CA AJIT GYANCHAND JAIN
Interim Resolution Professional, Teerth Gopicon Limited (In CIRP)
204, Wall Street 1, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad 380006
Registration No.: IBBI/IPA-001/IP-P00368/2017-18/10625 | Email: cirp.teerth@gmail.com |
Contact: +91-9930127187

Date: 05th September, 2026

To,

The Secretary
Corporate Relations Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai -400051
Symbol: TGL

Subject: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 read with Schedule III – Intimation of Notice of the First meeting of the Committee of Creditors of M/s Teerth Gopicon Limited (Company undergoing Corporate Insolvency Resolution Process)

Ref: Intimation for First meeting of Committee of Creditors in the matter of M/s. Teerth Gopicon Limited

Dear Sir / Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR) and in accordance with the requirements of sub-clause 16(g) of Part A of Schedule III of LODR, we wish to inform you that the First Meeting of Committee of Creditors of M/s Teerth Gopicon Limited (Company undergoing Corporate Insolvency Resolution Process) is scheduled to be held on Thursday, 10th September, 2026.

You are requested to take the above information on record.

Thanking you,

For Teerth Gopicon Limited
(under Corporate Insolvency Resolution Process)

AJIT GYANCHAND JAIN IBBI/IPA-001/IP-P00368/2017-18/10625 INSOLVENCY PROFESSIONAL

Ajit Jain
Interim Resolution Professional
Teerth Gopicon Limited
(Company undergoing Corporate Insolvency Resolution Process)
IP Registration No.: IBBI/IPA-001/IP-P00368/2017-18/10625
AFA Certificate No.: AA1/10625/02/311226/108741
AFA Valid Upto-31-12-2026

Ajit Gyanchand Jain
Interim Resolution Professional
(Registration No. IBBI/IPA-001/IPP00368/2017-18/10625)
In the matter of: Teerth Gopicon Limited - In CIRP
(CIN: L45209GJ2019PLC110249)

NOTICE FOR THE MEETING OF THE 01ST COMMITTEE OF CREDITORS ("COC") OF TEERTH GOPICON LIMITED UNDER REGULATION 19 OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016

WHEREAS the Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide its order dated 10.08.2026 passed in CP(IB) No. 408/(AHM)/2025, admitted the petition filed under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("Code") against Teerth Gopicon Limited ("Corporate Debtor"), initiated the Corporate Insolvency Resolution Process ("CIRP") of the Corporate Debtor, declared a moratorium under Section 14 of the Code, and appointed Mr. Ajit Gyanchand Jain as the Interim Resolution Professional ("IRP") of the Corporate Debtor under Section 16(1) of the Code; **Order is attached here as Annexure A**

AND WHEREAS, pursuant to Section 15 of the Code read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), the IRP caused a public announcement in Form A to be made on 13.08.2026 calling upon the creditors of the Corporate Debtor to submit their claims;

AND WHEREAS the IRP has, in discharge of the duties under Section 18 of the Code, as amended by the Insolvency and Bankruptcy Code (Amendment) Act, 2026, received, collated and verified the claims submitted by creditors and, where required, determined the value of verified claims in accordance with the Code and the CIRP Regulations; has constituted the Committee of Creditors ("Committee" or "CoC") in accordance with the applicable provisions; and shall file / has filed, as applicable on the date of circulation, the report certifying constitution of the Committee before the Hon'ble NCLT, Ahmedabad Bench, in terms of Regulation 17(1) of the CIRP Regulations;

AND WHEREAS, pursuant to Section 24 of the Code read with Regulation 17(2) and Regulation 19 of the CIRP Regulations, the first meeting of the Committee is required to be held within seven days of filing the report certifying constitution of the Committee, and notice of the meeting is required to be given to the participants entitled to attend in accordance with Regulation 19, subject to any valid reduction of the notice period in terms of Regulation 19(2);

NOW, THEREFORE, notice is hereby given pursuant to Section 24 of the Code read with Regulations 17(2) and 19 of the CIRP Regulations for convening the 1st meeting of the Committee of Creditors of Teerth Gopicon Limited (In CIRP), on the date, time and through the mode stated below, to the persons entitled to receive notice and attend the meeting under the Code and the CIRP Regulations.

Members of the Committee of Creditors, including any Authorised Representative, as applicable; b) Members of the suspended Board of Directors; and c) Operational creditors or their representatives whose aggregate dues are not less than ten per cent of the debt, in terms of Section 24(3)(c) of the Code. Operational creditors attending under Section 24(3)(c) shall not have voting rights, in terms of Section 24(4) of the Code.

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

Name of the Corporate Debtor	Teerth Gopicon Limited (Under CIRP)
Date of the COC meeting	10th September 2026 Day: Thursday
Time of the COC meeting	02.00 PM
Venue of the COC meeting	Virtual (OAVM)
Link of the COC Meeting	To be shared by separate mail
E-Voting	To be shared by separate mail

The participants may also attend the aforementioned meeting through video conferencing or other audio and visual means. Any participant wanting to attend the aforementioned meeting through such means, may kindly write to the undersigned at the email id mentioned herein below, along with their location, at least 48 hours before the time fixed for the meeting, so that necessary arrangements can be made. It is to be noted that the participants attending the aforementioned meeting through video conferencing or other audio and visual means would also be considered as part of quorum for the aforementioned meeting. As per Section 21 of the Insolvency and Bankruptcy Code, 2016, the Committee of Creditors shall comprise the Financial Creditors of the Corporate Debtor. The Operational Creditors are not members of the Committee of Creditors and shall have no right to vote in the meetings of the Committee of Creditors. However, in accordance with Section 24(3)(c) and Section 24(4) of the Code, the Operational Creditors or their representative may attend the meeting of the Committee of Creditors, subject to the applicability of the provisions of the Code, but shall not have any right to vote.

**The link of the voting window will be send separately along with the minutes of the meeting atleast 24 hours prior to opening of voting window.*
The instructions for E-voting is attached with the notice.

You are requested to kindly make it convenient to attend the Meeting.

For Teerth Gopicon Limited

Ajit Gyanchand Jain
Interim Resolution Professional (IRP) of Teerth Gopicon Limited
(Company under Corporate Insolvency Resolution Process vide the order of NCLT dated 10th August, 2026 in C.P. (IB)-408(AHM)/2025
IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625
A.F.A valid till 31.12.2026
Correspondence Email Id: cirp.teerth@gmail.com
IBBI registered Email Id: ajit@vcanca.com
IBBI Registered Address: 204, Wall Street–1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006
Place: Ahmedabad
Date:05.09.2026

List of persons to whom notice is sent in terms of section 24(3) of the Insolvency and Bankruptcy Code, 2016

I. Financial creditors

Sr. No.	Financial Creditor	Address	Email I’d
1.	HDFC Bank	Department for Special Operations, 3rd Floor, C-Wing, Sheetal West Park Imperia, Near Alpha One Mall, Vastrapur, Ahmedabad – 380054	acharya.aneri@hdfc.bank.in anil.sankhla@hdfc.bank.in aron.christian@hdfc.bank.in udaykumar.mudaliar@hdfc.bank.in rajib.ratha@hdfc.bank.in
2.	Canara Bank	Bhadra Branch Krishna House, Opp. Old Advance Cinema, Bhadra, Ahmedabad – 380001	cb0317@canarabank.com
3.	Bank of Baroda	10 Prakash Nagar, Nemawar Road, Indore (M.P.)	dbnavl@bankofbaroda.co.in
4.	Tata Capital Fund	I-Think Techno Campus, 2nd Floor, A-wing, Pokharan Road 2, Thane – 400601, Maharashtra.	sanjeev.saxena@tatacapital.com atreya.jayaram@tatacapital.com Omkar.kadam@tatacapital.com

<u>COC Participants with no voting rights</u>

II. Operational creditors (Government dues)

S. No.	Operational creditors	Address	Email I’d
1	Income Tax Department	Room No. 202, Aayakar Bhawan, Vejalpur, Ahmedabad–380015	ahmedabad.ito1.1.1@incometax.gov.in
2	Ankita Nahar	Address: 6/18, Nahar Niwas, Mahesh Nagar, Indore, MP-452002	ankita.k2407@gmail.com

Note: Section 24(3)(c) The resolution professional shall give notice of each meeting of the committee of creditors to the operational creditors or their representatives if the amount of their aggregate dues is not less than ten per cent of the debt. Operational creditors may attend the meetings of committee of creditors but shall not have any right to vote in the COC meetings as per Section 24(4).

III. Members of Suspended board of directors of the Corporate Debtor: -

Sr. No.	Suspended Board of Directors	Address	Email
1.	MAHESHBHAI MAGANBHAI KUMBHANI	D-304, Garden Residecy – 3, Gala Gymkhana Road, B/h. Shyam Villa Bunglows, South Bopal, Bopal, Ahmedabad, Gujarat – 380058	kumbhanimayur@yahoo.com, info@teerthgopicon.com compliance@teerthgopicon.com

2.	CHANDRIKABEN MAHESHBHAI KUMBHANI	D-304, Garden Residecy – 3, Gala Gymkhana Road, B/h. Shyam Villa Bunglows, South Bopal, Bopal, Ahmedabad, Gujarat – 380058	info@teerthgopicon.com compliance@teerthgopicon.com
3.	PALLAV MAHESH KUMBHANI	D-304, Garden Residecy – 3, Gala Gymkhana Road, B/h. Shyam Villa Bunglows, South Bopal, Bopal, Ahmedabad, Gujarat – 380058	pallavkumbhani0@gmail.com info@teerthgopicon.com compliance@teerthgopicon.com

Bhavan M. Trivedi (Non-Executive Independent Director): Resigned from his position effective from the close of business hours on January 8, 2026.

Rajnibhai Vekariya (Non-Executive Independent Director): Resigned from his position effective from January 9, 2026.

Statutory Auditor (S G Marathe & Co.) has resigned on 22.01.2026 and company disclosed with NSE on 23rd February 2026.

Company Secretary (CS Diksha Shinde) submit resignation on 12-11-2025 and effective date of resignation is26-11-2025.

info@teerthgopicon.com (Primary Official Corporate Email)
investor@teerthgopicon.com (Designated Investor Grievance & Statutory Compliance Email)

- **Following shall be the agenda for the 01st meeting of the COC:**

Sr. No.	Agenda
A.	List of Matters to be discussed/noted
A1.	The Interim Resolution Professional to take Chair
A2.	To ascertain the quorum of the Meeting in accordance with the provisions of Regulation 22 of CIRP Regulations, 2016
A3.	To take note of the claims received by the Interim Resolution Professional.
A4.	To take note of the list of creditors prepared by the Interim Resolution Professional
A5.	To take note of the Committee of Creditors constituted by the Interim Resolution Professional
A6.	To discuss on the tentative timelines for conducting the CIRP as per Regulation 40A of the CIRP Regulations
A7.	To take note of actions undertaken by Interim Resolution Professional till date and update about the current state of the Corporate Debtor:
A8.	To discuss the engagement of a consultant for GST TDS and Income Tax work of the Corporate Debtor.
A9	To discuss the requirement for a transaction/forensic audit for review of avoidance transactions under the Code.
A10	To discuss and consider the draft Form G – Invitation for Expression of Interest under Regulation 36A of the CIRP Regulations, 2016
A11	To take note of the non-cooperation of the erstwhile management of the Corporate Debtor and the status of proceedings under Section 19 of the Code
A12	To place before the Committee the position on the Going Concern status of the Corporate Debtor under Regulation 31B of the CIRP Regulations, 2016
B.	List of Issues to be voted upon after discussions
B1.	To ratify the Corporate Insolvency Resolution Process (CIRP) Cost incurred by the IRP since the CIRP commencement till the date of the Notice of the meeting
B2.	To place before the Committee, and seek its approval for, the estimated Insolvency Resolution Process Costs for the period up to the next CoC meeting (Regulation 31B)
B3.	To consider and approve the proposal regarding the interval between two consecutive meetings of the Committee of Creditors
B4.	To consider and approve the reduction in time of notice period from five days to not less than twenty-four hours (or not less than forty-eight hours where the Committee includes an

Sr. No.	Agenda
	Authorised Representative), in terms of Regulation 19(2) of the CIRP Regulations, 2016 for convening the meeting of the Committee of Creditors:
B5.	To consider and approve a limit up to which the Interim Resolution Professional/Resolution Professional shall initiate a debit transaction upto with the financial institutions/banks maintaining accounts of the Corporate Debtor without the specific permission of the Committee of Creditors:
B6.	To ratify the remuneration of the IRP from the date of commencement of corporate insolvency resolution process till the date of the 1st CoC meeting
B7.	To consider and approve the appointment of CA Ajit Gyanchand Jain, Interim Resolution Professional as Resolution Professional as per Section 22 (2) of Insolvency & Bankruptcy Code, 2016 and to fix the remuneration and expenses, which shall constitute part of Corporate Insolvency Resolution Process Costs.
B8.	To consider and approve the engagement of M/s Parshwa Shah and Associates, Practising Company Secretaries, as Secretarial and Regulatory Compliance Consultant for NSE/SEBI, ROC/MCA and CIRP-related compliance support, and the professional fee payable thereto
B9.	To take note of the vacancy in the office of Company Secretary/Compliance Officer and to authorise the IRP/RP to continue the process for appointment of a qualified whole-time Company Secretary/Compliance Officer
B10.	To consider the proposal for filling the casual vacancy in the office of Statutory Auditor consequent upon resignation of M/s S. G. Marathe & Co., Chartered Accountants, and to approve the proposed professional fee
B11.	To consider and approve the appointment of Legal Counsel to appear on behalf of the Corporate Debtor/IRP/RP, and the fixed fee payable on a case-to-case basis
B12.	To take note of the requirement for appointment/engagement of Legal Counsel and to authorise the IRP/RP to engage Advocate Vishwas Shah for providing legal assistance and representation during the CIRP
B13	To take note of the appointment of Registered Valuers under Regulation 27 of the CIRP Regulations, 2016, and to approve the fee payable thereto
B14	To consider and approve the filing of an application for extension of time for holding the Annual General Meeting of the Corporate Debtor, and the appointment of a professional in that regard
B15	To note the Interim Resolution Professional's inability to presently determine the going concern status of the Corporate Debtor, and to authorise interim preservation of its assets and records

Sr. No.	**Agenda**
	pending such determination
C.	Any other matter with the permission of the Chair

A. LIST OF MATTERS TO BE DISCUSSED AT THE MEETING:

Item No. A1:
The Interim Resolution Professional to take Chair

As per Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the interim resolution professional shall act as the Chairperson of the meeting of the Committee. Therefore, Mr. Ajit Gyanchand Jain, Interim Resolution Professional, is to take the Chair.

Item No. A2:
To ascertain the quorum of the Meeting in accordance with the provisions of Regulation 22 of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

As per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum of the meeting of the members of the COC shall be at least 33% (Thirty Three percent) of the voting rights present either in person or by video conferencing or other audio-visual means.

The Chairperson shall ascertain the requisite quorum and, upon being satisfied that the requisite quorum is present, declare the meeting to be duly constituted and proceed with the proceedings of the meeting.

Further, the Chairperson may carry out a roll call of the members, if any member attends the meeting through video conferencing or other audio-visual means.

Item No. A3:
To take note of the claims received by the Interim Resolution Professional

The Interim Resolution Professional after the appointment vide order dated 10.08.2026 passed by Hon'ble National Company Law Tribunal, Ahmedabad Bench made a public announcement in Form-A under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The last date for submission of the claims mentioned in Form-A was 25.08.2026.

The Interim Resolution Professional received claims from the creditors of the Corporate Debtor and considered the claims received up to 29.08.2026 for the purpose of constitution of the Committee of Creditors. The claims received from the Financial Creditors were submitted in Form C, while the claims received from the Operational Creditors were submitted in Form B, along with supporting documents.

The Interim Resolution Professional has duly verified the claims received from the creditors and has prepared the List of Creditors based on the claims received up to 29.08.2026. The List of Creditors is subject to updation and modification based on further information, verification and reconciliation, as may be required in accordance with the provisions of the Code and the Regulations.

The details of the claims received and admitted in respect of the Financial Creditors are as follows:

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount Not Admitted (₹)	Amount Under verification	Security Interest, if any	Voting Share (%)	Whether Related Party
1.	HDFC Bank	19,57,03,984.87	18,82,36,900.79	0	74,67,084.08	Secured	78.86	NO
2.	Canara Bank	3,76,05,387.81	3,76,05,387.81	0	0	Secured	15.76	NO
3.	Bank of Baroda	77,49,490.6	31,44,235.24	46,05,255.36/-	0	Secured	1.32	NO
4.	Tata Capital Limited	29,02,282/-	29,02,282/-	0	0	Secured	1.22	NO
5.	Tata Capital Limited	67,85,939/-	67,85,939/-	0	0	Unsecured	2.84	NO
6.	Rajasthan Renewable Energy Corporation Limited	52,34,93,359/-	0	0	52,34,93,359/-	Unsecured	0	NO
	Total	**77,42,40,443.28**	**23,86,74,744.84**	**46,05,255.36**	**53,09,60,443.08**		**100.00%**	

The following details of the claims received and admitted as an operational creditor:

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount not Admitted	Amount Under verification	Security Interest, if any	Whether Related Party
1.	Rajasthan Reneweble Energy Corporation Limited	23,85,94,935	0	0	23,85,94,935	Unsecured	No
2.	Acumen Structure Private Limited	48,21,244	40,81,949	7,39,294	0	Unsecured	No
3.	M.M. shaikh & Co	6,72,500	6,55,500	0	17,000	Unsecured	No
4.	Brick N Beam Projects Private Limited	8,25,673	5,26,536	2,99,137	0	Unsecured	No
5.	Sanjari Test House	6,31,137	5,91,575	0	39,562	Unsecured	No
6.	S.M. Infrastructure and Supplier	1,48,56,929	1,18,50,131	29,29,296	77,502	Unsecured	No
7.	Shri Rishabh Polymist	1,44,56,775	98,32,041	45,99,504	25,231	Unsecured	No
8.	Siddharath Communication Pvt Ltd	20,664	20,664	0	0	Unsecured	No
9.	National Stock Exchange (NSE)	5,05,289	4,42,289	0	63,000	Unsecured	No
10.	Kataria Plastics Private	1,36,42,701	1,36,37,093	5,608	0	Unsecured	No

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount not Admitted	Amount Under verification	Security Interest, if any	Whether Related Party
	Limited						
11.	Ankit Mehta	74919	74919	0	0	Unsecured	No
12.	Employee Provident Fund Org. (EPFO)	518	0	0	518	Unsecured	No
13.	Income Tax Department	11,09,58,340	11,09,58,340	0	0	Unsecured	No
14	Brick N Beam	14,60,807	9,39,556	5,21,251	0	Unsecured	No
	Total Amount	**40,15,22,431**	**15,36,10,633**	**90,94,090**	**23,88,17,748**		

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount not Admitted	Amount Under verification	Security Interest, if any (Yes/No)	Whether Related Party (Yes/No)
1.	Aakash Yadav	2,57,806	2,57,806	0	0	No	No
2.	Aarti Ingale	1,43,226	1,43,226	0	0	No	No
3.	Ankit Mehta	10,66,046	10,66,046	0	0	No	No
4.	Ankita Nahar	25,78,065	25,78,065	0	0	No	No
5.	Ankur Kothari	7,70,000	7,70,000	0	0	No	No
6.	Chandan Yadav	7,87,742	7,87,742	0	0	No	No
7.	Diksha Shinde	3,58,065	1,48,065	0	2,10,000	No	No
8.	Dilip Vekariya	7,16,129	-	0	7,16,129	No	No
9.	Faiz Ahmad Reza	25,54,194	25,54,194	0	0	No	No
10.	Lakshita Gupta	1,26,452	1,26,452	0	0	No	No
11.	Rani Solanki	65,000	0	0	65,000	No	No
12.	Sangeeta Dangode	2,14,839	0	0	2,14,839	No	No
13.	Shyam Pawar	3,58,065	3,58,065	0	0	No	No
	Total	**99,95,627**	**87,89,659**		**12,05,968**		

k. IRP has filed the List of claims on IBBI portal received till 29-08-2026 from the date of initiation of Corporate insolvency resolution process

Link: https://drive.google.com/file/d/16LY9nmx9ktg45JFSmBRBpoRAMkcvMZKp/view?usp=sharing

Item No. A5:
To take note of the Committee of Creditors constituted by the Interim Resolution Professional.

As per provisions of Section 18(1)(c) of the IBC, 2016, it is the duty of the Interim Resolution Professional to constitute a Committee of Creditors.

The Interim Resolution Professional has constituted the Committee of Creditors in the matter and a report has been filed before the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"). The report certifying the constitution of the Committee of Creditors has been filed on 03.09.2026. Application for COC with Annexure is attached here as **Annexure B**

The constitution of the Committee of Creditors consists of the following creditors:

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount Not Admitted (₹)	Amount Under verification	Security Interest, if any	Voting Share (%)	Whether Related Party (Yes/No)
1.	HDFC Bank	19,57,03,984.87	18,82,36,900.79	0	74,67,084.08	Secured	78.86	No
2.	Canara Bank	3,76,05,387.81	3,76,05,387.81	0	0	Secured	15.76	No
3.	Bank of Baroda	77,49,490.6	31,44,235.24	46,05,255.36	0	Secured	1.32	No
4.	Tata Capital Limited	29,02,282/-	29,02,282/-	0	0	Secured	1.22	No
5.	Tata Capital Limited	67,85,939/-	67,85,939/-	0	0	Unsecured	2.84	No
	Total	**25,07,47,084.28**	**23,86,74,744.84**	**46,05,255.36**	**74,67,084.08**		**100.00 %**	

Item No. A6:

To discuss on the tentative timelines for conducting the CIRP as per Regulation 40A of the CIRP Regulations:

Timelines for the CIRP of Corporate Debtor are as under:

Teerth Gopicon Limited (In CIRP)				
Description of Activity		**Expected Date**	**Actual Date**	**Status**
Commencement of CIRP and Appointment of IRP	T	10-08-2026	10-08-2026	Done
Order Downloaded from NCLT website		11-08-2026	11-08-2026	Done
Publication of Public Announcement	3	14-08-2026	13-08-2026	Done
Intimation to SBOD, Mgt., Auditor, Govt. Authorities			14-08-2026	Done
Submission of Claims	14	25-08-2026	25-08-2026	Done
Verification of claims received under regulation 12(1)	21	01-09-2026	01-09-2026	Done
Application for appointment of AR	23	03-09-2026	NA	
Filing of Report Certifying Constitution of CoC	23	03-09-2026	03-09-2026	Done
Notice for First CoC	25	05-09-2026	05-09-2026	Done

Teerth Gopicon Limited (In CIRP)				
Description of Activity		**Expected Date**	**Actual Date**	**Status**
First Meeting of the CoC	30	10-09-2026	10-09-2026	To be held
Resolution to appoint RP by the CoC	30	10-09-2026		
Appointment of RP				
IRP performs the functions of RP till the RP is appointed.	40	20-09-2026		
Appointment of Valuers	47	27-09-2026		
RP to form an opinion on preferential and other transactions	75	25-10-2026		
RP to make a determination on preferential and other transactions	115	04-12-2026		
RP to file applications to AA for appropriate relief	130	19-12-2026		
Submission of Information Memorandum to CoC	95	14-11-2026		
Invitation of EoI	60	10-10-2026		
Publication of Form G	60	10-10-2026		
Submission of EoI	75	25-10-2026	24-10-2026	
Provisional List of Resolution Applicants	85	04-11-2026		
Submission of objections to provisional list	90	09-11-2026		
Final List of Resolution Applicants	100	19-11-2026		
Issue of Request for Resolution Plan, which includes Evaluation Matrix and Information Memorandum to Resolution Applicants	105	24-11-2026		
Receipt of Resolution Plans	135	24-12-2026		
Submission of CoC approved Resolution Plan	150	08-01-2027		
Approval of Resolution Plan - NCLT	180	06-02-2027		

Below is the link of IBBI portal for reference of Regulations: -

https://ibbi.gov.in/legal-framework/updated

Item No. A7:

To take note of actions undertaken by Interim Resolution Professional till date and update about the current state of the Corporate Debtor:

a. Intimation to National Stock Exchange (NSE) about the Initiation of CIRP of Corporate Debtor and appointment of IRP

An intimation via Mail has been made to the National Stock Exchange (NSE) on August 11, 2026, regarding the initiation of the Corporate Insolvency Resolution Process (CIRP) against Teerth Gopicon Limited and the appointment of Mr. Ajit Gyanchand Jain as the Interim Resolution Professional (IRP).
Intimation via mail has been made for Constitution of Committee of Teerth Gopicon Limited
E-Mail is attached here as **Annexure C**

b. Visit at the Registered office and the Corporate office of the Corporate Debtor

On August 12, 2026, the Interim Resolution Professional (IRP) and his team visited the registered office of the Corporate Debtor, Teerth Gopicon Limited, located at Office No. 703, Shapath-1 / Shapath Complex, Opp. Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad, Gujarat – 380054. Upon arrival, the premises were found locked, with no representative of the Corporate Debtor present.

On August 20, 2026 the Interim Resolution Professional (IRP) and his team visited the corporate office of the Corporate Debtor, Teerth Gopicon Limited, located at 204 Amar Metro, Pagnis Paga, Indore, Madhya Pradesh, India, 452007.

Consequently, the IRP affixed the statutory CIRP notice on the premises.

Visit report of the dated 12.08.2026 and 20.08.2026 is attached here as **Annexure D**

c. Intimation to NSE regarding non-receipt of NEAPS login credentials (ID and Password)

On August 11, 2026, the National Stock Exchange (NSE) in response to the e-mail for CIRP initiation intimation of Corporate Debtor, directing that all CIRP-related disclosures be submitted via the NEAPS portal under the "Corporate Insolvency Resolution Process" module and requesting the immediate upload and confirmation of the NCLT Admission Order.

In response, an email was sent to the NSE on August 12, 2026, informing them that the registered office of the Corporate Debtor was found locked with no personnel available upon inspection. The IRP accordingly requested the exchange's assistance in providing or resetting the NEAPS login credentials (User ID and Password) and sharing any available contact details for the compliance officer of the Corporate Debtor.

Subsequently, on August 13, 2026, the NEAPS login credentials (ID and Password) were received from the former management of the Corporate Debtor.

d. Public Announcement for the Intimation of the Corporate Insolvency Resolution Process of Teerth Gopicon Limited:

Pursuant to the order dated 10.08.2026 passed by Hon'ble NCLT, Ahmedabad Bench Court -2, Mr. Ajit Gyanchand Jain was appointed as the Interim Resolution Professional. Thereafter, a public announcement in Form A under Regulation 6 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 was published in The Financial Express (English and Gujarati) at Ahmedabad, and Business Standard (English) and Dainik Awantika (Hindi) at

Indore, as applicable to the Registered Office and Corporate Office/location of material business operations.

Public Announcement (Form-A with Newspaper print) of the Corporate Debtor is attached here as **Annexure-E**

e. Intimation to NSE of the Public announcement of Teerth Gopicon Limited

On August 13, 2026, an E-mail sent to the NSE confirming the publication of Form A (Public Announcement) at the Corporate Debtor's registered office, accompanied by a signed covering letter and copies of the newspaper publication for records.

E-mail for the Intimation Letter for Public Announcement is attached here as **Annexure F**

f. Intimation Letter & Email's sent to Suspended Board of Directors, RTA and SEBI and Others:

- Pursuant to the Public Announcement dated 13.08.2026 a letter of intimation for Corporate Insolvency Resolution Process was sent to the statutory authorities such as Income Tax Department, Registrar of Companies, EPFO, GST and asked them to submit their claims, if any in the name of the Corporate Debtor.

g. Intimation to NSE of Constitution of COC for Teerth Gopicon Limited

On 04-09-2026, The signed Intimation letter and report of COC Constitution was uploaded on the portal of NSE.

h. Intimation to NSE of Notice of 1st COC issued for Teerth Gopicon Limited

Intimation to NSE for Notice of 1st COC Teerth Gopicon Limited On 05-09-2026, The signed Intimation letter will be uploaded.

i. Letters to Banks

IRP also sent a letter of intimation for Corporate Insolvency Resolution Process to the Banks as per charge Index and asked them to submit their claims, if any in the name of the Corporate Debtor.

Intimation for appointment of IRP and commencement of CIRP via POST & E-mail:

Name	Particulars	Order Date	Email Date	Speed Post/Notice Served	Response
Board of Directors (Suspended) Teerth Gopicon Limited Registered office address: - 703, Sapath Complex-I, Opp Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad, Ahmedabad, Gujarat, India, 380054 Email I'd: - investor@teerthgopiconlimited.com ,	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors 2. Letter for Handover of Books, Records and Assets by Directors	10.08.2026	13.08.2026	Booked on 14.08.2026 Speed Post Tracking No. EG057414265IN Delivered on 17.08.2026	No Response

Name	Particulars	Order Date	Email Date	Speed Post/Notice Served	Response
info@teerthgopiconlimited.com , pallavkumbhani0@gmail.com, kumbhanimayur@yahoo.com,					
Board of Directors (Suspended) Teerth Gopicon Limited Corporate office address: - 204 Amar Metro Near Balniketan, Sangh Pagnis Paga, Pagnispaga Indore, Indore, Indore, Madhya Pradesh, India, 452007 Email I'd: - investor@teerthgopiconlimited.com , info@teerthgopiconlimited.com , pallavkumbhani0@gmail.com, kumbhanimayur@yahoo.com,	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors 2. Letter for Handover of Books, Records and Assets by Directors	10.08.2026	13.08.2026	Booked on 14.08.2026 Speed Post Tracking No. EG057414132IN Delivered on 19.08.2026	Response received Note: - Refer point no. l for list of information received.
Maheshbhai Maganbhai Kumbhani (Managing Director) Address: - D-304, Garden Residecy – 3, Gala Gymkhana Road, B/h. Shyam Villa Bunglows, South Bopal, Bopal, Ahmedabad, Gujarat – 380058	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors 2. Letter for Handover of Books, Records and Assets by Directors	10.08.2026	-	Booked on 14.08.2026 Speed Post Tracking No. EG057414177IN EG057414415IN Returned	No Response
Chandrikaben Maheshbhai Kumbhani (Whole-time Director) Address: - D-304, Garden Residecy – 3, Gala Gymkhana Road, B/h. Shyam Villa Bunglows, South Bopal, Bopal, Ahmedabad, Gujarat – 380058	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors 2. Letter for Handover of Books, Records and Assets by Directors	10.08.2026	-	Booked on 14.08.2026 Speed Post Tracking No. EG057414424IN EG057414146IN Delivered on 19.08.2026	No Response

Name	**Particulars**	**Order Date**	**Email Date**	**Speed Post/Notice Served**	**Response**
Pallav Mahesh Kumbhani (Non-Executive Director) Address: - D-304, Garden Residecy – 3, Gala Gymkhana Road, B/h. Shyam Villa Bunglows, South Bopal, Bopal, Ahmedabad, Gujarat – 380058	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors 2. Letter for Handover of Books, Records and Assets by Directors	10.08.2026	-	Booked on 14.08.2026 Speed Post Tracking No. EG057414282IN EG057414150IN Delivered on 19.08.2026	No Response
Bhavan Trivedi (Independent Director) Address: 18/A, Ramannagar Society, Opp. Swaminarayan Temple, Maninagar, Ahmedabad, 380008, Gujarat	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors 2. Letter for Handover of Books, Records and Assets by Directors	10.08.2026	-	Booked on 14.08.2026 Speed Post Tracking No. EG057414296IN Returned EG057414129IN Delivered on 16.08.2026	No Response
Rajnibhai Parshotambhai Vekariya (Independent Director) Address: Hirava, Amreli, 365660, Gujarat, India	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors 2. Letter for Handover of Books, Records and Assets by Directors	10.08.2026	-	Booked on 14.08.2026 Speed Post Tracking No. EG057414305IN EG057414407IN Delivered on 18.08.2026	No Response
Maashitla Securities Private Limited Registrar and Transfer Agent Address: - 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi, Delhi – 110034. Mail I'd: - rta@maashitla.com, maashitlasecurities@gmail.com	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors	10.08.2026	13.08.2026	Booked on 14.08.2026 Speed Post Tracking No. EG057414398IN Delivered on 17.08.2026	No Response

Name	Particulars	Order Date	Email Date	Speed Post/Notice Served	Response
The Securities and Exchange Board of India Address: - SEBI Bhavan, Plot No. C4-A, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra. Mail I'd: - sebi@sebi.gov.in , sebiwro@sebi.gov.in , sahil@sebi.gov.in , susantad@sebi.gov.in , rksahoo@sebi.gov.in	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors	10.08.2026	13.08.2026	Booked on 14.08.2026 Speed Post Tracking No. EG057414279IN Delivered on 17.08.2026	No Response
National Stock Exchange Mail I'd: - compliancecustomersupport@nse.co.in	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors	10.08.2026	11.08.2026	-	No Response
Employees Provident Fund Organisation (EPFO) Email I'd ro.ahmedabad@epfindia.gov.in	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors	10.08.2026	18.08.2026	-	No Response
Income Tax Department Email I'd Ahmedabad.pccit@incometax.gov.in	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors	10.08.2026	14.08.2026	-	No Response
GST Department Indore Email I'd dc.ind1@mptax.gov.in GST Department Ahmedabad Email I'd dc2-ahd1-gstn@gujarat.gov.in	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors	10.08.2026	14.08.2026	-	No Response
Statutory Auditor	1.Intimation of commencement of CIRP of	10.08.2026	14.08.2026	-	No Response

Name	Particulars	Order Date	Email Date	Speed Post/Notice Served	Response
Mail I'd ahmedabad@sgmarathe.com	Teerth Gopicon Limited to Directors				
Company Secretary Email I'd cs.teerthgopico.com	1.Intimation of commencement of CIRP of Teerth Gopicon Limited to Directors	10.08.2026	14.08.2026	-	No Response
Board of Directors Teerth Gopicon Limited E-mail I'd-info@teerthgopicon.com, investor@teerthgopicon.com	Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)	-	26-08-2026	-	
CA Samit Marathe – S, G. Marate & CO – Statutory Auditor E-mail I'd- ahmedabad@sgmarathe.com	Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)	-	26-08-2026	-	-
CA Muntaha M Shaikh – M. M Shaikh & CO - Internal Auditor E-mail I'd- ca.muntaha@yahoo.com	Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)	-	26-08-2026	-	-
TEERTH RE 1 PRIVATE LIMITED Address:	Intimation of commencement	10-08-2026	02-09-2026	-	No Response

Name	Particulars	Order Date	Email Date	Speed Post/Notice Served	Response
703, SHAPATH COMPLEX, OPP, RAJPATH CLUB, MADHUR HOTEL, Bodakdev,Ahmedabad, Ahmadabad City, Gujarat, India, 380054 E-mail I'd- teerthre1@gmail.com	of CIRP of Teerth Gopicon Limited and its consequence				
TEERTH RE 2 PRIVATE LIMITED Address: 703, SHAPATH COMPLEX, OPP, RAJPATH CLUB, MADHUR HOTEL, Bodakdev,Ahmedabad, Ahmadabad City, Gujarat, India, 380054 E-mail I'd- teerthre2@gmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited and its consequence	10-08-2026	02-09-2026	-	No Response
TEERTH RE 3 PRIVATE LIMITED Address: 703, SHAPATH COMPLEX, OPP, RAJPATH CLUB, MADHUR HOTEL, Bodakdev,Ahmedabad, Ahmadabad City, Gujarat, India, 380054 E-mail I'd- teerthre3@gmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited and its consequence	10-08-2026	02-09-2026	-	No Response
TEERTH RE 4 PRIVATE LIMITED Address: 703, SHAPATH COMPLEX,OPP, RAJPATH CLUB,MADHUR HOTEL, Bodakdev,Ahmedabad, Ahmadabad City, Gujarat, India, 380054 E-mail I'd- teerthre4@gmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited and its consequence	10-08-2026	02-09-2026	-	No Response
The Deputy Director / Investigating Officer **Address:** **Headquarters Investigation Unit, Directorate of Enforcement, Government of India,** **Pravartan Bhawan, Dr. APJ Abdul Kalam Road,** **New Delhi 110011.** **E-mail I'd:** ed-del-rev@nic.in	**Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A**	**10-08-2026**	**03-09-2026**		

Intimation for appointment of IRP and commencement of CIRP via POST & E-mail to banks and creditors to Teerth Gopicon Limited as data provide by corporate debtor:

IBBI Regulation:

6A. Communication to creditors. *The interim resolution professional shall send a communication along with a copy of public announcement made under regulation 6, to all the creditors as per the last available books of accounts of the corporate debtor through post or electronic means wherever the information for communication is available. Provided that where it is not possible to send a communication to creditors, the public announcement made under regulation 6 shall be deemed to be the communicated to such creditors.*

Intimation to Creditors: -

Name	Particulars	Order Date	Email Date	Response
Kataria Plastic Pvt. Ltd. Address: - 39-43,44 A & 50-53, Industrial Area, Ratlam, M.P. 457001 Email Id: arvind.dpwpl@gmail.com , hemantkkataria@rediffmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	Claim received
Malpani Pipes and Fittings Pvt Ltd. Address: - 65-A Sector B, Industrial Area, Ratlam, M.P. 457001 Email Id: pipes@malpanipipes.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response
NISHTHA TRADERS Email I'd: - prajapatilok22@gmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response
NITIN SYSTEMS AND SECURITIES Email I'd: - neha@nssecurities.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response
Presvels Pvt. Ltd. Address: - Plot No. 15, 22-23A, Sector-C Industrial Area Mandideep, District Raisen, M.P. Email Id: presvels@gmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response
Rainson Pipe Industries P.L.	Intimation of	10.08.2026	21.08.2026	No Response

Name	Particulars	Order Date	Email Date	Response
401, Sahitya Busin Park, Nr. Sahjanand Busin Park, Nikol Ring Road, Ahmedabad, Gujarat, 382350 Email: rainbowgroup2016@gmail.com	commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications			
Sanjari Test House Address: - 13, Mhow Neemuch Road Ratlam, M.P. Email Id: sanjari_testhouse@yahoo.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	Claim received
Shri Ranjeet Steels Address: - 304/2 Bada Bangrda Gandhi nagar Indore Email Id: nitinv714@gmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	22.08.2026	No Response
Shri Rishabh Polyplast Address: - 84, Station Road, Ratlam, M.P. 457001 Email Id: shririshabhpolyplast@gmail.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	Claim received
SNEHAL ENTERPRISES Address: - 205/5, Gokul Park, Manish Nagar, Nagpur, 440337 Email Id: arjun@snehalentrp.in	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response
System Needs Address: - 106-B, Shalimar Corporate, 8 South Tukoganj Near RNT MARG, Behind Modi Petrol Pump R N T Marg, Indore-452 002 Email Id: systemneedsindore@yahoo.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response
WELSPUN DI PIPES LTD.	Intimation of	10.08.2026	21.08.2026	No Response

Name	Particulars	Order Date	Email Date	Response
Address: - 5th Floor, Welsupn House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013 Email Id: PuniteshKumar_Mishra@welspun.com	commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications			
WILO MATHER AND PLATT PUMPS PVT LTD Address: - Chinchwad, Pune, Maharashtra- 411019 Email Id: arun.jaiswal@wilo.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response

Intimation to Banks: -

Name	Particulars	Order Date	Email Date	Response
Canara Bank Bhadra Branch, Address: - Opp. Old Advance Cinema, Bhadra, Ahmedabad 380001 Bhadra, Ahmedabad, Gujarat – 380001 Email: cb0317@canarabank.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	Claim received
HDFC Bank Limited Bodakdev Branch, Address: - BPL House, Sumangalam Co-Op Hsg Society, Opp. Drive-In Cinema, Bodakdev, Ahmedabad, Gujarat – 380054 Email: support@hdfcbank.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	Claim received
HDFC Bank Limited Address: - Maa Laxmi Nagar Branch, Ground Floor, Scheme No. 54, PU-4 Commercial, Maa Laxmi Nagar, AB Road, Indore, Madhya Pradesh – 452010 Email: support@hdfcbank.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	21.08.2026	No Response
State Bank of India (SBI)	Intimation of	10.08.2026	21.08.2026	No Response

Name	Particulars	Order Date	Email Date	Response
Address: - SSI Indore Branch (Code: 04037), Sector A, Industrial Area, Sanwer Road, Indore, Madhya Pradesh – 452015 Email I'd: sbi.30016@sbi.co.in	commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications			
ICICI Bank Limited ICICI Bank Tower Address: - Near Chakli Circle Old Padra Road Vadodara – 390007 Email I'd: - customer.care@icicibank.com	Intimation of commencement of CIRP of Teerth Gopicon Limited Along with FORM A and Publications	10.08.2026	18.08.2026	No Response

j. Compliances

Necessary reporting before IBBI:

IRP has done the necessary reporting regarding commencement of CIRP of corporate debtor before IBBI-Regulatory Authority and publication of Form A.

