

Date: 27th January, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: TGL; ISIN: INE0K6601012

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 for Intimating the Incorporation of Subsidiary Company as a Special Purpose Vehicle (“SPV”)

Dear Sir/Madam,

In continuation of our earlier announcement filed with exchange dated 10th January, 2025 and in compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we are pleased to inform you that Teerth Gopicon Limited (“the Company”) has incorporated a Subsidiary Company in the name and style of “**Teerth RE 1 Private Limited**” as a Special Purpose Vehicle (“SPV”) on 27th January, 2025 having CIN: **U35105GJ2025PTC158318** to execute a project awarded by Rajasthan Renewable Energy Corporation Ltd.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 & further amended vide Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 December 31, 2024, are enclosed herewith as ‘Annexure A’.

The above information will also be available on the website of the Company

You are requested to please take on record the above said information for your reference and further needful.

Thanking You,
Yours Faithfully,

FOR TEERTH GOPICON LIMITED

Maheshbhai M Kumbhani
Managing Director
DIN: 06733721

Encl: a/a

+91 0731 4066086
+91 7940 306086



www.teerthgopicon.com
info@teerthgopicon.com



Corporate Office : 105/204, Amar Metro, Nr. Bal Niketan Sangh, Old Indore Road, Pagnis Paga, Indore M.P. - 452007.
Registered Office : 703, Shapath-1, Opp. Rajpath Club, Nr. Gordhan Thal, S.G. Road, Bodakdev, Ahmedabad - 380015.



ANNEXURE A

Required disclosures in respect of Incorporation of a subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 & further amended vide Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 December 31, 2024

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc;	Incorporation of Teerth RE 1 Private Limited, a Subsidiary Company of Teerth Gopicon Limited vide certificate of Incorporation issued by Ministry of Corporate affairs CRC Manesar. CIN: U35105GJ2025PTC158318 Authorised Share Capital: Rs.1,00,000/- divided in to 10000 equity shares of Rs. 10/- each Subscribed and paid-up capital: Rs.1,00,000/- divided in to 10000 equity shares of Rs. 10/- each Turnover: Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Teerth Gopicon Limited is the promoter of Teerth RE 1 Private Limited a subsidiary. Accordingly, Teerth RE 1 Private Limited is a related party.
3	Industry to which the entity being acquired belongs;	Renewable Energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity);	Main Object for which Subsidiary Company is incorporated:- To Design, Supply, Erection, Testing and Commissioning with Net-Metering including Comprehensive Operation and Maintenance (O&M) for 25 (Twenty-Five) years from the date of commissioning of Rooftop Solar (RTS) Photovoltaic Power Projects on State Government buildings/State Government

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		undertaking buildings at various locations in Rajasthan. Impact of Acquisition: As it is a newly incorporated company, there is no impact on company as of now.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	99% initial subscription to the share capital is in cash by Teerth Gopicon Limited
9	Percentage of shareholding / control acquired and/ or number of shares acquired;	99% initial subscription to the share capital is in cash by Teerth Gopicon Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Teerth RE 1 Private Limited incorporated on 27th January, 2025 as a subsidiary of Teerth Gopicon Limited as a Special Purpose Vehicle for the purpose of implementation of a Project awarded by Rajasthan Renewable Energy Corporation Ltd. as mentioned at point no 4 Turnover of last three years – Not Applicable since Teerth RE 1 Private Limited is yet to commence its business operations.

FOR TEERTH GOPICON LIMITED

Maheshbhai M Kumbhani

Managing Director

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