

CA AJIT GYANCHAND JAIN

204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.

IBBI registered Email Id: ajit@vcanca.com

Correspondence Email Id: cirp.teerth@gmail.com

Interim Resolution Professional of Teerth Gopicon Limited

Registration No :- IBBI
/ IPA-001 / IP-P00368 /
2017-18 / 10625

Date: 08th October, 2026

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai, 400051

Symbol: TGL

ISIN: INE0K6601012

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III thereto – Outcome of e-voting on resolutions placed before the Second Meeting of the Committee of Creditors of Teerth Gopicon Limited

Dear Sir/Madam,

This is further to our disclosure dated 26.09.2026 intimating the Exchange of the notice issued for the Second Meeting of the Committee of Creditors.

We wish to inform the Exchange that the resolutions placed before the Second Meeting of the Committee of Creditors were put to vote through electronic means, and that the result of such e-voting has since been declared by the e-voting service provider. Particulars of the outcome, furnished in terms of Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are set out below.

Particulars	Details
Name of the meeting / mechanism of voting	Second Meeting of the Committee of Creditors ("CoC") of Teerth Gopicon Limited ("the Company"), resolutions whereon were put to vote through the electronic voting platform of M/s HK eSolution (EIBC Services), www.eibcvoting.com , in terms of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
Voting window	02.10.2026, 12:00 P.M. to 08.10.2026, 01:00 P.M.
Number of resolutions put to vote	12 (Twelve)
Resolutions approved with the requisite voting share	07 (Seven) resolutions, being Item Nos. B1, B2, B2B, B3, B7, B8 and B9, were approved.

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Resolutions not approved for want of the requisite voting share	05 (Five) resolutions, being Item Nos. B1A, B1B, B1C, B2A and B6 were not approved.
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A resolution-wise Report on the result of the aforesaid e-voting, issued by the Deemed Resolution Professional, together with the system-generated voting result report of the e-voting service provider, is enclosed for the records of the Exchange.

This disclosure is made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The e-voting window closed on 08.10.2026 at 13:00 hours; this intimation is accordingly being made within the timeline prescribed under Regulation 30(6).

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Teerth Gopicon Limited (In CIRP)

Ajit
Gyanchand
Jain

Digitally signed
by Ajit
Gyanchand Jain
Date: 2026.10.08
18:12:56 +05'30'



CA Ajit Gyanchand Jain

Deemed Resolution Professional

IBBI Registration No.: IBBI/IPA-001/IP-P00368/2017-18/10625

AFA No.: AA1/10625/02/311226/108741 (valid upto 31.12.2026)

Encl.: 1. Report on Result of E-voting dated 08.10.2026 issued by the Deemed Resolution Professional
2. System-generated Voting Result Report

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Date: 08.10.2026

**REPORT ON RESULT OF E-VOTING
SECOND MEETING OF THE COMMITTEE OF CREDITORS OF TEERTH GOPICON LIMITED**

1. Background

The Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide order dated 10.08.2026 passed in CP(IB) No. 408/(AHM)/2025, admitted Teerth Gopicon Limited ("the Corporate Debtor") into Corporate Insolvency Resolution Process ("CIRP") and appointed the undersigned, CA Ajit Gyanchand Jain, as Interim Resolution Professional ("IRP") of the Corporate Debtor.

Notice of the Second Meeting of the Committee of Creditors ("CoC") of the Corporate Debtor was issued to the members of the Committee together with the agenda items and explanatory statements thereto. In terms of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), the resolutions placed before the Committee were put to vote through the electronic voting platform of M/s HK eSolution (EIBC Services), www.ibcvoting.com (Voting ID: 4480), the voting window whereof remained open from 02.10.2026, 12:00 P.M. to 06.10.2026, 06:00 P.M. This Report records the resolution-wise and member-wise result of the aforesaid e-voting process, as generated by the electronic voting service provider, and is issued for the information and records of the members of the Committee and other stakeholders. The system-generated voting result report received from the e-voting service provider, together with the member-wise voting sheet for each agenda item, is enclosed as Annexure A.

2. Composition of the Committee of Creditors and voting share

The Committee of Creditors of the Corporate Debtor, for the purposes of this e-voting, comprised the following five members, holding voting share as under:

Member of the Committee of Creditors (with individual casting the vote)	Voting Share	Participation in this e-voting
HDFC Bank	78.868%	Voted on all 11 resolutions (6 Agree, 5 Disagree)
Canara Bank	15.756%	Voted on all 11 resolutions (7 Agree, 4 Disagree)
Bank of Baroda	1.317%	Voted on all 11 resolutions (7 Agree, 4 Disagree)
Tata Capital Limited (Secured)	1.216%	Voted on all 11 resolutions (4 Agree, 7 Disagree)
Tata Capital Limited (Unsecured)	2.843%	Did not Participated in the voting

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Total	100.00%	
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3. Requisite voting share

In terms of Section 21(8) of the Insolvency and Bankruptcy Code, 2016 ("the Code"), save as otherwise provided, all decisions of the Committee are required to be taken by a vote of not less than fifty-one per cent of the voting share of the financial creditors. Certain specified decisions, including the decision under Section 22(2) of the Code to appoint the Interim Resolution Professional as Resolution Professional or to replace the Interim Resolution Professional, require a vote of not less than sixty-six per cent of the voting share.

4. Member-wise and resolution-wise voting record

The vote cast (or the absence of participation) by each member of the Committee on each of the Eleven resolutions put to e-voting is set out below, as recorded by the e-voting service provider:

Item No. B1A: To consider and approve the appointment of Shah Kailash and Associates LLP as transaction/forensic audit for review of avoidance transactions under the Code For Assignment:

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	0	78.868	0	0
Canara Bank - Mr. Sourav Sharma	15.756	0	0	0
Bank of Baroda - Mr. Ashutosh Sinha	1.317	0	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	1.216	0	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	18.289	78.868	0	2.843

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Result: The resolution was not approved, with 18.289% of the voting share voting in favour, 78.868% voting against, and 2.843% not participating in the voting. Accordingly, the resolution was not approved by the requisite majority.

Item No. B1B: To consider and approve the appointment of Mehta Singhvi & Associates as transaction/forensic audit for review of avoidance transactions under the Code for Assignment:

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	0	78.868	0	0
Canara Bank - Mr. Sourav Sharma	0	15.756	0	0
Bank of Baroda - Mr. Ashutosh Sinha	0	1.317	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	0	1.216	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	0	97.157	0	2.843

Result: The resolution was not approved, with 0% of the voting share voting in favour, 97.157% voting against, and 2.843% not participating in the voting. Accordingly, the resolution was not approved by the requisite majority.