COC Constitution

IIIP relationship disclosure

For IRP, Appointment of Advocate, Appointment of PCS

Pending major non compliance

- **Accounting:**

I. Tally data up to March 2025, which was stated/provided as audited data.
II. Tally/accounting data for the period subsequent to March 2025; the said data is not audited and it was observed that many entries are still pending. It is not reconciled with Financial Statement FY 2024-25

- **Goods & Services Tax:**
  GST login credentials is not available with the IRP

- **Income Tax:**
  TDS Return (Traces): Login credentials is not available with the IRP
  Annual Returns: The Income Tax Returns for the **Assessment Years 2021–22 to 2025–26** have been filed.
  Income Tax return for AY 2025-26 is pending

- **ROC:** Login credentials is not available with the IRP
- **List of creditors with contact details and addresses**
  Not provided to the IRP,

- **Access to website not provided (teerthgopicon.com)**
- **List of locations of Projects**
  Not received from management
- **List of Assets with Locations**
  Not received from management
- **Case papers/ details relating to CBI & Enforcement Directorate**
  Not received from management

About the Company (taken from the public domain)

MCA Data-Critical details

Company Information	
Company Name	TEERTH GOPICON LIMITED
CIN	L45209GJ2019PLC110249
Listing Status	Listed on NSE
ROC Name	ROC Ahmedabad
Registration Number	110249
Date of Incorporation	10/10/2019
Email Id	info@teerthgopicon.com
Registered Address	703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV, Ahmedabad, AHMEDABAD, Gujarat, India, 380054
Address at which the books of account are to be maintained	204 Amar Metro Near Balniketan, Sangh Pagnis Paga, Pagnispaga Indore, Indore, Indore, Madhya Pradesh, India, 452007
Listed in Stock Exchange(s) (Y/N)	Yes
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Public
ACTIVE compliance	-
Authorised Capital (Rs)	50,00,00,000
Paid up Capital (Rs)	11,99,96,000
Date of last AGM	28/09/2024
Date of Balance Sheet	31/03/2024
Company Status	Active
Small Company	No
Jurisdiction	
ROC (name and office)	ROC Ahmedabad
RD (name and Region)	RD Ahmedabad, North-Western Region Directorate
GST	Gujarat 24AAHCT5520G1ZJ Indore- 23AAHCT5520G1ZJ
PAN	Gujarat-AAHCT5520G
Udyam Registration Number	UDYAM-GJ-01-0053502
Employees and Workmen	9*

GST details

Search Result based on PAN : AAHCT5520G

S. No.	GSTIN/UIN	GSTIN/UIN Status	State	Select to Report
1	24AAHCT5520G1ZJ	Active	Gujarat	
2	23AAHCT5520G2ZK	Active	Madhya Pradesh	
3	08AAHCT5520G1ZD	Active	Rajasthan	
4	23AAHCT5520G1ZL	Active	Madhya Pradesh	
5	22AAHCT5520G1ZN	Active	Chhattisgarh	
6	21AAHCT5520G1ZP	Active	Odisha	
7	19AAHCT5520G1ZA	Active	West Bengal	

List of assets

Notes Forming Integral Part of the Standalone Balance Sheet as at 31st March 2025

2.9 Property Plant & Equipments (Rs. In 'Lakhs)

Sr. No	Particulars	Gross Block				Depreciation					Net Block	
		As on 01.04.2024	Addition during the year	Deduction during the year	As on 31.03.25	Dep.Fund 01.04.2024	On Opening Balance	Addition during the year	Total Depreciation 31.03.25	Dep.Fund 31.3.25	WDV as on 31.3.25	WDV as on 31.03.2024
I	**Tangible Assets**											
1	Plant & Machin-Other	630.39	661.52	-	1,291.92	89.29	119.53	42.20	161.73	251.02	1,040.90	541.10
2	Plant & Machin.-JCB	181.47		-	181.47	31.53	42.45	-	42.45	73.97	107.49	149.94
3	Transmitter + A.C.	78.35	1.81	-	80.16	17.81	10.96	0.12	11.08	28.89	51.27	60.54
4	Computer & Laptop	214.43	17.50	-	231.93	29.39	116.87	3.45	120.32	149.71	82.22	185.04
5	Vehicles	344.42	3.37	-	347.79	57.12	74.38	0.24	74.62	131.74	216.04	287.29
6	Furniture & Fixtures	34.86	13.84		48.70	11.79	5.97	1.13	7.10	18.89	29.81	23.07
7	Office Eqiupment	74.60	11.67	-	86.27	7.76	17.31	1.67	18.97	26.73	59.54	66.85
8	Land	-	2.00		2.00		-	-	-	-	2.00	-
	Intangible Assets											
1	ERP Software	-	91.69		91.69	-		4.92	4.92	4.92	86.77	-
2	Strategic R & D	-	708.31		708.31	-		10.03	10.03	10.03	698.28	-
	TOTAL (Current Period)	**1,558.52**	**1,511.71**	**-**	**3,070.23**	**244.68**	**387.47**	**63.75**	**451.22**	**695.90**	**2,374.33**	**1,313.84**
	TOTAL (Previous Year)	**266.13**	**1,322.28**	**29.89**	**1,558.52**	**117.77**	**28.70**	**98.21**	**126.91**	**244.68**	**1,313.84**	**118.47**

Also list of assets received from SBOD by mail dated 05.09.2026 attached as **Annexure G**

Location of Assets (As per Udhyam registration certificate)

S.N.	Unit Name	Flat	Building	Village/ Town	Block	Road	City	Pin	State	District
1	TEERTH GOPICON LIMITED	Jaipur Centre	6th Floor, Tonk Road & B2By Pass Junction	JAIPUR	Sector B-4	NearAirport	JAIPUR	302018	RAJASTHAN	JAIPUR
2	TEERTH GOPICON LIMITED	PLOTNO 280(C)	N/A	BHUBANESWAR	GHATIKIA	KALINGA NAGAR (K2)	BHUBANESWAR	751003	ODISHA	KHORDHA
3	TEERTHGOPICONLIMITED	204-105	Amar Metro	INDORE	Nr. Bal Niketan Sangh	Old Indore Road Pagnis Paga	INDORE	452007	MADHYA PRADESH	INDORE
4	TEERTHGOPICONLIMITED	703	SAPATH COMPLEX1	BODAKDEV	OPP RAJPATH CLUB	NEAR MADHUR HOTEL	AHMEDABAD	380054	GUJARAT	AHMADABAD

Location of projects

Sr. No.	Statutory authority (Who has issued the project)	Scheme of Project	State of Project	District of Project	Address of Project	Size of Project	Full / Underlying Project Name	Nature
1	Madhya Pradesh Jal Nigam Maryadit (MPJNM), Bhopal	Karanjiya & Shahpura-Mehandwani Multi-Village Drinking Water Supply Schemes	Madhya Pradesh	Dindori, Jabalpur & Mandla	Karanjiya, District Dindori; Shahpura-Mehandwani, Districts Jabalpur, Mandla & Dindori, Madhya Pradesh	₹616.16 Crore (contract /order value)	Karanjiya & Shahpura-Mehandwani MVS, Dindori/Jabalpur /Mandla	Multi-Village Drinking Water Supply Scheme; EPC, commissioning, trial run and 10-year O&M
2	Madhya Pradesh Jal Nigam Maryadit (MPJNM)	Sanaudha 1 (Madia Dam) Multi-Village Scheme	Madhya Pradesh	Sagar	Sanaudha 1 (Madia Dam), District Sagar, Madhya Pradesh	₹162.00 Crore (contract /order value)	Sanaudha 1 (Madia Dam) MVS, Sagar	Multi-Village Drinking Water Supply Scheme; EPC, commissioning, trial run and 10-year O&M
3	Municipal Corporation Ujjain	AMRUT 2.0	Madhya Pradesh	Ujjain	Ujjain Town, Madhya Pradesh	₹29.29 Crore (contract /order value)	Ujjain Water Supply Augmentation under AMRUT 2.0	Urban Water Supply Augmentation Project under AMRUT 2.0

Sr. No.	Statutory authority (Who has issued the project)	Scheme of Project	State of Project	District of Project	Address of Project	Size of Project	Full / Underlying Project Name	Nature
4	Madhya Pradesh Jal Nigam Maryadit (MPJNM)	Garoli Multi-Village Scheme	Madhya Pradesh	Chhatarpur	Garoli, District Chhatarpur, Madhya Pradesh	₹196.00 Crore (contract /order value)	Garoli MVS, Chhatarpur	Multi-Village Drinking Water Supply Scheme; EPC, commissioning, trial run and 10-year O&M

h. <u>Legal Update</u>

NCLT

a) COC Constitution: - Interlocutory Application filed before NCLT, Ahmedabad bench for Constitution of CoC by the IRP on **03.09.2026**, in terms of Regulation **17(1)** of the CIRP Regulations, 2016.

b) Advocate has been requested to get the certified copy of the admission order.

i. CIRP Bank account: IRP has approached ICICI Bank to open the CIRP account.

Teerth Gopicon Limited (IN CIRP)

Name of Bank: ICICI Bank Limited

Account number (12 digit) : 006405010422

Title of Account: Teerth Gopicon Limited (IN CIRP)

Branch name: Drive In address: Shivalik III Drive in Road Memnagar Ahmedabad 52

IFCS: ICIC0000064

List of Bank Accounts of Teerth Gopicon Limited: -

S.NO.	BANK NAME	TYPE OF ACCOUNTS	ACCOUNT NO.	IFSC CODE	BRANCH NAME	CITY
1	CANARA BANK	CURRENT ACCOUNT	3110201002611	CMRB0000317	BHADRA	AHEMDABAD
2	CANARA BANK	CC / LOAN	127000864524	CMRB0000317	BHADRA	AHEMDABAD
3	HDFC BANK	CC / BG	50200095656753	HDFC0000049	BODAKDEV	AHEMDABAD
4	HDFC BANK	CURRENT ACCOUNT	99999998822341	HDFC0000049	BODAKDEV	AHEMDABAD

S.NO.	BANK NAME	TYPE OF ACCOUNTS	ACCOUNT NO.	IFSC CODE	BRANCH NAME	CITY
5	HDFC BANK	CURRENT ACCOUNT	59229998822341	HDFC0003812	MAA LAXMI NAGAR	INDORE
6	SBI BANK	CC / LOAN	42836671670	SBIN0004037	SSI	INDORE
7	ICICI BANK	ASSET LOAN				AHEMDABAD

j. A paid ROC search was conducted on 04.09.2026 vide SRN: UU2997881 to obtain details of all forms and documents filed with the Ministry of Corporate Affairs (MCA) by the Company till 04.09.2026

INC 28 filed on 05.09.2026 filing receipt and signed INC-28 attached as **Annexure H**

k. List of legal cases pending before all the Adjudicating authority: We have received the following list from the suspended management and the same has been attached as **Annexure I**

l. Labour commissioner notice was received in the matter of Vivek Malviya case ID 23/2025

Which was replied

M. List of documents received from Director of the Corporate debtor:

IRP requested the Director of corporate debtor to provide all details in respect of corporate debtor. Following information received: Information received attached as Annexure T

Sr. No.	From SBOD of the Corporate debtor
1)	Certificate of Incorporation
2)	Certificate of Incorporation of Public Limited
3)	GSTR -1 & 3B 9 & 9C, ITC for the following periods FY 2022-23 FY 2023-24 FY 2024-25
4)	ITR for following periods FY 2022-23 FY 2023-24 FY 2024-25
5)	4th Annual Report on financial statements FY 2022-23

Sr. No.	From SBOD of the Corporate debtor
6)	5th Annual Report on financial statements FY 2023-24
7)	6th Annual Report on consolidated financial statements FY 2024-25
8)	6th Annual Report on Stand-alone financial statements FY 2024-25
9)	Tally extract for Fixed assets summary period 1-Apr-25 to 16-Dec-25
10	Annual General Meeting for the following periods: - FY 2020, FY 2021, FY 2022, FY 2023, FY 2024 and FY 2025
11	Article of Association
12	Memorandum of Association
13	User ID and Password for following portals GST (not working) Income Tax NEAPS SCORES SCORES 2.0 NSDL CDSL

List of existing Employees

Sr. No.	Name of Employee	Designation	Salary per month
1	Ankita Nahar	Project Coordinator	1,80,000
2	Chandan Yadav	Project Manager	55,000
3	Dilip Vekariya	Account Assistant	50,000
4	Diksha Shinde	Technical Assistant	25,000
5	Aayush Verma	Computer Operator	15,000
6	Aarti Ingale	Front & Back Office Assistant	10,000
7	Akash Yadav	Back Office	18,000
8	Shyam Pawar	Office Assistant	25,000

Sr. No.	Name of Employee	Designation	Salary per month
9	Sangeeta	Office Assistant	15,000
		Total	**3,93,000**

<u>The list is as shared by the management</u>

Meeting conducted with employee through video conferencing on 04.09.2026

<u>N. Non-receipt of an advance payment from Kataria Plastic Pvt. Ltd. i.e., Operational Creditor:</u>

IRP has not received an advance payment of Rs 1,00,000 from the Operational Creditor in accordance with the NCLT Final order dated 10.08.2026 for smooth conduct of CIRP Process.

The IRP had emailed the Operational Creditor, **Kataria Plastic Pvt. Ltd.**, on **25.08.2026** regarding the advance payment of **₹1,00,000/-**. However, no response was received from the Operational Creditor.

Subsequently, a **reminder email was sent on 01.09.2026** regarding the said advance payment. However, no response has been received till date.

<u>Item No. A8:</u>

<u>To discuss the engagement of a consultant for GST TDS and Income Tax work of the Corporate Debtor.</u>

The Committee is requested to discuss the requirement for professional assistance in relation to retrieval of credentials of GST Numbers, periodic GST returns, TDS and Income Tax related work, including the proposed scope and fee. Any cost forming part of the insolvency resolution process costs shall be dealt with in accordance with Regulation 31 read with Regulation 31B of the CIRP Regulations.

Quotation is attached here as **Annexure J**

Name of Professional / Firm	Padamchand Jain & Co
Professional Fees	1. GST Compliances: 2,000 per month + GST (monthly return filing) 2. TDS Compliances: Form 24Q: 3,000 per quarter + GST (quarterly return filing) Form 26Q: 3,000 per quarter + GST (quarterly return filing) Form 27Q: 3,000 per quarter + GST (quarterly return filing) 3. Income Tax Return: 25,000 per annum (annual filing) In addition to above services, the quote for reset of ID and password of the GST number of taxpayer will be as follows:1. Gujarat: 5,000 + GST (Regular GSTIN)2. Madhya Pradesh: 5,000 + GST (Regular GSTIN)3. Madhya Pradesh: 5,000 + GST (ISD GSTIN)4. Other Locations: Will inform you at the later stage.
Appointment Status	Appointed
Date of Appointment (if applicable)	05.09.2026
CoC Approval Reference (if applicable)	To be approved

Item No. A9:
To discuss the requirement for a transaction/forensic audit for review of avoidance transactions under the Code.

The IRP/RP is required to examine the affairs and transactions of the Corporate Debtor for the purposes of Sections 43, 45, 50 and 66 of the Code read with Regulation 35A of the CIRP Regulations. The Committee is requested to discuss the proposed engagement of an eligible transaction/forensic auditor, the scope of review and the proposed professional cost, without prejudice to the statutory duties of the IRP/RP under the Code and the CIRP Regulations.

Period of Audit:

Date of filing of application with NCLT: 16.10.2025

Date of insolvency commencement date: 10.08.2026

The proposed Transaction/Forensic Auditor shall examine the books of accounts, financial records, affairs and transactions of the Corporate Debtor for the period of two (2) years, i.e. from 01.04.2023 to 10.08.2026, or such further period as may be considered necessary by the IRP/RP based on the nature of transactions identified during the course of review.

Quotations are attached here as **Annexure K**

Name of Professional / Firm (IBA Empaneled forensic auditor)	Shah Kailash and Associates LLP	Mehta Sinhvi & Associates	G P Kapadia & Co
Scope of Work (from 01.04.2023 to 10.08.2026) **3+ years**	As per Law	As per Law	As per Law
Professional Fees (Plus OPE + GST)	4,00,000/-	4,75,000/-	4,50,000/-
Appointment Status	To be appointed	To be appointed	To be appointed
Date of Appointment (if applicable)	NA	NA	NA
CoC Approval Reference (if applicable)	Resolution	Resolution	

Item No. A10:
To discuss and consider the draft Form G – Invitation for Expression of Interest under Regulation 36A of the CIRP Regulations, 2016

As per Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Resolution Professional is required to publish Form G inviting Expression of Interest from prospective resolution applicants, on the terms approved by the Committee of Creditors. On the tentative timeline placed at Item No. A10 above, Form G is proposed to be published on or about 10.10.2026, with Expression of Interest to be submitted by 25.10.2026.

A draft Form G prepared for Teerth Gopicon Limited is enclosed as **Annexure – L** for the members' preliminary review and comments at this stage. The Committee is requested to note the draft and offer any comments; the final Form G, together with the eligibility criteria under Section 25(2)(h) of the Code and Regulation 36A(8) and the evaluation matrix, will be placed before the Committee for formal approval closer to the publication date, and shall in any event be finalised by the Resolution Professional (once appointed) in accordance with the Code and the Regulations made thereunder.

Item No. A11: To take note of the non-cooperation of the erstwhile management of the Corporate Debtor and the status of proceedings under Section 19 of the Code

Despite the intimation letters recorded at Item No. A11 above, the physical visit to the registered office and the requisitions made from time to time, the suspended Board of Directors and other persons associated with the erstwhile management of the Corporate Debtor have not extended the assistance and cooperation required of them under Section 19(1) of the Code. In particular, complete books of account, statutory registers and information relating to the Corporate Debtor's subsidiaries have not been made available to the Interim Resolution Professional despite requisition, notwithstanding the partial handover of certain documents recorded at Item No. A11 above.

The duty to extend such assistance and cooperation, and the class of persons on whom it is cast, was widened by the IBBI (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2026, with effect from 01.06.2026 (Notification No. IBBI/2026-27/GN/REG152), by which Regulation 3A of the CIRP Regulations was amended to extend to all persons covered under Section 19 of the Code and not to personnel of the Corporate Debtor alone.

The Interim Resolution Professional is accordingly in the process of preparing an application under Section 19(2) of the Code for necessary directions from the Hon'ble National Company Law Tribunal, Ahmedabad Bench, against the members of the suspended Board and such other persons associated with the erstwhile management as have failed to extend the cooperation required of them. The Committee is requested to take note of the efforts made to date to secure voluntary cooperation, as recorded at Item No. A11 above, and of the Interim Resolution Professional's intent to approach the Adjudicating Authority under Section 19(2) of the Code.

Item No. A12: To place before the Committee the position on the Going Concern status of the Corporate Debtor under Regulation 31B of the CIRP Regulations, 2016

Regulation 31B of the CIRP Regulations, 2016, as substituted by the IBBI (Insolvency Resolution Process for Corporate Persons) (Fourth Amendment) Regulations, 2026, with effect from 08.06.2026 (Notification No. IBBI/2026-27/GN/REG153), requires the Resolution Professional to place before the Committee, at its first meeting, an assessment of the estimated income, expenditure and cash flows from continuation of operations of the Corporate Debtor, the working capital required for such continuation, and the material risks of value erosion arising from continuation or suspension of operations, so that the Committee may decide whether the Corporate Debtor should continue to operate as a going concern and, if so, the scope, scale and duration of such continuation.

The Interim Resolution Professional records that the going concern status of the Corporate Debtor, and whether its operations can be run at all, is presently not known, for the following reasons, and that no assessment of estimated income, expenditure, cash flow or working capital can accordingly be placed before the Committee at this meeting.

First, as recorded at Item No. A13 above, the suspended Board and other persons associated with the erstwhile management of the Corporate Debtor have not extended the cooperation required under Section 19 of the Code; the registered office was found locked on inspection; and the books of account, financial records and information relating to the Corporate Debtor's subsidiaries remain substantially unavailable.

Second, the Interim Resolution Professional has, by letter dated 01.09.2026 (Ref. TGL/CIRP/ED/2026-27/01) addressed to the Deputy Director/Investigating Officer, Headquarters Investigation Unit, Directorate of Enforcement, sought confirmation whether the Corporate Debtor is named in the ECIR or the Provisional Attachment Order referred to in the Directorate's press release dated 17.04.2026 (concerning provisional attachment of immovable properties valued at approximately Rs. 10.80 crore under the Prevention of Money Laundering Act, 2002), particulars of the properties attached, and confirmation whether any other asset of the Corporate Debtor stands frozen, attached or otherwise restrained under that Act. A response from the Directorate is awaited, and until it is received, the Interim Resolution Professional is unable to confirm which, if any, of the Corporate Debtor's assets remain available for its operations. A detailed note on this matter is separately maintained by the Interim Resolution Professional.

Third, the Interim Resolution Professional has issued intimations regarding commencement of the CIRP to the National Stock Exchange of India, as recorded at Item No. A11(a), (c) and (e) above, and to the Registrar and Transfer Agent, Maashitla Securities Private Limited, as recorded in the intimation table at Item No.

A11 above; confirmations and complete records from the Exchange and the Registrar and Transfer Agent that bear on the Corporate Debtor's operations, compliance status and shareholder records are awaited.

In these circumstances, the Committee is requested to note that the Interim Resolution Professional does not presently know, and is not in a position to represent, whether the Corporate Debtor is capable of being run as a going concern, and that the assessment required under Regulation 31B will be placed before the Committee as soon as the information referred to above is received.

B. LIST OF MATTERS TO BE VOTED UPON/RATIFIED AT THE MEETING:

Item No.: B1 To approve and ratify the Corporate Insolvency Resolution Process (CIRP) Cost incurred by the IRP since the CIRP commencement till the date of the notice of the meeting

As per the information gathered so far, the followings would be the key expenses which would form part of CIRP Cost:

As of now, costs and expenses of INR 73,893/- have been incurred by the IRP in the CIRP of the Corporate Debtor. The IRP will be seeking ratification of the said costs and expenses. The IRP informed that the copies of bills are available at the office of the IRP and can be inspected any time also the IRP can provide the bills as and when required by the members of the COC.

Resolution:

To consider and, if thought fit, to pass with or without modification the following resolution: "**RESOLVED THAT** the expenses incurred by the interim resolution professional from the period of his appointment amounting to Rs. 73,893/- as per list above be and is hereby approves & ratify and the same shall be form part of CIRP cost, will be paid/ reimburse by the COC."

Date	**Particular**	**Amount (Rs.)**
13/08/2026	Expense for Public Announcement	33,063
14/08/2026	Intimation letters for CIRP commencement (Total 14 courier)	585/-
20/08/2026	Travel Expense to visit at the corporate office-Indore	39,595/-
18/08/2026	Rubber stamp	150/-
05/09/2026	INC-28	1100/-
	Reimbursement Printing & Stationery, Notary, Scanning	500/-
	TOTAL	74,993/-

Item No. B2: To place before the Committee, and seek its approval for, the estimated Insolvency Resolution Process Costs proposed to be incurred for the period up to the next meeting of the Committee of Creditors

Regulation 31B of the CIRP Regulations, 2016, as substituted with effect from 08.06.2026 (Notification No. IBBI/2026-27/GN/REG153), requires that "the insolvency professional shall place in each meeting of the committee, the operational status of the corporate debtor and shall seek its approval for all costs, which are part of insolvency resolution process costs." Accordingly, in addition to the ratification of costs already incurred sought at Item No. B1 above, the Committee's prior approval is now also sought for the Insolvency Resolution Process Costs estimated to be incurred for the period from the date of this meeting until the next meeting of the Committee.

The estimate below is placed on the basis of information presently available to the IRP, and is necessarily provisional; it will be trued up against actual expenditure and re-presented at the next meeting of the Committee, together with a variance statement, in terms of Regulation 31B.

Head of Expense	**Estimated Amount (Rs.)**
Employee salary for the period of two months	7,86,000.00/-
Professional fees – Statutory Auditor / Company Secretary / Legal Counsel / GST and NSE-ROC Consultants / Registered Valuers (as approved at Item Nos. B8 to B12 below)	2,10,000.00/-
Statutory and regulatory compliance costs (NSE, ROC, GST and other filings)	50,000.00/-
Publication, postage, courier and incidental administrative expenses	50,000.00/-
Contingency	50,000.00/-
TOTAL (ESTIMATED)	**11,46,000.00/-**

"**RESOLVED THAT** pursuant to Regulation 31B of the CIRP Regulations, 2016, the operational status of the Corporate Debtor as placed before the Committee, and the estimated Insolvency Resolution Process Costs of approximately Rs. 11,46,000.00/- proposed to be incurred for the period from the date of this meeting till the next meeting of the Committee of Creditors, as per the estimate placed above, be and is hereby approved; and that any cost proposed to be incurred materially in excess of, or not contemplated in, the said estimate shall be separately placed before the Committee for its prior approval."

<u>Item No : B3 To consider and approve the proposal regarding the interval between two consecutive meetings of the Committee of Creditors</u>

The Interim Resolution Professional/Resolution Professional proposes to convene the meetings of the Committee of Creditors at such intervals as may be considered necessary having regard to the progress of the Corporate Insolvency Resolution Process, the matters requiring consideration and approval of the Committee, and the applicable provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

In order to ensure proper and effective conduct of the CIRP and to avoid convening meetings where no substantive matter requires consideration, the Committee is requested to consider and approve that, subject to the applicable provisions of the IBC and the CIRP Regulations, the interval between two consecutive meetings of the Committee of Creditors may be maintained up to 90 days, wherever permissible.

The IRP/RP shall, however, convene a meeting earlier wherever required under the IBC, the CIRP Regulations, pursuant to any requisition made by the requisite members of the Committee, or where any matter requiring the consideration or approval of the Committee arises.

Resolution:

To consider and, if thought fit, to pass with or without modification the following resolution:

"**RESOLVED THAT** subject to the applicable provisions of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, approval of the Committee of Creditors be and is hereby accorded to maintain an interval of up to 90 days between two consecutive meetings of the Committee of Creditors, wherever permissible, having regard to the progress and requirements of the Corporate Insolvency Resolution Process;

RESOLVED FURTHER THAT the Interim Resolution Professional/Resolution Professional be and is hereby authorised to convene meetings of the Committee of Creditors earlier, wherever required under the applicable provisions of law, the CIRP Regulations, pursuant to a valid requisition by the members of the Committee, or for consideration of any matter requiring the approval of the Committee."

The members shall discuss the matter in detail and provide appropriate directions.

<u>Item No : B4 To consider and approve the reduction in time of notice period from five days to not less than twenty-four hours (or not less than forty-eight hours where the Committee includes an Authorised Representative), in terms of Regulation 19(2) of the CIRP Regulations, 2016 for convening the meeting of the Committee of Creditors:</u>

In the view of having flexibility in managing the affairs of the Corporate Debtor, the Chairperson shall propose to narrow the time for sending the notice for calling meeting of Committee of Creditors from five days to not less than twenty-four hours (or not less than forty-eight hours where the Committee includes an Authorised Representative), in terms of Regulation 19(2) of the CIRP Regulations, 2016.

The following resolution is proposed to be put to vote before the members of the Committee of Creditors:

"**RESOLVED THAT** pursuant to Regulation 19 (2) of Insolvency and Bankruptcy Board of India (Corporate Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the consent of members of Committee of Creditors be and is hereby accorded to reduce the time for sending the notice for calling meeting of Committee of Creditors from five days to 2 days in terms of Regulation 19(2) of the CIRP Regulations, 2016, with immediate effect for all the meetings of the Committee of Creditors held hereafter."

The members shall discuss the matter in detail and provide appropriate directions

Item No: B5 To consider and approve a limit up to which the Interim Resolution Professional/Resolution Professional shall initiate a debit transaction upto with the financial institutions/banks maintaining accounts of the Corporate Debtor without the specific permission of the Committee of Creditors:

In the view of managing the affairs of the Corporate Debtor, the Chairperson shall propose to fix a limit up to Rs 1,00,000/- which the Interim Resolution Professional / Resolution Professional, without the permission of the Committee of Creditors, is entitled to initiate a debit transaction with the financial institutions/banks maintaining accounts of the Corporate Debtor.

Such debit transaction should be for CIRP expense and day to day operational expenses. holding which till next COC may affect the CIRP. A statement of which will be part of statement of CIRP expenses and will be shared with COC members from time to time.

However, this limit is not applicable for the debit transactions which are already approved by COC.

The following resolution is proposed to be put to vote before the members of the Committee of Creditors:

"RESOLVED THAT the Interim Resolution Professional/Resolution Professional shall initiate a debit transaction at any given point of time for an amount not exceeding INR 1,00,000/-per transaction with the financial institutions/banks maintaining accounts of the Corporate Debtor without the permission of the Committee of Creditors.**"**

The members shall discuss the matter in detail and provide appropriate directions.

Item No.: B6 To ratify the remuneration of the IRP from the date of commencement of corporate insolvency resolution process till the date of the 1st CoC meeting

The Hon'ble NCLT, Ahmedabad Bench vide order dated 10/08/2026 appointed Mr. Ajit Gyanchand Jain as the Interim Resolution Professional of Teerth Gopicon Limited.

The fees payable to the Interim Resolution Professional is as under:

S. No.	Particulars	Amount per month (INR)
1.	IRP fees as per prescribed RP/IRP Fees structure of the IBBI	2,00,000 + GST

The IRP will be seeking ratification of the fees of the Interim Resolution Professional by passing the following resolution mentioned below:

Resolution:

To consider and if found fit, to pass with or without modification the following Resolution:

"**RESOLVED THAT** the members of the Committee of Creditors is be and hereby approves and ratify the minimum remuneration of Rs. 2,00,000 plus GST Per Month of the Interim Resolution Professional i.e., Mr. Ajit Gyanchand Jain, Insolvency Professional having Reg. No. - IBBI/IPA-001/IPP00368/2017-18/10625 till this meeting."

Item No.: B7 To consider and approve the appointment of CA Ajit Gyanchand Jain, Interim Resolution Professional as Resolution Professional as per Section 22 (2) of Insolvency & Bankruptcy Code, 2016 and to fix the remuneration and expenses, which shall constitute part of Corporate Insolvency Resolution Process Costs.

As per Section 22(2) of the IBC, the CoC, may, in the first meeting, by a majority vote of not less than sixty-six per cent of the voting share of the financial creditors, either resolve to appoint the IRP as a RP or to replace the IRP by another RP.

Further, as per Regulation 34 of the CIRP Regulations, the CoC shall fix the expenses to be incurred on or by the RP and such expenses shall constitute CIRP Cost.

In this matter, CA Ajit Gyanchand Jain has been appointed by the applicant as IRP. In this meeting, he confirms his eligibility and willingness for the appointment as the RP of the Corporate Debtor at a monthly remuneration aggregating to INR 2,00,000/- per month (excluding out of pocket expenses and taxes) in line with Regulation 34B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process For Corporate Persons) Regulations, 2016. A copy of Form AA – Written Consent to Act as Resolution Professional is attached herein as **Annexure M**.

The following resolution is proposed to be put to vote before the members of the Committee of Creditors:

"**RESOLVED THAT** pursuant to Section 22(2) IBC and other applicable provisions, if any, of the IBC and in accordance with rules and regulations made thereunder, approval of the members of the committee of creditors is hereby accorded for appointment of CA Ajit Gyanchand Jain, an Insolvency Professional

(Registration No. IBBI/IPA-001/IPP00368/2017-18/10625) as the Resolution Professional in the matter of Corporate Insolvency Resolution Process of Teerth Gopicon Limited.

RESOLVED FURTHER THAT, pursuant to Section 22(2) IBC and other applicable provisions, if any, and in accordance with other rules and regulations of the IBC, the CoC members are hereby providing their consent for appointment of CA Ajit Gyanchand Jain, an Insolvency Professional (Registration No. IBBI/IPA-001/IPP00368/2017-18/10625) as the RP of Corporate Debtor.

RESOLVED FURTHER THAT approval is hereby accorded for payment of fees aggregating to INR 2,00,000/- per month (excluding out of pocket expenses and applicable taxes) to the RP, in line with Regulation 34B of the Insolvency And Bankruptcy Board of India (Insolvency Resolution Process For Corporate Persons) Regulations, 2016, which shall constitute the CIRP Cost.

RESOLVED FURTHER THAT approval of the members of the CoC be and is hereby granted to authorize the RP for filing application on behalf of the CoC for appointment of IRP as Resolution Professional (RP) under Section 22 of the IBC."

The members shall discuss the matter in detail and provide appropriate directions.

Item No. B8: To consider and approve the engagement of M/s Parshwa Shah and Associates, Practising Company Secretaries, as Secretarial and Regulatory Compliance Consultant for NSE/SEBI, ROC/MCA and CIRP-related compliance support, and the professional fee payable thereto

The existing Company Secretary/Compliance Officer has resigned. Until the statutory vacancy is filled by appointment of a qualified Company Secretary in whole-time employment, the Corporate Debtor requires professional support for its ongoing NSE/SEBI and ROC/MCA compliances and for coordination of such compliances with the CIRP framework. The IRP obtained three quotations and, after evaluating the scope, credentials and fees, M/s Parshwa Shah and Associates, Practising Company Secretaries, was identified as the L1 bidder. The firm is also well versed with IBC matters. The proposed engagement is on an arm's length basis and subject to independence/conflict checks.

Following Quotes with were received **Annexure N**

Name of Professional / Firm Practicing Company Secretary	**Parshwa Shah and Associates**	**Keyur J Shah**	**Nihar Sheth**
Scope of Work	Compliance of NSE & ROC	Compliance of NSE & ROC	Compliance of NSE & ROC
Professional Fees	50,000 Per month (Plus GST)	1,00,000 Per month (Plus GST)	12,00,000 for the assignment (Plus GST)
Appointment Status	Appointed	Not Appointed	Not Appointed
Date of Appointment (if applicable)	27.08.2026		
CoC Approval Reference (if applicable)	B10	NA	NA

"**RESOLVED THAT** the Committee hereby approves the engagement of M/s Parshwa Shah and Associates, Practising Company Secretaries, as Secretarial and Regulatory Compliance Consultant of Teerth Gopicon Limited (In CIRP), being the L1 bidder out of three quotations received, for providing day-to-day NSE/SEBI, ROC/MCA and related CIRP-compliance support, at a professional fee of Rs. 50,000 per month plus applicable taxes and approved out-of-pocket expenses, on the terms placed before the Committee;

RESOLVED FURTHER THAT such engagement is a professional support arrangement under Section 20(2)(a) of the Code and, upon appointment of the RP, Section 25(2)(d), and shall not be construed as appointment of the statutory whole-time Company Secretary/Compliance Officer; and the fee shall form part of CIRP costs to the extent permissible under Regulation 31 and approved under Regulation 31B of the CIRP Regulations."

Item No. B9: To take note of the vacancy in the office of Company Secretary/Compliance Officer and to authorise the IRP/RP to continue the process for appointment of a qualified whole-time Company Secretary/Compliance Officer

The existing Company Secretary/Compliance Officer has resigned. Despite efforts made to identify a suitable qualified candidate for whole-time employment, no appointment could be finalised as on the date of this Notice. The Corporate Debtor, being listed, is required to have a qualified Company Secretary as Compliance Officer in whole-time employment under Regulation 6 of the SEBI (LODR) Regulations, 2015, and is also required to comply with Section 203 of the Companies Act, 2013, as applicable. The interim engagement of M/s Parshwa Shah and Associates under Item No. B7 is only for professional compliance support and does not fill this statutory vacancy.

"**RESOLVED THAT** the Committee takes note of the resignation of the existing Company Secretary/Compliance Officer and the resulting vacancy; RESOLVED FURTHER THAT the IRP/RP is authorised to continue the search for and appoint, at the earliest, a suitably qualified Company Secretary in whole-time employment as Company Secretary/Compliance Officer in accordance with Section 203 of the Companies Act, 2013 and Regulation 6 of the SEBI (LODR) Regulations, 2015, on remuneration to be placed before the Committee for approval as part of CIRP costs, where applicable;

RESOLVED FURTHER THAT the professional engagement of M/s Parshwa Shah and Associates under Item No. B7 shall operate only as interim secretarial and regulatory compliance support and shall not be treated as appointment to the statutory office."

Item No. B10: To consider the proposal for filling the casual vacancy in the office of Statutory Auditor consequent upon resignation of M/s S. G. Marathe & Co., Chartered Accountants, and to approve the proposed professional fee

The existing Statutory Auditor, M/s S. G. Marathe & Co., Chartered Accountants, has resigned. The IRP has accordingly obtained three quotations from eligible Chartered Accountant firms. After evaluating eligibility, scope, relevant experience and professional fees, M/s [●], Chartered Accountants, has been identified as the L1 bidder. The proposed appointment shall be subject to receipt of consent and eligibility certificate and completion of the applicable process under Section 139(8) and other applicable provisions of the Companies Act, 2013. The CoC is requested to approve the proposed fee/cost; such approval does not replace any statutory corporate approval required under the Companies Act, 2013.

"**RESOLVED THAT** the Committee takes note of the resignation of M/s S. G. Marathe & Co., Chartered Accountants, as Statutory Auditor and approves the proposed professional fee of Rs. [●] plus applicable taxes and approved out-of-pocket expenses for M/s [●], Chartered Accountants, identified as the L1 bidder out of three quotations, subject to the firm being eligible and consenting to act; RESOLVED FURTHER THAT the IRP/RP is authorised to take all steps necessary for filling the casual vacancy in accordance with Section 139(8) and other applicable provisions of the Companies Act, 2013, read with Section 17 of the Code, including obtaining any member/shareholder approval that may be statutorily required; and the fee shall form part of CIRP costs only to the extent permissible and approved under Regulation 31B of the CIRP Regulations."

Quotation attached as **Annexure O**

Name of Professional / Firm	PM Nahata & Co.	RAYS & Associates
Scope of Work	Statutory Audit	Statutory Audit
Professional Fees	5,00,000/- (Plus applicable GST)	Rs. 3,50,000 (Three Lakh fifty thousand rupees) for each year
Appointment Status	Pending	Pending
Date of Appointment (if applicable)	-	-
CoC Approval Reference (if applicable)	-	-

Item No. B11: To consider and approve the appointment of Legal Counsel to appear on behalf of the Corporate Debtor/IRP/RP, and the fixed fee payable on a case-to-case basis

The IRP has invited and received three quotations for legal services and, after comparing the proposed scope, relevant experience and professional fees, has identified [●] as the L1 bidder, subject to independence and conflict checks. The Committee is requested to consider the engagement on a case-to-case basis and the proposed fee structure.

