increase in) / Decrease of Short Term Loans & Advances	(1,184)	(176)
	Net Cash used in Financing Activities (C)	3930	575
D.	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	156	(428)
E.	Cash & Cash Equivalents at Beginning of period	105	533
F.	Cash & Cash Equivalents at End of period	261	105

Place: Ahmedabad

Date: 30.05.2025

For Teerth Gopicon Limited


Maheshbhai M Kumbhani
 Managing Director
 DIN: 06733721



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NOTES :-

1. The above standalone and consolidated financial results for the Half year and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of Teerth Gopicon Limited ("the Company") in its meeting held on 30th May, 2025. The statutory auditors have expressed an unmodified opinion for financial results for year ended 31st March, 2025 therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
2. The company is listed on SME Platform of NSE, it has been exempted from applicability of IND-AS as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015. Therefore, above standalone and consolidated financial results/statements have been prepared as per Accounting Standards.
3. The Statutory Auditors of the Company have carried out the Audit of the financial results for the Half year and year ended on 31st March, 2025. The figures for the half year ending 30th Sept, 2024 included in the statement have been subjected to audit by the previous auditors of the company. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
4. The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to roads, bridges, Sewerage, Water distribution infrastructure contract works, solar energy and related activities. As such there is no separate reportable operating segment as defined by AS -17.
5. During the year, two subsidiaries i.e. Teerth RE 1 Private Limited and Teerth RE 2 Private Limited have been incorporated by the company. The above consolidated results included the result of subsidiaries companies Teerth RE 1 Private Limited and Teerth RE 2 Private Limited.
6. Figures of the Half year ended 31st March, 2025 and 31st March, 2024 are the balancing figures between Audited figures in respect of the full financial

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year and unaudited published year to date figures up to the half year of that financial year.

7. The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
8. Basic and Diluted EPS have been calculated using the weighted average number of shares
9. The Standalone and Consolidated Statement of Assets & Liabilities as at March 31, 2025 are annexed with the financial results along with the Cash Flow Statements.
10. The aforesaid Audited financial Results will be uploaded on the Company's website www.teerthgopicon.com and will also be available on the websites of the Stock exchange i.e. www.nseindia.com for the benefit of shareholders and investors.

For Teerth Gopicon Limited



Maheshbhai M Kumbhani
Managing Director
DIN: 06733721



Place: Ahmedabad
Date: 30.05.2025

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Dated: 30th May, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: TGL; ISIN: INE0K6601012

Subject: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2025 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the undersigned do hereby declare that in the Audit Report accompanying the Annual Audited Standalone and Consolidated Financial Results of **TEERTH GOPICON LIMITED** for the financial year ended on **31st March, 2025**, the Statutory Auditor S G Marathe & Co., did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

Further, aforesaid declaration shall also be submitted in Integrated Filing- Financial XBRL within prescribed time limit.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully

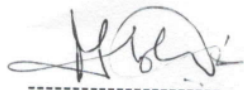
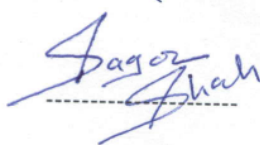
FOR TEERTH GOPICON LIMITED

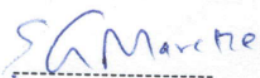
Maheshbhai M Kumbhani (Managing Director)
DIN: 06733721

SAGAR SHAH
CFO

Bhavan Trivedi (Audit Committee Chairman)
DIN: 06965703

S G Marathe & Co. (Auditor of the Company)
Chartered Accountants
FRN: 123655W
Samir Marathe
Partner
Membership No: 105375




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