Item No. B1C: To consider and approve the appointment of G P Kapadia & Co as transaction/forensic audit for review of avoidance transactions under the Code for Assignment:

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	0	78.868	0	0
Canara Bank - Mr. Sourav Sharma	0	15.756	0	0
Bank of Baroda - Mr. Ashutosh Sinha	0	1.317	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	0	1.216	0	0

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Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	0	97.157	0	2.843

Result: The resolution was not approved, with 0% of the voting share voting in favour, 97.157% voting against, and 2.843% not participating in the voting. Accordingly, the resolution was not approved by the requisite majority.

Item No. B2 To consider the proposal for filling the casual vacancy in the office of Statutory Auditor consequent upon resignation of M/s S. G. Marathe & Co., Chartered Accountants, and to approve the proposed professional fee

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	78.868	0	0	0
Canara Bank - Mr. Sourav Sharma	0	0	15.756	0
Bank of Baroda - Mr. Ashutosh Sinha	1.317	0	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	1.216	0	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	81.401	0	15.756	2.843

Result: The resolution was approved, with 81.401% of the voting share voting in favour, 15.756% abstaining from voting, and 2.843% not participating in the voting. No votes were cast against the resolution. Accordingly, the resolution was approved by the requisite majority.

Item No. B2A To consider and approve the appointment of PM Nahata & Co as Statutory Auditor and the professional fees payable as Per Year

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	0	78.868	0	0

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Canara Bank - Mr. Sourav Sharma	0	15.756	0	0
Bank of Baroda - Mr. Ashutosh Sinha	0	1.317	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	0	1.216	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	0	97.157	0	2.843

Result: The resolution was not approved, with 0% of the voting share voting in favour, 97.157% voting against, and 2.843% not participating in the voting. Accordingly, the resolution was not approved by the requisite majority.

Item No. B2B To consider and approve the appointment of Rays and Associate Statutory Auditor and the professional fees payable as Per Year

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	78.868	0	0	0
Canara Bank - Mr. Sourav Sharma	15.756	0	0	0
Bank of Baroda - Mr. Ashutosh Sinha	1.317	0	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	1.216	0	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	97.157	0	0	2.843

Result: The resolution was approved, with 97.157% of the voting share voting in favour, 0% voting against, 0% abstaining from voting, and 2.843% not participating in the voting. Accordingly, the resolution was approved by the requisite majority.

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Item No. B3: To approve and ratify the Corporate Insolvency Resolution Process (CIRP) Cost incurred by the DRP since the CIRP commencement till the date of the notice of the meeting

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	78.868	0	0	0
Canara Bank - Mr. Sourav Sharma	15.756	0	0	0
Bank of Baroda - Mr. Ashutosh Sinha	0	0	1.317	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	1.216	0	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	95.84	0	1.317	2.843

Result: The resolution was approved, with 95.840% of the voting share voting in favour, 0% voting against, 1.317% abstaining from voting, and 2.843% not participating in the voting. Accordingly, the resolution was approved by the requisite majority.

Item No. B6: To ratify the remuneration of the DRP from the date of commencement of Corporate Insolvency Resolution Process till the date of the 1st CoC Meeting

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	0	78.868	0	0
Canara Bank - Mr. Sourav Sharma	15.756	0	0	0
Bank of Baroda - Mr. Ashutosh Sinha	1.317	0	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	0	1.216	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843

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Total	17.073	80.084	0	2.843
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Result: The resolution was not approved, with 17.073% of the voting share voting in favour, 80.084% voting against, 0% abstaining from voting, and 2.843% not participating in the voting. Accordingly, the resolution was not approved by the requisite majority.

Item No. B7 To consider and approve the appointment of the Resolution Professional under Section 22 of the Insolvency and Bankruptcy Code, 2016

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	78.868	0	0	0
Canara Bank - Mr. Sourav Sharma	15.756	0	0	0
Bank of Baroda - Mr. Ashutosh Sinha	1.317	0	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	0	0	1.216	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	95.941	0	1.216	2.843

Result: The resolution was approved, with 95.941% of the voting share voting in favour, 0% voting against, 1.216% abstaining from voting, and 2.843% not participating in the voting. Accordingly, the resolution was approved by the requisite majority.

Item No. B8 To take note of the vacancy in the office of Company Secretary/Compliance Officer and to authorise the DRP/RP to continue the process for appointment of a qualified whole-time Company Secretary/Compliance Officer

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	78.868	0	0	0
Canara Bank - Mr. Sourav Sharma	15.756	0	0	0

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Bank of Baroda - Mr. Ashutosh Sinha	1.317	0	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	0	1.216	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	95.941	1.216	0	2.843

Result: The resolution was approved, with 95.941% of the voting share voting in favour, 1.216% voting against, 0% abstaining from voting, and 2.843% not participating in the voting. Accordingly, the resolution was approved by the requisite majority.

Item No. B9 To reconsider and approve the filing of an application for extension of time for holding the Annual General Meeting of the Corporate Debtor and to authorise the Deemed Resolution Professional/Resolution Professional to undertake necessary compliances

Name of Members	Agree	Disagree	Abstain from voting	Not Participated in Voting
HDFC Bank - Ms. Aneri Acharya	78.868	0	0	0
Canara Bank - Mr. Sourav Sharma	15.756	0	0	0
Bank of Baroda - Mr. Ashutosh Sinha	1.317	0	0	0
Tata Capital Limited - Secured - Mr. Sanjeev Saxena	0	1.216	0	0
Tata Capital Limited - Unsecured - Mr. Sanjeev Saxena	0	0	0	2.843
Total	95.941	1.216	0	2.843

Result: The resolution was approved, with 95.941% of the voting share voting in favour, 1.216% voting against, 0% abstaining from voting, and 2.843% not participating in the voting. Accordingly, the resolution was approved by the requisite majority.

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Enclosure

Annexure A: System-generated Voting Result Report and member-wise voting sheets (Voting ID: 4480) issued by M/s HK eSolution (EIBC Services), www.ibcvoting.com, comprising the complete resolution text, supporting particulars and the vote of each member of the Committee on each item placed before the Committee.