"**RESOLVED THAT** the Committee approves the engagement of [●], being the L1 bidder out of three quotations received, as Legal Counsel to represent and advise the Corporate Debtor/IRP/RP on a case-to-case basis, at the fee structure placed before the Committee, subject to independence and conflict checks; the engagement shall be made under Section 20(2)(a) of the Code by the IRP and under Section 25(2)(b) and (d) by the RP, as applicable, and the professional fee shall form part of CIRP costs to the extent permissible under Regulation 31 and approved under Regulation 31B of the CIRP Regulations."

Quotation attached as **Annexure P**

Name of Professional / Firm	Advocate Vishwas Shah	B.K Damani Associates	Singhi & Co.
Professional Fees (Plus OPE 10% and applicable taxes.)	**Certified Copy of Admission Order:** ₹1,000/-	Lumpsum 50,000 per case Appearance	**Section 19(2) Application-** Rs.60,000/- per

	2. **CoC Constitution Report (Reg 17(1)):** ₹15,000/- 3. **First Progress Report to AA:** ₹15,000/- 4. **Out-of-Pocket Expenses:** At actuals (supported by receipts/bills).	15,000 per appearance	Application. 2. **Avoidance Application-** Rs.1,50,000/- per Application. 3. **Progress Report-** Rs.25,000/- per Application. 4. **Applications relating to Claims-** Rs.60,000/- per Application. 5. **Applications for extension/exclusion-** Rs.35,000/- per Application. 6. **Re-constitution of COC-**Rs.25,000/- per Application. 7. **Any other application relating to CIRP-**Rs.50,000/- per Application (other than Applications in relationto Resolution Plan(s), the fees for which shall be quoted depending on the scope of works at the relevanttime)
Appointment Status	Appointed	Pending	Pending
Date of Appointment (if applicable)	27.08.2026	-	-
CoC Approval Reference (if applicable)	B13	-	-

<u>Item No. B12: To take note of the requirement for appointment/engagement of Legal Counsel and to authorise the IRP/RP to engage Advocate Vishwas Shah for providing legal assistance and representation during the CIRP</u>

During the CIRP of the Corporate Debtor, there is a requirement for professional legal assistance and representation in connection with proceedings before the Hon'ble Adjudicating Authority and other legal and procedural matters arising during the CIRP. Accordingly, it is proposed to engage **Advocate Vishwas**

Shah as Legal Counsel for providing necessary legal assistance and representation in matters relating to the CIRP of the Corporate Debtor.

The proposed engagement shall include assistance in connection with preparation and filing of necessary reports and applications before the Hon'ble Adjudicating Authority, obtaining certified copies of orders, and providing legal advice and representation in matters arising during the CIRP. Out-of-pocket expenses incurred in connection with such assignments shall be reimbursed at actuals against supporting bills/receipts.

Name of Professional / Firm	Advocate Vishawas Shah
Professional Fees	1. **Certified Copy of Admission Order:** ₹1,000/- 2. **CoC Constitution Report (Reg 17(1)):** ₹15,000/- 3. **First Progress Report to AA:** ₹15,000/- 4. **Out-of-Pocket Expenses:** At actuals (supported by receipts/bills). *Note: Please provide your separate quotation for the Section 19(2) Non-Cooperation application and any per-appearance hearing fees at your earliest convenience.*
Appointment Status	Appointed
Date of Appointment (if applicable)	05.09.2026
CoC Approval Reference (if applicable)	To be approved

"RESOLVED THAT the Committee takes note of the requirement for legal assistance and representation in connection with the CIRP of the Corporate Debtor and approves the engagement of **Advocate Vishwas Shah** as Legal Counsel;

RESOLVED FURTHER THAT the IRP/RP be and is hereby authorised to engage and coordinate with Advocate Vishwas Shah for providing legal assistance, advice and representation in connection with the CIRP of the Corporate Debtor, including preparation and filing of necessary reports, applications and other documents before the Hon'ble Adjudicating Authority and other forums, as may be required;

RESOLVED FURTHER THAT the professional fees and expenses incurred towards such engagement shall be treated as CIRP costs, where applicable, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder."

Item No. B13: To take note of the appointment of Registered Valuers under Regulation 27 of the CIRP Regulations, 2016, and to approve the fee payable thereto

Under Regulation 27 of the CIRP Regulations, the Resolution Professional is required to appoint the requisite registered valuers within the prescribed period to determine fair value and liquidation value in accordance with Regulation 35. Three quotations have been obtained for each relevant valuation category, and the respective L1 registered valuers have been identified after comparing eligibility, scope and professional fees. Since appointment of valuers is a statutory function of the RP, the Committee is requested to take note of the proposed appointments and approve only the related professional fees/costs.

Regulation 27(1)

Appointment of registered valuers. *The resolution professional shall within seven days of his appointment, but not later than forty-seventh day from the insolvency commencement date, appoint two registered valuers to determine the fair value and the liquidation value of the corporate debtor in accordance with regulation 35*

Provided that, in respect of a corporate debtor classified as a micro, small or medium enterprise under sub-section (1) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), the resolution professional shall appoint one set of registered valuers, unless the committee decides, for reasons to be recorded in writing, to appoint two sets of registered valuers.

"RESOLVED THAT the Committee takes note that the RP shall appoint the requisite registered valuers in accordance with Regulation 27 of the CIRP Regulations and further notes that, for each relevant category, three quotations have been obtained and the respective L1 eligible registered valuers identified;

"RESOLVED FURTHER THAT the professional fees of Rs. [⬤] for Securities or Financial Assets, Rs. [⬤] for Land & Building and Rs. [⬤] for Plant and Machinery, plus applicable taxes and approved out-of-pocket expenses, are hereby approved as CIRP costs, subject to the appointments being made in accordance with Regulation 27 and the costs being dealt with under Regulations 31 and 31B."

Quotation received SFA valuation for attached as **Annexure Q**

Securities or Financial Assets (SFA)		
Name of Professional / Firm	Chirag Shah	Hitendra Prajapati (Maitri valuations)
Scope of Work (with Coordinating Valuer)	Valuation of Securities and Financial assets	Valuation of Securities and Financial assets
Professional Fees	Rs. 30,000 + GST Rs. 15,000 + GST as a coordinating valuer. Aggregate fees - Rs. 45,000 + GST	Rs. 40,000 + GST Rs. 20,000 + GST as a coordinating valuer. Aggregate fees - Rs. 60,000 + GST
Appointment Status	Pending	Pending
Date of Appointment (if applicable)	-	-
CoC Approval Reference (if applicable)	-	-

Quotation received for Land building valuation attached as **Annexure R**

Land & Building (L&B)		
Name of Professional / Firm	Paresh Shah	Nishant Vakaria
Scope of Work	Valuation of Land & Building (L&B)	Valuation of Land & Building (L&B)
Professional Fees	30,000/- (Fee is exclusive of applicable GST)	40,000/- (Inclusive of out-of-pocket expenses, inclusive of one physical site visit per property.)
Appointment Status	Pending	Pending
Date of Appointment (if applicable)	-	-

CoC Approval Reference (if applicable)	-	-

Quotation received for valuation of Plant & Machinery attached as **Annexure S**

Plant & Machinery (P&M)		
Name of Professional / Firm	Devang Shah	Meet Patel
Scope of Work	Valuation of Plant & Machinery (P&M)	Valuation of Plant & Machinery (P&M)
Professional Fees	Fixed fees of Rs. 1,25,000 + OPE + GST for one location anywhere Variable fees of Rs. 5,000 + OPE + GST for each additional location	Fee for the single site shall be ₹1,50,000/- plus taxes if any Fees for each additional site shall be charged at ₹10,000/- plus taxes if any.
Appointment Status	Pending	Pending
Date of Appointment (if applicable)	-	-
CoC Approval Reference (if applicable)	-	-

Item No. B14: To consider and approve the filing of an application for extension of time for holding the Annual General Meeting of the Corporate Debtor, and the appointment of a professional in that regard

Teerth Gopicon Limited, being a company listed on the SME platform of the National Stock Exchange of India, is required under Section 96(1) of the Companies Act, 2013, read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to hold its Annual General Meeting for the financial year 2025-26 on or before 30.09.2026.

As recorded at Item No. A13 above, the suspended management has not extended the cooperation required under Section 19 of the Code; complete books of account and financial records necessary for finalisation of the annual accounts are not available; and information relating to the Corporate Debtor's subsidiaries, necessary for preparation of consolidated financial statements, has likewise not been made available. In these circumstances, the Corporate Debtor is not presently in a position to finalise its financial statements or convene the Annual General Meeting within the statutory timeline.

The Interim Resolution Professional accordingly proposes that an application for extension of time for holding the Annual General Meeting be made to the Registrar of Companies in Form GNL-1 under the proviso to Section 96(1) of the Companies Act, 2013, before the due date, and that a professional be engaged for preparation and filing of the said application, whose fee shall be dealt with as part of the Insolvency Resolution Process Cost.

"**RESOLVED THAT** the Committee takes note that the Corporate Debtor is unable to finalise its financial statements and convene the Annual General Meeting for the financial year 2025-26 within the timeline prescribed under Section 96(1) of the Companies Act, 2013, on account of non-cooperation of the erstwhile management and non-availability of the financial records and subsidiary information, and approves the filing of an application for extension of time for holding the Annual General Meeting with the Registrar of Companies in Form GNL-1 under the proviso to Section 96(1) of the Companies Act, 2013;

RESOLVED FURTHER THAT the Interim Resolution Professional/Resolution Professional is authorised to engage a professional for the preparation and filing of the said application, at a fee to be placed before the Committee, which shall form part of the Insolvency Resolution Process Cost to the extent permissible under Regulation 31 and approved under Regulation 31B of the CIRP Regulations."

The members shall discuss the matter in detail and provide appropriate directions.

Item No. B15: To note the Interim Resolution Professional's inability to presently determine the going concern status of the Corporate Debtor, and to authorise interim preservation of its assets and records pending such determination

Pursuant to Regulation 31B of the CIRP Regulations, 2016, as substituted with effect from 08.06.2026, the Committee is required to decide whether the Corporate Debtor should continue to operate as a going concern. As recorded at Item No. A14 above, the Interim Resolution Professional is presently unable to place before the Committee a complete assessment on this question, on account of the non-cooperation of the erstwhile management, the unavailability of books of account and subsidiary information, and the responses awaited from the Directorate of Enforcement, the National Stock Exchange of India and the Registrar and Transfer Agent.

In these circumstances, the Interim Resolution Professional does not, at this stage, recommend either continuation or discontinuation of the Corporate Debtor's operations, and instead seeks the Committee's authorisation to take only such interim steps as are necessary for the preservation and protection of the assets and records of the Corporate Debtor presently within the Interim Resolution Professional's knowledge and control, pending receipt of the information referred to at Item No. A14 above.

"**RESOLVED THAT** the Committee takes note that the Interim Resolution Professional is presently unable to determine whether the Corporate Debtor can be operated as a going concern, for the reasons placed before the Committee at Item No. A14 above, and that no assessment under Regulation 31B of the CIRP Regulations, 2016, can accordingly be completed at this meeting;

RESOLVED FURTHER THAT the Interim Resolution Professional is authorised to take such interim steps only as are necessary for the preservation and protection of the assets and records of the Corporate Debtor presently within the Interim Resolution Professional's knowledge and control, pending receipt of the information sought from the Directorate of Enforcement, the National Stock Exchange of India, the Registrar and Transfer Agent and the erstwhile management;

RESOLVED FURTHER THAT the Interim Resolution Professional/Resolution Professional shall place the complete going concern assessment required under Regulation 31B before the Committee at the earliest meeting after the information referred to above is received, for the Committee's decision as to whether the Corporate Debtor should continue to operate as a going concern and, if so, the scope, scale and duration of such continuation; and that any cost of preservation or continuation of operations shall form part of the Insolvency Resolution Process Cost only to the extent approved by the Committee."

The members shall discuss the matter in detail and provide appropriate directions.

C. <u>To discuss any other matter with the permission of the Chair:</u>

If there is any other matter apart from the matters listed in the agenda, shall be discussed with the prior permission of the Chairman.

For **Teerth Gopicon Limited**

Ajit Gyanchand Jain

Interim Resolution Professional (IRP) of **Teerth Gopicon Limited**

(Company under Corporate Insolvency Resolution Process vide NCLT order dated 10th August 2026, vide CP(IB) -408/(AHM)/2025

IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625

Correspondence Email Id: cirp.teerth@gmail.com

IBBI registered Email Id: ajit@vcanca.com

IBBI Registered Address: 204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006

Annexure A

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.301
C.P.(IB)/408(AHM)2025

Proceedings under Section 9 IBC

IN THE MATTER OF:

Kataria Plastics Pvt Ltd ....**Applicant**
V/s
Teerth Gopicon Limited ....**Respondent**

Order delivered on: 10/08/2026

Coram:
Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

ORDER

This case is fixed for pronouncement of order

The order is pronounced in open court vide separate sheet.

-SD- Sd/-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

CHITRA HANKARE
MEMBER (JUDICIAL)

SJ/ AD /AP

BEFORE THE ADJUDICATING AUTHORITY
NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH
COURT NO.2

CP (IB) 408(AHM)2025

[An Application under Section 9 of the Insolvency and Bankruptcy Code, 2016]

In the matter of:

Kataria Plastics Private Limited
Through its Director
Shri Hemant Kataria
39-43, 44A Industrial Estate Area,
Ratlam-457001(M.P.) ...Operational Creditor

Versus

Teerth Gopicon Limited
703, Sapath Complex-I,
Opp. Rajpath Club,
Near Madhur Hotel, Bodakdev,
Ahmedabad-380054 ....Corporate Debtor

Order pronounced on 10/08/2026

Coram:

MRS. CHITRA HANKARE,
HON'BLE MEMBER (JUDICIAL)

MR. VELAMUR G VENKATA CHALAPATHY
HON'BLE MEMBER (TECHNICAL)

Appearance:

For the Applicant : Ms. Arya Chhangani, Advocate

For the Respondent: : Mr. Mohit Gupta, Advocate

Sd/- Sd/-

JUDGMENT

1. The present application is filed on 27.10.2025 under Section 9 of Insolvency and Bankruptcy Code, 2016 (for brevity 'IBC, 2016') read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 (for brevity 'the Rules') by Mr. Hemant Kataria, Director of Company i.e. Kataria Plastics Private Limited (for brevity 'Petitioner') with a prayer to initiate the Corporate Insolvency Process (CIRP) against Teerth Gopicon Limited (for brevity 'Corporate Debtor').

2. Perusal of Part-I of the Form-1 indicates that the Operational Creditor/Petitioner is company registered under the Companies Act, 1956, registered office is: 39-43, 44A Industrial Estate Area, Ratlma-457001(M.P.) The petition is affirmed by Mr. Hemant Kataria, Director, who is authorized under Board Resolution dated 24.06.2025.

3. Perusal of Part-II it reveals that the authorized share capital of the Company is Rs. 50,00,00,000/- and paid up capital of Rs. 11,99,96,000/-. The date of incorporation is 10.10.2019 registered office of the

Sd/-

-SD-

Corporate Debtor is 703, Sapath Complex-I, Opp. Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad 380054.

4. Perusal of Part-III of the Form-1 the name of the IRP is not mentioned, requested to consider the appropriate name of the IRP.

5. Perusal of Part-IV of the Form-1 reveals that the Operational Creditor engaged in the business of supply inter-alia of HDPE Pipes. Total amount in default is Rs. 1,16,28,841/- (Rupees One Crore Sixteen Lakhs twenty Eight Thousand Eight Hundred and forty one only). The date of default is mentioned to be 05.09.2024.

6. It is submitted that vide Purchase Order Ref No.TGUPO/HDPE PIPE/ MPJNMCHl2024-251 4-1898 dated 20th June,2024 the Corporate Debtor confirmed order on the Operational Creditor Company for purchase of HDPE Pipes with Copper Wire and the Operational Creditor Company supplied HDPE Pipes against the following invoices:

Invoice No.	Date	Amount (in Rs.)
No.P242505252	4th July, 2024	2,58,928/- (from which amount of Rs.1 ,1 7,1 98/- is outstanding)

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No.P242505253	4th July, 2024	2,58,928/-
No.P242505254	4th July, 2024	2,58,928/-
No.P242505269	5th July, 2024	2,58,928/-
No.P242505270	5th July, 2024	2,58,928/-
No.P242505277	5th July, 2024	2,58,928/-
No.P242505278	5th July, 2024	2,58,928/-
No.P242505285	5th July, 2024	2,58,928/-
No.P242505313	6th July, 2024	2,58,928/-
No.P242505314	6th July, 2024	2,58,928/-
No.P242505335	7th July, 2024	4,68,226/-
No.P242505384	9th July, 2024	4,68,226/-
No.P242505385	9th July, 2024	4,68,226/-
No.P242505423	10th July, 2024	4,68,226/-
No.P242505506	13th July, 2024	3,01,126/-

Vide Purchase Order Ref No.TGUPO/HDPE PIPE/ MPJNMSH|2024-251 A-1999 dated 4th July, 2024 the Corporate Debtor confirmed order on the Operational Creditor Company for purchase of HDPE Pipes with Copper Wire and the Operational Creditor Company supplied HDPE Pipes against the following invoices:

Invoice No.	Date	Amount (in Rs.)
No.P242505618	17th July, 2024	4,68,226/-
No.P242505619	17th July, 2024	4,68,226/-
No.P242505620	17th July, 2024	4,68,226/-
No.P242505621	17th July, 2024	4,68,226/-
No.P242505622	17th July, 2024	3,94,356/-

-SD- -SD-

No.P242505623	17th July, 2024	3,94,356/-
No.P242505624	17th July, 2024	3,94,356/-
No.P242505625	17th July, 2024	3,94,356/-
No.P242505626	17th July, 2024	3,94,356/-
No.P242505627	17th July, 2024	3,94,356/-
No.P242505699	20th July, 2024	7,64,168/-
No.P242505718	22nd July, 2024	3,01,126/-

7. The respondent Corporate Debtor has an admitted and undisputed debt of Rs. 1,16,28,841/- and therefore as per the purchase order the date of default is 5th September, 2024. Furthermore, it was agreed that payment shall be made against supply and in the event of delay in payment, interest @ 18% after due date will be charged and therefore, the Operational Creditor company raised a commercial Invoice no. KPPL/23-24/001 dated 26th June, 2025 for interest on delayed payment as well as interest on unpaid invoices amounting to Rs. 16,92,927/-.

8. It is submitted that as per the terms of the Purchase Orders, payment against the supplies was required to be made within 45 days from the date of receipt of the material. Accordingly, in respect of the last invoice bearing no. P242505718 dated 22.07.2024, the payment

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Sd/-

became due on expiry of the stipulated period of 45 days i.e. 5t September, 2024. The failure of the Corporate Debtor to make payment of the outstanding amount by the said date constitutes the date of default of debt with penal interest @18%.

9. On 25th June, 2025, the Operational Creditor Company issued Statutory Notice of Demand through speed post to which the Corporate Debtor has never replied. In particular the Corporate Debtor has not raised or communicated any dispute in respect of the Operational Creditor, as contemplated under Section 8(2) r.w. Section 9(3) (b) of the IBC, 2016 and there is no reply/notice to applicant of dispute prior or post issue of notice. Hence, prayed for admission of the present petition.

10. Pursuant to the notice issued vide order dated 31.10.2025, learned Counsel for the Respondent entered appearance. However, despite being granted sufficient opportunities to file its reply, the Respondent failed to do so. Consequently, the Respondent's right to file the reply was closed vide order dated 10.06.2026, and the matter has been proceeded with in the absence of the Respondent's reply.

-SD- -SD-

11. We heard Ld. Counsel for the Petitioner and perused the material placed on record. In view of the foregoing discussion, this Adjudicating Authority is satisfied that:

(i) the Applicant is an Operational Creditor within the meaning of Section 5(20) of the Insolvency and Bankruptcy Code, 2016;

(ii) an operational debt is due and payable by the Corporate Debtor;

(iii) default has occurred in payment of the operational debt;

(iv) the demand notice under Section 8 of the Code was duly served upon the Corporate Debtor;

(v) no notice of dispute was received by the Operational Creditor prior to the filing of the present application, nor has the Corporate Debtor filed any reply or material before this Adjudicating Authority disputing the claim, despite having been afforded adequate opportunity; and

(vi) the application is complete in all respects and satisfies the requirements of Section 9 of the Insolvency and Bankruptcy Code, 2016.

Sd/- Sd/-

Accordingly, we pass following order:

ORDER

i. The CP(IB) 408/(AHM) 2025 is allowed.

ii. The Respondent/Corporate Debtor i.e. Teerth Gopicon Limited is admitted in Corporate Insolvency Resolution Process under Section 9(5) of the Code.

iii. The order of moratorium shall have effect from the date of this order till the completion of the Corporate Insolvency Resolution Process or until this Adjudicating Authority approves the Resolution Plan under sub-section (1) of the Section 31 or passes an order for liquidation of Respondent/Corporate Debtor Company under Section 33 of the IBC, 2016, as the case may be.

iv. We hereby appoint Mr. Ajit Gyanchand Jain having Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625 E-ajit@vcanca.comto act as an IRP under section 13(1) (c) of the Code. He shall conduct the Corporate Insolvency Resolution Process as per the

Sd/-

Sd/-

provisions of Insolvency and Bankruptcy Code, 2016 r.w. Regulation made thereunder.

v. The IRP shall perform all his functions as contemplated, inter-alia, by sections 17, 18, 20 & 21 of the Code. It is further made clear that all personnel connected with Corporate Debtor, its Promoter or any other person associated with management of the Corporate Debtor are under legal obligation under Section 19 of the Code to extend every assistance and co-operation to the Interim Resolution Professional. Where any personnel of the Corporate Debtor, its Promoter or any other person, is required to assist or co- operate with IRP, do not assist or Co-operate, the IRP is at liberty to make appropriate application to this Adjudicating Authority with a prayer for passing an appropriate order.

vi. This Adjudicating Authority directs the IRP to make public announcement of initiation of Corporate Insolvency Resolution Process (CIRP) and call for submission of claims under

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Section 15 as required by Section 13(1) (b) of the Code.

vii. The IRP is expected to take full charge of the CD's assets, and documents without any delay whatsoever. He is also free to take police assistance in this regard, and this Court hereby directs the Police Authorities to render all assistance as may be required by the IRP in this regard.

viii. The IRP or the RP, as the case may be shall submit to this Adjudicating Authority periodical report with regard to the progress of the CIRP in respect of the Corporate Debtor.

ix. It is further directed that the supply of goods/services to the Corporate Debtor Company if continuing, shall not be terminated or suspended, or interrupted during the moratorium period.

x. The IRP shall be under a duty to protect and preserve the value of the property of the 'Corporate Debtor Company' and manage the operations of the Corporate Debtor Company

Sd/-

-SD-

as a going concern as a part of the obligation imposed by Section 20 of the Insolvency & Bankruptcy Code, 2016.

xi. The Operational Creditor is directed to pay an advance of Rs. 1,00,000/- (Rupees One Lakh Only) to the IRP within two weeks from the date of receipt of this order for the purpose of smooth conduct of the Corporate Insolvency Resolution Process (CIRP) and IRP to file proof of receipt of such amount to this Adjudicating Authority along with First Progress Report within 30 days.

xii. The Registry is directed to communicate a copy of this order to the Operational Creditor, the Corporate Debtor and to the Interim Resolution Professional and the concerned Registrar of Companies, after completion of necessary formalities, within seven working days and upload the same on the website immediately after pronouncement of the order. The Registrar of Companies shall update its website by updating the Master Data of the

Sd/-

Sd/-

Corporate Debtor in MCA portal specific mention regarding admission of this Application and shall forward the compliance report to the Registrar, NCLT.

xiii. The Registry is further directed to send a copy of this order to the Insolvency and Bankruptcy Board of India for their record.

Sd/-

-SD-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

CHITRA HANKARE
MEMBER (JUDICIAL)

vc

Annexure B

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH AT AHMEDABAD

COURT - 2

I.A. NO. ______ OF 2026

IN

C.P. (IB) NO. 408 (AHM) 2025

In the matter of:

Kataria Plastics Private Limited ... Operational Creditor

Verses

Teerth Gopicon Limited ... Corporate Debtor

And in the matter of:

Ajit Gyanchand Jain

Interim Resolution Professional of

Teerth Gopicon Limited ... Applicant

Sub: Filing of Report on Constitution of CoC and list of Creditors

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Sr. No	Annexures	Particulars	Page No.
1		Memo of Parties	
2		Application for Filing of report on Constitution of CoC and list of Creditors alongwith Affidavit	
3	A	Copy of Public Announcement in Form A dated 13/08/2026	
4	B	Copy of Report on Constitution of CoC and list of Creditors	
5	C	Vakalatnama	

Date: 03.09.2026

Place: Ahmedabad

[Applicant]

AJIT GYANCHAND JAIN * IBBI/IPA-001/IP-P00308/2017-18/10625 * INSOLVENCY PROFESSIONAL

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH AT AHMEDABAD

COURT - 2

I.A. NO. ______ OF 2026

IN

C.P. (IB) NO. 408 (AHM) 2025

In the matter of:

Kataria Plastics Private Limited ... Operational Creditor

Verses

Teerth Gopicon Limited ... Corporate Debtor

And in the matter of:

Ajit Gyanchand Jain
Interim Resolution Professional of
Teerth Gopicon Limited ... Applicant

MEMO OF PARTIES

Ajit Gyanchand Jain
Interim Resolution Professional of
Teerth Gopicon Limited
Office address:
204, Wall Street – 1
Near Gujarat College
Ellis Bridge, Ahmedabad – 380006
Email ID: cirp.teerth@gmail.com ... Applicant

Date: 03.09.2026
Place: Ahmedabad

[Applicant]

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10628
INSOLVENCY PROFESSIONAL

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH AT AHMEDABAD

COURT - 2

I.A. NO. ______ OF 2026

IN

C.P. (IB) NO. 408 (AHM) 2025

In the matter of:

Kataria Plastics Private Limited ... Operational Creditor

Verses

Teerth Gopicon Limited ... Corporate Debtor

And in the matter of:

Ajit Gyanchand Jain
Interim Resolution Professional of
Teerth Gopicon Limited ... Applicant

Subject: Application under Section 21 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 13(2)(d) and 17(1) of IBBI (Insolvency Resolution Process for Corporate Person) Regulations, 2016 for taken on record the Report Certifying Constitution of Committee of Creditors and list of Creditors in the matter of Teerth Gopicon Limited (CIN: L45209GJ2019PLC110249)

I, Ajit Gyanchand Jain, Interim Resolution Professional of Teerth Gopicon Limited having office at 204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006, Gujarat, India do hereby on solemn affirmation and oath, state as follows;

1. **PARTICULARS OF THE APPLICANT:**

   The Applicant herein is Interim Resolution Professional (IRP) of Teerth Gopicon Limited. The Applicant herein was appointed as Interim Resolution Professional (IRP) of Teerth Gopicon Limited vide order dated 10.08.2026 in C.P. (IB) NO. 408 (AHM) 2025 by this Hon'ble Tribunal admitting CIRP.

NOTARY * NIRAV J. MODI * CITY AHMEDABAD GUJARAT STATE REG NO.:18757/2020 EXPIRY DATE 04/03/2030 GOVERNMENT OF INDIA

AJIT GYANCHAND JAIN * IBBI/IPA-001/IP-P00368/2017-18/10615 * INSOLVENCY PROFESSIONAL

2. **JURISDICTION OF THE BENCH:**

That vide order dated 10.08.2026, this Hon'ble Adjudicating Authority admitted the Insolvency petition and passed an order for commencement of Corporate Insolvency Resolution Process against Teerth Gopicon Limited. That since the main petition was adjudicated by this Hon'ble Tribunal, it will have jurisdiction to entertain the present application for take on record the report certifying Constitution of Committee of Creditors of Corporate Debtor.

3. **LIMITATION**:

The Present application is filed within the prescribed period of limitation.

4. **FACTS OF THE CASE ARE GIVEN BELOW:**

The Applicant herein respectfully submit as follows:

a) The present application is filed under section 21 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 13(2)(d) and 17(1) of IBBI (Insolvency Resolution Process for Corporate Person) Regulations, 2016 for taken on record the Report Certifying Constitution of Committee of Creditors in the matter of Teerth Gopicon Limited.

b) The Applicant was made Public Announcement in Financial Express (English and Gujarati editions) at Ahmedabad, Gujarat and Business Standard (English) and Dainik Awantika (Hindi) at Indore, Madhya Pradesh on 13th August, 2026 for intimating the commencement of the CIRP against the Corporate Debtor and calling the stakeholders to submit the claim. A copy of the Public Announcement is placed at **"Annexure - A"**.

c) That the last of submission of claim was 25th August, 2026.

NOTARY
NIRAV J. MODI
CITY
AHMEDABAD
GUJARAT STATE
REG NO.:18757/2020
EXPIRY DATE
04/03/2030
GOVERNMENT OF INDIA

AJIT GYANCHAND JAIN
INSOLVENCY PROFESSIONAL

d) That the Applicant has constituted Committee of Creditors in the matter of Teerth Gopicon Limited (Corporate Debtor) and the same is placed at **"Annexure B"**. Therefore, the Applicant hereby submit the Application for taking on record the **Report Certifying Constitution of Committee of Creditors and list of Creditors** in the matter of Teerth Gopicon Limited (Corporate Debtor).

5. PRAYER:

This Hon'ble Tribunal may please allow this application and take on record the report certifying Constitution of Committee of Creditors and list of creditors.

6. PARTICULARS OF PAYMENT OF FEE:

Applicant has paid a fee of Rs. 1000/-.

Solemnly affirmed at Ahmedabad on this 3rd day of September 2026.

[Applicant]

NOTARY
NIRAV J. MODI
CITY AHMEDABAD
GUJARAT STATE
REG NO.:18757/2020
EXPIRY DATE 04/03/2030
GOVERNMENT OF INDIA

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

SIGNED BEFORE ME
NIRAV J. MODI
NOTARY
GOVT. OF INDIA
- 3 SEP 2026

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH AT AHMEDABAD

COURT - 2

I.A. NO. ______ OF 2026

IN

C.P. (IB) NO. 408 (AHM) 2025

SERIAL NO. A12265/2026
N. J. Modi
NIRAV J. MODI
NOTARY
GOVT. OF INDIA
- 3 SEP 2026

In the matter of:

Kataria Plastics Private Limited ... Operational Creditor

Verses

Teerth Gopicon Limited ... Corporate Debtor

And in the matter of:

Ajit Gyanchand Jain
Interim Resolution Professional of
Teerth Gopicon Limited ... Applicant

Sub: Filing of Report on Constitution of CoC and list of Creditors

GENERAL AFFIDAVIT VERIFYING APPLICATION

I, Ajit Gyanchand Jain, adult, the Applicant, having my office at Ahmedabad, do solemnly affirm and say as follows:

1. I am Interim Resolution Professional of Teerth Gopicon Limited, Applicant herein in the above matter, is competent to file this affidavit.

2. The statements made in the above application for the purpose of filing report on Constitution of CoC are true to my own knowledge, and I believe them to be true.

Solemnly affirmed at Ahmedabad on this 3rd day of September, 2026.

SOLEMNLY AFFIRMED
BEFORE ME
N. J. Modi
NIRAV J. MODI
NOTARY
GOVT. OF INDIA
3 SEP 2026

APPLICANT

AJIT GYANCHAND JAIN
INSOLVENCY PROFESSIONAL

NOTARY
NIRAV J. MODI
CITY AHMEDABAD
GUJARAT STATE
REG. NO. 18757/2020
GOVERNMENT OF INDIA

NOTARIAL NOTARIAL NOTARIAL NOTARIAL NOTARIAL

Annexure A

FORM A

PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF

TEERTH GOPICON LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	**Teerth Gopicon Limited**
2.	Date of incorporation of corporate debtor	10/10/2019
3.	Authority under which corporate debtor is incorporated / registered	ROC, Ahmedabad
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L45209GJ2019PLC110249
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered office: - 703, Sapath Complex-I, Opp. Rajpath Club, Bodakdev, Ahmedabad - 380054, Gujarat, India Corporate Office: - 204 Amar Metro near Balniketan, Sangh Pagnis Paga, Indore, Madhya Pradesh, India, 452007
6.	Insolvency commencement date in respect of corporate debtor	10th August 2026, vide order of NCLT Ahmedabad Bench in CP (IB) – 408 (AHM)/2025 The copy of order was downloaded on 11th August 2026.
7.	Estimated date of closure of insolvency resolution process	06th February, 2027 (180 days from insolvency commencement date i.e. 10th August 2026)
8.	Name and registration number of the insolvency professional acting as interim resolution professional (IRP)	Mr. Ajit Gyanchand Jain, Reg. No. IBBI/IPA-001/IP-P00368/2017-18/10625
9.	Address and e-mail of the interim resolution professional, as registered with the Board	204, Wall Street-1, Near Gujarat College, Ellisbridge, Ahmedabad-380006; Email: ajit@vcanca.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	204, Wall Street-1, Near Gujarat College, Ellisbridge, Ahmedabad-380006; Email: cirp.teerth@gmail.com
11.	Last date for submission of claims	25th August, 2026
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable at present
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not applicable at present
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	a) https://ibbi.gov.in/home/downloads ii) Physical Address: same as mentioned in point 10 and iii) Email IRP at: cirp.teerth@gmail.com b) Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Teerth Gopicon Limited on 10th August 2026.

The creditors of Teerth Gopicon Limited, are hereby called upon to submit their claims with proof on or before 25th August, 2026 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

AJain

Date: 13 August 2026
Place: Ahmedabad

Ajit Gayanchand Jain
Interim Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00368/2017-18/10625

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

Annexure B

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH,

COURT – 2

CP (IB) NO. 408/(AHM)/2025

IN THE MATTER OF:

Kataria Plastics Private Limited

...Operational Creditor

VERSUS

Teerth Gopicon Limited

...Corporate Debtor

REPORT CERTIFYING CONSTITUTION OF THE COMMITTEE OF CREDITORS UNDER REGULATION 17(1) OF THE IBBI (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016

The application for Corporate Insolvency resolution Process filed by Kataria Plastics Private Limited, Operational Creditor, under section 9 of the Insolvency and Bankruptcy Code, 2016 (Code) read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 was admitted by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide order pronounced on 10.08.2026 (Order download on 11.08.2026) in C.P. (IB) No. 408/(AHM)2025. By the said order, CA Ajit Gyanchand Jain, the undersigned, was appointed as the Interim Resolution Professional (IRP) of Teerth Gopicon Limited (Corporate Debtor) and was directed to discharge the functions and duties prescribed under the Code and the regulations made thereunder.

Pursuant to section 21(1) of the Code read with Regulation 17(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations), the undersigned hereby files this report certifying constitution of the

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

Committee of Creditors. The particulars of constitution are set out in Schedule I hereto.

CA Ajit Gyanchand Jain

(Interim Resolution Professional)

In the matter of Teerth Gopicon Limited

Registration Number: IBBI/IPA-001/IP-P00368/2017-18/10625

A.F.A. Valid till: 31.12.2026

AFA No. - AA1/10625/02/311226/108741

Email: cirp.teerth@gmail.com

Place: Ahmedabad

Date: 03.09.2026

Schedule I

REPORT CERTIFYING THE CONSTITUTION OF COMMITTEE OF CREDITORS

1. The corporate insolvency resolution process of Teerth Gopicon Limited commenced on 10.08.2026 (Order download on 11.08.2026) pursuant to the order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench in C.P. (IB) No. 408/(AHM)/2025, passed on an application filed under section 9 of the Code by Kataria Plastics Private Limited, Operational Creditor. CA Ajit Gyanchand Jain was appointed as the Interim Resolution Professional of the Corporate Debtor.

2. The Registered Office of Teerth Gopicon Limited, is situated at 703, Sapath Complex-I, Opp. Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad – 380054, Gujarat and the Corporate Office is situated at 204, Amar Metro, Near Balniketan, Sangh Pagnis Paga, Pagnispaga, Indore, Madhya Pradesh – 452007.

3. In compliance with sections 13 and 15 and the other applicable section of the Code read with Regulation 6 of the IBBI Regulations, (Insolvency Resolution Process for Corporate Persons) Regulations 2016 (herein after called 'Regulations'), a public announcement:
    a. Intimating the commencement of Corporate Insolvency Resolution Process against Teerth Gopicon Limited;
    b. Calling the creditors to submit proof of claims;

   The public announcement was published on 13.08.2026 in Financial Express (English and Gujarati editions) at Ahmedabad, Gujarat, and in Business Standard (English) and Dainik Awantika (Hindi) at Indore, Madhya Pradesh, being locations relevant to the registered office and the Corporate Office of the Corporate Debtor, as applicable under Regulation 6.

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

4. Report certifying the constitution of Committee of Creditors dated 01.09.2026 is being filed on Today, 03.09.2026.
5. The last date of submission of claims was 25.08.2026. The claims received up to 29.08.2026 have been considered in this constitution.
6. Till now, the undersigned resolution professional has received claim/s from the following financial creditor/s:

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount Not Admitted (₹)	Amount Under verification	Security Interest, if any	Voting Share (%)	Whether Related Party (Yes/No)
1.	HDFC Bank	19,57,03,984.87	18,82,36,900.79	0	74,67,084.08	Secured	78.86 %	No
2.	Canara Bank	3,76,05,387.81	3,76,05,387.81	0	0	Secured	15.76 %	No
3.	Bank of Baroda	77,49,490.6	31,44,235.24	46,05,255 .36	0	Secured	1.32%	No
4.	Tata Capital Limited	29,02,282/-	29,02,282/-	0	0	Secured	1.22%	No
5.	Tata Capital Limited	67,85,939/-	67,85,939/-	0	0	Unsecured	2.84%	No
6.	Rajasthan Renewable Energy Corporation Limited	52,34,93,359/-	0	0	52,34,93,359	Unsecured	0	No
	Total	**77,42,40,443.28**	**23,86,74,744.84**	**46,05,255 .36**	**53,09,60,443 .08**		**100.00 %**	

7. The undersigned Interim Resolution Professional has duly verified the claims of the aforesaid creditor/s.
8. The List of Creditors is being filed with Hon'ble National Company Law Tribunal, Ahmedabad Bench in compliance with Regulation 13(2)(d). The list of creditors is based on claims received till date 02.09.2026, and is subject to updation and modification based on further information, verification and reconciliation.
9. In compliance with Section 21(1) of the Code, the undersigned Interim Resolution Professional certifies the constitution of the **Committee of Creditors ("CoC")** which consists of the following creditor/s.

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00364/2017-18/10625
INSOLVENCY PROFESSIONAL

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount Not Admitted (₹)	Amount Under verification	Security Interest, if any	Voting Share (%)	Whether Related Party (Yes/No)
1.	HDFC Bank	19,57,03,984.87	18,82,36,900.79	0	74,67,084.08	Secured	78.86	No
2.	Canara Bank	3,76,05,387.81	3,76,05,387.81	0	0	Secured	15.76	No
3.	Bank of Baroda	77,49,490.6	31,44,235.24	46,05,255.36	0	Secured	1.32	No
4.	Tata Capital Limited	29,02,282/-	29,02,282/-	0	0	Secured	1.22	No
5.	Tata Capital Limited	67,85,939/-	67,85,939/-	0	0	Unsecured	2.84	No
	Total	**25,07,47,084.28**	**23,86,74,744.84**	**46,05,255.36**	**74,67,084.08**		**100.00%**	

CA Ajit Gyanchand Jain

(Interim Resolution Professional)

In the matter of Teerth Gopicon Limited

Registration Number: IBBI/IPA-001/IP-P00368/2017-18/10625

A.F.A. Valid till: 31-12-2026

AFA No. - AA1/10625/02/311226/108741

Email: cirp.teerth@gmail.com

Place: Ahmedabad

Date: 03.09.2026

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH,

COURT – 2

CP (IB) NO. 408/(AHM)/2025

IN THE MATTER OF:

Kataria Plastics Private Limited

...Operational Creditor

VERSUS

Teerth Gopicon Limited

...Corporate Debtor

List of Creditors under Regulation 13(2)(d) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations by CA AJIT GYANCHAND JAIN, Interim Resolution Professional under the Insolvency and Bankruptcy Code 2016.

1. The application for Corporate Insolvency Resolution Process filed by Kataria Plastics Private Limited (Operational Creditor) under Section 9 of the Insolvency and Bankruptcy Code, 2016 read with Rule 6 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 was admitted by Ahmedabad bench of Hon'ble National Company Law Tribunal vide order no. CP (IB) No. 408/(AHM)/2025, pronounced on 10.08.2026(Order download on 11.08.2026), wherein CA Ajit Gyanchand Jain, the undersigned was appointed as Interim Resolution Professional who was directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Code, 2016.
2. In compliance with Regulation 13(1) and Regulation 13(2)(d) of the CIRP Regulations, the list of creditors containing, inter alia, the amount claimed, amount admitted, Amount Rejected and Under Verification and security interest,

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10622
INSOLVENCY PROFESSIONAL

if any, is enclosed as Schedule II. The list shall be updated from time to time in accordance with the CIRP Regulations.

CA Ajit Gyanchand Jain
(Interim Resolution Professional)
In the matter of Teerth Gopicon Limited
Registration Number: IBBI/IPA-001/IP-P00368/2017-18/10625
A.F.A. Valid till: 31-12-2026
AFA No. - AA1/10625/02/311226/108741
Email: cirp.teerth@gmail.com

Place: Ahmedabad

Date: 03.09.2026

TEERTH GOPICON LIMITED

Schedule II

List of Creditors (Claims received till date 29-08-2026)

1. Financial Creditor (form C)

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount Not Admitted (₹)	Amount Under verification	Security Interest, if any	Voting Share (%)	Whether Related Party
1.	HDFC Bank	19,57,03,984.87	18,82,36,900.79	0	74,67,084.08	Secured	78.86	NO
2.	Canara Bank	3,76,05,387.81	3,76,05,387.81	0	0	Secured	15.76	NO
3.	Bank of Baroda	77,49,490.6	31,44,235.24	46,05,255.36/-	0	Secured	1.32	NO
4.	Tata Capital Limited	29,02,282/-	29,02,282/-	0	0	Secured	1.22	NO
5.	Tata Capital Limited	67,85,939/-	67,85,939/-	0	0	Unsecured	2.84	NO
6.	Rajasthan Renewable Energy Corporation Limited	52,34,93,359/-	0	0	52,34,93,359/-	Unsecured	0	NO
	Total	**77,42,40,443.28**	**23,86,74,744.84**	**46,05,255.36**	**53,09,60,443.08**		**100.00%**	

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

2 Operational Creditor (Form B)

(Amount In ₹)

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount not Admitted	Amount Under verification	Security Interest, if any	Whether Related Party
1.	Rajasthan Reneweble Energy Corporation Limited	23,85,94,935	0	0	23,85,94,935	Unsecured	No
2.	Acumen Structure Private Limited	48,21,244	40,81,949	7,39,294	0	Unsecured	No
3.	M.M. shaikh & Co	6,72,500	6,55,500	0	17,000	Unsecured	No
4.	Brick N Beam Projects Private Limited	8,25,673	5,26,536	2,99,137	0	Unsecured	No
5.	Sanjari Test House	6,31,137	5,91,575	0	39,562	Unsecured	No
6.	S.M. Infrastructure and Supplier	1,48,56,929	1,18,50,131	29,29,296	77,502	Unsecured	No
7.	Shri Rishabh Polymist	1,44,56,775	98,32,041	45,99,504	25,231	Unsecured	No
8.	Siddharath Communication Pvt Ltd	20,664	20,664	0	0	Unsecured	No
9.	National Stock Exchange (NSE)	5,05,289	4,42,289	0	63,000	Unsecured	No
10.	Kataria Plastics Private Limited	1,36,42,701	1,36,37,093	5,608	0	Unsecured	No
11.	Ankit Mehta	74919	74919	0	0	Unsecured	No
12.	Employee Provident Fund Org. (EPFO)	518	0	0	518	Unsecured	No
13.	Income Tax Department	11,09,58,340	11,09,58,340	0	0	Unsecured	No
14	Brick N Beam	14,60,807	9,39,556	5,21,251	0	Unsecured	No
Total Amount		**40,15,22,431**	**15,36,10,633**	**90,94,090**	**23,88,17,748**		

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10623
INSOLVENCY PROFESSIONAL

3 Workmen or an Employee (Form D)

Sr. No.	Name of Creditor	Total Claim Submitted (₹)	Claim Admitted (₹)	Amount not Admitted	Amount Under verification	Security Interest, if any (Yes/No)	Whether Related Party (Yes/No)
1.	Aakash Yadav	2,57,806	2,57,806	0	0	No	No
2.	Aarti Ingale	1,43,226	1,43,226	0	0	No	No
3.	Ankit Mehta	10,66,046	10,66,046	0	0	No	No
4.	Ankita Nahar	25,78,065	25,78,065	0	0	No	No
5.	Ankur Kothari	7,70,000	7,70,000	0	0	No	No
6.	Chandan Yadav	7,87,742	7,87,742	0	0	No	No
7.	Diksha Shinde	3,58,065	1,48,065	0	2,10,000	No	No
8.	Dilip Vekariya	7,16,129	-	0	7,16,129	No	No
9.	Faiz Ahmad Reza	25,54,194	25,54,194	0	0	No	No
10.	Lakshita Gupta	1,26,452	1,26,452	0	0	No	No
11.	Rani Solanki	65,000	0	0	65,000	No	No
12.	Sangeeta Dangode	2,14,839	0	0	2,14,839	No	No
13.	Shyam Pawar	3,58,065	3,58,065	0	0	No	No
Total		**99,95,627**	**87,89,659**		**12,05,968**		

AJIT GYANCHAND JAIN ★ IBBI/IPA-001/IP-P00368/2017-18/10623 ★ INSOLVENCY PROFESSIONAL

Schedule III

Details of Security Interest in favour of Creditors

Sr. No.	**Name of the Creditor**	**Details / Description of Security Interest Created / Mortgaged Assets**
1.	HDFC Bank	Hypothecated Assets: 1. All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, movable assets or merchandise whatsoever now or at any time hereafter belonging to the Security Provider or at its disposal and now or at any time and from time to time hereafter stored or to be stored or brought into or upon or in course of transit to the factory or premises of the Security Provider or at any other place whatsoever and wheresoever in possession of the Security Provider or occupation or at other premises or place. 2. All book debts, outstanding amounts, monies receivable, claims and bills presently due or becoming due and owing to the Security Provider in the course of its business from any person, firm, company, body corporate, government department/office, municipal/local/public/semi-government body, authority or undertaking. 3. The sum of Rs. 31,33,800/- (Rupees Thirty-One Lakh Thirty-Three Thousand Eight Hundred Only) deposited by the Security Provider with the Bank at its Ahmedabad Branch, together with all sums standing to its credit of the Security Provider in fixed deposit accounts maintained with the Bank at its above branch, whether such sums are additional to or by way of renewal of or replacement for any sum deposited / to

AJIT GYANCHAND JAIN * IBBI/IPA-001/IP-P00368/2017-18/10625 * INSOLVENCY PROFESSIONAL * be deposited with the bank or otherwise, together with, in each case all and any interest from time to time accruing in respect thereof.

Kindly Note That Fixed Deposits are available with the Financial Creditor as margin money against the Bank Guarantees provided by the Financial Creditor. Details of the Bank Guarantees are mentioned in Annexure I hereto.

4. Hypothecation of commercial vehicles bearing Registration Nos. MP09AL2450, Chassis No. SRNO2410451, Registration Nos. MP09DN4633, MP09DP6715, MP09DN3310 and MP0DP6725, with the corresponding chassis details as specified in the security documents.

Mortgaged Properties:

1. Flat No. 802, admeasuring 220 Sq. Mtrs. (343.91 Sq. Mtrs. super built-up area) on the 8th Floor, Block "Coral", with undivided proportionate share of land admeasuring 70 Sq. Mtrs., situated at "Popular Domain" (Old Survey Nos. 1107/1 & 1107/2, Mouje Vejalpur; New Survey Nos. 433/1, 433/2, 434 Paiki, Final Plot Nos. 201, 202 & 200/1/5, Town Planning Scheme No.

City Survey No. 1/BC/08/802/63, Mouje Jodhpur, Taluka Vejalpur, District Ahmedabad and in the registration Sub District Ahmedabad-4 (Paldi) owned by Mr. Maheshbhai Kumbhani.

Towards East: Lift, Passage, Open common Plot & Marin Building

Towards West: Open Margin space & Satyagrah Chawani Society

Towards North: Coral 801 of Popular Domain Towards South: Open Margin space & Satyagrah Chawani Societ

AJIT GYANCHAND JAIN
INSOLVENCY PROFESSIONAL

		2. Flat No. 501 admeasuring 220 Sq. Mtrs. (343.91 Sq. Mtrs super builtup up area) on the Fifth Floor in Block "Marin" with undivided proportionate share of land admeasuring 70 Sq. Mtrs. "Popular Domain" (Old Survey No. 1107/1 & 1107/2 of Mouje: Vejalpur) New survey No. 433/1, 433/2, 434 Paiki, Final Plot No. 201, 202 & 200/1/5, Town Planning Scheme No. 6, Mouje Jodhpur, Taluka Vejalpur, District Ahmedabad and in the registration Sub District Ahmedabad-4 (Paldi) owned by Mr. Maheshbhai Kumbhani. Towards East: Open, margin space & club house Towards West: Lift passage & Popular Domain marin building marin 502 Towards North: Acqua 501 of Popular Domain Towards South: Open Margin space & Satyagrah Chawani Society 3. Flat No. 1103, Eleventh Floor of ORA-I at Block-B-1 of "Pride" at land bearing Survey No. 36/1/3, 37/2/1, 38/1/1, 22/3/1/2, 22/3/2/1, 38/2/1, 22/3/1/1, 43, 49/3, 36/1/1 at village Talawalichandra Tehsil & District Indore. Builtup Area 849.60 Sq. Ft. Owned by Ms. Chandrikaben Kumbhani. East: Flat No. B-1-1104 West: Open space of Building North: Building MOS South: Corridor 4. Flat No. 1104, Eleventh Floor, ORA-I, Block-B-1 of "Pride" at a land being Survey No. 36/1/3,37/2/1, 38/1/1, 22/3/1/2, 22/3/2/1, 38/2/1, 22/3/1/1, 43, 49/3, 36/1/1 at village Talawalichandra Tehsil & District Indore. Builtup Area 849.60 Sq. Ft. Owned by Ms. Chandrikaben Kumbhani.

AJIT GYANCHAND JAIN
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East : Flat No. B-2-1101
West: Flat No. B-1-1103
North: Building MOS
South : Corridor of open of Building

5. Flat No.804, Eights Floor of ORA-I at Block-B-1 of "D. B. Pride at land bearing Survey No. 36/1/3, 37/2/1, 38/1/1, 22/3/1/2, 22/3/2/1, 38/2/1, 22/3/1/1, 43, 49/3, 36/1/1 at village Talawalichandra Tehsil & District Indore. Builtup Area 849.60 Sq. Ft. Owned by Mr. Maheshbhai Kumbhani.
   East : Flat No. B-3-801
   West: Flat No. B-2-803
   North: Building MOS
   South: Corridor of open of Building
6. Flat No.805, Eights Floor of ORA-I at Block-B-1 of "D. B. Pride" at land bearing Survey No. 36/1/3, 37/2/1, 38/1/1, 22/3/1/2, 22/3/2/1, 38/2/1, 22/3/1/1, 43, 49/3, 36/1/1 at village Talawalichandra Tehsil & District Indore. Builtup Area 849.60 Sq. Ft. Owned by Mr. Maheshbhai Kumbhani.
   East: Flat No. B-2-808
   West: Flat No. B-1-806
   North: Corridor of open of Building
   South: Building MOS
7. Flat No. 902, Ninth Floor of Block Aqua "SILVER LAKE VISTA" at land bearing survey No. 15/1/1, 12/10/2/1, 12/10/2/1/1, 12/12/2/1/2, 12/10/2/1/4, 12/10/2/1/3 at village Limbodi Tehsil & District Indore, Built-up area 1355.5 Sq. Ft. Owned by Mr. Maheshbhai Kumbhani
   East: Open area of the Building then Khandwa Road West: Flat No. 901

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10621
INSOLVENCY PROFESSIONAL

		North: Flat 903 South: Open area of the building Value of the mortgaged properties: Rs.6,51,12,800/- as per valuation reports dated 23-03-2024, 26-03-2024, 27-03-2024 and 21-08-2025 (iii) Amount of claim covered by guarantee, if any Mr. Mahesh Kumbhani, Ms. Chandrika Kumbhani and Mr. Pallav Kumbhani have executed Letter Continuing Guarantee dated 03.05.2026 in favour of HDFC Bank Limited guaranteeing repayment of Rs. 25 Crores (Rupees Twenty-Five Crore Only). (iv) Name and address of the guarantor(s): Mr. Mahesh Kumbhani D-304, Garden Residency-3, Gala Gymkhana Road, B/h Shyamal Villa Bungalows, South Bopal, Ahmedabad-380058. Ms. Chandrika Kumbhani D-304, Garden Residency-3, Gala Gymkhana Road, B/h Shyamal Villa Bungalows, South Bopal, Ahmedabad-380058 Mr. Pallav Kumbhani D-304, Garden Residency-3, Gala Gymkhana Road, B/h Shyamal Villa Bungalows, South Bopal, Ahmedabad-380058
2.	Canara Bank	NIL, CGTMSE Coverage OD AGAINST DEPOSIT, 100% COVERED VIDE DEPOSIT No. 140040507598/4

Account Number	Liability (Contingent Liability)	Beneficiary name	Sanctioned Date	VALID TILL	Security
221GPE251615001	2,57,10,000	THE EXECUTIVE DIRECTOR, INDORE SMART CITY DEVELOPMENT LTD, NEHRU PARK CAMPUS, INDORE	10-06-2025	07-10-2027	BG AGAINST DEPOSIT, 100% COVER VIDE DEPOSIT 140235943042/3
221GPGF251615003	87,88,000	THE COMMISSIONER, PALIK NAGAR NIGAM, UJJAIN	10-06-2025	27-11-2026	BG AGAINST DEPOSIT, 100% COVER VIDE DEPOSIT 1402359478 91/4

3.	Bank of Baroda	1. BANK GUARANTEE AGAINST DEPOSIT by 1.Mahesh Bhai Kumbhani 2 Chandrikaben Maheshbhai Kumbhani 3. Pallav Mahesbhai Kumbhani, 100% COVER VIDE DEPOSIT 87990600001200 DT. 13.04.2023 2. BANK GUARANTEE AGAINST DEPOSIT by 1.Mahesh Bhai Kumbhani 2 Chandrikaben Maheshbhai Kumbhani 3.Pallav Mahesbhai Kumbhani, 100% COVER VIDE

AJIT GYANCHAND JAIN * INSOLVENCY PROFESSIONAL * IBBI/IPA-001/IP-P00368/2017-18/10625

<table>
<tr><td></td><td></td><td>DEPOSIT 87990600001189 DT. 22.03.2023
3. BANK GUARANTEE AGAINST DEPOSIT by 1.Mahesh Bhai Kumbhani 2 Chandrikaben Maheshbhai Kumbhani 3.Pallav Mahesbhai Kumbhani, 100% COVER VIDE DEPOSIT 87990600001165 DT. 21.02.2023
4. BANK GUARANTEE AGAINST DEPOSIT by 1.Mahesh Bhai Kumbhani 2 Chandrikaben Maheshbhai Kumbhani 3.Pallav Mahesbhai Kumbhani, 100% COVER VIDE DEPOSIT 87990600001217 DT. 20.04.202</td></tr>
<tr><td>4.</td><td>Tata Capital Limited</td><td>The Financial Creditor, Tata Capital Limited, holds an exclusive hypothecation charge over the Diesel Generator Sets financed under the Construction Equipment Loan facilities granted to Teerth Gopicon Limited pursuant to the Loan-cum-Hypothecation Agreements executed on 04.02.2025. The security was created by way of hypothecation of the financed assets in favour of Tata Capital Limited as security for repayment of the respective loan facilities.

The details of the secured assets are as follows:

<table>
<tr><th>Loan Account No.</th><th>Asset Description</th><th>Value (₹)</th></tr>
<tr><td>TCFCE0269000013537688</td><td>Greaves 25 KVA DG Set</td><td>5,69,940.00</td></tr>
<tr><td>TCFCE0269000013537689</td><td>Greaves 25 KVA DG Set</td><td>5,69,940.00</td></tr>
<tr><td>TCFCE0269000013537691</td><td>Greaves 25 KVA DG Set</td><td>5,69,940.00</td></tr>
<tr><td>TCFCE0269000013537690</td><td>Greaves 58.5 KVA DG Set</td><td>8,93,354.00</td></tr>
<tr><td>TCFCE0269000013537692</td><td>Greaves 100 KVA DG Set</td><td>13,98,824.00</td></tr>
<tr><td colspan="2">Total</td><td>39,02,998.00</td></tr>
</table>

Total Value of Secured Assets: ₹39,02,998.00.</td></tr>
</table>

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

Annexure C

VAKALATNAMA

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

AHMEDABAD BENCH AT AHMEDABAD

COURT II

I.A. NO. ______ OF 2026

IN

C.P. (IB) NO. 408 (AHM) 2025

In the matter of:

Kataria Plastics Private Limited ... Operational Creditor

Verses

Teerth Gopicon Limited ... Corporate Debtor

And in the matter of:

Ajit Gyanchand Jain
Interim Resolution Professional of
Teerth Gopicon Limited ... Applicant

I, Ajit Gyanchand Jain, Interim Resolution Professional of Teerth Gopicon Limited, the Applicant hereby appoints **Mr. Vishwas V Shah, Advocate** to act, appear, compromise and plead for me/us in the above matter.

In the witness whereof, I/We have set my/our hand to this writing.

This 3rd day of September, 2026.

Accepted Signature/s

Mr. Vishwas V Shah
(Advocate)
Enrollment No. G/348/2022

Applicant

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10635
INSOLVENCY PROFESSIONAL

Office Address:
D-303, Abhishek Complex - 1
Nr. Haripura Garden
Asarwa, Ahmedabad – 380016
Mobile: +91 7878121143
Mail Id: advvishwasshah@gmail.com

Gmail

Teerth Gopicon Limited <cirp.teerth@gmail.com>

URGENT: Intimation of CIRP Commencement, Suspension of Board, and Appointment of IRP – Teerth Gopicon Limited (Symbol: TGL)

1 message

Teerth Gopicon Limited <cirp.teerth@gmail.com> Tue, Aug 11, 2026 at 11:11 PM
To: compliancecustomersupport@nse.co.in
Cc: takeover@nse.co.in, listingcustomersupport@nse.co.in, "info@teerthgopicon.com" <info@teerthgopicon.com>, "investor@teerthgopicon.com" <investor@teerthgopicon.com>, "ajit@vcanca.com" <ajit@vcanca.com>

Dear Sir/Madam,

Ref: Regulatory Intimation under Regulation 30 read with Clause 16 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

I am writing to inform you that the Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, Court No. 2, vide its order pronounced on 10 August 2026 in C.P. (IB) 408(AHM)2025, has admitted Teerth Gopicon Limited into the Corporate Insolvency Resolution Process (CIRP) under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("IBC").

The Hon'ble NCLT has appointed the undersigned, Mr. Ajit Gyanchand Jain, as the Interim Resolution Professional (IRP) for the Corporate Debtor. In terms of Section 17 of the IBC, the powers of the Board of Directors of Teerth Gopicon Limited stand suspended, and all such management powers now vest in and shall be exercised by me as the IRP.

Reason for Email Submission:
Since I have downloaded the CIRP admission order of the Corporate Debtor today afternoon only, the portal access credentials for the NSE Electronic Application Processing System (NEAPS) are not with me. To ensure strict compliance with the statutory 24-hour disclosure timeline under SEBI Regulations, this formal intimation is being submitted directly via my official correspondence email ID (cirp.teerth@gmail.com).

Please find attached to this email:

1. Formal, signed disclosure letter on behalf of the company.
2. A copy of the Hon'ble NCLT Admission Order dated 10 August 2026.

I request you to kindly take this submission on your official record and acknowledge receipt of this email.

Furthermore, I request the Listing Compliance / Helpdesk team to provide password reset/mapping assistance for our NEAPS corporate account to my registered email address (cirp.teerth@gmail.com) at the earliest to facilitate seamless future portal uploads.

Thanks & Regards,

CA Ajit Jain

Insolvency Professional

IBBI/IPA-001/IP-P00368/2017-18/10625

IRP- Teerth Gopicon Limited

Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India | **E-mail:** ajit@vcanca.com |

Intimation letter Teerth Gopicon to NSE with annexures.pdf
794K

Annexure C

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

Registration No :- IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

11 August 2026

To,

The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Name of Company: Teerth Gopicon Limited
Company Symbol: TGL
ISIN: INE0K6601012
CIN: L45209GJ2019PLC110249

Subject: Intimation regarding initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP)

Ref.: Disclosure under (i) Regulation 30 read with Schedule III, Part A, Para A, Clause 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, Court No.2, vide order pronounced/delivered on 10 August 2026 in C.P. (IB) 408(AHM)2025, has admitted the application filed by Kataria Plastics Private Limited, an Operational Creditor, under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC), against Teerth Gopicon Limited. The copy of the order was downloaded from the Hon'ble NCLT website on 11 August 2026.

Accordingly, the Corporate Debtor has been admitted into the Corporate Insolvency Resolution Process and the moratorium under Section 14 of the IBC has come into effect from the date of the order.

The Hon'ble NCLT has appointed Ajit Gyanchand Jain (IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625) as the Interim Resolution Professional (IRP) under Section 13(1)(c) of the IBC. The IRP shall perform the functions prescribed under the IBC and applicable regulations, including making the public announcement and inviting claims from creditors.

Further, in terms of Section 17 of the Insolvency and Bankruptcy Code, 2016 ("IBC"), the powers of the Board of Directors of the Corporate Debtor stand suspended with effect from the date of admission, and such powers shall henceforth vest in and be exercised by the Interim Resolution Professional. The management of the affairs, assets, and records of the Corporate Debtor is being taken over by the IRP, and the operations of the Corporate Debtor shall be managed in accordance with the provisions and objectives of the IBC to maintain its status as a going concern to the extent feasible.

We request you to take the above information on record. A copy of the Hon'ble NCLT order dated 10 August 2026 is enclosed herewith for your reference and records.

AJIT GYANCHAND JAIN * IBBI/IPA-001/IP-P00368/2017-18/10625 * INSOLVENCY PROFESSIONAL

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

Registration No :- IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Thanking you,
Yours faithfully,

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

For Teerth Gopicon Limited
Ajit Gyanchand Jain
Interim Resolution Professional (IRP) of Teerth Gopicon Limited
(Company under Corporate Insolvency Resolution Process vide the order of Hon'ble NCLT dated 10th August, 2026 (received on 11th August, 2026), in CP(IB)No.408(AHM)/2025)
IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625
A.F.A valid till 31.12.2026
Correspondence Email Id: cirp.teerth@gmail.com
IBBI registered Email Id: ajit@vcanca.com
IBBI Registered Address: 204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006

Encl.: Copy of Hon'ble NCLT order in C.P. (IB) 408(AHM)2025 dated 10 August 2026

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.301
C.P.(IB)/408(AHM)2025

Proceedings under Section 9 IBC

IN THE MATTER OF:

Kataria Plastics Pvt Ltd ....**Applicant**
V/s
Teerth Gopicon Limited ....**Respondent**

Order delivered on: 10/08/2026

Coram:
Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

ORDER

This case is fixed for pronouncement of order

The order is pronounced in open court vide separate sheet.

-SD-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)

SJ/ AD /AP

BEFORE THE ADJUDICATING AUTHORITY
NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH
COURT NO.2

CP (IB) 408(AHM)2025

[An Application under Section 9 of the Insolvency and Bankruptcy Code, 2016]

In the matter of:

Kataria Plastics Private Limited
Through its Director
Shri Hemant Kataria
39-43, 44A Industrial Estate Area,
Ratlam-457001(M.P.) ...Operational Creditor

Versus

Teerth Gopicon Limited
703, Sapath Complex-I,
Opp. Rajpath Club,
Near Madhur Hotel, Bodakdev,
Ahmedabad-380054 ....Corporate Debtoı

Order pronounced on 10/08/2026

Coram:

MRS. CHITRA HANKARE,
HON'BLE MEMBER (JUDICIAL)

MR. VELAMUR G VENKATA CHALAPATHY
HON'BLE MEMBER (TECHNICAL)

Appearance:

For the Applicant : Ms. Arya Chhangani, Advocate

For the Respondent: : Mr. Mohit Gupta, Advocate

Sd/- Sd/-

JUDGMENT

1. The present application is filed on 27.10.2025 under Section 9 of Insolvency and Bankruptcy Code, 2016 (for brevity 'IBC, 2016') read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 (for brevity 'the Rules') by Mr. Hemant Kataria, Director of Company i.e. Kataria Plastics Private Limited (for brevity 'Petitioner') with a prayer to initiate the Corporate Insolvency Process (CIRP) against Teerth Gopicon Limited (for brevity 'Corporate Debtor').

2. Perusal of Part-I of the Form-1 indicates that the Operational Creditor/Petitioner is company registered under the Companies Act, 1956, registered office is: 39-43, 44A Industrial Estate Area, Ratlma-457001(M.P.) The petition is affirmed by Mr. Hemant Kataria, Director, who is authorized under Board Resolution dated 24.06.2025.

3. Perusal of Part-II it reveals that the authorized share capital of the Company is Rs. 50,00,00,000/- and paid up capital of Rs. 11,99,96,000/-. The date of incorporation is 10.10.2019 registered office of the

Sd/-

-SD-

Corporate Debtor is 703, Sapath Complex-I, Opp. Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad 380054.

4. Perusal of Part-III of the Form-1 the name of the IRP is not mentioned, requested to consider the appropriate name of the IRP.

5. Perusal of Part-IV of the Form-1 reveals that the Operational Creditor engaged in the business of supply inter-alia of HDPE Pipes. Total amount in default is Rs. 1,16,28,841/- (Rupees One Crore Sixteen Lakhs twenty Eight Thousand Eight Hundred and forty one only). The date of default is mentioned to be 05.09.2024.

6. It is submitted that vide Purchase Order Ref No.TGUPO/HDPE PIPE/ MPJNMCHl2024-251 4-1898 dated 20th June,2024 the Corporate Debtor confirmed order on the Operational Creditor Company for purchase of HDPE Pipes with Copper Wire and the Operational Creditor Company supplied HDPE Pipes against the following invoices:

Invoice No.	Date	Amount (in Rs.)
No.P242505252	4th July, 2024	2,58,928/- (from which amount of Rs.1 ,1 7,1 98/- is outstanding)

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No.P242505253	4th July, 2024	2,58,928/-
No.P242505254	4th July, 2024	2,58,928/-
No.P242505269	5th July, 2024	2,58,928/-
No.P242505270	5th July, 2024	2,58,928/-
No.P242505277	5th July, 2024	2,58,928/-
No.P242505278	5th July, 2024	2,58,928/-
No.P242505285	5th July, 2024	2,58,928/-
No.P242505313	6th July, 2024	2,58,928/-
No.P242505314	6th July, 2024	2,58,928/-
No.P242505335	7th July, 2024	4,68,226/-
No.P242505384	9th July, 2024	4,68,226/-
No.P242505385	9th July, 2024	4,68,226/-
No.P242505423	10th July, 2024	4,68,226/-
No.P242505506	13th July, 2024	3,01,126/-

Vide Purchase Order Ref No.TGUPO/HDPE PIPE/ MPJNMSH|2024-251 A-1999 dated 4th July, 2024 the Corporate Debtor confirmed order on the Operational Creditor Company for purchase of HDPE Pipes with Copper Wire and the Operational Creditor Company supplied HDPE Pipes against the following invoices:

Invoice No.	Date	Amount (in Rs.)
No.P242505618	17th July, 2024	4,68,226/-
No.P242505619	17th July, 2024	4,68,226/-
No.P242505620	17th July, 2024	4,68,226/-
No.P242505621	17th July, 2024	4,68,226/-
No.P242505622	17th July, 2024	3,94,356/-

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No.P242505623	17th July, 2024	3,94,356/-
No.P242505624	17th July, 2024	3,94,356/-
No.P242505625	17th July, 2024	3,94,356/-
No.P242505626	17th July, 2024	3,94,356/-
No.P242505627	17th July, 2024	3,94,356/-
No.P242505699	20th July, 2024	7,64,168/-
No.P242505718	22nd July, 2024	3,01,126/-

7. The respondent Corporate Debtor has an admitted and undisputed debt of Rs. 1,16,28,841/- and therefore as per the purchase order the date of default is 5th September, 2024. Furthermore, it was agreed that payment shall be made against supply and in the event of delay in payment, interest @ 18% after due date will be charged and therefore, the Operational Creditor company raised a commercial Invoice no. KPPL/23-24/001 dated 26th June, 2025 for interest on delayed payment as well as interest on unpaid invoices amounting to Rs. 16,92,927/-.

8. It is submitted that as per the terms of the Purchase Orders, payment against the supplies was required to be made within 45 days from the date of receipt of the material. Accordingly, in respect of the last invoice bearing no. P242505718 dated 22.07.2024, the payment

-SD-

Sd/-

became due on expiry of the stipulated period of 45 days i.e. 5t September, 2024. The failure of the Corporate Debtor to make payment of the outstanding amount by the said date constitutes the date of default of debt with penal interest @18%.

9. On 25th June, 2025, the Operational Creditor Company issued Statutory Notice of Demand through speed post to which the Corporate Debtor has never replied. In particular the Corporate Debtor has not raised or communicated any dispute in respect of the Operational Creditor, as contemplated under Section 8(2) r.w. Section 9(3) (b) of the IBC, 2016 and there is no reply/notice to applicant of dispute prior or post issue of notice. Hence, prayed for admission of the present petition.

10. Pursuant to the notice issued vide order dated 31.10.2025, learned Counsel for the Respondent entered appearance. However, despite being granted sufficient opportunities to file its reply, the Respondent failed to do so. Consequently, the Respondent's right to file the reply was closed vide order dated 10.06.2026, and the matter has been proceeded with in the absence of the Respondent's reply.

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11. We heard Ld. Counsel for the Petitioner and perused the material placed on record. In view of the foregoing discussion, this Adjudicating Authority is satisfied that:

(i) the Applicant is an Operational Creditor within the meaning of Section 5(20) of the Insolvency and Bankruptcy Code, 2016;

(ii) an operational debt is due and payable by the Corporate Debtor;

(iii) default has occurred in payment of the operational debt;

(iv) the demand notice under Section 8 of the Code was duly served upon the Corporate Debtor;

(v) no notice of dispute was received by the Operational Creditor prior to the filing of the present application, nor has the Corporate Debtor filed any reply or material before this Adjudicating Authority disputing the claim, despite having been afforded adequate opportunity; and

(vi) the application is complete in all respects and satisfies the requirements of Section 9 of the Insolvency and Bankruptcy Code, 2016.

Sd/-　　　　Sd/-

Accordingly, we pass following order:

ORDER

i. The CP(IB) 408/(AHM) 2025 is allowed.

ii. The Respondent/Corporate Debtor i.e. Teerth Gopicon Limited is admitted in Corporate Insolvency Resolution Process under Section 9(5) of the Code.

iii. The order of moratorium shall have effect from the date of this order till the completion of the Corporate Insolvency Resolution Process or until this Adjudicating Authority approves the Resolution Plan under sub-section (1) of the Section 31 or passes an order for liquidation of Respondent/Corporate Debtor Company under Section 33 of the IBC, 2016, as the case may be.

iv. We hereby appoint Mr. Ajit Gyanchand Jain having Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625 E-ajit@vcanca.comto act as an IRP under section 13(1) (c) of the Code. He shall conduct the Corporate Insolvency Resolution Process as per the

Sd/-

Sd/-

provisions of Insolvency and Bankruptcy Code, 2016 r.w. Regulation made thereunder.

v. The IRP shall perform all his functions as contemplated, inter-alia, by sections 17, 18, 20 & 21 of the Code. It is further made clear that all personnel connected with Corporate Debtor, its Promoter or any other person associated with management of the Corporate Debtor are under legal obligation under Section 19 of the Code to extend every assistance and co-operation to the Interim Resolution Professional. Where any personnel of the Corporate Debtor, its Promoter or any other person, is required to assist or co- operate with IRP, do not assist or Co-operate, the IRP is at liberty to make appropriate application to this Adjudicating Authority with a prayer for passing an appropriate order.

vi. This Adjudicating Authority directs the IRP to make public announcement of initiation of Corporate Insolvency Resolution Process (CIRP) and call for submission of claims under

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Section 15 as required by Section 13(1) (b) of the Code.

vii. The IRP is expected to take full charge of the CD's assets, and documents without any delay whatsoever. He is also free to take police assistance in this regard, and this Court hereby directs the Police Authorities to render all assistance as may be required by the IRP in this regard.

viii. The IRP or the RP, as the case may be shall submit to this Adjudicating Authority periodical report with regard to the progress of the CIRP in respect of the Corporate Debtor.

ix. It is further directed that the supply of goods/services to the Corporate Debtor Company if continuing, shall not be terminated or suspended, or interrupted during the moratorium period.

x. The IRP shall be under a duty to protect and preserve the value of the property of the 'Corporate Debtor Company' and manage the operations of the Corporate Debtor Company

Sd/-

-SD-

as a going concern as a part of the obligation imposed by Section 20 of the Insolvency & Bankruptcy Code, 2016.

xi. The Operational Creditor is directed to pay an advance of Rs. 1,00,000/- (Rupees One Lakh Only) to the IRP within two weeks from the date of receipt of this order for the purpose of smooth conduct of the Corporate Insolvency Resolution Process (CIRP) and IRP to file proof of receipt of such amount to this Adjudicating Authority along with First Progress Report within 30 days.

xii. The Registry is directed to communicate a copy of this order to the Operational Creditor, the Corporate Debtor and to the Interim Resolution Professional and the concerned Registrar of Companies, after completion of necessary formalities, within seven working days and upload the same on the website immediately after pronouncement of the order. The Registrar of Companies shall update its website by updating the Master Data of the

Sd/-

Sd/-

Corporate Debtor in MCA portal specific mention regarding admission of this Application and shall forward the compliance report to the Registrar, NCLT.

xiii. The Registry is further directed to send a copy of this order to the Insolvency and Bankruptcy Board of India for their record.

Sd/-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

-SD-

CHITRA HANKARE
MEMBER (JUDICIAL)

vc

Annexure D

VISIT REPORT

Date of Visit: 12.08.2026

Place of Visit:
Registered Office of Teerth Gopicon Limited situated at **Office No. 703, Shapath-1 / Shapath Complex, Opp. Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad, Gujarat – 380054.**

Visited By:
(i) Mr. Ajit Gyanchand Jain – Interim Resolution Professional
(ii) Mr. Vikash Gautamchand Jain
(iii) Mr. Vinod Tarachand Agrawal

Purpose:
1. Intimation: To visit the Registered Office of the Corporate Debtor, Teerth Gopicon Limited, pursuant to the commencement of the Corporate Insolvency Resolution Process ("CIRP") vide order passed by the Hon'ble NCLT, Ahmedabad Bench, on 11th August 2026 in CP (IB) No. 408 of 2025, for the purpose of intimating the Corporate Debtor and its representatives/persons available at the Registered Office regarding the commencement of CIRP, affixing the notice regarding admission of the Corporate Debtor into CIRP, and recording the status and condition of the Registered Office.

2. Handover: To visit the Registered Office for the purpose of taking over/receiving the books of accounts, records, documents, assets and other relevant materials of the Corporate Debtor from the existing management/authorised representatives, and to record the status of such handover and the availability of the aforesaid records, documents and assets at the Registered Office.

Background

The Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide its Order dated **10.08.2026** in **CP (IB) No. 408/AHM/2025 – Kataria Plastics Pvt. Ltd. vs. Teerth Gopicon Limited**, admitted the Corporate Debtor, **Teerth Gopicon Limited**, into the Corporate Insolvency Resolution Process ("CIRP") and appointed **Mr. Ajit Gyanchand Jain as the Interim Resolution Professional ("IRP")**.

Pursuant to the said appointment, the IRP, along with his team, visited the Registered Office of the Corporate Debtor on **12.08.2026**.

Details of Visit

Visit to the Registered Office

The IRP, along with Mr. Vikash Gautamchand Jain and Mr. Vinod Agrawal, visited the Registered Office of **Teerth Gopicon Limited**, situated at **Office No. 703, Shapath-1 / Shapath Complex, Opp. Rajpath Club, Near Madhur Hotel, Bodakdev, Ahmedabad, Gujarat – 380054**, on 12.08.2026.

The Registered Office was located in the premises of **Shapath-1 / Shapath Complex**. An exterior photograph of the building was captured during the visit as evidence of the premises visited by the IRP and his team.

Photograph 1: Exterior view of Shapath-1 / Shapath Complex, wherein the Registered Office of the Corporate Debtor is situated.