For Teerth Gopicon Limited (In CIRP)

Ajit
Gyanchand
Jain

Digitally signed by
Ajit Gyanchand Jain
Date: 2026.10.08
18:13:40 +05'30'



CA Ajit Gyanchand Jain

Deemed Resolution Professional

IBBI Registration No.: IBBI/IPA-001/IP-P00368/2017-18/10625

AFA No.: AA1/10625/02/311226/108741 (valid upto 31.12.2026)

Place: Ahmedabad

Encl.: Annexure A – System-generated Voting Result Report and member-wise voting sheets



Name of IRP/RP/AR : CA Ajit Jain

IBBI NO : IBBI/IPA-001/IP-P00368/2017-18/10625

Name of the Matter : Teerth Gopicon Limited

Title of the Meeting : 2nd CoC Meeting

Start date : 2026-10-02 12:00:00

End Date : 2026-10-08 13:00:00

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
1	Item No. B1 To discuss the requirement for a transaction/forensic audit for review of avoidance transactions under the Code	81.401	0	15.756	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
The Chairman informed the Committee that the requirement for conducting a transaction/forensic audit of the affairs and transactions of the Corporate Debtor for the purpose of examination of transactions falling within the ambit of Sections 43, 45, 50 and 66 of the Insolvency and Bankruptcy Code, 2016 ("Code") read with Regulation 35A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), had been placed before the Committee at its 1st Meeting held on 10th September, 2026. The Chairman further informed the Committee that the appointment/engagement of the Transaction/Forensic Auditor could not be concluded pursuant to the 1st Meeting of the Committee of Creditors ("CoC") and, accordingly, the matter was being placed again before the Committee for consideration of the appointment of an eligible Transaction/Forensic Auditor, scope of work and professional fees, so as to facilitate examination of the books of account, financial records, affairs and transactions of the Corporate Debtor in accordance with the requirements of the Code and the CIRP Regulations. The Committee was further informed that the engagement of the Transaction/Forensic Auditor would be without prejudice to the statutory responsibility of the Resolution Professional to form an independent opinion and determination regarding avoidance transactions and, wherever required, to file the appropriate application before the Adjudicating Authority. For the purpose of the proposed review, the relevant particulars placed before the Committee were as under: • Date of filing of application before the Hon'ble NCLT: 16.10.2025 • Insolvency Commencement Date: 10.08.2026 • Proposed review period: From 01.04.2023 to 10.08.2026, and such earlier/additional period as may be required having regard to the applicable look-back period under the Code and the nature of transactions identified during the course of examination. The Chairman further informed the Committee that quotations received from the proposed Transaction/Forensic Auditors, along with their respective scope of work and professional fees, had been placed before the Committee and were attached as Annexure C for consideration. During the course of discussion, the DRP informed the Committee that, upon further review of the available information and transactions, it was considered necessary to enlarge the scope of the proposed Transaction/Forensic Audit. The DRP specifically apprised the Committee that RRECL had disbursed certain amounts to its subsidiary, and therefore, the said transactions and the related flow of funds would also need to be covered within the scope of the proposed review. The DRP accordingly proposed that the scope of work of the Transaction/Forensic Auditor be suitably expanded to examine the aforesaid transactions, along with such connected or related transactions as may be identified during the course of the review. The members thereafter sought clarification from the DRP as to whether appointment of a Transaction/Forensic Auditor was mandatory in the CIRP. In response, the DRP explained the relevant regulatory position and drew the attention of the members to the recent IBBI Circular No. IBBI/CIRP/105/2026 regarding due diligence by Insolvency Professionals concerning misuse of the IBC framework, particularly the requirement relating to: <i>"(e) linkage of the CD or its group to an order or ongoing proceeding of another regulator, enforcement or investigating agency concerning fraud;"</i> The DRP explained that the aforesaid circular and the circumstances relating to the Corporate Debtor were relevant while considering the extent of due diligence required in respect of the affairs and transactions of the Corporate Debtor. A copy of the aforesaid circular was placed before the Committee and attached as Annexure C to the minutes. There is additional scope of work to be added for the auditors to look into the transaction of the 4 subsidiaries and associate companies. This will also be shared with the members and revised quotes. The members discussed the requirement, scope and necessity of undertaking the proposed Transaction/Forensic Audit, including the additional transactions identified by the DRP and the proposed expansion of the scope of review. After detailed deliberations, the matter relating to the appointment/engagement of the Transaction/Forensic Auditor, including the revised scope of work and professional fees, was placed before the Committee for consideration and voting.						

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
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The members were informed that the resolution in this regard was put to e-voting in accordance with the applicable provisions of the Code and the CIRP Regulations. The voting results shall be recorded and taken on record upon completion of the e-voting process.

After discussion, the following resolution was placed before the Committee for its consideration:

Resolution

Name of Professional / Firm (IBA Empaneled forensic auditor)	Shah Kailash and Associates LLP	Mehta Sinhvi Associates	& G P Kapadia & Co
Scope of Work (from 01.04.2023 to 10.08.2026) 3+ years	As per Law	As per Law	As per Law
Professional Fees (Plus OPE + GST)	4,00,000/-	4,75,000/-	4,50,000/-
Revised Quotation (Plus OPE + GST)	3,75,000/-	Not yet received	Not yet received
Appointment Status	To be appointed	To be appointed	To be appointed
Date of Appointment (if applicable)	NA	NA	NA
CoC Approval Reference (if applicable)	Resolution	Resolution	

The resolution was thereafter put to vote in accordance with the applicable provisions of the Code and the CIRP Regulations.

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
2	Item No. B1A: To consider and approve the appointment of Shah Kailash and Associates LLP as transaction/forensic audit for review of avoidance transactions under the Code For Assignment:	18.289	78.868	0	2.843	100

“RESOLVED THAT pursuant to the applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and other applicable provisions, if any, the consent of the Committee of Creditors be and is hereby accorded to the engagement of **Shah Kailash and Associates LLP** as Transaction/Forensic Auditor of the Corporate Debtor in connection with the Corporate Insolvency Resolution Process, on such terms and conditions as may be mutually agreed and as approved by the Committee.

RESOLVED FURTHER THAT the professional fees payable to Shah Kailash and Associates LLP shall be ₹3,75,000/- (Rupees three Lakh seventy-five thousand only), Excluding applicable taxes, wherever applicable, and reimbursement of approved and reasonable out-of-pocket expenses incurred in connection with the Transaction/Forensic Audit and related assignments.

RESOLVED FURTHER THAT the IRP/RP be and is hereby authorised to provide the necessary books of account, records, documents, information and explanations to **Shah Kailash and Associates LLP**, and to coordinate with them for facilitating the completion of the Transaction/Forensic Audit and submission of the report within the stipulated timeline.

RESOLVED FURTHER THAT the professional fees and approved out-of-pocket expenses payable pursuant to the aforesaid engagement shall be treated as part of the **Insolvency Resolution Process Costs**, to the extent permissible under the Insolvency and Bankruptcy Code, 2016 and the applicable CIRP Regulations.

RESOLVED FURTHER THAT any material assignment outside the aforesaid scope and/or involving professional fees materially different from the fee structure approved herein shall be placed before the Committee of Creditors for its consideration and approval, wherever required.”

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
3	Item No. B1B: To consider and approve the appointment of Mehta Singhvi & Associates as transaction/forensic audit for review of avoidance transactions under the Code for Assignment:	0	97.157	0	2.843	100

“RESOLVED THAT pursuant to the applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and other applicable provisions, if any, the consent of the Committee of Creditors be and is hereby accorded to the engagement of **Mehta Sinhvi & Associates** as Transaction/Forensic Auditor of the Corporate Debtor in connection with the Corporate Insolvency Resolution Process, on such terms and conditions as may be mutually agreed and as approved by the Committee.