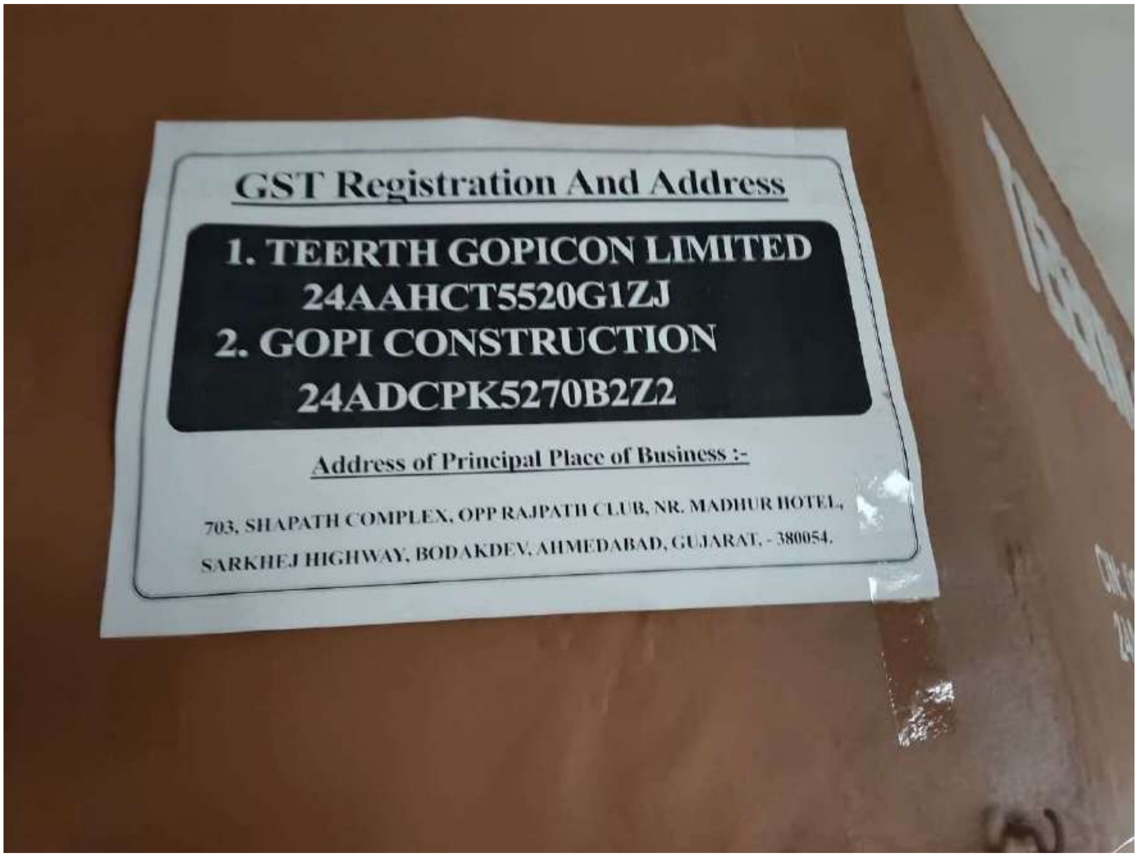
Upon reaching the Registered Office, it was observed that **Office No. 703 was locked** and no director, employee, representative or authorised person of the Corporate Debtor was available at the premises.

Photograph 1: Registered Office of Teerth Gopicon Limited – Office No. 703, Shapath-1, found locked during the visit.

GST Registration and Address Display
During the visit, a display titled "GST Registration and Address" was observed at the premises.

The display mentioned:
1. TEERTH GOPICON LIMITED
GSTIN: 24AAHCT5520G1ZJ
It also mentioned the Address of Principal Place of Business as:
703, Shapath Complex, Opp. Rajpath Club, Nr. Madhur Hotel, Sarkhej Highway, Bodakdev, Ahmedabad, Gujarat – 380054.

A photograph of the said display was taken during the visit and is being maintained as documentary evidence of the name and address displayed at the premises.



Photograph 3: GST Registration and Address display observed at the premises, mentioning Teerth Gopicon Limited and its Principal Place of Business at Office No. 703, Shapath Complex, Ahmedabad.

Interaction with Estate Manager

During the visit, the IRP and his team interacted with **Mr. Sanjay Kaushal, Estate Manager of Shapath-1**, regarding the status of the Registered Office.

Mr. Sanjay Kaushal informed the IRP that the office of Teerth Gopicon Limited **had not been opened for several days**.

He further informed the IRP that, as per the information available with him, **Mr. Mahesh, Director of the Corporate Debtor, is presently in jail**.

The aforesaid information was recorded during the course of the visit.

Information Regarding Area of Office

The IRP and his team also enquired from Mr. Sanjay Kaushal regarding the approximate area of Office No. 703.

Mr. Sanjay Kaushal informed that the office measures approximately **900 square feet**.

The said area is also corroborated by the **maintenance debit note** obtained during the visit, which records:

- Office No.: **703**
- Area: **900 sq. ft.**

- Maintenance period: **1 April 2026 to 31 March 2027**
- Maintenance charges: **900 sq. ft. × ₹45**
- Premises mentioned as: **Shapath-1, Opp. Rajpath Club, Ahmedabad**

Shapath (Bodakdev) Maintenance owners Association

STATE CODE : 24

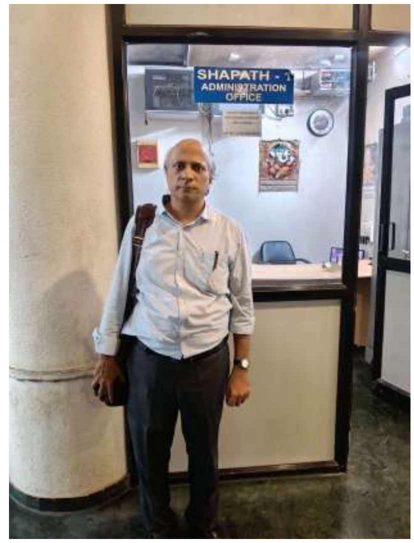
DEBIT NOTE

Particulars		Amount
Being the amount of Maintenance Charges from 1st April 2026 to 31st March 2027		
		40,500
		(4,050)
		36,450
	SGST @9%	3,281
	CGST @9%	3,281
Total Rs.		43,011
Rupees Forty-three Thousand And Eleven Only		

* As decided by committee, 10% discount is offered to all members in the current year Maintenance Charges if the payment is received on or before 31st May 2026.

* If payment is not received on or before 31st May 2026, the 10% discount will not be applicable and Interest @ 15% per annum will be charged for the delayed period on the full value.

(Bodakdev) Maintenance owners Association



Photograph 2: Maintenance Debit Note issued by Shapath (Bodakdev) Maintenance Owners Association, recording Office No. 703 and area of 900 sq. ft.

A copy/photo of the said maintenance debit note has been taken on record as documentary evidence relating to the premises.

Documents / Material Obtained During Visit

During the course of the visit, the IRP and his team obtained/collected the following material for record and further verification:

1. **Maintenance Debit Note** issued by **Shapath (Bodakdev) Maintenance Owners Association**, relating to Office No. 703, Shapath-1, recording the office area as 900 sq. ft.
2. **Newspaper cutting** relating to the Corporate Debtor / its affairs, as provided during the visit.
3. Photographs of the Registered Office and the building premises.
4. Photographs evidencing the name of the Corporate Debtor displayed against Office No. 703.
5. Photographs evidencing the notice affixed by the IRP regarding commencement/admission of the Corporate Debtor into CIRP.

અમેરિકામાં એક વર્ષમાં ફેન્ટાનિલથી 48 હજારનાં મોત

અમેરિકાએ પહેલાથી જ ચીન પર ફેન્ટાનિલ ડ્રગ્સ સપ્લાય કરવાનો આરોપ લગાવ્યો છે. 2024માં અમેરિકામાં ફેન્ટાનિલના ઓવરડોઝથી 48 હજાર લોકો મોત થયા. આ પછી રાષ્ટ્રપતિ ડોનાલ્ડ ટ્રમ્પે તેને 'માસ ડિસ્ટ્રક્શન વેપન' જાહેર કર્યું હતું. જોકે લંડનમાં ચીની દૂતાવાસે આ આરોપોને ફગાવી દીધા તેમને ચીન વિરુદ્ધ કાવતરું ગણાવ્યું હતું.

રાજસ્થાન • સોલાર અને 25 વર્ષથી દેખરેખનું કામ હતું

ગુજરાતી કંપનીને રૂ. 456 કરોડનું ટેન્ડર, 46 કરોડ એડવાન્સ, કંપની નકલી નીકળી

સીબીઆઈ તપાસમાં આ કેસનો ખુલાસો થયો

સમકિત જૈન | કોટા

રાજસ્થાન રિન્યુએબલ એનર્જી કોર્પોરેશન લિમિટેડ (RRECL) ના અધિકારીઓએ ગુજરાત સ્થિત કંપની તીર્થ ગોપીકોન (SPV)ને 42 દિવસમાં ₹456 કરોડના બે ટેન્ડર આપ્યા હતા. તેમણે પ્રગતિ રિપોર્ટ અને બેંક ગેરંટી ચકાસ્યા વિના ₹46.30 કરોડ એડવાન્સ પણ આપી દીધા હતા.થોડા સમય પછી કંપનીને નકલી હોવાની જાણ થતા પોતાને બચાવવા માટે બ્લેક લિસ્ટ કરી કેસ કર્યો હતો.

એસવીપી કંપની મૂળરૂપથી અમદાવાદમાં રજિસ્ટર્ડ છે. કોર્પોરેટ ઓફિસ ઈન્દોરમાં છે. મધ્ય પ્રદેશ જલ નિગમ લિમિટેડે 2023માં છતરપુર, સાગર અને ડિંડોરી જિલ્લામાં 974 કરોડના ત્રણ સિંચાઈ પ્રોજેક્ટ માટે કંપનીને ટેન્ડર આપ્યા હતા. સીબીઆઈએ તપાસ બાદ કેસ દાખલ કર્યો અને કંપનીના મેનેજર મહેશ કુંભાણી, ગૌરવ ધાકડ અને અન્ય એકની ધરપકડ કરી હતી.

નિગમે 8 જુલાઈએ કંપનીને સ્પષ્ટીકરણ, કાર્યની પ્રોગ્રેસ રિપોર્ટ અને એડવાન્સ રૂપિયોનો હિસાબ માંગ્યો. કંપનીએ લખ્યું, કંપની નાણાકીય સલાહકારથી છેતરપિંડીનો ભોગ બની છે. રૂ. 60 કરોડની નવી બેંક ગેરંટી આપવાનો પ્રસ્તાવ આપ્યો છે. બાદમાં નિગમે પંજાબ નેશનલ બેંકને બેંક ગેરન્ટીની પ્રામાણિકતા સત્યાપિત કરવા માટે કહ્યું તો આ મામલાનો ખુલાસો થયો.

Photograph 3: Newspaper cutting obtained during the visit.

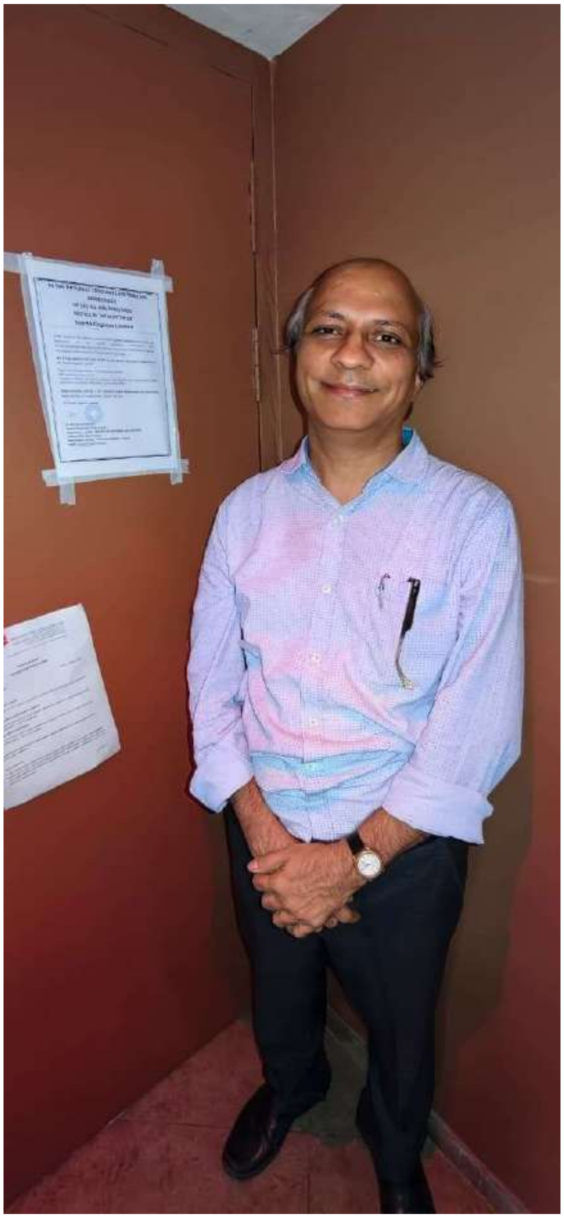
Affixing of Notice Regarding CIRP

As the Registered Office was found locked and no representative of the Corporate Debtor was available, the IRP affixed a **Notice regarding the admission of Teerth Gopicon Limited into CIRP** at Office No. 703.

The notice specifically records that all assets of the Corporate Debtor are in the custody and supervision of the IRP and also refers to the order dated **10.08.2026** passed by the Hon'ble NCLT, Ahmedabad Bench.

Photograph 4: CIRP Notice affixed at the Registered Office of Teerth Gopicon Limited, Office No. 703.

Photographs were taken showing the IRP at the premises as well as the CIRP notice affixed on the door of Office No. 703. The said photographs are maintained as part of the record of the visit.



Photograph 5: IRP at the Registered Office with the CIRP Notice affixed on the door of Office No. 703.

Verification of Name Displayed at Ground Floor

During the visit, the IRP and his team also visited the **Ground Floor of Shapath-1 / Shapath Complex**, where a display board containing the names of occupants/owners associated with various office numbers was observed.

It was specifically observed on the display board that **Office No. 703 was mentioned as "TEERTH GOPICON"**.

A photograph of the said display board was taken during the visit. The photograph clearly records **"703 – TEERTH GOPICON"**, thereby providing photographic evidence connecting Office No. 703 with the Corporate Debtor.

Photograph 6: Ground Floor directory/display board showing Office No. 703 as "TEERTH GOPICON".

Observation Regarding Registered Office

From the visit conducted on 12.08.2026, it was observed that the Registered Office premises bearing **Office No. 703** were **locked and no representative of the Corporate Debtor was available** at the time of the visit.

However, the name **"TEERTH GOPICON LIMITED"** was displayed at the entrance of Office No. 703, and the Ground Floor directory also displayed **"703 – TEERTH GOPICON"**.

Further, the maintenance debit note obtained during the visit records **Office No. 703** and an area of **900 sq. ft.**

The IRP accordingly affixed the notice regarding commencement/admission of the Corporate Debtor into CIRP at the premises and photographs were taken to document the visit and the condition/status of the Registered Office.

All documents, newspaper cutting and photographs obtained during the visit are being preserved by the IRP as part of the records of the CIRP for further necessary action.

VISIT REPORT

Date of Visit: 20.08.2026

Place of Visit:
Corporate Office of Teerth Gopicon Limited situated at 204 Amar Metro, Pagnis Paga, Indore, Madhya Pradesh, India, 452007.

Visited By:
(i) Mr. Ajit Gyanchand Jain – Interim Resolution Professional
(ii) Mr. Vinod Tarachand Agrawal

Purpose:
1. Intimation: To visit the Corporate Office of the Corporate Debtor, Teerth Gopicon Limited, pursuant to the commencement of the Corporate Insolvency Resolution Process ("CIRP") vide order passed by the Hon'ble NCLT, Ahmedabad Bench, on 11th August 2026 in CP (IB) No. 408 of 2025, for the purpose of intimating the Corporate Debtor and its representatives/persons available at the Corporate Office regarding the commencement of CIRP, affixing the notice regarding admission of the Corporate Debtor into CIRP, and recording the status and condition of the Corporate Office.

2. Handover / Records: To visit the Corporate Office for the purpose of requesting and receiving the books of accounts, records, documents, data and other relevant materials of the Corporate Debtor from the existing management/representatives and to record the status of the documents and data made available to the IRP.

Background

The Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide its Order dated 10.08.2026 in CP (IB) No. 408/AHM/2025 – Kataria Plastics Pvt. Ltd. vs. Teerth Gopicon Limited, admitted the Corporate Debtor, Teerth Gopicon Limited, into the Corporate Insolvency Resolution Process ("CIRP") and appointed Mr. Ajit Gyanchand Jain as the Interim Resolution Professional ("IRP").

Pursuant to the said appointment, the IRP visited the Corporate Office of the Corporate Debtor on 20.08.2026 along with Mr. Vinod Tarachand Agrawal.

Details of Visit

Visit to the Corporate Office

The IRP, along with Mr. Vinod Tarachand Agrawal, visited the Corporate Office of Teerth Gopicon Limited on 20.08.2026. During the visit, the IRP met with the following persons at the Corporate Office:

- Mr. Ghanshyam Kumbhani
- Ms. Ankita Nahar
- Mr. Dilip Vekariya
- Mr. Sanjay

The IRP explained the Corporate Insolvency Resolution Process ("CIRP") and the implications of the commencement of CIRP to the aforesaid persons.

Affixing of Notice Regarding CIRP

During the visit, the IRP affixed the notice regarding the commencement/admission of Teerth Gopicon Limited into CIRP at the Corporate Office. The affixing of the notice was documented by photographs, which are maintained as part of the records of the visit.

Photograph 1: CIRP Notice affixed at the Corporate Office of Teerth Gopicon Limited.

Intimation and Handover Letters

Letters of Intimation regarding the commencement of CIRP and letters requesting the handover of books of accounts, records, documents, data and other relevant materials of the Corporate Debtor were handed over to the persons met at the Corporate Office, namely Mr. Ghanshyam Kumbhani, Ms. Ankita Nahar, Mr. Dilip Vekariya and Mr. Sanjay.

Data / Records Received During Visit

During the course of the visit, the IRP received the following accounting data from the Corporate Debtor / persons available at the Corporate Office:

- Tally data up to March 2025, which was stated/provided as audited data.
- Tally/accounting data for the period subsequent to March 2025; the said data is not audited and it was observed that many entries are still pending.

The above data has been taken on record by the IRP for further verification, reconciliation and necessary action in the CIRP.

Intimation Regarding Data Received Through Email

The IRP also intimated the persons met at the Corporate Office regarding the data/documents received from the Corporate Debtor through email dated 19.08.2026, and the same was brought to their notice during the visit.

Photograph of Persons Met at the Corporate Office

A photograph was taken during the visit showing the IRP with the persons met at the Corporate Office. The photograph is maintained as documentary evidence of the visit and interaction.

Photograph 2: IRP with Mr. Ghanshyam Kumbhani, Ms. Ankita Nahar, Mr. Dilip Vekariya and Mr. Sanjay.

Observation Regarding Corporate Office

From the visit conducted on 20.08.2026, it was observed that the IRP and Mr. Vinod Tarachand Agrawal visited the Corporate Office of Teerth Gopicon Limited and interacted with Mr. Ghanshyam Kumbhani, Ms. Ankita Nahar, Mr. Dilip Vekariya and Mr. Sanjay. The CIRP process was explained to the persons met. The CIRP notice was affixed at the Corporate Office and the relevant Intimation and Handover letters were delivered to the persons met.

The IRP received Tally data up to March 2025 stated/provided as audited data and further accounting data for the subsequent period, which was not audited and contained several pending entries. The IRP also informed the persons met about the data/documents received from the Corporate Debtor through email dated 19.08.2026.

The documents, data and photographs obtained/created during the visit are being preserved by the IRP as part of the records of the CIRP for further necessary action.

For and on behalf of the IRP

Mr. Ajit Gyanchand Jain
Interim Resolution Professional

Annexure E

FORM A

PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF

TEERTH GOPICON LIMITED

	RELEVANT PARTICULARS	
1.	Name of corporate debtor	**Teerth Gopicon Limited**
2.	Date of incorporation of corporate debtor	10/10/2019
3.	Authority under which corporate debtor is incorporated / registered	ROC, Ahmedabad
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L45209GJ2019PLC110249
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered office: - 703, Sapath Complex-I, Opp. Rajpath Club, Bodakdev, Ahmedabad - 380054, Gujarat, India Corporate Office: - 204 Amar Metro near Balniketan, Sangh Pagnis Paga, Indore, Madhya Pradesh, India, 452007
6.	Insolvency commencement date in respect of corporate debtor	10th August 2026, vide order of NCLT Ahmedabad Bench in CP (IB) – 408 (AHM)/2025 The copy of order was downloaded on 11th August 2026.
7.	Estimated date of closure of insolvency resolution process	06th February, 2027 (180 days from insolvency commencement date i.e. 10th August 2026)
8.	Name and registration number of the insolvency professional acting as interim resolution professional (IRP)	Mr. Ajit Gyanchand Jain, Reg. No. IBBI/IPA-001/IP-P00368/2017-18/10625
9.	Address and e-mail of the interim resolution professional, as registered with the Board	204, Wall Street-1, Near Gujarat College, Ellisbridge, Ahmedabad-380006; Email: ajit@vcanca.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	204, Wall Street-1, Near Gujarat College, Ellisbridge, Ahmedabad-380006; Email: cirp.teerth@gmail.com
11.	Last date for submission of claims	25th August, 2026
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable at present
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not applicable at present
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	a) https://ibbi.gov.in/home/downloads ii) Physical Address: same as mentioned in point 10 and iii) Email IRP at: cirp.teerth@gmail.com b) Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Teerth Gopicon Limited on 10th August 2026.

The creditors of Teerth Gopicon Limited, are hereby called upon to submit their claims with proof on or before 25th August, 2026 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

AJIT GYANCHAND JAIN INSOLVENCY PROFESSIONAL IBBI/IPA-001/IP-P00368/2017-18/10625

Date: 13 August 2026
Place: Ahmedabad

Ajit Gayanchand Jain
Interim Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00368/2017-18/10625

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF TEERTH GOPICON LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	**Teerth Gopicon Limited**
2.	Date of incorporation of corporate debtor	10/10/2019
3.	Authority under which corporate debtor is incorporated / registered	ROC, Ahmedabad
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L45209GJ2019PLC110249
5.	Address of the registered office and principal office (if any) of corporate debtor	**Registered office: -** 703, Sapath Complex-I, Opp. Rajpath Club, Bodakdev, Ahmedabad - 380054, Gujarat, India Corporate Office: - 204 Amar Metro near Balniketan, Sangh Pagnis Paga, Indore, Madhya Pradesh, India, 452007
6.	Insolvency commencement date in respect of corporate debtor	10th August 2026, vide order of NCLT Ahmedabad Bench in CP (IB) – 408 (AHM)/2025 The copy of order was downloaded on 11th August 2026.
7.	Estimated date of closure of insolvency resolution process	06th February, 2027 (180 days from insolvency commencement date i.e. 10th August 2026)
8.	Name and registration number of the insolvency professional acting as interim resolution professional (IRP)	Mr. Ajit Gyanchand Jain, Reg. No. IBBI/IPA-001/IP-P00368/2017-18/10625
9.	Address and e-mail of the interim resolution professional, as registered with the Board	204, Wall Street-1, Near Gujarat College, Ellisbridge, Ahmedabad-380006; **Email:** ajit@vcanca.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	204, Wall Street-1, Near Gujarat College, Ellisbridge, Ahmedabad-380006; **Email:** cirp.teerth@gmail.com
11.	Last date for submission of claims	25th August, 2026
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable at present
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not applicable at present
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	a) https://ibbi.gov.in/home/downloads ii) Physical Address: same as mentioned in point 10 and iii) Email IRP at: cirp.teerth@gmail.com b) Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **Teerth Gopicon Limited** on **10th August 2026.**

The creditors of **Teerth Gopicon Limited,** are hereby called upon to submit their claims with proof on or before **25th August, 2026** to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Ajit Gayanchand Jain
Interim Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00368/2017-18/10625

Date: 13 August 2026
Place: Ahmedabad

ફોર્મ એ
સાર્વજનિક જાહેરાત

(ઇન્સોલ્વન્સી અને બેંકરપ્ટસી બોર્ડ ઓફ ઇન્ડિયા (કોર્પોરેટ પર્સન માટે ઇન્સોલ્વન્સી રીઝોલ્યુશન પ્રોસેસ) નિયમનો, ૨૦૧૬ ના નિયમન ૬ હેઠળ)

તીર્થ ગોપીકોન લીમીટેડના ક્રેડીટરોની જાણકારી માટે

સબંધિત વિગતો

૧.	કોર્પોરેટ દેવાદારનું નામ	**તીર્થ ગોપીકોન લીમીટેડ**
૨.	કોર્પોરેટ દેવાદારનાં સંસ્થાપનની તારીખ	**૧૦.૧૦.૨૦૧૯**
૩.	ઓથોરીટી જેના હેઠળ કોર્પોરેટ દેવાદાર ઇનકોર્પોરેટેડ/રજીસ્ટર્ડ છે	કંપની રજીસ્ટ્રાર, અમદાવાદ
૪.	કોર્પોરેટ દેવાદારનો કોર્પોરેટ ઓળખ નંબર / લીમીટેડ લાયબીલીટી આઇડેન્ટીફીકેશન નંબર	L45209GJ2019PLC110249
૫.	કોર્પોરેટ દેવાદારની રજીસ્ટર્ડ ઓફીસ અને મુખ્ય ઓફીસ (જો કોઇ હોય તો) તેનું સરનામું	**રજી.ઓફીસઃ** ૭૦૩, સપથ કોમ્પલેક્ષ-૧, રાજપથ કલ્બ સામે, બોડકદેવ, અમદાવાદ- ૩૮૦૦૫૪, ગુજરાત, ભારત કોર્પોરેટ ઓફીસઃ ૨૦૪, અમર મેટ્રો, બાલનિકેતન પાસે, સંઘ પાગનિસ પાગા, ઇન્દોર, મધ્યપ્રદેશ, ભારત, ૪૫૨૦૦૭
૬.	કોર્પોરેટ દેવાદારના સંદર્ભમાં ઇન્સોલ્વન્સી ની શરૂઆતની તારીખ	**૧૦ ઓગસ્ટ, ૨૦૨૬, સીપી (આઈબી)–૪૦૮ (એએચએમ)/૨૦૨૫ માં એનસીએલટી અમદાવાદ બેન્ચ દ્વારા** **આદેશની નકલ ૧૧ ઓગસ્ટ ,૨૦૨૬ના રોજ ડાઉનલોડ કરાઈ હતી**
૭.	ઇન્સોલ્વેનસી રીઝોલ્યુશન પ્રક્રિયાની સમાપ્તિની અંદાજિત તારીખ	**૦૬ ફેબ્રુઆરી,૨૦૨૭ (ઇન્સોલ્વેન્સી શરૂઆતની તારીખ એટલે કે ૧૦ ઓગસ્ટ, ૨૦૨૬ થી ૧૮૦ દિવસ)**
૮.	વચગાળાના રીઝોલ્યુશન પ્રોફેશનલ તરીકે કાર્યરત ઇનસોલ્વન્સી પ્રોફશનલના નામ અને રજીસ્ટ્રેશન નંબર	**શ્રી અજિત જ્ઞાનચંદ જૈન** રજી. નં.: IBBI/IPA-001/IP-P00368/2017-18/10625
૯.	વચગાળાના રીઝોલ્યુશન પ્રોફેશનલનું સરનામું અને ઇમેઇલ, બોર્ડમાં રજીસ્ટર્ડ મુજબ	૨૦૪, વોલ સ્ટ્રીટ-૧, ગુજરાત કોલેજ પાસે, એલિસબ્રીજ, અમદાવાદ- ૩૮૦૦૦૬, ઈમેઈલ આઈડીઃ ajit@vcanca.com
૧૦.	વચગાળાના રીઝોલ્યુશન પ્રોફેશનલ સાથે પત્રવ્યવહાર માટેનું સરનામું અને ઇમેઇલ	૨૦૪, વોલ સ્ટ્રીટ-૧, ગુજરાત કોલેજ પાસે, એલિસબ્રીજ, અમદાવાદ- ૩૮૦૦૦૬, ઈમેઈલ આઈડીઃ cirp.teerth@gmail.com
૧૧.	દાવાઓની સુપરતગીની છેલ્લી તારીખ	**૨૫ ઓગસ્ટ, ૨૦૨૬**
૧૨.	ક્રેડિટરોના વર્ગ, જો કોઇ હોય તો, કલમ ૨૧ની પેટા કલમ (૭ એ) ની ધારા(બી) હેઠળ, વચગાળાના ઠરાવ પ્રોફેશનલની સહમતીથી	હાલ લાગુ નથી
૧૩.	વર્ગમાં ક્રેડિટરોના અધિકૃત પ્રતિનિધિ તરીકે કાર્યરત ઇનસોલ્વન્સી પ્રોફેશનલસના નામો (ક્લાસદીઠ ત્રણ નામો)	હાલ લાગુ નથી
૧૪.	(એ) સબંધિત ફોર્મ અને (બી) અધિકૃત પ્રતિનિધિઓની વિગતો ઉપલબ્ધ છે :	એ) https://ibbi.gov.in/home/downloads ૨) સ્થાનિક સરનામું- વિગત નં.૧૦માં જણાવ્યા મુજબ ૩) આઈઆરપી ઈમેઈલ : cirp.teerth@gmail.com બી) લાગુ નથી

આથી નોટીસ આપવામાં આવે છે કે **નેશનલ કંપની લો ટ્રીબ્યુનલે ૧૦ ઓગસ્ટ ,૨૦૨૬ના રોજ** તીર્થ ગોપીકોન લીમીટેડની કોર્પોરેટ ઇન્સોલ્વેનસી પ્રક્રિયાની શરૂઆતનો આદેશ આપ્યો હતો.

તીર્થ ગોપીકોન લીમીટેડના ક્રેડીટરોને આથી વિગત નં. ૧૦ સામે જણાવેલ સરનામાં પર ઇન્ટ્રીમ રીઝોલ્યુશન પ્રોફેસનલને **૨૫ ઓગસ્ટ ,૨૦૨૬** ના રોજ અથવા તે પહેલા તેમના દાવાઓ તેમજ પુરાવા જમા કરવા જણાવામાં આવે છે.

નાણાંકિય ક્રેડિટરો ફક્ત ઇલેક્ટ્રોનિક માધ્યમો દ્વારા પુરાવા સાથે તેમના દાવાઓ સુપરત કરી શકશે. અન્ય તમામ ક્રેડિટરો જાતે, અથવા પોસ્ટ દ્વારા અથવા ઇલેક્ટ્રોનિક માધ્યમ દ્વારા પુરાવા સાથે દાવાઓ કરી શકે છે. વિગતનં ૧૨ સામે દર્શાવેલ વર્ગોમાં આવતા નાણાંકિય ક્રેડીટરો ફોર્મ– સીએમાં વર્ગ (વર્ગ જણાવવો) ના અધિકૃત અધિકારી તરીકે કાર્ય કરવા માટે વિગત નં. ૧૩ સામે દર્શાવેલ ત્રણ ઇન્સોલ્વેન્સી પ્રોફેશનલ્સમાંથી અધિકૃત પ્રતિનિધિની તેમની પસંદગી દર્શાવી શકે છે.

ખોટા અને ગેરમાર્ગે દોરતા પુરાવાઓની સુપરતગી દંડને પાત્ર બનશે.

સહી/–
અજિત જ્ઞાનચંદ જૈન
ઇન્ટ્રીમ રીઝોલ્યુશન પ્રોફેશનલ
રજી. નં.: IBBI/IPA-001/IP-P00368/2017-18/10625

તારીખ: ૧૩ ઓગસ્ટ, ૨૦૨૬
સ્થળ: અમદાવાદ

फॉर्म ए
सार्वजनिक घोषणा

(भारतीय दिवाला और शोधन अक्षमता बोर्ड के विनियम 6 के अंतर्गत)
(कॉर्पोरेट व्यक्तियों के लिए दिवाला समाधान प्रक्रिया विनियम, 2016)

तीर्थ गोपीकॉन लिमिटेड के लेनदारों के ध्यानार्थ

प्रासंगिक विवरण		
1.	कॉर्पोरेट ऋणी का नाम	**तीर्थ गोपीकॉन लिमिटेड**
2.	कॉर्पोरेट ऋणी के निगमन की तिथि	10/10/2019
3.	प्राधिकरण जिसके तहत कॉर्पोरेट ऋणी निगमित/पंजीकृत है	आरओसी, अहमदाबाद
4.	कॉर्पोरेट ऋणी की कॉर्पोरेट पहचान संख्या / सीमित देयता पहचान संख्या	L45209GJ2019PLC110249
5.	कॉर्पोरेट ऋणी के पंजीकृत कार्यालय और प्रधान कार्यालय (यदि कोई हो) का पता	**पंजीकृत कार्यालय:** - 703, सफ़ात कॉम्प्लेक्स-I, राजपथ क्लब के सामने, बोडकदेव, अहमदाबाद - 380054, गुजरात, भारत **कॉर्पोरेट कार्यालय:** - 204 अमर मेट्रो, बालनिकेतन के पास, संघ पागनीस पगा, इंदौर, मध्य प्रदेश, भारत, 452007
6.	कॉर्पोरेट ऋणी के संबंध में दिवाला शुरू होने की तिथि	10 अगस्त 2026, एनसीएलटी अहमदाबाद बेंच के सीपी (आईबी)-408 (एएचएम)/2025 के आदेशानुसार आदेश की प्रति 11 अगस्त 2026 को डाउनलोड की गई थी।
7.	दिवाला समाधान प्रक्रिया के बंद होने की अनुमानित तिथि	06 फरवरी, 2027 (दिवाला शुरू होने की तिथि से 180 दिन अर्थात 10 अगस्त 2026)
8.	अंतरिम समाधान पेशेवर (आईआरपी) के रूप में कार्य करने वाले दिवाला पेशेवर का नाम और पंजीकरण संख्या	श्री अजीत ज्ञानचंद जैन, पंजीकरण संख्या. IBBI/IPA-001/IP-P00368/2017-18/10625
9.	बोर्ड के पास पंजीकृत, अंतरिम समाधान पेशेवर का पता और ई-मेल	204, वॉल स्ट्रीट-1, गुजरात कॉलेज के पास, एलिसब्रिज, अहमदाबाद-380006; **ईमेल:** ajit@vcanca.com
10.	अंतरिम समाधान पेशेवर के साथ पत्राचार के लिए उपयोग किया जाने वाला पता और ई-मेल	204, वॉल स्ट्रीट-1, गुजरात कॉलेज के पास, एलिसब्रिज, अहमदाबाद-380006; **ईमेल:** cirp.teerth@gmail.com
11.	दावे प्रस्तुत करने की अंतिम तिथि	25 अगस्त, 2026
12.	धारा 21 की उप-धारा (6ए) के खंड (बी) के तहत लेनदारों के वर्ग, यदि कोई हो, अंतरिम समाधान पेशेवर द्वारा निर्धारित	वर्तमान में लागू नहीं है
13.	एक वर्ग में लेनदारों के अधिकृत प्रतिनिधि के रूप में कार्य करने के लिए पहचाने गए दिवाला पेशेयरों के नाम (प्रत्येक वर्ग के लिए तीन नाम)	वर्तमान में लागू नहीं है
14.	(ए) प्रासंगिक फॉर्म और (बी) अधिकृत प्रतिनिधियों के विवरण उपलब्ध हैं:	a) https://ibbi.gov.in/home/downloads ii) भौतिक पता: बिंदु 10 में उल्लिखित के अनुसार ही और iii) ईमेल आईआरपी पर: cirp.teerth@gmail.com b) लागू नहीं है

इसके द्वारा नोटिस दिया जाता है कि राष्ट्रीय कंपनी कानून न्यायाधिकरण ने **10 अगस्त 2026 को तीर्थ गोपीकॉन लिमिटेड** की कॉर्पोरेंट दिवाला समाधान प्रक्रिया शुरू करने का आदेश दिया है।

तीर्थ गोपीकॉन लिमिटेड के लेनदारों को इसके द्वारा **25 अगस्त, 2026** को या उससे पहले **प्रविष्टि संख्या 10** के सामने उल्लिखित पते पर अंतरिम समाधान पेशेवर के पास **सबूत** के साथ अपने **दावे** प्रस्तुत करने के लिए कहा जाता है।

वित्तीय लेनदार सबूत के साथ अपने दावे केवल इलेक्ट्रॉनिक माध्यम से प्रस्तुत करेंगे। अन्य सभी लेनदार सबूत के साथ दावे व्यक्तिगत रूप से, डाक से या इलेक्ट्रॉनिक माध्यम से प्रस्तुत कर सकते हैं।

प्रविष्टि संख्या 12 के सामने सूचीबद्ध वर्ग से संबंधित एक वित्तीय लेनदार, फॉर्म सीए में वर्ग [वर्ग निर्दिष्ट करें] के अधिकृत प्रतिनिधि के रूप में कार्य करने के लिए **प्रविष्टि संख्या 13** के सामने सूचीबद्ध तीन दिवाला पेशवरों में से अधिकृत प्रतिनिधि की अपनी पसंद का संकेत देगा।

दावे के झूठे या भ्रामक सबूत प्रस्तुत करने पर दंड लगेगा।

हस्ता./-
अजीत ज्ञानचंद जैन
अंतरिम समाधान पेशेवर
पंजीकरण संख्या. IBBI/IPA-001/IP-P00368/2017-18/10625

तिथि: 13 अगस्त 2026
स्थान: अहमदाबाद

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insvidency and Bankruplcy Board of India
(Insurrency Resolution Process for Corporate Persons Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF TEERTH GOPICON LIMITED

RELEVANT PARTICULARS

1.	Name of corporate debtor	**Teerth Gopicon Limited**
2.	Date of incorporation of corporate debtor	10/10/2019
3.	Authority under which corporate debtor is incorporated / registered	ROC, Ahmedabad
4.	Corporate Identity No. / Limited Liberity Identification No. of corporate debtor	L45209CL201FPLC110049
5.	Address of the registered office and principal office (if any) of corporate debtor	**Registered office:** - 703, Sepeth Complex, Opp. Rajpath Club, Bodakkev, Ahmedabad - 380054, Dujarat, India Corporate Office - 204 Amar Metro near Bankketan, Sangh Pagina Paga, Indore, Marthya Enofesh, India. 462007
6.	Insolvency commencement date in respect of corporate debtor	10th August 2026, thiis order of NCLT Ahmedabad Bench CP IIB – GB(AI-M)CICS The copy of order was dorertoaded on 11th August 2025.
7.	Estimated date of closure of insolvency resolution process	06th February, 2027 (180 days from insolvency commencement date l.e. 10th August 2025)
8.	Name and registration number of the Insolvency professional acting as interim resolution professional (IRP)	Mr. Ajit Gyanchand Jain, Reg. No. IBBI/IPA-001/IP-P00368-2017-18/10525
9.	Address and e-mail of the interim resolution professional as registered with the Board	204, Wall Street-1, Near- Guprat College, Ellisbridge, Ahmedabad-380006; **Email:** ajit@vcanca.com
10.	Address and e-mail to be used for correspendence with the interim resolution professional	204, Wall Street-1, Near- Guprat College, Ellisbridge, Ahmedabad-380006; **Email:** cirp.teerth@gmail.com
11.	Last date for submission of ciaims	25th August, 2026
12.	Classes of creditors, Farry, under classe (h) of sub-section (6A) or section 21, ascertarted by the interim resolution professional	Not applicable at present
13.	Names of Insolvency Professiones identified to act as Authorized Representative of creditors in a class (Three names for each class)	Not applicable at present
14.	(a) Relevant Ferant and (b) Details of authorized representatives are available at:	a) https://ibbi.gov.in/home/downloads il) Physical Address: same as resnfersed in point 10 and ili) Email IRP at: cirp.teerth@gmail.com iv) Not Applicable

Notice is hersby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **Teerth Gopicon Limitation 10th August 2026.**

The preditors of **Teerth Gapicon Limited,** are herelly called open to submit their claims with proof on or before **25th August, 2026 is** the interim resolution professional at the address mentioned against entry No. 10.

The Financial creditor shalt submit their claims with proof by electronic means only. All other creditors may submit the claims with preofin persort, by pcet or by electronic means.

A financial creditor belong op in a class, so listed agreed the entry No. 12, and find cate ito choice of authorized representative from arming the 7 two insolvency professionals listed against entry No. 13 to act os authorized representative of the class [specify class] in Form CA.

Submission of false or nseleading proofs of claim shall affned persehes.