The Chairperson informed the members that **Mehta Sinhvi & Associates** had been requested to provide a revised quotation for the proposed Transaction/Forensic Audit. However, as on the date of consideration of the proposal, the revised quotation had not been received from the firm. Based on the professional fee under consideration, the Committee proceeded to consider the engagement at a professional fee of **₹4,75,000/- (Rupees Four Lakhs Seventy-Five Thousand only)**, excluding applicable taxes and approved out-of-pocket expenses, wherever applicable.

RESOLVED FURTHER THAT the professional fees payable to Mehta Sinhvi & Associates shall be ₹4,75,000/- (Rupees Four Lakhs Seventy-Five Thousand only), excluding applicable taxes, wherever applicable, and reimbursement of approved and reasonable out-of-pocket expenses incurred in connection with the Transaction/Forensic Audit and related assignments.

RESOLVED FURTHER THAT the IRP/RP be and is hereby authorised to provide the necessary books of account, records, documents, information and explanations to **Mehta Sinhvi & Associates**, and to coordinate with them for facilitating the completion of the Transaction/Forensic Audit and submission of the report within the stipulated timeline.

RESOLVED FURTHER THAT the professional fees and approved out-of-pocket expenses payable pursuant to the aforesaid engagement shall be treated as part of the Insolvency Resolution Process Costs, to the extent permissible under the Insolvency and Bankruptcy Code, 2016 and the applicable CIRP Regulations.

RESOLVED FURTHER THAT any material assignment outside the aforesaid scope and/or involving professional fees materially different from the fee structure approved herein shall be placed before the Committee of Creditors for its consideration and approval, wherever required.”

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
4	Item No. B1C: To consider and approve the appointment of G P Kapadia & Co as transaction/forensic audit for review of avoidance transactions under the Code for Assignment:	0	97.157	0	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
“RESOLVED THAT pursuant to the applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and other applicable provisions, if any, the consent of the Committee of Creditors be and is hereby accorded to the engagement of G. P. Kapadia & Co. as Transaction/Forensic Auditor of the Corporate Debtor in connection with the Corporate Insolvency Resolution Process, on such terms and conditions as may be mutually agreed and as approved by the Committee. The Chairperson informed the members that G. P. Kapadia & Co. had been requested to provide a revised quotation for the proposed Transaction/Forensic Audit. However, as on the date of consideration of the proposal, the revised quotation had not been received from the firm. Based on the professional fee under consideration, the Committee proceeded to consider the engagement at a professional fee of ₹4,50,000/- (Rupees Four Lakhs Fifty Thousand only), excluding applicable taxes and approved out-of-pocket expenses, wherever applicable. RESOLVED FURTHER THAT the professional fees payable to G. P. Kapadia & Co. shall be ₹4,50,000/- (Rupees Four Lakhs Fifty Thousand only), excluding applicable taxes, wherever applicable, and reimbursement of approved and reasonable out-of-pocket expenses incurred in connection with the Transaction/Forensic Audit and related assignments. RESOLVED FURTHER THAT the IRP/RP be and is hereby authorised to provide the necessary books of account, records, documents, information and explanations to G. P. Kapadia & Co., and to coordinate with them for facilitating the completion of the Transaction/Forensic Audit and submission of the report within the stipulated timeline. RESOLVED FURTHER THAT the professional fees and approved out-of-pocket expenses payable pursuant to the aforesaid engagement shall be treated as part of the Insolvency Resolution Process Costs, to the extent permissible under the Insolvency and Bankruptcy Code, 2016 and the applicable CIRP Regulations. RESOLVED FURTHER HAT any material assignment outside the aforesaid scope and/or involving professional fees materially different from the fee structure approved herein shall be placed before the Committee of Creditors for its consideration and approval, wherever required.						
Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
5	Item No. B2 To consider the proposal for filling the casual vacancy in the office of Statutory Auditor consequent upon resignation of M/s S. G. Marathe & Co., Chartered Accountants, and to approve the proposed professional fee	81.401	0	15.756	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total																					
The Chairman informed the Committee that the matter relating to filling the casual vacancy in the office of Statutory Auditor of the Corporate Debtor, consequent upon the resignation of M/s S. G. Marathe & Co., Chartered Accountants, had been placed before the Committee at its 1st Meeting held on 10th September, 2026. However, the proposal could not be approved by the Committee at the said meeting and was accordingly re-submitted for consideration. The DRP informed the Committee that quotations had been obtained from eligible Chartered Accountant firms for undertaking the Statutory Audit of the Corporate Debtor. The quotations received, along with the proposed scope of work and professional fees, were placed before the Committee and attached as Annexure D for its consideration. During the course of discussion, the members discussed the proposed scope of work and professional fees quoted by the proposed Statutory Auditor. The members further discussed the requirement for negotiation with the proposed auditor regarding the professional fees and finalisation of the scope of work before proceeding with the appointment. The Committee was accordingly informed that the DRP would undertake the necessary negotiation with the proposed Statutory Auditor with respect to the professional fees and scope of work and finalize the terms of engagement in accordance with the approval of the Committee and applicable provisions. The members further noted that the proposed appointment would be subject to receipt of the requisite consent, eligibility certificate and completion of the applicable statutory process under Section 139(8) and other applicable provisions of the Companies Act, 2013. After discussion, the proposal for filling the casual vacancy in the office of Statutory Auditor, along with the proposed scope of work and professional fee, was put to vote before the Committee through e-voting. <i>After discussion, the following resolution was placed before the Committee for its consideration:</i> <i>Resolution</i> <table><tr><th>Particulars</th><th>PM Nahata & Co.</th><th>RAYS & Associates</th></tr><tr><td>Scope of Work</td><td>Statutory Audit</td><td>Statutory Audit</td></tr><tr><td>Professional Fees</td><td>₹5,00,000/- + applicable GST</td><td>₹3,50,000/- for each year</td></tr><tr><td>Revised Fees</td><td>Not revising Quotation from earlier Quote</td><td>₹2,75,000/- for each year</td></tr><tr><td>Appointment Status</td><td>Pending</td><td>Pending</td></tr><tr><td>Date of Appointment</td><td>Nil</td><td>Nil</td></tr><tr><td>CoC Approval Reference</td><td>Nil</td><td>Nil</td></tr></table> The resolution was thereafter put to vote in accordance with the applicable provisions of the Code and the CIRP Regulations.							Particulars	PM Nahata & Co.	RAYS & Associates	Scope of Work	Statutory Audit	Statutory Audit	Professional Fees	₹5,00,000/- + applicable GST	₹3,50,000/- for each year	Revised Fees	Not revising Quotation from earlier Quote	₹2,75,000/- for each year	Appointment Status	Pending	Pending	Date of Appointment	Nil	Nil	CoC Approval Reference	Nil	Nil
Particulars	PM Nahata & Co.	RAYS & Associates																									
Scope of Work	Statutory Audit	Statutory Audit																									
Professional Fees	₹5,00,000/- + applicable GST	₹3,50,000/- for each year																									
Revised Fees	Not revising Quotation from earlier Quote	₹2,75,000/- for each year																									
Appointment Status	Pending	Pending																									
Date of Appointment	Nil	Nil																									
CoC Approval Reference	Nil	Nil																									
Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total																					
6	Item No. B2A To consider and approve the appointment of PM Nahata & Co as Statutory Auditor and the professional fees payable as Per Year	0	97.157	0	2.843	100																					