Sirt-
Ajit Gayanchand Jain
Interim Resolution Professional
Reg. No. IBBIUPA-0011P-P00368/2017-17/10625

Date: 13 August 2026
Place: Ahmedabad

Gmail

Annexure F

Teerth Gopicon Limited <cirp.teerth@gmail.com>

Teerth Gopicon Limited (Symbol: TGL | ISIN: INE0K6601012) – Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Publication of Public Announcement in Form A

1 message

Teerth Gopicon Limited <cirp.teerth@gmail.com> Thu, Aug 13, 2026 at 2:37 PM
To: compliancecustomersupport@nse.co.in
Cc: takeover@nse.co.in, listingcustomersupport@nse.co.in, "info@teerthgopicon.com" <info@teerthgopicon.com>, "investor@teerthgopicon.com" <investor@teerthgopicon.com>, "ajit@vcanca.com" <ajit@vcanca.com>

Dear Sir/Madam,

Ref: Teerth Gopicon Limited | Symbol: TGL | ISIN: INE0K6601012 | CIN: L45209GJ2019PLC110249

Further to my intimation dated 11 August 2026 regarding the admission of the Company into the Corporate Insolvency Resolution Process by the Hon'ble NCLT, Ahmedabad Bench, Court No. 2 vide order dated 10 August 2026 in C.P. (IB) 408(AHM)2025, please find enclosed the Public Announcement in Form A under Regulation 6 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, along with copies of the newspaper publications made on 13 August 2026.

This disclosure is made under Regulation 30 read with Clause 16 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015. The last date for submission of claims by creditors is 25 August 2026.

As intimated earlier, the NEAPS access credentials have not yet been made available to me, and this submission is therefore being made through my official correspondence email ID. I reiterate my request to the Listing Compliance / NEAPS Helpdesk team to arrange mapping of the NEAPS account of the Company to the undersigned at cirp.teerth@gmail.com, and to advise the documents required from my side for this purpose.

Enclosures:
1. Intimation letter dated 13 August 2026
2. Public Announcement in Form A
3. Copies of newspaper publications (English, Gujarati and Hindi)

RP Team member,

Dhyanendra Rawat

On Behalf of,

CA Ajit Jain

Insolvency Professional

IBBI/IPA-001/IP-P00368/2017-18/10625

IRP- Teerth Gopicon Limited

Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India | **E-mail:** ajit@vcanca.com |

2 attachments

Intimation letter dated 13 August 2026.pdf
129K

Form A with Newspaper publication.pdf
1784K

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

Registration No :- IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

13 August 2026

To,

The Manager
Listing Compliance Department
National Stock Exchange of India Limited
(SME Platform – NSE Emerge)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Name of Company: Teerth Gopicon Limited
Company Symbol: TGL
ISIN: INE0K6601012
CIN: L45209GJ2019PLC110249

Dear Sir/madam,

Subject: Public Announcement – Form A under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for the attention of the Creditors of Teerth Gopicon Limited ('Company') – Newspaper Publication

We would like to inform you that the Company is currently undergoing proceedings under the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Court-2, vide its order dated 10th August, 2026, admitted an application under Section 9 of the IBC against the Company, thereby commencing the Corporate Insolvency Resolution Process ("CIRP") and Ajit Gyanchand Jain was appointed as an Interim Resolution Professional ("IRP").

In terms of Section 17 of the Code, with effect from 10th August, 2026 the powers of the Board of Directors of the Company stand suspended and are vested in and exercisable by the undersigned as Interim Resolution Professional. A moratorium under Section 14 of the Code is also in operation.

In context of the above, please find enclosed herewith the copy of the public announcement published in

Registered office -Ahmedabad, Gujarat "Financial Express" in English (Ahmedabad) and
"Financial Express" in Gujarati (Ahmedabad),
Corporate Office -Locations of material business operations - Indore, Madhya Pradesh "Business Standard" In English (Bhopal, Indore) and
Dainik Awantika, In Hindi Indore, Madhya Pradesh

on Thursday, 13th August, 2026 as Public Announcement in Form A under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for the attention of the Creditors of Teerth Gopicon Limited ('the Company').

The Creditors of the Company are hereby called upon to submit their claims with proof on or before 25th August, 2026 to the Interim Resolution Professional through electronic mode or at the address of IRP. The Financial Creditors shall submit their claims with proof by electronic means only.

AJIT GYANCHAND JAIN IBBI/IPA-001/IP-P00368/2017-18/10625 INSOLVENCY PROFESSIONAL

AJain

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

Registration No :- IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Address:
IRP of Teerth Gopicon Limited
Ajit Gyanchand Jain
204, Wall Street-1, Near Gujarat College, Ellisbridge,
Ahmedabad-380006;
Email: cirp.teerth@gmail.com

This intimation is made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 16 of Para A of Part A of Schedule III thereto. The Public Announcement is submitted for hosting on the website of the Insolvency and Bankruptcy Board of India in terms of Regulation 6(2)(b)(iii) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Access to the Company's website is yet to be handed over to the undersigned by the erstwhile management; the Public Announcement shall be hosted thereon, in terms of Regulation 46 of the said Regulations, upon such access being obtained. The provisions of Regulation 47 of the said Regulations are complied with to the extent applicable.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

AJIT GYANCHAND JAIN * IBBI/IPA-001/IP-P00368/2017-18/10625 * INSOLVENCY PROFESSIONAL

For Teerth Gopicon Limited
Ajit Gyanchand Jain
Interim Resolution Professional (IRP) of Teerth Gopicon Limited
(Company under Corporate Insolvency Resolution Process vide the order of Hon'ble NCLT dated 10th August, 2026 (received on 11th August, 2026), in CP(IB)No.408(AHM)/2025)
IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625
A.F.A valid till 31.12.2026
Correspondence Email Id: cirp.teerth@gmail.com
IBBI registered Email Id: ajit@vcanca.com
IBBI Registered Address: 204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006

Enclosure:
1. *Form A*
2. *One English News Paper: in English- Financial Express – Ahmedabad Edition,*
3. *One Gujarati News Paper: in Gujarati- Financial Express – Ahmedabad Edition*
4. *One English News Paper: in English- Business Standard – Bhopal Edition*
5. *One Hindi News Paper: in Hindi – Dainik Avantika - Indore Edition*

Annexure G

MACHINERY DETAILS						
SR NO.	VEHICLE	VEHICLE NO	SITE	LOCATION / VENDOR NAME	ADDRESS	CONTACT NO.
1	JCB	MP09 DF 9536	SAGAR	SAGAR (Arvind labour) / PM Anil		9329751060
2	JCB	MP09 DN 3372	SHAHPURA	DRASHTI CONSTRUCTION	BUNDELA COLONY, DATIA (M.P.) Pin Code-475661	9893657276
3	JCB	MP09 DP 6725	SHAHPURA	ANAY KUMAR GOSWAMI	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	8602203143
4	JCB	MP09 DP 6715	SHAHPURA	ANAY KUMAR GOSWAMI	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988
5	JCB	MP09 DN 3319	GAROLI	(JJM - Deputy Manager)	Bilhari Camp, Nowgong, Mahoba Road Chhatarpur, Pin Code-471201	8878519334
6	JCB	MP09 DF 9561	GAROLI	(JJM - Deputy Manager)	Bilhari Camp, Nowgong, Mahoba Road, Chhatarpur Pin Code-471201	8878519334
7	JCB	MP09 DN 3363	GAROLI	KAMLESH & RANJOY MEHTA (WTP CON)	Rewa	7254091935
8	JCB	MP09 DN 3349	GAROLI	(JJM - Deputy Manager)	Bilhari Camp, Nowgong, Mahoba Road, Chhatarpur Pin Code-471201	8878519334
9	JCB	MP09 DN 3310	GAROLI	NANHELAL WTP CONTRACTOR	Ward No. 14, Village-Gandhinagar Tehsil Bramlehra, District-Chhatarpur Gulganj Near pathan Dhaba, (M.P.) Pin Code-471301	9993068624
10	JCB	MP09 DN 3375	GAROLI	BLASTING NARENDRA SINGH YADAV	Ward No. 14, Bardwaha, Tehsil Bijawar Post-Angor, District-Chhatarpur (M.P.) Pin Code-471301	8827621100
11	HYDRA		SAGAR	(JJM- General Manager)	SAGAR PIPE YARD	7999938004
12	HYDRA		SAGAR	(TOMAR)	RAHATGARH	6260574012
13	HYDRA		KARANJIYA	ARVIND ENTERPRISES	Manik Lal, Veer Singh, Rajendra Gram, Annuppur (M.P.) Pin Code-484881	9399043323
14	HYDRA	MP09 ZR 0564	GAROLI	MUKUL TIWARI PIPE LINE CONTRACTOR	Tiwari Building Material SuppliersGram Kiratpura post bra tehsil Chhatarpur District Pin Code-471001	7999503719
15	HYDRA		SHAHPURA	Annay Goshwami	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988

SR NO.	VEHICLE	VEHICLE NO	SITE	LOCATION / VENDOR NAME	ADDRESS	CONTACT NO.
16	HYWA	MP09 ZS 3819	GAROLI	GPS CRUSHER STONE(Mithun Tiwari)	Pushpendra Pratap Singh, Pratap Bhawan, Behind No. 01 School, Chhatarpur (M.P.) Pin Code-471001	6265267390
17	HYWA	MP09 DJ 5697	SHAHPURA	AMAN PATHAK	Shahpura District Dindori, M.P. 481990	8989892599, 9826397923
18	HYWA	MP09 DJ 5668	SHAHPURA	Annay Kumar Goshwami	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988
19	FLORI (4CUM)	MP09 DM 0983	SAGAR	Akhilesh cont ujjain	Jai Durga Construction Company, Village-Susner, Agar Malwa, Pin Code-465447	9131858610
20	FLORI	MP09 DM 0969	GAROLI	GPS CRUSHER STONE(Mithun Tiwari)	Pushpendra Pratap Singh, Pratap Bhawan, Behind No. 01 School, Chhatarpur (M.P.) Pin Code-471001	6265267390
21	BOLERO CAMPER	GJ01 WL 0928	SAGAR	(Rahul lodhi supervisor)	RAHATGARH	9009798953
22	BOLERO CAR	GJ01 WK 4957	SAGAR	(PM Anil)	SAGAR	9179997131
23	BOLERO PICKUP (NEW)	MP09 AL 2450	KARANJIYA	BABA BAIJNATH CONSTRUCTION	Bharewa Umariya, New Darbar, Bandhawgarh, Umariya (M.P.) Pin Code-484661	6263731618
24	HONDA CITY CAR	GJ01 WN 4370	INDORE	DHARMESH BHAI		9806788888
25	BOLERO CAMPER	GJ01 WL 0827	GAROLI	Nayak	MAA AMBE HP CENTER PETROL PUMP, Gram-Khama, District Mahoba (U.P.) Nowgaon Tikamgarh Road	9301390530
26	MINI EXCAVATOR 1		SAGAR	SAGAR (Pushpa Raj Rajput Lodhi CONTRACTOR)	Village-Sahejpuri, Surkhi Vidhan Sabha	9301705693
27	DG GENERATOR	3 NOS	SAGAR	(JJM- General Manager)	BHAMORI BIKA	7999938004
28	DG GENERATOR 58KV	1 NOS	SAGAR	(JJM- General Manager)	RAHATGARH 58 KV	7999938004
29	DG GENRATOR	1 NOS	SAGAR	JAGDISH LABOUR CONTRACTOR	RAHATGARH	7692000770
30	DG GENERATOR	25KV	KARANJIYA	JJM GENERAL MANGER	WTP SITE MOHATARA	7042747872
31	DG GENERATOR	25KV	GAROLI	GPS CRUSHER STONE(Mithun Tiwari)	Pushpendra Pratap Singh, Pratap Bhawan, Behind No. 01 School, Chhatarpur (M.P.) Pin Code-471001	6265267390

SR NO.	VEHICLE	VEHICLE NO	SITE	LOCATION / VENDOR NAME	ADDRESS	CONTACT NO.
32	DG GENERATOR	75KV	GAROLI	MAA PITAMBARA / KALLU SHIVHARE	Village Tikariya, Post Umrai, Tehsil Kulpahad, District-Mahoba (U.P.) Pin Code-210429	9425304915
33	DG GENERATOR	100KV	SHAHPURA	Annay Kumar Goshwami	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988
34	TRACTOR	MP19 ZD 2616	SAGAR	RAHATGARH POLICE STATION	Rahatgarh, District Sagar (M.P.) Pin Code-470119	
35	TRACTOR	MASSIY	SAGAR	RAHATGARH WTP (JJM- General Manager)	Rahatgarh, District Sagar (M.P.) Pin Code-470119	7999938004
36	TRACTOR	MP36 A 7046	GAROLI	(JJM - Deputy Manager)	Bilhari Camp, Nowgong, Mahoba Road Pin Code-471201	8878519334
37	RIDE ON ROLLER	FVR 1200	SHAHPURA	Annay Kumar Goshwami	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988
38	RIDE ON ROLLER	MINI VIBRATOR	SHAHPURA	Annay Kumar Goshwami	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988
39	COMPACTION ROLLER		SHAHPURA	Annay Kumar Goshwami	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988
40	TROLLA (2NOS)		SAGAR	(AMIT AGRO)	RAHATGARH	9981422670
41	TROLLA		GAROLI	PAPPU CONTACTOR	Dohri Deri, Chhatarpur, Pin Code-471315	9516879905
42	TROLLY		SAGAR	(AMIT AGRO)	RAHATGARH	9981422670
43	WATER TANKER		SAGAR	(JJM- General Manager)	RAHATGARH WTP	7999938004
44	CC CUTTER MACHINE		SAGAR	Annay Kumar Goshwami	MAA DURGA HP PETROL PUMP, KH No 796/4, PH No 22/44, Niwas Road, Shahpura, District Dindori (M.P.) Pin Code-481990	6263897988
45	RMC PUMP		SAGAR	(JJM- General Manager)	RAHATGARH WTP	7999938004

Annexure H

Form No. INC-28

Notice of Order of the Court or Tribunal or any other competent authority
[Pursuant to Section 12(6), 13(7), 48(4), 58(5), 87, 111(3), 66(5), 230(8), 232, 233(7), 234, 237, 252(2), 441 and others of the Companies Act, 2013 and Section 17(1), 81(4), 107(3), 167, 186, 391, 394(1), 396, 397, 398, 445, 466, 481, 518, 559, 621A, Amalgamation- Others and others of the Companies Act, 1956 and Section 7, 9, 10, 12A, 22(3), 31, 33, 54, 59(8) and others of the Insolvency and Bankruptcy Code, 2016]

सत्यमेव जयते

Form language

(•) English ( ) Hindi

Refer instruction kit for filing the form

*All fields marked in * are mandatory*

Company Information

1 (a) *Corporate Identity Number (CIN) or Foreign Company Registration Number (FCRN): L45209GJ2019PLC110249

2 (a) *Name of the Company: TEERTH GOPICON LIMITED

(b) *Address of the registered office of the company or of the principal place of business in India of the company: 703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV,,NA,AHMEDABAD,Gujarat,India,380054.

(c) *Email ID of the company: *****teerthgopicon.com

3 (a) *Order passed by
(Court/ NCLT/Central Government/NCLAT/BIFR/ Debt Recovery Tribunal (DRT) Any other competent authority): NCLT

(b)(i) Name of Court:

(ii) Name of the Central Government office:

(iii) Name of the Debt Recovery Tribunal:

(iv) Name of the competent authority:

(c) *Location: Ahmedabad

(c)(i) Others (please specify the bench name):

(d) *Petition or application number	C.P. (IB) No. 408(AHM) 2025
(e) *Order number	C.P. (IB) No. 408(AHM) 2025
4 *Date of passing the order(DD/MM/YYYY)	10/08/2026
5 (a) *Relevant act under which order is passed *(The Companies Act, 2013 / The Companies Act, 1956 Insolvency and Bankruptcy Code, 2016)*	Insolvency and Bankruptcy Code, 2016
(b)(i) Section of the Companies Act,2013 under which order passed	
(ii) Section of the Companies Act,1956 under which order passed	
(iii) Section of Insolvency and Bankruptcy Code, 2016 under which order passed	9- Admission of CIRP filed by operational creditor
(c) If others, mention the section of the Act	
(d) Brief description of the applicable section	
6 Number of days within which order is to be filed with Registrar (To be entered pursuant to aforesaid sections or in terms of court order or Tribunal order or order of the competent authority, as the case may be)	
7 Date of application to court or Tribunal or the competent authority for issue of Certified copy of order(DD/MM/YYYY)	
8 Date of issue of certified copy of order (DD/MM/YYYY)	
9 *Due date by which order is to be filed with Registrar(DD/MM/YYYY)	09/09/2026
10 (a) In case of compounding of offence, enter Service request number SRN(s) of Form 61	

(b) SRN of the relevant form

Form Number *(CHG-4/CHG-8/ INC-23/MGT-14/ GNL-1/ Others)*	
If others, please specify	
SRN of the relevant form	
SRN of CHG-4	
(c) Date of special resolution under section 66 of the Companies Act, 2013 (DD/MM/YYYY)	

11 (a) Whether penalty involved or not ○ Yes ○ No

(b) If Yes, SRN of payment of penalty

Details of amalgamation

12 (a) In case of amalgamation, mention whether company filing the form is transferor or transferee

◯ Transferor ◯ Transferee

(b) Whether Transferee company is a company incorporated outside India ◯ Yes ◯ No

(c) Whether the order provides for increase in authorised share capital of the transferee company? ◯ Yes ◯ No

(d) Details of transferee company

CIN/FCRN

Name

Appointed date of amalgamation

Details of transferor company(s)

(e) Number of transferor company(s)

Category of transferor company	CIN or FCRN or any other registration number	Name	Appointed date of amalgamation	SRN of Form INC-28
(f)	**(g)**	**(h)**	**(i)**	**(j)**

13 Authorised Share capital details
(Please note that no new class of share capital shall be created. In order to create a new class of share capital, the relevant form must be filed with the correct purpose).

13A Details of Authorised share capital of the Transferor company

Name of the transferor company

Type of shares	Class of shares	Nominal value	Existing number of shares	Total
Unclassified shares				
Total share capital				

13B Details of Authorised share capital of the Transferee company

Name of the transferee company

Type of shares	Class of shares	Nominal value	Before amalgamation: Existing number of shares	Before amalgamation: Total	After amalgamation: Revised number of shares	After amalgamation: Total
Unclassified shares						
Total share capital				0		0

In case of winding up, provide following details

14 (a) Date of commencement of winding up under section 445 of The Companies Act, 1956(DD/MM/YYYY)

(b) Details of the liquidator

Income-tax permanent account number (Income-tax PAN) of the liquidator

Name of Liquidator

Address

Address Line 1

Address Line 2

Country

Pin code/Zip code

Area/ Locality

City

District

State / UT

15 Date with effect from which winding up proceedings have been stayed under section 466 of The Companies Act, 1956

16 Date of dissolution under section 481 of the Companies Act, 1956(DD/MM/YYYY)

17 (a) Date with effect from which dissolution has been declared as void under section 559 of The Companies Act, 1956

(b) Whether the order is in respect of company dissolved under section 394 of The Companies Act, 1956

◯ Yes ◯ No

If yes, provide details of the transferor company whose dissolution has been declared as void

CIN or FCRN

Name

Date of amalgamation(DD/MM/YYYY)

18 The paid up share capital of the company has been reduced from

Type of shares	Class of shares	Nominal value	Existing number of shares	Weather revision required	Reduction in number of shares	Revised number of shares	Existing total value	Revised total value	Total value of reduction
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Class1								

19 Details of Interim Resolution Professional (IRP)/ Details of Resolution Professional (RP) / Details of Liquidator

(a) Income-tax permanent account number (Income-tax PAN) ACTPJ6413D

(b) IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18

(c) Name Ajit Gyanchand Jain

(d) Mobile (with country code) +91993012718

(e) Email ID ajit@vcanca.com

(f) Address

Address Line 1 204, Wall Street ? 1

Address Line 2 Near Gujarat College Ellis Bridge

Country India

Pin code/Zip code 380006

Area/ Locality Ellisbridge

City Ahmadabad City

District	Ahmedabad
State / UT	Gujarat

Attachments

1 *Copy of order of Court/ NCLT/ NCLAT/ BIFR/ Central Government/ DRT / any other Competent Authority	Admission order Teerth Gopicon Limited.pdf
2 Optional attachment(s) - if any	

Declaration

I am authorised by the Board of Directors of the Company vide resolution no *

dated(DD/MM/YYYY) * to sign this form and I declare that all the requirements of the companies Act,2013 and rules thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely, correctly and legibly attached to this form.

***To be digitally signed by**

Particulars of person signing the form

*Name	Ajit Gyanchand Jain
*Designation *(Director/ Managing director/Manager/ Secretary/AuthorisedRepresentative/ Liquidator /Interim Resolution Professional (IRP)/Resolution Professional (RP)/Others)*	Interim Resolution Professional (IRP)
Capacity	
*DIN or Income-tax PAN or Membership number	A*T*J*4*3*

Certificate by Practicing Professional

It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original records maintained by the Company which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed.

◯ Chartered accountant (in whole-time practice) or

◯ Cost accountant (in whole-time practice) or

◯ Company secretary (in whole-time practice)

***To be digitally signed by**

Whether associate or fellow:

◉ Associate ◯ Fellow

Membership number	
Certificate of practice number	1*6*5

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC5853255
eForm filing date (DD/MM/YYYY)	05/09/2026

This eForm is hereby registered

Digital signature of the authorizing officer	
Date of signing (DD/MM/YYYY)	

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN: AC5853255/ BharatKoshOrderId :1-27313594835 **SRN Date:** 05/09/2026 17:23:17	**Service Request Date:** 05/09/2026

RECEIVED FROM:

Name: AJIT GYANCHAND JAIN

Address: ****, Shahikutir Greens, ShahiBaug, Ahmedabad 380004, ., Ahmadabad City, Ahmadabad City, Gujarat, 380008

ENTITY ON WHOSE BEHALF MONEY IS PAID

LLPIN/CIN/DIN: L45209GJ2019PLC110249
Name: TEERTH GOPICON LIMITED
Address: 703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV,, , AHMEDABAD, Ahmedabad, Gujarat, 380054

FULL PARTICULARS OF REMITTANCE

Service Type: eFiling

Service Description	Type of Fee	Amount (Rs.)
Fee for INC-28	Normal	600
	Additional	0
	Total	**600**

Mode of Payment: Online

Received Payment Rupees: Six Hundred Rupees Only.

Note: The defects or incompleteness in any respect in this application as noticed shall be placed on the Ministry's website(www.mca.gov.in). In case the application is marked as RSUB, please resubmit the application within the due date. Please track the status of your transaction at all times till it is finally disposed off. (please refer Rule 10 of the Companies (Registration offices and Fees) Rules, 2014)

Annexure I

LEGAL HISTORY	Terth Gopicon Limited					
Case Type	**Case Status**	**Case Category**	**Court**	**Litigant(s)**	**Case No.**	**Date of Last Hearing / Judgement**
Filed Against this Corporate	Pending	Insolvency	NATIONAL COMPANY LAW TRIBUNAL	KATARIA PLASTICS PRIVATE LIMITED	408(AHM)2025	10 Apr, 2026
Filed Against this Corporate	Pending	Arbitration Matters	HIGH COURT OF GUJARAT	M/S JALARAM ISPAT	ARBI.P/66/2026	17 Apr, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	RATNAAFIN CAPITAL PVT. LTD	CC /109961/2026	1 Jun, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	HDFC BANK LTD.	CC /113504/2026	6 May, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	HDFC BANK LTD.	CC /113560/2026	6 May, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	HDFC BANK LTD.	CC /113849/2026	6 May, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	HDFC BANK LTD.	CC /439839/2025	20 May, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, CALCUTTA	L AND T FINANCE LIMITED	CS /462662/2025	20 Jun, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, CALCUTTA	UNITY SMALL FINANCE BANK LIMITED	CS /47092/2026	16 Jun, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, CALCUTTA	UNITY SMALL FINANCE BANK LIMITED	CS /47194/2026	16 Jun, 2026
Filed Against this Corporate	Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, CALCUTTA	POONAWALLA FINCORP LTD.	CS /508463/2025	10 Jun, 2026
Filed Against this Corporate	Pending	Others	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	HDFC BANK LTD.	CC/193565/2026	7 Jul, 2026
Filed Against this Corporate	Pending	Others	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	HDFC BANK LTD.	CC/193578/2026	7 Jul, 2026
Filed Against this Corporate	Pending	Others	METROPOLITAN MAGISTRATE COURT, CALCUTTA	KOTAK MAHINDRA BANK LTD.	CS/478121/2025	8 Jul, 2026
Filed Against this Corporate	Disposed	Civil Cases	DISTRICT AND SESSIONS COURT, INDORE	DB Infrastructure Private Limited Through Directors Ravi Datt Sawala And Avnish Bhatnagar	MJC /314/2023	21 Feb, 2024
Filed Against this Corporate	Disposed	Criminal Trials	DISTRICT AND SESSIONS COURT, INDORE	CBI ACP BHOPAL	SC CBI /15/2025	13 Jan, 2026
Filed By this Corporate	Pending	Arbitration Matters	HIGH COURT OF MADHYA PRADESH - INDORE	1) POOJA REALTY P LTD.,THROUGH DIRECTOR KETAN C SETH,203,GALLERIA TULP NR. AUDA GARDEN B/H SATYAGRAH CHAAWANI PREMCHANDNAGA ROAD SATELLITE AHMEDABAD 380015-AHMEDABAD2) DB INFRASTRUCTURES (P) LTD. THROUGH DIRECTORS MR. RAVI DATT SAWLA AND MR. AWNISH BHAGNAGAR,,NEAR OLD DAINIK BHASKAR PRESS TALAWALI CHANDA INDORE-INDORE	AA/24/2023	19 Jun, 2023

Case Type	Case Status	Case Category	Court	Litigant(s)	Case No.	Date of Last Hearing / Judgement
Filed By this Corporate	Pending	Civil Cases	DISTRICT AND SESSIONS COURT, INDORE	Indore Smart Development Limited Through Chief Executive Officer, Indore Smart Development Limited Through Chief Executive Officer, Pratibha Pal Presentaly Executive Director Indore Smart Development Limited And Municipal Corporati, Pratibha Pal Presentaly Executive Director Indore Smart Development Limited And Municipal Corporati, Dhani Ram Lodhi Presently Superintendent Engineer, Indore Smart Development Limited, Dhani Ram Lodhi Presently Superintendent Engineer, Indore Smart Development Limited, Vijay Kumar Choudhary, Regional Editors And Publisher, Vijay Kumar Choudhary, Regional Editors And Publisher, Ashish Gupta, Editor Of News Paper Dainik Indore Sanket, Ashish Gupta, Editor Of News Paper Dainik Indore Sanket, Mahendra Kumar Dubey, Editor Sandhya Dainik Hindustan Mail, Mahendra Kumar Dubey, Editor Sandhya Dainik Hindustan Mail	MJC /245/2026	19 Jun, 2026
Filed By this Corporate	Pending	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - INDORE	INDORE SMART CITY DEVELOPMENT LIMITED	WP/23259/2022	17 Jan, 2024
Filed By this Corporate	Pending	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - INDORE	MP HOUSING AND INFRASTRUCTURE DEVELOPMENT BOARD	WP/24022/2024	26 Nov, 2024
Filed By this Corporate	Disposed	Arbitration Matters	HIGH COURT OF MADHYA PRADESH - INDORE	POOJA REALTY (P) LTD.	AC/104/2021	13 Mar, 2023
Filed By this Corporate	Disposed	Criminal Appeals	DISTRICT AND SESSIONS COURT, INDORE	Central Bureau Investigation CBI	CRR /396/2025	20 Aug, 2025
Filed By this Corporate	Disposed	Civil Cases	DISTRICT AND SESSIONS COURT, INDORE	Indore Smart Development Limited Through Chief Executive Officer, Indore Smart Development Limited Through Smt. Pratibha Pal Presently Executive Director, Indore Smart Development Limited Through Shri Dhani Ram Lodhi Presently Suprintendent Engineer, Vijay Kumar Choudhary, Regional Editors And Publishers Of News Paper Patrika, Ashish Gupta, Editor Of News Paper Dainik Indore Sanket, Mahendra Kumar Dubey, Editor Sandhya Dainik Hindustan Mail	RCS A /1385/2022	4 Oct, 2024
Filed By this Corporate	Disposed	Civil Cases	HIGH COURT OF MADHYA PRADESH - INDORE	1) INDORE SMART CITY DEVELOPMENT LIMITED,CHIEF EXECUTIVE OFFICER,SMART CITY OFFICE, NEHRU PARK CAMPUS, INDORE-INDORE2) EXECUTIVE DIRECTOR INDORE SMART CITY DEVELOPMENT LIMITED,,SMART CITY OFFICE NEHRU PARK INDORE-INDORE3) SUPERINTENDENT ENGINEER EXECUTIVE DIRECTOR INDORE SMART CITY DEVELOPMENT LIMITED,,SMART CITY OFFICE NEHRU PARK INDORE-INDORE4) ICICI BANK LIMITED THROUGH AUTHORISED OFFICER,,GURU GOBIND HOUSE OPP. PURNIMA THEATER MURBAD ROAD KALYAN WEST THANE-MAHARASTHRA	MCC/626/2023	1 Apr, 2023

Case Type	Case Status	Case Category	Court	Litigant(s)	Case No.	Date of Last Hearing / Judgement
Filed By this Corporate	Disposed	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - INDORE	1) INDORE SMART CITY DEVELOPMENT LIMITED,THROUGH ITS CHIEF EXCUTIVE OFFICER,INDORE SMART CITY OFFICE NEHRU PARK CAMPUS INDORE-INDORE2) SUPERINTENDENT ENGINEER INDORE SMART CITY DEVELOPMENT LIMITED,,INDORE SMART CITY OFFICE, NEHRU PARK CAMPUS, INDORE-INDORE3) ASSISTANT ENGINEER INDORE SMART CITY DEVELOPMENT LIMITED,,INDORE SMART CITY OFFICE, NEHRU PARK CAMPUS, INDORE-INDORE4) POOJA CONSTRUCTION CO. PARTNERSHIP FIRM THROUGH MR. S.R. VIBHAKAR,,402 NAKSHATRA, BAPA SITARAM CHOWK, RAYA ROAD, RAJKOT (GUJRAT)-RAJKOT5) PARSHWA BUILDERS, PARTNERSHIP FIRM THROUGH MR. NONIT LUHADIA,,17/7, "PARSHWA DWEEP" SOUTH TUKOGANJ, INDORE-INDORE	WP/24731/2022	5 Dec, 2022
Filed By this Corporate	Disposed	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - INDORE	1) INDORE SMART CITY DEVELOPMENT LIMITED,CHIEF EXECUTIVE OFFICER,SMART CITY OFFICE, NEHRU PARK CAMPUS, INDORE-INDORE2) EXECUTIVE DIRECTOR INDORE SMART CITY DEVELOPMENT LIMITED,,INDORE SMART CITY OFFICE NEHRU PARK CAMPUS INDORE-INDORE3) SUPERINTENDENT ENGINEER EXECUTIVE DIRECTOR,,INDORE SMART CITY DEVELOPMENT LIMITED INDORE SMART CITY OFFICE NEHRU PARK CAMPUS INDORE-INDORE4) ICICI BANK LIMITED AUTHORIZED OFFICER,,GURU GOBIND HOUSE OPPOSITE PURNIMA THEATRE MURBAD ROAD KALYAN WEST THANE-THANE	WP/25924/2022	5 Dec, 2022
Filed By this Corporate	Disposed	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - INDORE	INDORE SMART CITY DEVELOPMENT LIMITED	WP/26481/2022	14 Jul, 2025
Filed By this Corporate	Disposed	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - INDORE	THE STATE OF MADHYA PRADESH	WP/6790/2026	24 Apr, 2026
Filed By this Corporate	Disposed	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - JABALPUR	MADHYA PRADESH JAL NIGAM	WP/16421/2025	21 Jul, 2025
Filed By this Corporate	Disposed	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - JABALPUR	MADHYA PRADESH JAL NIGAM	WP/16423/2025	21 Jul, 2025
Filed By this Corporate	Disposed	Writs and Regulatory Matters	HIGH COURT OF MADHYA PRADESH - JABALPUR	THE STATE OF MADHYA PRADESH	WP/16425/2025	21 Jul, 2025
PROBABLE CASES						
Case Status	**Case Category**	**Court**	**Petitioner(s)**	**Respondent(s)**	**Case No.**	**Date of Last Hearing / Judgement**
Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	TATA CAPITAL LTD	TEERTH GOPICO LIMITED, MAHESHBHAI M KUMBHANI	CC /58695/2026	11 Jun, 2026
Pending	NI Act / Company Offences	METROPOLITAN MAGISTRATE COURT, AHMEDABAD	HDFC BANK LTD.	TEERATH GOPICON LIMITED, MAHESHBHAI M KUMBHANI	CC /73621/2026	9 Jun, 2026
Disposed	Criminal Appeals	DISTRICT AND SESSIONS COURT, INDORE	TEERTH COPICON LTD.	CBI ACP BHOPAL	CRR /506/2025	9 Sep, 2025
UNVERIFIED COURT RECORDS						
Court	**Petitioner(s)**	**Respondent(s)**	**Case No.**	**Date of Last Activity**		

Case Type	Case Status	Case Category	Court	Litigant(s)	Case No.	Date of Last Hearing / Judgement
CHIEF METROPOLITAN MAGISTRATE, NEW DELHI, PHC	Moneywise Financial Services Pvt Ltd, Moneywise Financial Services Pvt Ltd Advocate: - PANKAJ KUMAR	TEERTH GOPICON LIMITED, MAHESHBHAI M KUMBHANI, CHANDRIKABEN M KUMBHANI, PALLAV MAHESH KUMBHANI	CC NI ACT/25181/2026	25 Mar, 2026		
DISTRICT AND SESSIONS COURT, INDORE	Teerth Gopicon Pvt. Ltd. Through Director Mr. Mahesh Kumbhani	Pooja Realty Pvt. Ltd. Through Director Ketan C. Seth, DB Ingrastructure Private Limited Through Directors	MJC AV/52/2021	-		
DISTRICT AND SESSIONS COURT, INDORE	Central Bureau Investigation CBI	MOHD. FIROJ KHAN, govind handra, RAHUL GUPTA, MAHESH KUMBHANI, TEERATH GOPICON LTD THRO. MAHESH, GAURAV DHAKAD, RAKESH JAGIRDAR	ST/79/2026	27 Jan, 2026		

Annexure J

Gmail

Teerth Gopicon Limited <cirp.teerth@gmail.com>

Re: Request for Quotation for Income Tax and GST Compliance Services – CIRP of Teerth Gopicon Limited

1 message

CA Padamchand Jain <capadamchand@gmail.com> Fri, Sep 4, 2026 at 7:21 PM
To: Teerth Gopicon Limited <cirp.teerth@gmail.com>

Dear Sir,

With respect to the above quotation there are some changes and kindly undergo below mentioned quotes for the above professional services.

1. **GST Compliances:** 2,000 per month per GSTIN + GST
2. TDS Compliances:
Form 24Q: 3,000 per quarter + GST (quarterly return filing)
Form 26Q: 3,000 per quarter + GST (quarterly return filing)
Form 27Q: 3,000 per quarter + GST (quarterly return filing)
3. Income Tax Return: 25,000 + GST per annum (annual filing)

In addition to above services, the quote for reset of ID and password of the GST number of taxpayer will be as follows:
1. Gujarat: 5,000 + GST (Regular GSTIN)
2. Madhya Pradesh: 5,000 + GST (Regular GSTIN)
3. Madhya Pradesh: 5,000 + GST (ISD GSTIN)
4. Other Locations: Will inform you at the later stage.

On receipt of this mail, kindly acknowledge the same.

On Fri, Sep 4, 2026 at 4:53 PM CA Padamchand Jain <capadamchand@gmail.com> wrote:

> Dear Sir,
>
> Please find below the quote for the Compliance services as requested above:
>
> **1. GST Compliances:** 2,000 per month + GST (monthly return filing)
> **2. TDS Compliances:**
> Form 24Q: 3,000 per quarter + GST (quarterly return filing)
> Form 26Q: 3,000 per quarter + GST (quarterly return filing)
> Form 27Q: 3,000 per quarter + GST (quarterly return filing)
> **3. Income Tax Return:** 25,000 per annum (annual filing)
>
> On Thu, Sep 3, 2026 at 8:21 PM Teerth Gopicon Limited <cirp.teerth@gmail.com> wrote:
>
>> Dear Sir/Madam,
>>
>> We wish to inform you that Teerth Gopicon Limited is presently undergoing the Corporate Insolvency Resolution Process ("CIRP") in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.
>>
>> In connection with the ongoing CIRP, we are required to ensure timely completion of the applicable **Income Tax, TDS and Goods and Services Tax (GST)** compliances and filings of the Corporate Debtor.
>>
>> Accordingly, you are requested to kindly provide your detailed quotation for undertaking the **Income Tax, TDS and GST compliance and filing requirements**, including the scope of services, professional fees, applicable taxes, timelines, and other terms and conditions.
>>
>> You are requested to share the quotation at the earliest to enable us to consider and proceed with the appointment of the appropriate professional/service provider.
>>
>> Pls share the relationship disclosure also
>>
>> **Regards**

IRP Team member,
Sawai Jain
On Behalf of,
CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India | **E-mail:** ajit@vcanca.com |

MEHTA SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.122217W

450-451, Kewal Industrial Estate
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013
Tel. : +91 22 6609 6060
Email : msa@mehtasinghvi.in
www.mehtasinghvi.in

Confidential

September 05, 2026

CA Ajit Gyanchand Jain
Interim Resolution Professional
Teerth Gopicon Limited
204, Wall Street - 1, Opp. Orient Club
Nr. Gujarat College, Ellis Bridge
Ahmedabad - 380 006, Gujarat

Dear Sir,

Sub: Proposal for Transaction Audit of Teerth Gopicon Limited

We are pleased to present herewith our proposal for undertaking Transaction Audit of the Corporate Debtor – Teerth Gopicon Limited (TGL).

This proposal will remain effective for a period of 30 days from the date of issue. Any intended changes to the proposal should be communicated within the said period. The proposed assignment timelines and/or the fees structure may change accordingly. On confirmation of the engagement, we would mobilise our team of one senior manager and 1 or 2 audit executives within 1-2 weeks from the date of confirmation.

We would be glad to provide further information / assistance that you may require in this connection. Should you have any questions relating to this, please do not hesitate to contact, the undersigned at sachin@mehtasinghvi.in at +91 22 66609 6060 / +91 98206 38547.

We would like to place on record our appreciation for the trust and confidence placed in us and look forward to a mutually rewarding association.

Thanking you,

Yours faithfully,
For Mehta Singhvi & Associates,
Chartered Accountants

CA. Sachin Rajendra Singhvi
Partner
Membership No.108353

CA AJIT GYANCHAND JAIN
TRANSACTION AUDIT PROPOSAL FOR CORPORATE DEBTOR –
TEERTH GOPICON LIMITED
REF: MSA/FA/SEP/01/2026-27

1. INTRODUCTION

We, Mehta Singhvi & Associates, Chartered Accountants, ('MSA') have been requested to present a proposal for undertaking Transaction Audit of Teerth Gopicon Limited (TGL).

The proposal summarizes the objective, the proposed scope and methodology together with other terms of reference.

The transaction audit scope is based on your Request for Quotation dated 04 September 2026.