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
The Chairperson placed before the Committee the proposal for engagement of P.M. Nahata & Co. as Statutory Auditor of the Corporate Debtor in connection with the Corporate Insolvency Resolution Process. The Chairperson informed the members that P.M. Nahata & Co. had quoted a professional fee of ₹5,00,000/- (Rupees Five Lakhs only) per Financial Year, in addition to applicable taxes and approved out-of-pocket expenses, wherever applicable. P.M. Nahata & Co. has not revised the earlier quotations “RESOLVED THAT pursuant to the applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Companies Act, 2013, to the extent applicable, and other applicable provisions, if any, the consent of the Committee of Creditors be and is hereby accorded to the engagement of P.M. Nahata & Co. as Statutory Auditor of the Corporate Debtor in connection with the Corporate Insolvency Resolution Process, on such terms and conditions as may be mutually agreed and as approved by the Committee. RESOLVED FURTHER THAT the professional fees payable to P.M. Nahata & Co. shall be ₹5,00,000/- (Rupees Five Lakhs only) per Financial Year, together with applicable taxes, including GST under Reverse Charge Mechanism, wherever applicable, and reimbursement of approved and reasonable out-of-pocket expenses incurred in connection with the statutory audit and related assignments. RESOLVED FURTHER THAT the scope of engagement of P.M. Nahata & Co. shall include carrying out the statutory audit of the Corporate Debtor and such other audit-related work, certification, verification, examination of books of account and financial records, and submission of reports or information as may be required in connection with the statutory audit and the CIRP, subject to the applicable provisions of law and the terms of engagement. RESOLVED FURTHER THAT the IRP/RP be and is hereby authorised to provide the necessary books of account, records, documents and information to P.M. Nahata & Co., to facilitate the completion of the statutory audit and related assignments, and to coordinate with the Statutory Auditor in connection with the aforesaid engagement. RESOLVED FURTHER THAT the professional fees and approved out-of-pocket expenses payable pursuant to the aforesaid engagement shall be treated as part of the Insolvency Resolution Process Costs, to the extent permissible under the Insolvency and Bankruptcy Code, 2016 and the applicable CIRP Regulations. RESOLVED FURTHER THAT any material assignment outside the aforesaid scope and/or involving professional fees materially different from the fee structure approved herein shall be placed before the Committee of Creditors for its consideration and approval, wherever required						
Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
7	Item No. B2B To consider and approve the appointment of Rays and Associate Statutory Auditor and the professional fees payable as Per Year	97.157	0	0	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
The Chairperson placed before the Committee the proposal for engagement of RAYS & Associates as Statutory Auditor of the Corporate Debtor in connection with the Corporate Insolvency Resolution Process. The Chairperson informed the members that RAYS & Associates had quoted a professional fee of ₹2,75,000/- (Rupees Two Lakhs Seventy-Five Thousand only) per Financial Year, in addition to applicable taxes and approved out-of-pocket expenses, wherever applicable. “RESOLVED THAT pursuant to the applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Companies Act, 2013, to the extent applicable, and other applicable provisions, if any, the consent of the Committee of Creditors be and is hereby accorded to the engagement of RAYS & Associates as Statutory Auditor of the Corporate Debtor in connection with the Corporate Insolvency Resolution Process, on such terms and conditions as may be mutually agreed and as approved by the Committee. RESOLVED FURTHER THAT the professional fees payable to RAYS & Associates shall be ₹2,75,000/- (Rupees Two Lakhs Seventy-Five Thousand only) per Financial Year, together with applicable taxes, wherever applicable, and reimbursement of approved and reasonable out-of-pocket expenses incurred in connection with the statutory audit and related assignments. RESOLVED FURTHER THAT the scope of engagement of RAYS & Associates shall include carrying out the statutory audit of the Corporate Debtor and such other audit-related work, certification, verification, examination of books of account and financial records, and submission of reports or information as may be required in connection with the statutory audit and the CIRP, subject to the applicable provisions of law and the terms of engagement. RESOLVED FURTHER THAT the IRP/RP be and is hereby authorised to provide the necessary books of account, records, documents and information to RAYS & Associates, to facilitate the completion of the statutory audit and related assignments, and to coordinate with the Statutory Auditor in connection with the aforesaid engagement. RESOLVED FURTHER THAT the professional fees and approved out-of-pocket expenses payable pursuant to the aforesaid engagement shall be treated as part of the Insolvency Resolution Process Costs, to the extent permissible under the Insolvency and Bankruptcy Code, 2016 and the applicable CIRP Regulations. RESOLVED FURTHER THAT any material assignment outside the aforesaid scope and/or involving professional fees materially different from the fee structure approved herein shall be placed before the Committee of Creditors for its consideration and approval, wherever required						
Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
8	Item No. B3: To approve and ratify the Corporate Insolvency Resolution Process (CIRP) Cost incurred by the DRP since the CIRP commencement till the date of the notice of the meeting	95.84	0	1.317	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
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The Chairman informed the Committee that the agenda item relating to approval and ratification of the CIRP Cost incurred by the Deemed Resolution Professional ("DRP") from the Insolvency Commencement Date ("ICD") up to the date of the present notice had been placed before the Committee at its previous meeting. However, the same could not be approved by the Committee and was accordingly placed before the Committee again for consideration, approval and ratification.

The Chairman placed before the Committee the details of the CIRP expenses incurred during the aforesaid period, amounting to ₹1,26,993/-, as per the books of account and records maintained by the DRP.