2. OBJECTIVES & APPROACH

The Insolvency and Bankruptcy Code, 2016 (IBC) authorises the Resolution Professional to appoint accountants, legal or other professionals as may be necessary. The Transaction Audit will be focused on the following sections of IBC:

- Section 43 – Preferential Transactions
- Section 45 – Avoidance of Undervalued Transactions
- Section 50 – Extortionate Credit Transactions
- Section 66 – Fraudulent trading or wrongful trading

Our Approach:

Conducting Transaction Audit based on the scope	**Mobilize team**	**Draw up an assignment plan, schedule / timelines, execute audit**	**Interact with Corporate Debtor's coordinator and IP throughout execution**	**Review of Financial Statements and relevant documents**	**Present our draft / final findings**

3. STRUCTURE, SCOPE & AUDIT SCHEDULE

3.1 Transaction Audit Schedule

The audit schedule based on the scope and deliverables due from us will be as follows:

Area	No. of Reports
Transaction Audit	
Teerth Gopicon Limited for the review period 01 April 2023 to 10 August 2026	1
(The coverage period is from 01 April 2023 up to the Insolvency Commencement Date, i.e. 10 August 2026, as specified in the Request for Quotation dated 04 September 2026.)	

3.2 Audit Coverage and Report Structure

The Audit will be conducted as per the mandate. The data must be provided within one week's time from the date of the receipt of the list of requirements. Non-cooperation will be considered as an audit observation / limitation.

Our Transaction Audit report will provide an executive summary, highlighting critical issues and a detailed report, indicating all audit observations specifically highlighting the deviations from the sections mentioned in paragraph 2 Objectives and Approach.

4. INFRASTRUCTURE & OTHER REQUIREMENTS

We stress that efficient execution of this audit would require proper infrastructure and necessary support to be extended to our team, particularly in terms of computer availability and access to the IT system used by the Company. Our specific requirements would be:

- Availability of 2-3 dedicated workstations with computers and access to IT system during audit visits;
- View-access to the IT systems implemented by the entity;
- Pre-audit requirements identified prior to audit (records, reports, bank account details etc.) to be kept ready; Requirements will be shared once the confirmation is received.
- Co-operation and involvement of the Resolution Professional and Corporate Debtor's executives;
- Audit Coordinator, at a sufficiently senior level, to facilitate efficient transaction audit by extending support for coordinating pre-commencement meetings, audit visits, access to data/reports/IT system.

This would ensure that the transaction audit is executed effectively and within the budgeted time; as also that the professional time is spent in analysis and review, rather than collating and chasing information.

5. PROJECT MANAGEMENT

5.1 Engagement Team: The assignment would be handled by our partner, Mr. Sachin Rajendra Singhvi. Our on-site team comprising of 2 trained members of our audit team, will be headed by an Audit Manager.

5.2 Timing: We will mobilize our engagement team to commence work on a mutually convenient date. *Our ability to meet with this timeline will depend upon the availability of the management and support personnel and their ability to provide the required information expeditiously.*

5.3 Circulation of our Reports: The report issued by us for such assignments are for the internal use / circulation to the appointing authority.

6. REMUNERATION

We estimate our professional fees based on the level of skills required, the location and the timing of the assignment, a fair estimate of professional time required and the risk and responsibilities involved. Based on these parameters, we estimate the fees as follows:

Particulars	Fees
Transaction Audit for the review period 01 April 2023 to 10 August 2026	Rs.4,75,000/-

The amounts are exclusive of GST and out of pocket expenses incurred directly for the conduct of the transaction audit assignment such as local conveyance, and report reproduction costs, etc. Payment will be due on the submission of the draft report.

The above fee will cover the agreed scope of audit and accordingly, should the work undergo modification or if additional days are required based on the quantum of the scope, we will discuss the matter with you and then fix up the additional fees as and when needed.

7. RETENTION OF WORKING PAPERS

We would be retaining our detailed working papers and records of the assignment for a period of 2 years from the submission of the final audit report. Our report copies, however, will be retained for a period of 3 years from the submission of the final audit report.

8. TERMS & CONDITIONS

The Standard "Other Terms and Conditions" applicable to this assignment are separately enclosed herewith.

DETAILED SCOPE OF TRANSACTION AUDIT

ANNEXURE I: TRANSACTION AUDIT

Sr. No.	Scope
1.	Review of Preferential transactions for the benefit of a creditor / surety / guarantor by the Corporate Debtor (Section 43).
2.	Examination of the transactions made by the Corporate Debtor for Undervalued transfers. (Section 45)
3.	Review of Extortionate Credit transactions entered. (Section 50)
4.	Check whether any business of the Corporate Debtor had been carried out with the intent to defraud the creditors. (Section 66)
5.	Financial Statements review and trend analysis.
6.	Review of loan files of the company and their related documents including sanction, disbursement, utilisation, guarantors, etc.
7.	Verification of borrowers books of account, financial data, cash transactions, cheque return etc.
8.	Detailed review of sister / related concerns / group companies / promoters / directors, etc. with special focus on investments in subsidiaries of group Companies.
9.	Review of original document for which charge is created.
10.	Analysis of information available in Public domain for example – MCA, SEBI, website of company, etc.
11.	Analysis of utilisation of loan proceeds with the objective to: a. Ascertain end use of funds and establish whether it was for bonafide commercial purpose or otherwise; b. Identify instances of funds diversion / funds siphoning; and c. Identify people responsible for lapses, if any.
12.	Review of Internal Audit Reports of Teerth Gopicon Limited and review of specific extracts of Concurrent Audit Reports from the bank / lenders.
13.	Review of basis of valuation report of stock, assets, etc. if any.
14.	Review of payments made to vendors as per prevailing market price including any preferential payments to vendors.
15.	Review of bank confirmations and bank reconciliation for each financial year.

Standard “Other Terms and Conditions” of Mehta Singhvi & Associates
Applicable to the Engagement

1. **Confidentiality:** Except with the prior consent of **CA Ajit Gyanchand Jain** or as required by Indian Law, **Mehta Singhvi & Associates (MSA)** shall hold all non-public and private information received by MSA from **CA Ajit Gyanchand Jain** under strict confidence in accordance with our professional obligations, and not release or disclose it to any person outside MSA organization. MSA may however need to share certain non-public and private information received from **CA Ajit Gyanchand Jain** under this engagement to the peer reviewers under the Peer Review requirement of the ICAI.

2. **Indemnity:** Each Party agrees to indemnify, defend and hold harmless the other Party against any and all direct losses, liabilities, claims, obligations, damages, costs, expenses (including reasonable attorneys’ fees) which result from, arise in connection with or are related in any way to a) injury to any persons (physical, mental, libel, slander including death) and damage to any property tangible or intangible; b) breach of the representations and warranties in this agreement; c) fraud, misrepresentation, willful misconduct or gross negligence of officers, directors, employees and agents; d) any violation of applicable laws; or e) any material breach of the provisions of this agreement.

   It is clarified that the monetary compensation payable by either party will be restricted to the fees earned and received by **MSA** in the preceding 1 month from the issuance of report in respect of which the indemnity is being provided.

3. **Entire Agreement and Non-Waiver:** This engagement letter evidences the entire understanding and agreement between **CA Ajit Gyanchand Jain** and **MSA** and supersedes all prior correspondence, agreement, understanding or arrangements whether written or oral, express or implied. This engagement letter may be amended by mutual consent and all such amendments shall be in writing, duly signed by both parties.

   The waiver or relaxation whether partly or wholly of any of the terms and conditions of this engagement letter shall be valid only if in writing and duly signed by the authorized representatives of both **MSA** and **CA Ajit Gyanchand Jain**, and shall apply only to a particular occasion and shall not be continuing and further shall not constitute a waiver or relaxation of any other term or condition.

   No failure, delay or forbearance by either party in exercising any power or right under the agreement shall operate as a waiver of that power or right.

4. **Governing Law & Jurisdiction:** This engagement shall be governed by and construed in accordance with the laws of India (“Indian Law”).

5. **Dispute Resolution:** Any dispute, controversy or claim arising out of or relating to this Agreement, or breach or termination thereof, shall be amicably resolved through discussions between **CA Ajit Gyanchand Jain** and **MSA**. In the event of failure of these discussions and judicial resolution becoming necessary, the matter shall be settled by Arbitration as per the provisions of the Indian Arbitration and Conciliation Act, 1996, as may be amended from time to time or its re-enactment (the “Arbitration” Act). The dispute shall be resolved preferably by a single arbitrator selected by mutual agreement of the Parties. The arbitration proceedings shall be held at Mumbai or any other place mutually agreed to by the Parties. The language of the arbitration shall be English.

   Pending any reference to arbitration, both parties shall continue to perform their respective obligations under this engagement and the parties shall not withhold, for any reason whatsoever including pendency of arbitration proceedings, payment of any amount which has become due under this engagement.

6. **Termination: MSA’s** engagement hereunder may be terminated either by **CA Ajit Gyanchand Jain** or by **MSA** at any time by giving written notice to that effect to the other Party. It is specifically clarified that the obligation for payment of any fee in respect of work already performed and expenses incurred prior to such termination and the provisions relating to indemnity and confidentiality will survive any such termination.

7. **Force Majeure:** If the performance as specified in this offer letter is prevented, restricted, delayed or interfered by reason of fire, explosion, cyclone, floods; war, revolution, acts of public enemies, blockage or embargo; any law, order, proclamation, ordinance, demand or requirements of any Government or authority or representative of any such Government including restrictive trade practices or regulations; strikes, shutdowns or labour disputes which are not instigated for the purpose of obligations herein; or any other circumstances beyond the control of the Party affected; then, notwithstanding anything contained herein, the Party affected shall be excused from its performance to the extent such performance relates to the above and provided the Party so affected uses its best efforts to remove such cause of non-performance and when removed the party shall continue performance with utmost dispatch.

8. **Non-solicitation of Employees Covenant: CA Ajit Gyanchand Jain** shall not, during the continuity of this engagement and for a period of 12 months from the date of termination / completion thereof, solicit, endeavor to entice away, employ or offer to employ any person who is employed / retained by **MSA** and with whom **CA Ajit Gyanchand Jain** came into contact in the course of the engagement.

   The placing of an advertisement of a post available to a member of the public generally and the recruitment of a person through an employment agency or through web-based job advertisements shall not constitute a breach; provided that no member of **CA Ajit Gyanchand Jain** encourages or advises such agency to approach any such person.

9. **Acceptance of deliverables under the engagement:** The agreed deliverables shall be deemed to be accepted unless objections, if any, are raised in writing or on e-mail within a reasonable time period not exceeding 60 days. Deliverables may be accepted sooner if **CA Ajit Gyanchand Jain** states so in writing, or authorizes work depending upon the deliverable without first raising an objection.

10. **Limitation of Liability:** We stress that our professional responsibilities are solely to **CA Ajit Gyanchand Jain** and do not extend to any other stakeholders whatsoever except as specifically stated in the engagement letter. Our findings communicated orally, or in terms of reports, notes or presentations are intended solely for the specified recipient of our services as specified in our engagement letter.

    Our engagement may involve rendering services in the nature of professional advice / opinions or making recommendations. **MSA** shall provide such services to **CA Ajit Gyanchand Jain** without any obligation and without any liability whatsoever on **MSA**; and **CA Ajit Gyanchand Jain** may, at its discretion, accept, modify or reject such advice without assigning any reason whatsoever. Any advice or comments offered about the possible outcome / results are expressions of opinion only and do not guarantee success.

    The maximum liability of **MSA** relating to services rendered to **CA Ajit Gyanchand Jain** shall be limited to the fees paid to **MSA** for the portion of the **MSA's** services giving rise to liability. In no event shall **MSA** be liable for consequential, special, incidental or punitive loss, damage or expense (including without limitation, loss of profits, opportunity costs etc.) even if **MSA** have been advised of their possible existence.

11. **Headings:** Headings are included in this document for convenience and shall not affect the construction or interpretation of this document.

MEHTA SINGHVI & ASSOCIATES
Chartered Accountants

PROFILE

CONTENTS

The purpose of this profile is to provide information about the firm, its activities and about the partners in general. It should not be construed as soliciting / advertising the firm.

Not for circulation.

March 2026

GENERAL INFORMATION

Name of the Firm : **MEHTA SINGHVI & ASSOCIATES**

Address : **450-451, Kewal Industrial Estate**
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013
Tel. : +91 22 6609 6060 - 69
Emails: mehtasinghvi@gmail.com
: msa@mehtasinghvi.in
www.mehtasinghvi.in

Firm Registration Number : **122217W**

CAG Empanelment Number : **BO0835**

Unique Code No. (UCN) : **0066986**

Bank Branch Auditors Panel : **MEF15999 [Category I]**

Particulars of Partners :

Name of Partners	Fellow / Associate	Membership No.	Year of passing	Date of holding C.O.P.
CA. Chandra Raj Mehta	F.C.A.	005437	May, 1961	October 1, 2001
CA. Rajendra C. Singhvi	F.C.A.	016884	Nov, 1974	July 25, 1975
CA. Sachin Singhvi	F.C.A.	108353	Nov, 1999	February 02, 2000
CA. Manoj Jain	F.C.A.	191063	May, 2019	July 23, 2019
CA. Suresh Jethalal Dama	F.C.A.	143574	Nov, 2011	November 28, 2011
CA. Seema Narayandas Bhatia	F.C.A.	169694	Nov, 2015	May 15, 2018

Particulars of Staff :

Chartered Accountants - Three
B. Com., C. A. Inter - Fifteen
Support Staff - Three
Ex-Bank Officer: CAIIB - One

Associated Professionals: **CMA, CS, PGDBA - Three**

BRIEF ON PARTNERS

Mr. Chandra Raj Mehta is a Chartered Accountant of 1961 batch. He also is a fellow of the Institute of Company Secretaries of India. He started his career in the banking industry and after a short span, he joined Central Government services. He has held senior positions, prior to retirement. He has vast experience in company law matters. He is the senior partner of the firm.

Mr. Rajendra C. Singhvi, a Chartered Accountant of 1974 batch, started his career with the Birla group of companies. In the year 1980 he joined as a senior partner in a Chartered Accountancy firm at Mumbai. He has been in practice for more than 44 years specializing in the field of audit, taxation and management consultancy services including corporate finance, re-structuring, acquisition and merger of companies. He also has rich experience in audits of bank branches, depository audits, stock audits, besides auditing of public sector undertakings and companies. He has rich experience and knowledge in handling matters pertaining to Stock Exchange, Reserve Bank of India, The Securities and Exchange Board of India, Income Tax and various State Government Departments.

Mr. Sachin R. Singhvi, a Chartered Accountant of 1999 batch started his career with a Category 1 merchant banking company; wherein he gained experience of handling initial public offerings, takeovers and restructuring. He has also worked on management information reports, raising funds through commercial paper and debenture issues and industry analysis. He has successfully completed the Certificate Course on Concurrent Audit of Banks and Forensic Accounting and Fraud Detection conducted by the Institute of Chartered Accountants of India. He also holds a Diploma in Information Systems Audit (DISA). He is also on the ICAI panel of Arbitrators. He has cleared the Limited Insolvency Exam conducted by Insolvency & Bankruptcy Board of India and is a Registered Insolvency Resolution Professional. He is also an IBBI registered valuer for Securities or Financial Assets.

Mr. Manoj Jain, a Chartered Accountant of 2019 batch, has been working with the firm since June 2006 and has vast experience in statutory audits, due diligence, IFRS / IND-AS conversion, forensic audits, internal and concurrent audits and indirect taxes. He also has rich experience in audits of bank branches, stock audits, besides auditing of public sector undertakings and companies.

Mr. Suresh J. Dama, a Chartered Accountant of 2011 batch, started his career with Mehta Singhvi & Associates, Chartered Accountant, as an associate. During 2014 till March 2018, he had been running his proprietary professional practice. He has re-joined Mehta Singhvi & Associates as a partner. He is in practice for over 13 years specializing in the field of audit, taxation and management consultancy services including support services to start up companies. He has successfully completed the Certificate Course on Forensic Accounting and Fraud Detection conducted by the Institute of Chartered Accountants of India. He has experience in audits of corporates, bank branches, stock audits, due diligence of corporate and forensic audits.

Ms. Seema Bhatia, a Chartered Accountant of 2015 batch, started her career with Mehta Singhvi & Associates. She has been working with Mehta Singhvi & Associates since June, 2006 in the field of audits and taxation. She has expertise in statutory audits of the real estate sector, indirect taxation, internal audits and IND-AS conversion. She also has rich experience in audits of bank branches, stock audits, besides auditing of public sector undertakings and companies.

AREAS OF SPECIALIZATION

1	Audit	- Audits of corporate including listed companies
		- Management Audit
		- Systems Audit
		- Bank's statutory and concurrent audit
		- Depository audit
		- Stocks and Book Debts Audit and Inspection
		- Revenue Audit
		- Forensic Audits
2	Taxation	- Individual taxation
		- Corporate taxation
		- Appeal matter
		- Tax planning
		- Search and seizure
		- Indirect Taxes - GST
3	Corporate Advisory Services	- Financial restructuring
		- Project finance
		- Corporate finance
		- Company law matter
		- Direct and Indirect taxes
		- Accounting services
		- Formulating and managing MIS system
		- Due diligence
4	Liaison	- ROC, MCA and NCLT
		- State Government – MIDC, SICOM, MSFC
		- Capital Markets Regulators – SEBI, BSE, NSE
		- Reserve Bank of India
		- Financial Institutions
5	Accounts and Management Information Systems (MIS)	

PARTNERS' EXPERIENCE

INDUSTRY / ORGANIZATION	ASSIGNMENT
BANKING SECTOR	
Bank of India	Concurrent Audit / Stock Audit
Bank of Maharashtra	Concurrent Audit and Stock Audits
Canara Bank	Statutory Audit of its branches / Concurrent Audit
Central Bank of India	Concurrent Audit / Stock Audit / Revenue Audit
Corporation Bank	Revenue Audit
IDBI Bank Limited	Concurrent Audit
Indian Overseas Bank	Statutory Audit of its branches
Oriental Bank of Commerce	Concurrent Audit / Stock Audit
Punjab National Bank	Inspection of few of its branches / Stock Audit / Forensic Audit / Due Diligence
State Bank of India	Statutory Audit of its branches / Concurrent Audit / Stock Audit
State Bank of Hyderabad	Statutory Audit of Branches
Syndicate Bank	Concurrent Audit
UCO Bank	Concurrent Audit
Union Bank of India	Concurrent Audit, Revenue and Stock Audits
United Bank of India	Concurrent Audit
Vijaya Bank	Statutory Audit of Branches and Concurrent Audit

PUBLIC SECTOR

BOI Asset Management Co. Ltd.	Statutory Audit
BOI Shareholding Ltd.	Statutory Audit
Bank of India Trustee Services Private Ltd.	Statutory Audit
DCK Ltd.	Internal Audit
Himachal Pradesh Horticultural Produce Marketing & Processing Corporation Ltd.	Branch Statutory Audit
IDBI Capital Services Ltd.	Statutory Audit
MMTC Ltd.	Statutory Audit of Western Region
MSFC	Internal Audit
National Insurance Co. Ltd.	Branch Statutory Audit
National Small Industry Corp. Ltd.	Statutory Audit of two Mumbai Branches
New India Assurance Co. Ltd.	Branch Statutory Audit
STPI Commodities Ltd.	Statutory Audit
United India Insurance Co. Ltd.	Branch Statutory Audit

PRIVATE SECTOR (*Only Limited Companies/ Listed Companies)*

(A) <u>Concurrent Audits</u>

Amethi Textiles Ltd.	Concurrent Audit - appointed by IDBI
Haldyn Glass Ltd.	Concurrent Audit - appointed by IDBI
NITCO Ltd.	Concurrent Audit - appointed by ARC
Shirdi Industries Limited	Concurrent Audit-Appointed by ARC

(B) <u>Statutory/ Internal Audits</u>

Balu Forge Industries Ltd. (Listed Co.)	Internal Audit, IND-AS, Taxation
Bharat Glass Tubes Ltd.	Internal Audit
International Biotech Parks Ltd. (Purnendu Chatterjee Group)	Statutory Audit / Presently, Internal Audit and Tax matters
Kisan Irrigation Ltd.	Internal Audit and syndication of loan
Libord Finance Ltd. (Listed Company)	Statutory Audit
Libord Securities Ltd. (Listed Company)	Statutory Audit
Sakuma Exports Ltd. (Listed Company)	Internal Audit and IND-AS Conversion
Shirdi Panel Industries Ltd.	Statutory Audit
TCGUIH Ltd. (Purnendu Chatterjee Group)	Internal Audit
VSJ Investments Pvt. Ltd.(NBFC)	Statutory Audit
Clearsynth Labs Limited	Statutory Audit
CKK Retail Mart Private Limited	Internal Audit
Western India Regional Office of the Institute of Chartered Accountants of India (WIRC of ICAI)	Internal Audit

(C) Stock Audits of Borrowers Accounts (Consortium Accounts)

Applicomp India Ltd. (Videocon Group)	Stock Audit (Lead Bank PNB)
Ashapura Volclay Ltd.	Stock Audit (Lead Bank UBI)
Banswara Syntex Ltd.	Stock Audit (Lead Bank PNB)
Camlin Fine Sciences Ltd.	Stock Audit (Lead Bank SBI)
DCW Ltd.	Stock Audit (Lead Bank PNB)
Financial Information & Network Operations Ltd.	Stock Audit (Lead Bank PNB)
Future Lifestyle Ltd.	Stock Audit (Lead Bank BOI)
Gokak Textiles Ltd.	Stock Audit (Lead Bank PNB)
Jindal Polyester Ltd.	Stock Audit (Lead Bank PNB)
JSW Steel Ltd.	Stock Audit (Lead Bank SBI and PNB)
Jet Airways (India) Ltd.	Book Debt Audit (Lead Bank PNB)
Khandelwal Laboratories Ltd.	Stock Audit (Lead Bank PNB)
Liberty Oil Mills Ltd.	Stock Audit (Lead Bank BOI)
NITCO Tiles Ltd.	Stock Audit (Lead Bank PNB)
Shriram Transport Finance Company Ltd	Stock Audit (Lead Bank PNB)
Sujana Metal Products Ltd.	Stock Audit (Lead Bank PNB)
TVC Skyshop Ltd.	Stock Audit (Lead Bank PNB)
Vaibhav Gems Ltd.	Stock Audit (Lead Bank PNB)
W. S. Industries (India) Ltd.	Stock Audit (Lead Bank PNB)

(D) Due Diligence of Borrower Accounts

ABG Cement Ltd.	Due Diligence
ABG Energy (Gujarat) Ltd.	Due Diligence
Dolly Exim Pvt. Ltd.	Due Diligence
Hind Offshore Pvt. Ltd.	Due Diligence
Jet Airways (India) Ltd.	Due Diligence
Mytrah Energy (India) Ltd.	Due Diligence
Nimbus Communication Ltd.	Due Diligence
Sunny Vista Realtors Pvt. Ltd.	Due Diligence
Supermax Personal Care Pvt. Ltd.	Due Diligence
Tayal Energy Ltd.	Due Diligence

(E) Others

Murlesh Steels Pvt. Ltd. with Inland Steels Pvt. Ltd. (Mukund Steel Group)	Financial restructuring - Amalgamation
Poly Medicure Ltd.	Liaising with Stock Exchange
Shreyans Retails Pvt. Ltd. with Chordia Fashions Pvt. Ltd.	Financial restructuring - Amalgamation

(F) MNC Companies

AEGON India Private Ltd.	Accounting & Management Information Services
DRILBITS International Pvt. Ltd.	Due Diligence, Statutory Audit and Income tax
Quantum Mortgage Tech. (I) Pvt. Ltd.	Statutory Audit
Metalmeccanica Fracasso India Pvt. Ltd.	Statutory Audit and Income tax matters
VH Township Pvt. Ltd.	Internal Audit and Tax Matters.

(G) Investigations:

On behalf of Official Liquidator (Amalgamation of Companies)

- GI Wind Farms Ltd. with Enercon (India) Ltd.
- L&T Finance Ltd. and L&T Fincorp. Ltd. with Family Credit Ltd.
- Paternoster India Private Limited with Goldman Sachs Services Private Limited
- Pressmatic Electro Stampings Pvt. Ltd and Quadromatic Engineering Pvt. Ltd with Hematic Motors Pv
- Valerian Trading Private Ltd. and Vitus Trading Pvt. Ltd. with Vrushchik Consultancy Services Pvt. L
- V.I.P. Optical Ind. P. Ltd. with Navaratnam Ashok Kumar Surana Woolen Pvt. Ltd.
- Visen Organics Industries Ltd. with Visen Industries Ltd.
- Malti Securities Private Limited with Gajanand Stockbrokers Private Limited
- Gyanda Agro Services P. Ltd. with Ikhlas Properties and Services Pvt. Ltd.
- Wonder Space Properties Private Limited with Godrej Properties Private Limited

(H) BIFR: Special Investigation Audit

- At the behest of Central Bank of India
  - Vivita Ltd. and Sunearth Ceramics Ltd.

(I) Special Investigation / Transaction Audit / Money Trail / Forensic Assignments

- At the behest of NRI Promoters
  - An Indian company in the textile sector
- At the behest of Punjab National Bank/Standard Chartered Bank led consortium
  - Two Indian companies in the manufacturing sector
  - Two Indian companies in the Gems and Jewellery sector
- At the behest of Yes Bank led consortium
  - An Indian Company in the infrastructure sector
- At the behest of Insolvency Resolution Professional
  - Two Indian company in the Media and Entertainment sector
  - An Indian company in the Automobile sector
  - An Indian company in the IT sector

(J) Charitable Trust/ Companies u/s 8 of the Companies Act (Audits and Taxation)

• Ananthacharya Indological Research Institute (Deemed Sanskrit University)	Mumbai
• Build2Grow Young India Foundation	Mumbai
• Conwest & Manjula S Badani Jain Hospital	Mumbai
• Dreammaking Foundation	Mumbai
• Gaia Conservation Foundation	Mumbai
• Jamkhedkar Foundation	Mumbai
• One for Happiness	Mumbai
• Poonam Sampat Bhansali Foundation	Mumbai
• Samatech Foundation	Mumbai
• Shree Mahasar Mata Trust	Mumbai
• Shri Ram Ek Dharmada Trust	Mumbai
• Veerayatan Vidyapeeth	Kutch, Palitana and Mumbai

Shah Kailash & Associates LLP

Chartered Accountants · Established 1990 · 35 Years of Excellence

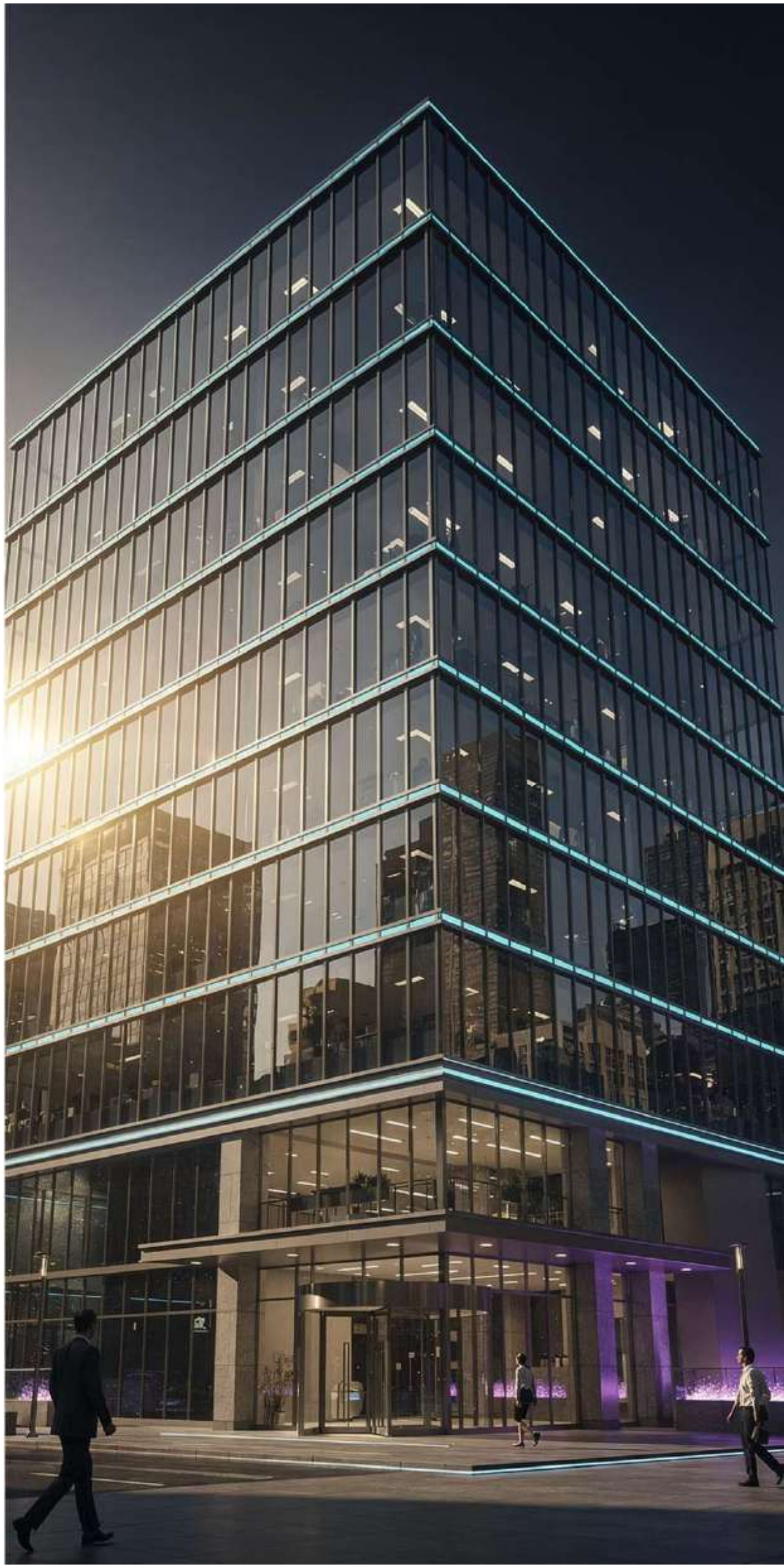
ACCOUNTING

AUDIT & ASSURANCE

FORENSIC INVESTIGATION

INSOLVENCY PROFESSIONALS

DIRECT & INDIRECT TAX



CHAPTER 1

Firm at a Glance

Shah Kailash & Associates LLP is a multi-disciplinary Chartered Accountancy firm constituted as a Limited Liability Partnership, serving clients across India since 3rd March 1990.

35+

Years of Practice

Established 3rd March 1990

6

Partners

Qualified CA professionals

30

Total Staff

Including 6 professional staff

150+

Clients Served

Turnover ₹1 Cr to ₹1800 Cr+

Registrations & Empanelments

The firm holds key registrations with India's premier regulatory and professional bodies, ensuring credibility and compliance at every level.

ICAI Registration	109647W/W100926 (Since 03-03-1990)
PAN No.	AARFS9519F
GST No.	24AARFS9519F1ZR
RBI Unique Code	121889 (Since 03-03-1990)
C&AG Empanelment	WR 0863 (Since 03-03-1990)

Our Offices Across India

With a head office in Surat and branch offices in Ahmedabad, Mumbai, and Amritsar, the firm delivers pan-India coverage for clients across diverse industries.

Surat (Head Office)

505, 21st Century Business Center, Nr. World Trade Center, Ring Road, Surat – 395002

Ahmedabad

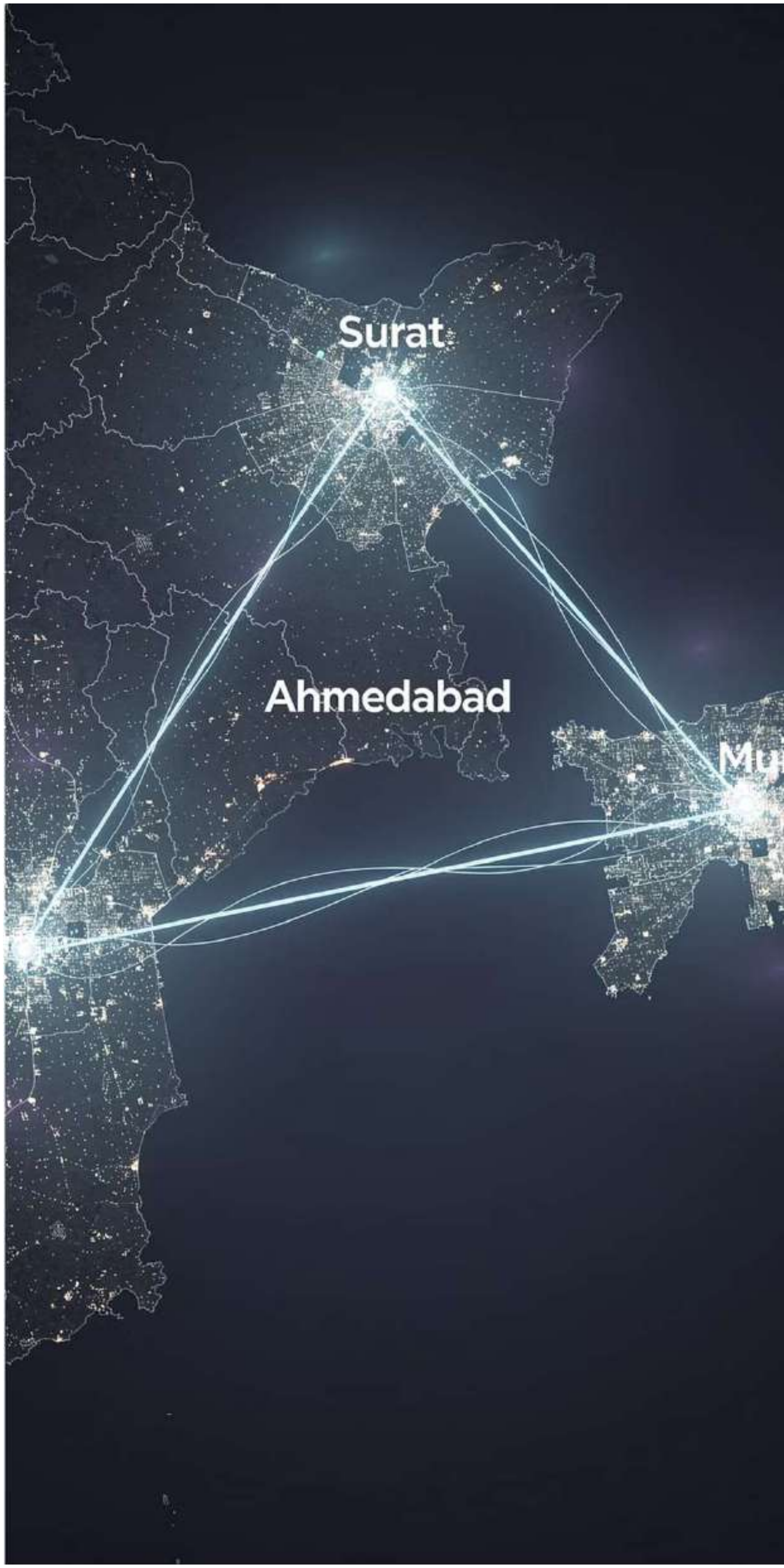
B-226, Advance Business Park, Opp. Swaminarayan Park, Shahibaug

Mumbai

Shop No. 15, Ground Floor, 9/11 Vithobalane, Vitthalwadi, Kalbadevi – 400002

Amritsar

Shop No. 5, Saraswati Market, Gali Bhatrian, Katra Jaimal Singh – 143001



CHAPTER 2

Our Comprehensive Services

We offer end-to-end professional services spanning audit, taxation, advisory, forensic investigation, and corporate law — tailored for businesses of every scale.

Accounting & Auditing

Statutory Audits, Concurrent Audits, Stock Audits, Revenue Audits, Expenditure Audits, Branch Audits, Internal Audit, Operations Audit

Forensic & Investigation

Forensic Audit, Forensic Accounting & Investigation, Due Diligence, Risk Assessment

Business Advisory

Insolvency Professional, Project Finance, Joint Ventures, Mergers & Acquisitions, Valuations (Business, Assets, Brands), Insurance & Investment Advisory

Taxation & Compliance

Direct Tax (Compliance, Representation, Transfer Pricing, Tax Audit, Tax Management), Indirect Tax (GST, VAT/Business Audit, Compliance, Representation), Corporate Law

CA Kailash Shah — Founding Partner

ICAI Membership: 044030 · Member Since: 03/03/1990 · Experience: 35 Years

Qualifications

- FCA
- D.I.S.A. (Diploma in Information System Audit)
- IP (Insolvency Resolution Professional)
- L.L.B.
- B.Sc.

Key Highlights

- Founder Partner of Shah Kailash & Associates
- Information System Auditor & Peer-Reviewer registered with ICAI
- Insolvency Professional — IBBI Reg. No. IBBI/IPA-001/IP-P00267/2016-17/10511
- Rich experience in Auditing, Accounting, Income Tax, Financial Planning & Government Double Entry Computerised Accounting

CA Varun Chopra — Partner

ICAI Membership: 162555 · Member Since: 13/09/2014 · CFE Membership: 846337 · Experience: 12 Years

Qualifications

- FCA
- IP (Insolvency Resolution Professional)
- CFE (Certified Fraud Examiner — USA)
- D.I.S.A. (Diploma in Information System Audit)
- C.S. (Company Secretary)
- M.Com
- FAFD (Cert.) — Forensic Accounting & Fraud Detection

Key Highlights

- Member, Association of Certified Fraud Examiners (USA)
- ICAI panel-listed for FAFD Certificate Course
- Licentiate Member, Insurance Institute of India
- Empanelled as Assistance under Gujarat Protection of Interest of Depositors Act, 2003 (EOW — CID Crime & Railways)
- Vast experience in Revenue Audit, Stock Audit, Concurrent Audit, Forensic Audit, Investigation & System Audit of Banks

CA Shreyans Shah — Partner

ICAI Membership: 170979 · Member Since: 15/02/2016 · Experience: 10 Years

Qualifications

- FCA
- B.Com
- C.A.B (Cert.)
- D.I.S.A. (Diploma in Information System Audit)
- FAFD (Cert.) — Forensic Accounting & Fraud Detection

Key Highlights

- ICAI panel-listed for Concurrent Audit
- ICAI panel-listed for FAFD Certificate Course
- Vast experience in Revenue Audit, Concurrent Audit & System Audit of Banks
- Deep expertise in Income Tax & Government Accounting
- Specialised in banking audits and forensic accounting

CA Krishna Birla — Partner

ICAI Membership: 175099 · Member Since: 26/09/2016 · Experience: 10 Years

Qualifications

- FCA
- B.Com

Key Highlights

- Vast experience in Revenue Audit, Stock Audit & Concurrent Audit
- Expertise in System Audit of Banks
- Proficient in Statutory Audit & Internal Audit
- Deep knowledge of Income Tax & Government Accounting
- Comprehensive banking audit experience across multiple institutions

CA Tanil Patel — Partner

ICAI Membership: 633589 · Member Since: 03/01/2025

Qualifications

- ACA
- B.Com

Key Highlights

- Experience in Revenue Audit, Stock Audit & Concurrent Audit
- Proficient in System Audit of Banks
- Expertise in Statutory Audit & Internal Audit
- Knowledge of Income Tax & Government Accounting
- Brings fresh energy and contemporary expertise to the firm's growing practice

CA Brijesh Pandey — Partner

ICAI Membership: 633567 · Member Since: 02/01/2025

Qualifications

- ACA
- B.Com

Key Highlights

- Experience in Revenue Audit, Stock Audit & Concurrent Audit
- Proficient in System Audit of Banks
- Expertise in Statutory Audit & Internal Audit
- Knowledge of Income Tax & Government Accounting
- Brings fresh energy and contemporary expertise to the firm's growing practice

Forensic Audit & Government Assignments

The firm is trusted by insurance companies, government agencies, and investigation bodies for high-stakes forensic and financial audit assignments.