Sr. No.	Date	Particulars	Amount (₹)
1	13.08.2026	Expenses towards Public Announcement	33,063/-
2	14.08.2026	Intimation letters for commencement of CIRP – 14 courier charges	585/-
3	18.08.2026	Rubber Stamp	150/-
4	20.08.2026	Travel expenses for visit to Corporate Office, Indore	39,595/-
5	05.09.2026	INC-28 filing expenses	1,100/-
6	—	Reimbursement towards Printing & Stationery, Notary and Scanning	500/-
7	17-09-2026	Drafting and filing of necessary documents and appearing for DRP in the matter of Mrs. Chandrikaben Maheshbhai Kumbhani, Suspended Whole-time Director of Teerth Gopicon Limited vs. Kataria Plastics Private Limited & Ors. (IA/1483/AHM/2026) before the Hon'ble NCLT, Ahmedabad	35,000/-
8	17-09-2026	CoC Constitution Report (IA/1512/AHM/2026) in the matter of Teerth Gopicon Limited before the Hon'ble NCLT, Ahmedabad	17,000/-
		Total	1,26,993/-

During the course of discussion, the members of the Committee sought clarification regarding the professional charges of ₹35,000/- towards drafting and filing of necessary documents and appearing on behalf of the DRP in the matter of Mrs. Chandrikaben Maheshbhai Kumbhani, Suspended Whole-time Director of Teerth Gopicon Limited vs. Kataria Plastics Private Limited & Ors. (IA/1483/AHM/2026) before the Hon'ble NCLT, Ahmedabad.

The members also sought clarification regarding the professional charges of ₹17,000/- incurred towards preparation and filing of the CoC Constitution Report in IA/1512/AHM/2026 before the Hon'ble NCLT, Ahmedabad.

In response, the DRP explained the nature of the aforesaid assignments and the professional services undertaken in connection therewith. The DRP further placed before the Committee the orders passed by the Hon'ble NCLT, Ahmedabad Bench in the aforesaid matters, evidencing the proceedings undertaken before the Adjudicating Authority. The relevant orders were placed before the Committee and are annexed to the minutes as **Annexure E**.

The Committee perused the details placed before it along with the relevant orders and discussed the aforesaid expenses.

The DRP further informed the Committee that the supporting bills, invoices and other relevant documents in respect of the CIRP expenses were available for inspection and could be provided to the members of the Committee as and when required.

After discussion, the proposal for approval and ratification of the CIRP Cost amounting to ₹1,26,993/- was placed before the Committee for consideration and was put to vote through e-voting.

After discussion, the following resolution was placed before the Committee for its consideration:

Resolution

"RESOLVED THAT the CIRP Cost incurred by the Deemed Resolution Professional from the Insolvency Commencement Date up to the date of the present notice, amounting to ₹1,26,993/-, as detailed in the agenda note and placed before the Committee, be and is hereby approved and ratified as CIRP Cost, subject to verification of the supporting bills, invoices and relevant documents.

RESOLVED FURTHER THAT the aforesaid CIRP Cost, including the professional charges incurred towards drafting, filing and appearance in IA/1483/AHM/2026 and preparation and filing of the CoC Constitution Report in IA/1512/AHM/2026, be duly accounted for and paid/reimbursed in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and the applicable regulations.

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
RESOLVED FURTHER THAT the Deemed Resolution Professional be and is hereby authorised to take all necessary steps and actions in this regard.” The resolution was thereafter put to vote in accordance with the applicable provisions of the Code and the CIRP Regulations.						
Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
9	Item No. B6: To ratify the remuneration of the DRP from the date of commencement of Corporate Insolvency Resolution Process till the date of the 1st CoC Meeting	17.073	80.084	0	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
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The Chairperson informed the Committee that the Hon'ble NCLT, Ahmedabad Bench, by its order dated 10th August, 2026 in C.P. (IB) No. 408(AHM)2025, appointed Mr. Ajit Gyanchand Jain, Insolvency Professional bearing Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625, as the **Interim Resolution Professional** of Teerth Gopicon Limited under Section 13(1)(c) of the Code.

The Chairperson informed the members that, in terms of Regulation 33 of the CIRP Regulations, 2016, the expenses incurred on or by the Interim Resolution Professional are to be reimbursed by the Committee to the extent ratified, and upon such ratification form part of the insolvency resolution process costs. The proposal for ratification of the remuneration of the Interim Resolution Professional for the period from the insolvency commencement date up to the date of the 1st Meeting of the Committee had been placed before the Committee at its 1st Meeting held on 10th September, 2026, and was not approved. The same is accordingly placed before the Committee again.

The Chairperson drew the attention of the members to **Regulation 34B** of the CIRP Regulations, 2016, which provides that the fee of the Interim Resolution Professional under Regulation 33 shall be decided in accordance with that regulation, and that such fee, in respect of an Interim Resolution Professional appointed on or after 1st October, 2022, **shall not be less than** the minimum fixed fee specified in Schedule-I. In terms of Clause 2 of Schedule-I, the minimum fixed fee is applicable from the date of appointment as Interim Resolution Professional until the earliest of submission of an application under Section 30, Section 33 or Section 12A, or an order for closure of the process.

S. No.	Particulars	Amount per month (₹)
1.	Fee of the Interim Resolution Professional, being the minimum fixed fee under Schedule-I to Regulation 34B	2,00,000 plus applicable GST

The period under consideration is from 10th August, 2026 to 9th September, 2026.

Out-of-pocket expenses incurred during the said period are placed separately before the Committee under Item No. B3.

Resolution

"RESOLVED THAT pursuant to Regulation 33 read with Regulation 34B and Schedule-I of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, and in continuation of the item placed before the Committee at its 1st Meeting held on 10th September, 2026, the remuneration of Mr. Ajit Gyanchand Jain, Interim Resolution Professional of Teerth Gopicon Limited, bearing Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625, at the rate of **₹2,00,000/- (Rupees Two Lakh only) per month plus applicable Goods and Services Tax**, for the period commencing 10th August, 2026, being the insolvency commencement date, up to 9th September, 2026 be and is hereby approved and ratified.

RESOLVED FURTHER THAT the Committee records that the aforesaid rate is the minimum fixed fee prescribed under Table-1 of Schedule-I to Regulation 34B of the CIRP Regulations, 2016, having regard to the quantum of claims admitted, and that in terms of Regulation 34B(2) the fee of the Interim Resolution Professional shall not be less than the said amount.

RESOLVED FURTHER THAT the aforesaid remuneration, together with applicable taxes, shall form part of the insolvency resolution process costs in terms of Regulation 33(4) read with Regulation 31 of the CIRP Regulations, 2016, and shall be paid in priority in accordance with the provisions of the Code and the regulations made thereunder.

RESOLVED FURTHER THAT the Resolution Professional (deemed) be and is hereby authorised to take all necessary actions in this regard."

The resolution is thereafter put to vote in accordance with the applicable provisions of the Code and the CIRP Regulations.

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
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Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
10	Item No. B7 To consider and approve the appointment of the Resolution Professional under Section 22 of the Insolvency and Bankruptcy Code, 2016	95.941	0	1.216	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
The Chairperson informed the Committee that the appointment of Mr. Ajit Gyanchand Jain, Interim Resolution Professional, as the Resolution Professional under Section 22(2) of the Insolvency and Bankruptcy Code, 2016 ("Code") had been placed before the Committee at its 1st Meeting held on 10th September, 2026 as Item No. B8 of the agenda. The said resolution was not approved for want of the requisite voting share, having secured 19.82% of the voting share in favour as against 78.96% of the voting share against, with 1.22% of the voting share not participating, as declared in the result of the e-voting concluded on 18th September, 2026. The Chairperson further informed the members that, in terms of Regulation 17(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), Mr. Ajit Gyanchand Jain, Interim Resolution Professional, has been performing the functions of the Resolution Professional (Deemed) and shall continue to do so until a Resolution Professional is appointed by the Adjudicating Authority. During the course of discussion, HDFC Bank Limited, being a member of the Committee of Creditors, proposed the name of Aegis Resolution Services Private Limited, acting through its Authorised Signatory Mr. Parshva Manoj Shah, for appointment as the Resolution Professional of the Corporate Debtor. The Chairperson placed before the Committee the details and documents pertaining to the proposed Resolution Professional. The Committee was informed that Aegis Resolution Services Private Limited (CIN: U74999MH2019PTC326536), having its registered office at 2101, Tower 8, Emerald Isle, Saki Vihar Road, L and T, Gate No. 6, Powai, Mumbai – 400072, is an insolvency professional entity which stands registered with the Insolvency and Bankruptcy Board of India as an insolvency professional under Regulation 7 of the IBBI (Insolvency Professionals) Regulations, 2016, bearing IP Registration No. IBBI/IPE-0118/IPA-1/2022-23/50041, with effect from 17th March, 2023, and is a professional member of the Indian Institute of Insolvency Professionals of ICAI bearing Membership No. IPE/P-0023. The Committee noted that the Certificate of Registration dated 2nd May, 2023 issued by the Board, and the Authorisation for Assignment bearing No. AA1/50041/02/300627/20110 dated 19th June, 2026 and valid up to 30th June, 2027, both in favour of Aegis Resolution Services Private Limited, were placed before the Committee. The Committee was further informed that, by resolution of its Board of Directors passed on 29th March, 2023, Aegis Resolution Services Private Limited empowered Mr. Avil Menezes, Promoter and Director (DIN 07151256), to authorise a director to act as its authorised signatory on an assignment-specific basis, and that by letter of authority dated 17th September, 2026 Mr. Avil Menezes has authorised Mr. Parshva Manoj Shah, Insolvency Professional bearing Registration No. IBBI/IPA-001/IP-P-02538/2025-2026/14518, to act as the Authorised Signatory of Aegis Resolution Services Private Limited in connection with the corporate insolvency resolution process of Teerth Gopicon Limited. The Committee further noted that the written consent in Form AA dated 17th September, 2026 under Regulation 3(1A) of the CIRP Regulations, submitted by Aegis Resolution Services Private Limited, and the disclosure of relationship dated 29th September, 2026 made in terms of IBBI Circular No. IP/005/2018 dated 16th January, 2018, were placed before the Committee, and that the said disclosure records no relationship with the Corporate Debtor or its promoters, the financial creditors, the Interim Resolution Professional, any prospective resolution applicant or any interim finance provider. The members discussed the proposed appointment. After discussion, the following resolutions were placed before the Committee for its consideration: Details of Proposed RP is attached here as Annexure F Appointment of the Resolution Professional "RESOLVED THAT pursuant to Section 22(2) read with Section 22(3)(b) and other applicable provisions of the Insolvency and Bankruptcy Code, 2016 and Regulation 3 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Committee of Creditors hereby resolves to replace Mr. Ajit Gyanchand Jain, Interim Resolution Professional, and to appoint Aegis Resolution Services Private Limited (CIN: U74999MH2019PTC326536), an insolvency professional entity registered with the Insolvency and Bankruptcy Board of India as an insolvency professional under Regulation 7 of the IBBI (Insolvency Professionals) Regulations, 2016 bearing IP Registration No. IBBI/IPE-0118/IPA-1/2022-23/50041 with effect from 17th March, 2023, a professional member of the Indian Institute of Insolvency Professionals of ICAI bearing Membership No. IPE/P-0023, holding Authorisation for Assignment No. AA1/50041/02/300627/20110 valid up to 30th June, 2027, having its registered office at 2101, Tower 8, Emerald Isle, Saki Vihar Road, L and T, Gate No. 6, Powai, Mumbai – 400072, acting through its Authorised Signatory Mr. Parshva Manoj Shah, as the Resolution Professional of Teerth Gopicon Limited, subject to confirmation by the Board and appointment by the Adjudicating Authority under Section 22(4) of the Code.						

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
RESOLVED FURTHER THAT the Committee of Creditors has considered and taken on record the Certificate of Registration, the Authorisation for Assignment, the written consent in Form AA dated 17th September, 2026, the letter of authority dated 17th September, 2026 issued by Mr. Avil Menezes, Director, in favour of Mr. Parshva Manoj Shah, the certified true copy of the Board resolution dated 29th March, 2023, and the disclosure of relationship dated 29th September, 2026, and is satisfied that the proposed Resolution Professional is eligible for appointment in terms of Regulation 3 of the CIRP Regulations and is independent of the Corporate Debtor. "RESOLVED FURTHER THAT the Committee of Creditors takes note that, in terms of Regulation 17(3) of the CIRP Regulations, 2016, Mr. Ajit Gyanchand Jain, Interim Resolution Professional, is performing the functions of the Resolution Professional (deemed) and shall continue to do so until the Resolution Professional is appointed by the Adjudicating Authority RESOLVED FURTHER THAT pursuant to Regulation 34 read with Regulation 34B and Schedule-I of the CIRP Regulations, 2016, the fee payable to Mr. Ajit Gyanchand Jain for the period commencing 10th September, 2026 and ending on the date on which the Resolution Professional appointed by the Adjudicating Authority takes charge be and is hereby fixed at ₹2,00,000/- (Rupees Two Lakh only) per month, exclusive of applicable taxes and out-of-pocket expenses at actuals, being the minimum fixed fee prescribed under Schedule-I to Regulation 34B and the same shall form part of the insolvency resolution process costs. RESOLVED FURTHER THAT Mr. Ajit Gyanchand Jain be and is hereby authorised to continue to discharge all functions, duties and responsibilities of the Resolution Professional under the Code, the regulations made thereunder and the directions of the Adjudicating Authority until such time, till the Resolution Professional so appointed by the Adjudicating Authority." The Chairperson requested the members to vote on the above resolutions through the e-voting facility as per the instructions provided in the Notice of the meeting.						

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
11	Item No. B8 To take note of the vacancy in the office of Company Secretary/Compliance Officer and to authorise the DRP/RP to continue the process for appointment of a qualified whole-time Company Secretary/Compliance Officer	95.941	1.216	0	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
The Chairman informed the Committee that the matter relating to the vacancy in the office of the Company Secretary/Compliance Officer of the Corporate Debtor had been placed before the Committee at its 1st Meeting held on 10th September, 2026. However, the proposal could not be approved by the Committee and was accordingly placed before the Committee again for consideration. The Chairman further informed the members that the existing Company Secretary/Compliance Officer of the Corporate Debtor had resigned, resulting in a vacancy in the said office. Despite the efforts undertaken to identify and appoint a suitable and qualified candidate, the appointment could not be finalised as on the date of the present meeting. The Committee noted that, being a listed entity, the Corporate Debtor is required to comply with the applicable provisions relating to appointment of a qualified Company Secretary as Compliance Officer under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as well as the applicable provisions of the Companies Act, 2013 relating to appointment of Key Managerial Personnel. The Chairman further clarified that the proposed/interim engagement of M/s Parshwa Shah and Associates, as considered under the relevant agenda item, is limited to providing professional secretarial, regulatory and compliance support and does not constitute appointment to the statutory office of whole-time Company Secretary/Compliance Officer of the Corporate Debtor. The members discussed the continuing vacancy in the office of Company Secretary/Compliance Officer and the requirement to identify and appoint a suitably qualified person at the earliest. The members also noted that the remuneration and other terms and conditions of appointment of the proposed candidate would be placed before the Committee for approval, wherever required. After discussion, the proposal for authorising the DRP/RP to continue the process for identifying and appointing a suitably qualified whole-time Company Secretary/Compliance Officer was placed before the Committee for consideration and was put to vote through e-voting. <i>After discussion, the following resolution was placed before the Committee for its consideration:</i> <i>Resolution</i> "RESOLVED THAT in continuation of the agenda item placed before the Committee of Creditors at its 1st Meeting held on 10th September, 2026, which could not be approved, the Committee hereby takes note of the continuing vacancy in the office of the Company Secretary/Compliance Officer of the Corporate Debtor consequent upon the resignation of the existing Company Secretary/Compliance Officer. RESOLVED FURTHER THAT the Deemed Resolution Professional/Resolution Professional be and is hereby authorised to continue the process for identifying and appointing, at the earliest, a suitably qualified person as the whole-time Company Secretary/Compliance Officer of the Corporate Debtor, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. RESOLVED FURTHER THAT the proposed remuneration and other terms and conditions of appointment of the Company Secretary/Compliance Officer shall be placed before the Committee for approval, wherever required, and shall be dealt with in accordance with the applicable provisions of the Code and the CIRP Regulations. RESOLVED FURTHER THAT the professional engagement of M/s Parshwa Shah and Associates, as approved/considered under the relevant agenda item, shall be limited to providing interim professional secretarial, regulatory and compliance support and shall not be construed as appointment to the statutory office of whole-time Company Secretary/Compliance Officer of the Corporate Debtor. RESOLVED FURTHER THAT the Deemed Resolution Professional/Resolution Professional be and is hereby authorised to take all necessary actions and make the requisite filings, intimations and compliances in this regard." The resolution was thereafter put to vote in accordance with the applicable provisions of the Code and the CIRP Regulations.						
Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
12	Item No. B9 To reconsider and approve the filing of an application for extension of time for holding the Annual General Meeting of the Corporate Debtor and to authorise the Deemed Resolution Professional/Resolution Professional to undertake necessary compliances	95.941	1.216	0	2.843	100

Sr NO	Discription of Resolution	Agree	Disagree	Abstain	Not Participated in Voting	Total
The Chairman informed the Committee that the matter relating to seeking extension of time for holding the Annual General Meeting ("AGM") of Teerth Gopicon Limited ("Corporate Debtor") for the financial year 2025-26 had been placed before the Committee in its 1st Meeting held on 10th September, 2026. However, the proposal could not be approved by the Committee and was accordingly placed before the Committee again for consideration. The Chairman further informed the members that, being a listed company, the Corporate Debtor is required to comply with the applicable provisions of the Companies Act, 2013 and the applicable rules and regulations relating to holding of its AGM for the financial year 2025-26 within the prescribed statutory timeline. The Committee was further informed that, owing to the non-availability of complete books of account, financial records and requisite information relating to the subsidiaries of the Corporate Debtor, the financial statements of the Corporate Debtor could not be finalised within the prescribed timeline. Consequently, the Corporate Debtor was presently not in a position to convene its AGM within the applicable statutory timeline. The Chairman accordingly informed the Committee that, in view of the aforesaid circumstances and to ensure compliance with the applicable statutory requirements, it was proposed to make an application before the Registrar of Companies ("ROC") in Form GNL-1, or through such other form/manner as may be applicable, seeking extension of time for holding the AGM for the financial year 2025-26. The members discussed the circumstances resulting in the delay in finalisation of the financial statements and convening of the AGM, including the non-availability of complete books of account, financial records and requisite information relating to the subsidiaries of the Corporate Debtor. The members further discussed the requirement for professional assistance, wherever necessary, for preparation, filing and follow-up of the application and for undertaking the related statutory compliances. After discussion, the proposal for filing an application for extension of time for holding the AGM of the Corporate Debtor for the financial year 2025-26 was placed before the Committee for consideration and was put to vote through e-voting. <i>After discussion, the following resolution was placed before the Committee for its consideration:</i> Resolution "RESOLVED THAT in continuation of the agenda item placed before the Committee of Creditors at its 1st Meeting, which could not be approved, and in view of the requirement to ensure compliance with the applicable statutory provisions relating to holding of the Annual General Meeting of the Corporate Debtor for the financial year 2025-26, the Committee hereby approves the filing of an application with the Registrar of Companies in Form GNL-1, or through such other form/manner as may be applicable, seeking extension of time for holding the Annual General Meeting of the Corporate Debtor. RESOLVED FURTHER THAT the Committee takes note of the circumstances resulting in the delay in finalisation of the financial statements and convening of the Annual General Meeting, including the non-availability of complete books of account, financial records and requisite information relating to the subsidiaries of the Corporate Debtor. RESOLVED FURTHER THAT the Deemed Resolution Professional/Resolution Professional be and is hereby authorised to prepare, sign, submit and pursue the aforesaid application and undertake all necessary filings, correspondence and statutory compliances in connection therewith. RESOLVED FURTHER THAT the Deemed Resolution Professional/Resolution Professional be and is hereby authorised to engage a suitable professional, wherever considered necessary, for preparation and filing of the application and for undertaking related statutory compliances, on such professional fees as may be considered appropriate and subject to the applicable provisions of the Insolvency and Bankruptcy Code, 2016 and the CIRP Regulations. RESOLVED FURTHER THAT all professional fees and expenses incurred in connection with the aforesaid application and related statutory compliances shall form part of the CIRP Costs to the extent permissible under the applicable provisions of the Code and the CIRP Regulations and shall be placed before the Committee for approval wherever required." The resolution was thereafter put to vote in accordance with the applicable provisions of the Code and the CIRP Regulations.						