Bajaj Allianz General Insurance

Forensic Audit of Insurance Claims — 2019-20 to 2022-23

National Insurance Company Ltd

Forensic Audit of Insurance Claims — 2020-21, 2025-26

SFIO (Serious Fraud Investigation Office)

Forensic Audit / Financial Expert — 2024-2027

Govt of Gujarat (EOW)

Forensic Auditor — Gujarat Protection of Interest of Depositors Act, 2003 (CID Crime & Railways) — 2019 to Till Date

PUFE (Transaction Audits)

Under Insolvency & Bankruptcy Code

Government & Public Sector Undertakings

A proven track record of serving public sector organisations across Gujarat, including water boards, industrial corporations, rural development agencies, and multiple municipalities.

Organisation	Nature of Work	Period
Anti-Corruption Bureau (ACB Gujarat)	Forensic Auditor	2019 – Till Date
Surat Commissioner of Police	Financial Expert (Investigation & Forensic)	June 2022 – March 2023
Gujarat Water Supply Board	Pre-Audit & Internal Audit (Mehsana & Ahmedabad)	2021-22 to 2023-24
GIDC Ltd (Surat Region)	Internal Audit	2007-08, 2008-09, 2012-13
Gujarat Mineral Research & Dev. Society	System Audit (Quarry Lease Renewal)	2009-10, 2011-12
DRDA (Surat, Gandhinagar, Tapi)	Pre-Audit & Accounting	2014-15 to 2017-18
Municipalities of Gujarat (12+)	Accounting	2007-08 to 2017-18
NSIC Ltd (Silvassa Branch)	Internal Audit	2019-20

Financial Institutions — Empanelments

The firm is empanelled with the Indian Banks' Association (IBA) and leading financial institutions for forensic audit and specialised monitoring services.

Institution	Empanelment	Period
IBA	Forensic Auditor (upto ₹50 Cr)	2023-2025, 2025-2027
IBA	Forensic Auditor (more than ₹50 Cr)	2025-2027
IBA	ASM (Agency for Specialised Monitoring)	2022-2025, 2025-2027
Indian Bank	Forensic Auditor	2022-2025

Concurrent Audit — Banking Clients

The firm has conducted concurrent audits for major public and private sector banks across multiple branches, spanning nearly three decades of continuous engagement.

State Bank of India

SCB, RACPC-SION Mumbai, Nanpura, Main Branch Surat (2013-2025)

IDBI Bank Ltd

Control Service Centre (2024-25)

Bank of Baroda

Puna, Bhulka Bhavan, Bhatar Road, Parle Point (2005-2025)

Bank of India

SMECC Branch Surat (2024-25)

Additional concurrent audit clients include Central Bank of India (multiple branches, 2003-2022), Dena Bank (2004-2018), Union Bank of India (2010-12), The South Indian Bank Ltd (2014-17), Vijaya Bank (Chembur & Surat, 1996-2008), and The Textile Co-op. Bank of Surat Ltd.

Statutory Audit — Banking Clients

A distinguished portfolio of statutory audit engagements with nationalised banks, regional rural banks, and co-operative banks spanning over three decades.

Nationalised & Scheduled Banks

- Union Bank of India — 2023-24, 2024-25
- Jammu & Kashmir Bank Ltd — 2023-24, 2024-25
- Bank of India — 2005-09, 2018-22
- Punjab National Bank Ltd — 2012-16
- Bank of Baroda — 1999-2003
- State Bank of Saurashtra — 1990-91

Regional & Co-operative Banks

- Saurashtra Gramin Bank Ltd — 2021-25
- The Prime Co-Op Bank Ltd — 2021-24
- Kalupur Commercial Co-op Bank — 2013-14
- Surat Nagrik Co-op Bank — 2011-12
- Baroda Gujarat Gramin Bank — 2003-05
- The Century Co-op Bank — 1995-98
- And several others including Shree Bharat, Dahod Mercantile, Vallabh Vidyanagar, Pancheel Mercantile, Textile Co-op, Shree Vikas & Bardoli Nagrik Banks

Revenue Audit & Stock Audit

Specialised revenue and stock audit engagements with major banking institutions, ensuring compliance and asset verification across branches.

Revenue Audit

- Bank of Maharashtra — 2024-25
- Indian Overseas Bank — 2023-24
- Central Bank of India — 2018-19
- Corporation Bank — 2017-19
- State Bank of Patiala — 2013-14
- Dena Bank — 2005-06
- Tamilnad Mercantile Bank — 1998-99

Stock Audit

- Bank of Baroda — 2016-17 to 2024-25
- Corporation Bank — 2017-19
- Dena Bank — 2016-18
- Jammu & Kashmir Bank — 2014-15
- Oriental Bank of Commerce — 2008-11, 2013-14
- Punjab National Bank — 2001-07

Other Specialised Audits

Beyond statutory and concurrent audits, the firm has delivered specialised audit engagements including risk-based internal audits, credit audits, system audits, and inventory verification for diverse clients.

Risk Based Internal Audit

Dena Bank — 2004-05, 2008-09, 2009-10

Computer System Audit

Dena Bank — 2004-05

Credit Audit

Dena Bank (2017-18) & Central Bank of India (2018-19)

Inspection Audit

Indian Bank — 1996-97

Other Clients: Ritu Kumar (Ritika Pvt Ltd) — Inventory Audit 2020-21 (Gujarat Region) · IIFL (Gold Loan) — Internal Audit (Monthly) Jan 2025 to till date · SBI General Insurance, RBL Bank Ltd, Quess Corp Ltd, E-Com Express — Fixed Assets Verification Audit 2020-21 (Gujarat Region)

Why Shah Kailash & Associates LLP?

35+ Years Legacy

Trusted since 1990 with deep institutional knowledge

Multi-Disciplinary Expertise

Audit, Tax, Forensic, Insolvency & Advisory under one roof

150+ Active Clients

Turnover ranging from ₹1 Cr to ₹1800 Cr+

Pan-India Presence

Offices in Surat, Ahmedabad, Mumbai & Amritsar

Handling tax compliance, internal audit, statutory audit, and assessment proceedings for 150+ clients since the last 35 years.

Get in Touch

We'd love to discuss how our expertise can serve your business needs. Reach out to us today.

Email

skt@sktllp.com
shah_kailash@yahoo.com

Phone

0261-6647071
+91 9824150365

Head Office

505, 21st Century Business Center, Nr. World Trade Center, Ring Road, Surat – 395002

Date: 04 September 2026

To,
CA Ajit Jain
Interim Resolution Professional – Teerth Gopicon Limited
IBBI Reg. No.: IBBI/IPA-001/IP-P00368/2017-18/10625
204, Wall Street – 1, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad – 380 006
Through e-mail: cirp.teerth@gmail.com

Subject: Quotation for carrying out the Transaction Audit / Look-back Review of Teerth Gopicon Limited under the Insolvency and Bankruptcy Code, 2016.
Reference: *Your Request for Quotation dated 03 September 2026.*

Dear Sir,

With reference to the above-captioned Request for Quotation, we, **Shah Kailash & Associates LLP**, are pleased to submit our quotation for conducting the Transaction Audit / Look-back Review of Teerth Gopicon Limited (the **"Corporate Debtor" / "Company"**) for the review period 01 April 2023 to 10 August 2026 (Insolvency Commencement Date), covering the avoidance and other reviewable transactions specified under the Code.

1. Scope of Work

Our review shall comprise examination of the books of account, audited/provisional financial statements, bank statements, agreements, ledgers and connected records of the Corporate Debtor, together with determination of related parties under Section 5(24) of the Code, to identify, examine and report upon the following transactions:

(a) **Preferential transactions** – Sections 43 & 44
(b) **Undervalued transactions** – Sections 45, 46 & 48
(c) **Transactions defrauding creditors** – Section 49
(d) **Extortionate credit transactions** – Sections 50 & 51
(e) **Fraudulent trading and wrongful trading** – Sections 66 & 67

The relevant look-back period for identification of transactions shall be reckoned in accordance with Sections 43(4) and 46(1) of the Code – i.e. **two years** preceding the Insolvency Commencement Date in the case of related parties and **one year** in the case of persons other than related parties – while the books shall be examined for the entire review period stated above so as to place the transactions in their proper context.

2. Deliverables

- A detailed **Transaction Audit Report** setting out transaction-wise observations, with quantification, beneficiaries and reasoning under each applicable Section of the Code;
- The nature of relief that may be sought before the Adjudicating Authority in respect of each identified transaction;
- The Report in a form that enables you to arrive at your opinion, determination and consequential filings before the Hon'ble NCLT, Ahmedabad Bench, consistent with the timelines under Regulation 35A of the IBBI (CIRP) Regulations, 2016 – opinion by the 75th day, determination by the 115th day and application by the 135th day from the Insolvency Commencement Date.

SHAH KAILASH & ASSOCIATES LLP
Chartered Accountants
* SURAT *

3. Professional Fees

Our lump-sum professional fee for the aforesaid Transaction Audit / Look-back Review is **Rs. 4,00,000/- (Rupees Four Lakh only)**, exclusive of GST and out-of-pocket expenses, as tabulated below:

Particulars	Amount (Rs.)
Professional fee for Transaction Audit / Look-back Review (lump sum)	4,00,000/-
Add: GST @ 18% (as applicable)	72,000/-
Add: Out-of-pocket expenses (OPE)	At actuals
Total (exclusive of OPE)	**4,72,000/-**

The professional fee shall form part of the Corporate Insolvency Resolution Process (CIRP) cost in accordance with Regulation 33 read with Regulation 31 of the CIRP Regulations, 2016.

4. Assumptions and Conditions

- The engagement is a review contemplated under the Code and does not constitute a statutory or forensic audit unless separately agreed and quoted;
- Our observations shall be based on the records, data and information made available to us; the responsibility for completeness and correctness of such records rests with the management / IRP;
- Any additional scope (including detailed forensic investigation, digital forensics or data reconstruction) shall be separately quoted and mutually agreed.
- If we are requested to provide support to represent, and/or are summoned by any agency (including but not limited to any investigating or statutory agency), a fee of Rs. 10,000/- (Rupees Ten Thousand only) per appearance shall be charged for appearance before any such agency.
- If we are required to appear or represent before any Court / Tribunal, including but not limited to the National Company Law Tribunal (NCLT), High Court or any Special Court, advocate fees shall be charged to the Corporate Debtor on an actual basis.

This quotation is valid for a period of 90 (ninety) days from the date hereof. We reserve the right to revise the fee in the event of a material change in the scope, volume or complexity of the assignment.

The requisite declaration in the form of Annexure B, our firm profile and the Relationship Disclosure are enclosed / shall be furnished herewith. We trust the above meets your requirement and look forward to your confirmation.

Thanking you,
Yours faithfully,
For Shah Kailash & Associates LLP

SHAH KAILASH & ASSOCIATES LLP
Chartered Accountants
SURAT

CA Varun Chopra
Designated Partner, Shah Kailash & Associates LLP

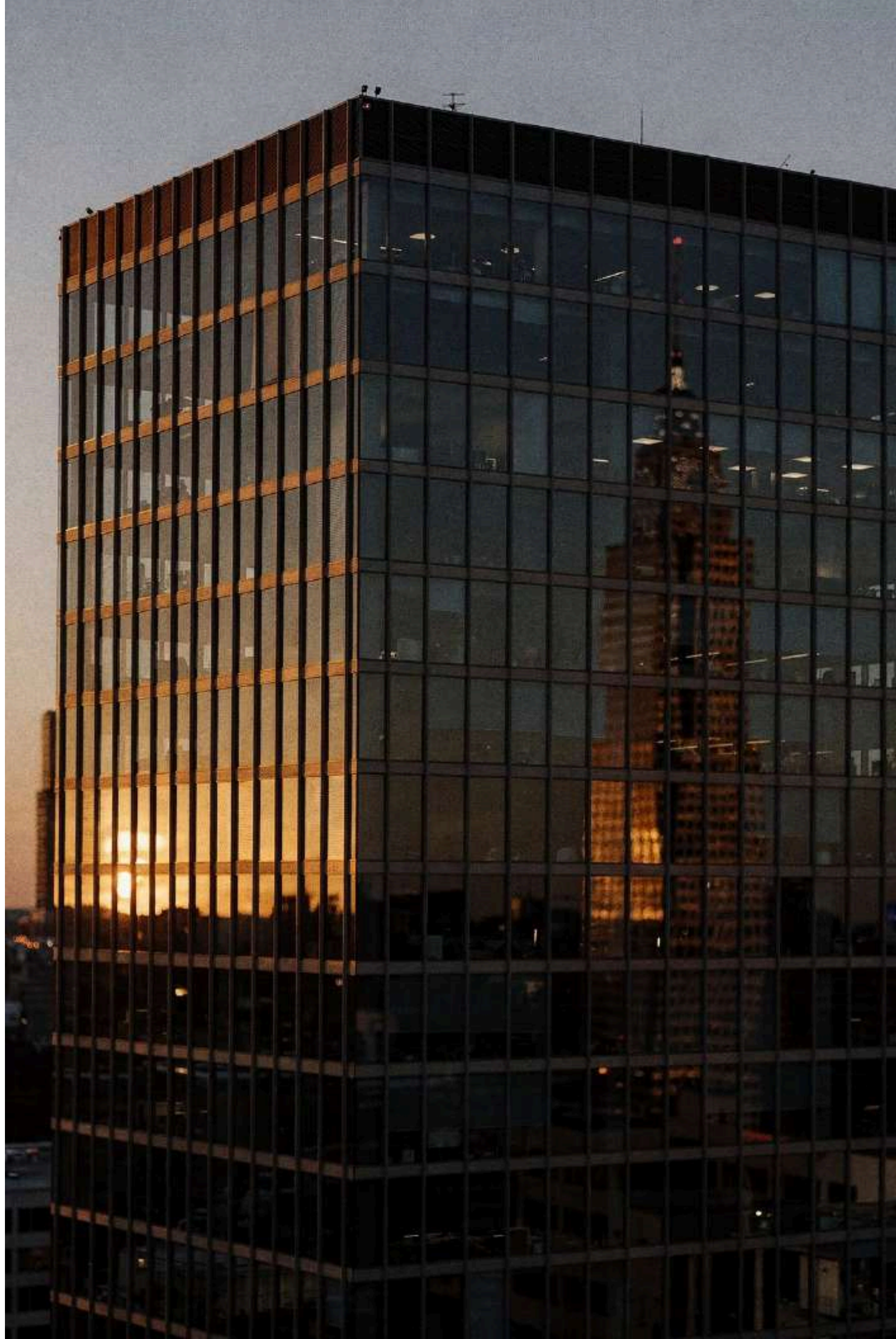
Shah Kailash & Associates LLP

Forensic & Investigation Profile

Chartered Accountants | Forensic Auditors |

EST. 3RD MARCH, 1990

ICAI REG. 109647W/W100926



Firm at a Glance

35+

Years of Practice

Founded March 3, 1990 — over three decades of professional excellence

6

Partners

Highly qualified Chartered Accountants with diverse specializations

35

Total Staff

Including 6 dedicated professional staff members

4

Office Locations

Surat (HQ), Ahmedabad, Mumbai, and Amritsar

Firm Registration & Credentials

Shah Kailash & Associates LLP is registered with all major regulatory and statutory bodies in India.

PAN	AARFS9519F
GST	24AARFS9519F1ZR
ICAI Registration No.	109647W/W100926
RBI Code	121889
C&AG No.	WR 0863

Office Network

With a strong multi-city presence, Shah Kailash & Associates LLP serves clients across India's key financial and commercial hubs.

Surat — Headquarters

505, 21st Century Business Center, Ring Road, Surat, Gujarat

Ahmedabad

B-226, Advance Business Park, Shahibaug, Ahmedabad, Gujarat

Mumbai

Shop No. 15, Vitthalwadi, Kalbadevi, Mumbai, Maharashtra

Amritsar

Shop No. 5, Saraswati Market, Katra Jaimal Singh, Amritsar, Punjab

Domain Expertise in Forensic & Investigation

Bank Fraud Investigation

NPA account investigations, fund diversion, siphoning, and financial misrepresentation for public sector banks

Insurance Claim Investigation

Forensic audit of fire, burglary, and business interruption claims for leading general insurance companies

Money Laundering & Fund Tracing

Money trail analysis, mule account investigations, and undisclosed income tracing for law enforcement

Anti-Corruption Investigations

Disproportionate assets investigations for Anti-Corruption Bureau, Gujarat and other government bodies

IBC Transaction Audits

Preferential, undervalued, and fraudulent transaction audits under the Insolvency and Bankruptcy Code, 2016

Cyber & Economic Offences

Digital forensics and economic offence investigations for State Cyber Police and Economic Offences Wing

Our Forensic Audit Process

A structured, court-admissible investigation methodology applied across every engagement.

Appointment

Define scope and objectives

Data Collection

Preserve evidence with chain-of-custody

Financial Analysis

Reconstruct records and transactions

Investigation

Conduct interviews and fact-finding

Money Trail

Map flows and identify beneficiaries

Every stage is executed with strict chain-of-custody protocols to ensure findings are legally admissible before courts, regulators, and law enforcement agencies.

Why Choose Shah Kailash & Associates LLP

Multi-Domain Expertise

Combination of forensic, legal, and financial expertise under one roof

Proven Track Record

Forensic assignments across banking, insurance, law enforcement, and regulatory bodies spanning 2018–2026

Court-Admissible Reports

Forensic reports accepted by courts, CID, EOW, and regulatory authorities to the highest evidentiary standards

Empanelled with Regulators

Formally empanelled with IBA-ASM, Indian Bank, Bank of India, IBBI, and multiple insurance companies

End-to-End Capability

From data collection and financial reconstruction to money trail mapping and expert testimony — complete forensic lifecycle

Partner Profile: CA Kailash Shah

FOUNDER PARTNER | 35 YEARS EXPERIENCE

Qualifications

- FCA
- D.I.S.A. (Information System Audit)
- IP (Insolvency Resolution Professional)
- L.L.B.
- B.Sc.

ICAI Membership: 044030 (Since 03/03/1990)

Key Credentials & Experience

- Founder Partner of Shah Kailash & Associates LLP since 1990
- Insolvency Professional — IBBI Reg. No. IBBI/IPA-001/IP-P00267/2016-17/10511
- Peer-Reviewer registered with ICAI
- Information System Auditor (DISA completed 2003)
- Rich experience in auditing, income tax, financial planning, and government computerized accounting

Partner Profile: CA Varun Chopra

PARTNER

12 YEARS EXPERIENCE

Qualifications

- FCA
- CFE (USA)
- IP (Insolvency Professional)
- D.I.S.A. (ICAI)
- C.S. (Company Secretary)
- FAFD (Forensic Accounting & Fraud Detection)
- M.Com

ICAI: 162555 | **CFE:** 846337

Key Credentials & Experience

- Member, Association of Certified Fraud Examiners (USA)
- ICAI panel — Forensic Accounting & Fraud Detection (FAFD)
- Licentiate Member, Insurance Institute of India
- Vast experience in Forensic Audit & Investigation — including bank frauds, NPA investigations, insurance claim forensics, money laundering, economic offences, Transactions Audit

Partner Profile: CA Shreyans Shah

PARTNER

10 YEARS EXPERIENCE

Qualifications

- FCA | B.Com
- C.A.B. (Cert.)
- DISA (ICAI, 2019)
- FAFD (Forensic Accounting & Fraud Detection)
- IP (Insolvency Professional)

ICAI Membership: 170979 (Since 15/02/2016)

Key Credentials & Experience

- ICAI panel — Concurrent Audit Certificate Course
- ICAI panel — Forensic Accounting & Fraud Detection (FAFD)
- Extensive experience in revenue audit, concurrent audit, and system audit of banks
- Expertise in Statutory Audit, Forensic Audits, Transaction Audits, Concurrent Audits, Litigation etc

Partner Profile: CA Krishna Birla

PARTNER

10 YEARS EXPERIENCE

Qualifications

- FCA
- B.Com

ICAI Membership: 175099 (Since 26/09/2016)

Key Credentials & Experience

- Qualified Chartered Accountant, January 2016
- Vast experience in Income Tax, GST, and Litigation in Direct Taxes & Indirect Taxes

Partner Profile: CA Tanil Patel

PARTNER QUALIFIED CA 2025

Qualifications

- ACA
- B.Com

ICAI Membership: 633589 (Since 03/01/2025)

Key Credentials & Experience

- Experience in revenue audit, stock audit, concurrent audit, statutory audit, and internal audit, Tax Audits
- Qualified Chartered Accountant, January 2025

Partner Profile: CA Brijesh Pandey

PARTNER QUALIFIED CA 2025

Qualifications

- ACA
- B.Com

ICAI Membership: 633567 (Since 02/01/2025)

Key Credentials & Experience

- Experience in revenue audit, stock audit, concurrent audit, statutory audit, and internal audit
- Qualified Chartered Accountant, January 2025

Government & Law Enforcement Empanelments

Organization	Nature of Work	Period
Govt. of Gujarat (EOW)	Forensic Auditor — Gujarat Protection of Interest of Depositors Act, 2003 (CID Crime & Railways)	2019 – Till Date
SFIO (Serious Fraud Investigation Office)	Forensic Audit / Financial Expert	2024–2027
Anti-Corruption Bureau (ACB, Gujarat)	Forensic Auditor	2019 – Till Date
Surat Commissioner of Police	Financial Expert (Investigation & Forensic)	June 2022 – March 2023

Insurance Company Forensic Assignments

Organization	Nature of Work	Period
Bajaj Allianz General Insurance Co. Ltd.	Forensic Audit of Insurance Claims	2019- 2026
National Insurance Company Ltd.	Forensic Audit of Insurance Claims	2020-21, 2025-26
HDFC ERGO General Insurance Co. Ltd.	Forensic Audit of Insurance Claims	2020-21, 2025-26

Financial Institution Empanelments

1

IBA — Forensic Auditor (Up to Rs.50 Cr)

Indian Bank Associates | 2023–2025, 2025–2027

2

IBA — Forensic Auditor (Above Rs.50 Cr)

Indian Bank Associates | 2025–2027

3

IBA — ASM (Agency for Specialised Monitoring)

Indian Bank Associates | 2022–2025, 2025–2027

4

Indian Bank — Forensic Auditor

Indian Bank | 2022–2025

Illustrative Forensic Assignments (2019–2024)

Sr.	Assignment Description	Appointing Agency	Year
1	Investigation in Forgery & Money Laundering	Detective Crime Branch, Surat Police	2019
2	Investigation of Disproportionate Assets	Anti-Corruption Bureau (Gujarat)	2022
3	Investigation of Disproportionate Assets	Anti-Corruption Bureau (Gujarat)	2023
4	Investigation — Siphoning of Funds / Money Laundering	CID Crime Dept., Surat	2020
5	Investigation — Siphoning of Funds	CID Crime Dept., Surat	2021
6	Investigation of Undisclosed Income (Money Laundering)	Detective Crime Branch, Surat Police	2022
7	Investigation — Diversion & Siphoning of Funds	Detective Crime Branch, Surat Police	2023
8	Money Laundering — Investigation of Money Trail	EOW, Surat Police	2023
9	Forensic Audit of Bank Fraud (Tamilnad Mercantile Bank)	EOW, Surat Police (Gujarat)	2023
10	Forensic Audit of Bank Fraud (Bank of Baroda)	CID Crime Dept., Gujarat	2024
11	Forensic Audit of Hospital (Public Trust) — Siphoning	Shree Mahavir Health & Medical Relief Society	2022

Illustrative Forensic Assignments (2025–2026)

Sr.	Assignment Description	Appointing Agency	Year
12	Forensic Audit of Claim — Navi Mumbai	Bajaj Allianz General Insurance	2018
13	Forensic Audit of Claim — Mumbai	Bajaj Allianz General Insurance	2022
14	Forensic Audit of Claim — Hyderabad	Bajaj Allianz General Insurance	2021
15	Forensic Audit of Claim — Vadodara	National Insurance Co. Ltd.	2020
16	Forensic Audit (Transaction Audit — IBC)	Insolvency & Bankruptcy Board of India	2024–25
17	Cyber Cell — Economic Offence	Surat Police (State Cyber Police)	2025–26
18	Forensic Audit of Borrower	Bank of India	2025–26
19	Mule Accounts (Money Trail Analysis)	Surat State Police (Udhna)	2025–26
20	Forensic Audit of Claims — Ludhiana	National Insurance Company Limited	2025–26
21	Forensic Audit (Transaction Audit — IBC)	Insolvency & Bankruptcy Board of India	2025–26
22	Forensic Audit of Claim — Mumbai	PPuri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd.	2025–26

Other Professional Experience — Banking Audits

In addition to our core forensic practice, the firm brings extensive experience across banking audits, government assignments, and advisory services.

Concurrent Audit — Banking

- SBI — Specialized Commercial Branch (SCB) | 2024-25, 2025-26
- SBI — RACPC, SION (Mumbai) | 2024-25, 2025-26
- IDBI Bank — Control Service Centre (CSC) | 2024-25, 2025-26
- Bank of Baroda — Utran & Puna Branch | 2024-25, 2025-26
- Bank of India — SMECC Branch, Surat | 2024-25
- Central Bank of India, Vijaya Bank, Dena Bank, South Indian Bank | 1996–2022

Statutory, Revenue & Stock Audit

- Statutory Audit: Union Bank of India, J&K Bank, Saurashtra Gramin Bank, Punjab National Bank, Bank of Baroda (1990–2025)
- Revenue Audit: Bank of Maharashtra, Indian Overseas Bank, Central Bank of India, Corporation Bank, Dena Bank (1998–2025)
- Stock Audit: Bank of Baroda, Punjab National Bank, Oriental Bank of Commerce, J&K Bank (2001–2025)
- Special Audits: Risk-Based Internal Audit, Credit Audit, Computer System Audit — Dena Bank, Indian Bank, Central Bank of India

Other Professional Experience — Government & Advisory

Public Sector & Government Audits

- Gujarat Water Supply Board — Pre-Audit & Internal Audit, Mehsana & Ahmedabad (2021–2024)
- Gujarat Industrial Development Corporation (GIDC), Surat — Internal Audit (2007–2013)
- Gujarat Mineral Research & Development Society — System Audit, Quarry Lease Renewal (2009–2012)
- District Rural Development Agency (Surat, Gandhinagar, Tapi) — Pre-Audit & Accounting (2014–2018)
- National Small Industries Corporation Ltd. (NSIC) — Internal Audit, Silvassa (2019–20)
- Municipalities of Gujarat (Valsad, Vapi, Bilimora, Vijalpor, Vyara, Bardoli etc.) — Accounting (2007–2018)

Corporate, Advisory & Tax

- IIFL Gold Loan — Internal Audit (Monthly, Jan 2025 – Till Date)
- Ritu Kumar (Ritika Pvt. Ltd.) — Inventory Audit, Gujarat (2020–21)
- SBI General Insurance, RBL Bank, Quess Corp, E-Com Express — Fixed Assets Verification Audit, Gujarat (2020–21)
- Direct & Indirect Tax — Tax Audit, Compliance, Representation
- GST & VAT Advisory, Transfer Pricing
- Business Advisory — Due Diligence, Valuations, MIS, Project Finance, M&A, Joint Ventures
- IBC/IRP Services — Claim Verification, Insolvency Support Services under IBC

Connect With Us

Head Office — Surat

505, 21st Century Business Center, Near World Trade Center, Ring Road, Surat – 395002

Phone: 0261-6647071
Mobile: +91 9924126140

Email: forensic@sktllp.com , skt@sktllp.com

Our Commitment

Shah Kailash & Associates LLP brings **35+ years of forensic, audit, and financial expertise** to every engagement. Our court-admissible reports, multi-domain credentials, and empanelment with India's top regulators and law enforcement agencies make us the trusted partner for complex financial investigations.

- Empanelled with IBA, SFIO, IBBI, ACB Gujarat, EOW, and Insurance companies

G P KAPADIA & CO.

Chartered Accountants

Date: 04 September 2026

To,
CA Ajit Jain
Interim Resolution Professional – Teerth Gopicon Limited
IBBI Reg. No.: IBBI/IPA-001/IP-P00368/2017-18/10625
204, Wall Street – 1, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad – 380 006
By e-mail: cirp.teerth@gmail.com

Sub: Proposal-cum-quotation for the Transaction Audit (look-back review) of Teerth Gopicon Limited under the Insolvency and Bankruptcy Code, 2016 – pursuant to your Request for Quotation dated 03 September 2026.

Respected Sir,

We thank you for the opportunity to submit our proposal in response to your captioned Request for Quotation. Having regard to the order of the Hon'ble NCLT, Ahmedabad Bench dated 10 August 2026 admitting the Company into insolvency, **G P Kapadia & Co.** is pleased to place before you the following proposal for undertaking the look-back review of Teerth Gopicon Limited (the **"Company" / "Corporate Debtor"**) for the period 01 April 2023 to 10 August 2026.

A. Our Understanding of the Assignment

The Insolvency Commencement Date (ICD) being 10 August 2026, the assignment requires an examination of the affairs of the Corporate Debtor to identify avoidance and other reviewable transactions, and to equip you to form your opinion and determination and to make the consequential filings before the Adjudicating Authority within the timelines prescribed under Regulation 35A of the IBBI (CIRP) Regulations, 2016.

B. Scope of Review

Our review shall encompass the following categories of transactions under the Code, read together with the determination of related parties under Section 5(24):

Provision	Nature of Transaction	Relevant Look-back Period
Sections 43 & 44	Preferential transactions	2 years (related party) / 1 year (others) preceding ICD
Sections 45, 46 & 48	Undervalued transactions	2 years (related party) / 1 year (others) preceding ICD
Section 49	Transactions defrauding creditors	2 years preceding ICD
Sections 50 & 51	Extortionate credit transactions	2 years preceding ICD
Sections 66 & 67	Fraudulent / wrongful trading	Business carried on with intent to defraud (no fixed look-back)

The books and records shall be examined for the entire period 01 April 2023 to 10 August 2026 so as to place the flagged transactions in their proper context, while the statutory look-back periods above shall govern their characterisation.

C. Approach and Methodology

- Collation and study of financial statements, trial balances, ledgers, bank statements, loan and security documents, and material agreements of the Corporate Debtor;

- Mapping of related and connected parties under Section 5(24) and identification of transactions with such parties;
- Trend, ratio and exception analysis to isolate red-flag transactions during the review period;
- Legal and factual characterisation of each flagged transaction under the applicable Section (43 / 45 / 49 / 50 / 66);
- Discussion of preliminary findings with the IRP, followed by issuance of the final report.

D. Deliverable

A comprehensive **Transaction Audit Report**, transaction-wise, setting out our findings, quantification, identified beneficiaries and the relief that may be sought – furnished in a form that enables you to arrive at your opinion (by the 75th day), determination (by the 115th day) and filing of applications (by the 135th day) from the ICD.

E. Professional Fee and Expenses

Our consolidated professional fee for the assignment is **Rs. 4,50,000/- (Rupees Four Lakh Fifty Thousand only)**, exclusive of applicable taxes and out-of-pocket expenses, as set out below:

Particulars	Amount (Rs.)
Professional fee – Transaction Audit / Look-back Review (lump sum)	4,50,000/-
Add: GST @ 18% (as applicable)	81,000/-
Sub-total	**5,31,000/-**
Add: Out-of-pocket expenses (OPE)	At actuals

Payment schedule: 40% on acceptance of this proposal / commencement of the engagement; 40% on submission of the draft report; and the balance 20% on submission of the final Transaction Audit Report. GST and OPE shall be billed as incurred. Out-of-pocket expenses (travel, boarding, lodging, data retrieval, printing and courier) shall be reimbursed at actuals against supporting documents. The fee shall form part of the CIRP cost under the CIRP Regulations, 2016.

F. Time Frame

We shall endeavour to submit the Report within **4 (four) weeks** of being placed in possession of the complete records and information, subject to timely cooperation from the erstwhile management / suspended directors and uninterrupted access to the books of the Corporate Debtor.

G. Terms of Engagement

- The engagement is a review under the Code and does not constitute a statutory or forensic audit unless separately agreed;
- Our findings shall rest on the records, data and information made available to us, the completeness and correctness whereof shall be the responsibility of the management / IRP;
- Any expansion of scope, including detailed forensic investigation or data reconstruction, shall be billed separately on mutually agreed terms;
- This quotation is valid for 30 (thirty) days from the date hereof.

We shall be glad to furnish our firm profile and the declaration in the form of Annexure B, and to answer any clarification you may require. We look forward to the opportunity of assisting you in this assignment.

Thanking you,
Yours faithfully,

For G P Kapadia & Co.

G P Kapadia & Co., Chartered Accountants

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR
TEERTH GOPICON LIMITED
CONSTRUCTION / INFRASTRUCTURE DEVELOPMENT AT AHMEDABAD, GUJRAT.
(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS		
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	Teerth Gopicon Limited PAN: AAHCT5520G CIN: L45209GJ2019PLC110249
2.	Address of the registered office	Registered Office: 703, Sapath Complex-I, Opp. Rajpath Club, Bodakdev, Ahmedabad – 380054, Gujarat Corporate Office: 204 Amar Metro, Near Balniketan Sangh, Pagnis Paga, Pagnispaga, Indore, Madhya Pradesh – 452007, India
3.	URL of website	www.teerthgopicon.com
4.	Details of place where majority of fixed assets are located	Not Available
5.	Installed capacity of main products/ services	Not Applicable
6.	Quantity and value of main products/ services sold in last financial year	NIL
7.	Number of employees/ workmen	9*
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL	Details can be sought by emailing – cirp.teerth@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL	Details can be sought by emailing – cirp.teerth@gmail.com
10.	Last date for receipt of expression of interest	Saturday, 24th October 2026
11.	Date of issue of provisional list of prospective resolution applicants	Wednesday, 04th November 2026
12.	Last date for submission of objections to provisional list	Monday, 09th November 2026
13.	Date of issue of final list of prospective resolution applicants	Thursday, 19th November 2026
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	Tuesday, 24th November 2026
15.	Last date for submission of resolution plans	Thursday, 24th December 2026
16.	Process email id to submit Expression of Interest	cirp.teerth@gmail.com
17.	Details of the corporate debtor's registration status as MSME	Registration No. - UDHYAM-GJ-01-0053502

* *As per the information provided by the management.*

Ajit Gyanchand Jain

IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625
IBBI Registered Address: 204, Wall Street – 1,
Near Gujarat College, Ellis Bridge, Ahmedabad – 380006
For: Teerth Gopicon Limited
AFA valid upto 31.12.2026
Date: 21st September 2026
Place: Ahmedabad

Annexure M

FORM AA

WRITTEN CONSENT TO ACT AS RESOLUTION PROFESSIONAL

(Under Regulation 3(1A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

05-09-2026

From
Ajit Gyanchand Jain
IBBI Registration number-IBBI/IPA-001/IP-P00368/2017-18/10625
204, Wall Street 1, Oppo. Orient Club, Nr. Gujrat College,
Ellise Bridge, Ahmedabad 380006

To
The Committee of Creditors
Teerth Gopicon Limited

Subject: Written Consent to act as resolution professional.

I, Ajit Gyanchand Jain, an insolvency professional and registered with the Board, note that the committee proposes to appoint me as resolution professional under section 22(3)(a) / 22(3)(b) / 27(2) of the Code for corporate insolvency resolution process of Teerth Gopicon Limited.

2. In accordance with regulation 3(1A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, I hereby give consent to the proposed appointment.

3. I declare and affirm as under: -

a. I am registered with the Board as an insolvency professional.
b. I am not subject to any disciplinary proceedings initiated by the Board or the Insolvency Professional Agency.
c. I do not suffer from any disability to act as a resolution professional.
d. I am eligible to be appointed as resolution professional of the corporate debtor under regulation 3 and other applicable provisions of the Code and regulations.
e. I shall make the disclosures in accordance with the code of conduct for insolvency professionals as set out in the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016;
f. I am having the following processes in hand:

Sr. No.	Role as	No. of Processes on the date of Consent
1	Interim Resolution Professional	1
2	Resolution Professional of a. Corporate Debtors b. Individuals	 6 0
3	Liquidator of a. Liquidation Processes b. Voluntary Liquidation Processes	 1 1
4	Bankruptcy Trustee	NA
5	Authorised Representative	NA
6	Any other (Please state)	-

AJIT GYANCHAND JAIN ★ IBBI/IPA-001/IP-P00368/2017-18/10625 ★ INSOLVENCY PROFESSIONAL

Ajit Gyanchand Jain
IBBI Registration No. IBBI/IPA-001/IP-P00368/2017-18/10625

Date:05-09-2026
Place: Ahmedabad

Gmail

Annexure N

ajit jain <ajit@vcanca.com>

Fwd: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)

1 message

ajit jain <ajit@vcanca.com> Sat, Aug 29, 2026 at 1:06 PM
To: Teerth Gopicon Limited <cirp.teerth@gmail.com>

FYI pls

Regards
CA Ajit Jain
+91-9930127187

---------- Forwarded message ---------
From: **CS Team KJSA** <csteam@keyurjshah.com>
Date: Sat, Aug 29, 2026 at 11:22 AM
Subject: Re: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)
To: ajit jain <ajit@vcanca.com>
Cc: CS Yashvi Shah <secretarial@keyurjshah.com>, Keyur J Shah <keyur@keyurjshah.com>

Dear Sir,

With respect to the trailing email, please note that our Professional Fees for the services mentioned therein shall be **Rs. 1,00,000/- (Rupees One Lakh Only) per month** plus applicable taxes and out of pocket expenses.

Further, attached herewith is our brief profile for your ready reference.

Thanks & Regards,
CS Ritu Brahmbhatt

KEYUR J. SHAH & ASSOCIATES
COMPANY SECRETARIES
INSOLVENCY PROFESSIONAL | REGISTERED VALUER

Email: csteam@keyurjshah.com

1007, Sun Avenue One,
Near Shreyas Foundation,
Manekbaug Society, Ambawadi,
Ahmedabad, Gujarat - 380015

Website: www.keyurjshah.com

Fixed Line: +91 79 48992182; **Direct No.:** +91 7434852508

From: CS Team KJSA <csteam@keyurjshah.com>
Sent: 27 August 2026 04:09 PM
To: ajit jain <ajit@vcanca.com>
Cc: CS Yashvi Shah <secretarial@keyurjshah.com>; Keyur J Shah <keyur@keyurjshah.com>
Subject: Re: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)

Dear Sir,

With respect to the trailing email, please note that our Professional Fees for the services mentioned therein shall be **Rs. 1,00,000/- (Rupees One Lakh Only) per month** plus applicable taxes and out of pocket expenses.

Further, attached herewith is our brief profile for your ready reference.

Thanks & Regards,
CS Ritu Brahmbhatt

KEYUR J. SHAH & ASSOCIATES
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INSOLVENCY PROFESSIONAL | REGISTERED VALUER

Email: csteam@keyurjshah.com

1007, Sun Avenue One,
Near Shreyas Foundation,
Manekbaug Society, Ambawadi,
Ahmedabad, Gujarat - 380015

Website: www.keyurjshah.com

Fixed Line: +91 79 48992182; **Direct No.:** +91 7434852508

From: ajit jain <ajit@vcanca.com>
Sent: 27 August 2026 03:48 PM
To: CS Team KJSA <csteam@keyurjshah.com>
Subject: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)

Dear Sir/Madam,

Subject: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)

I have been appointed as the Interim Resolution Professional (IRP) for M/s Teerth Gopicon Limited vide the Hon'ble NCLT Ahmedabad Bench order dated 10.08.2026.

To maintain strict regulatory timelines, I require the professional services of a Practicing Company Secretary (PCS). Kindly provide your competitive fee quotation for the following broad scope of work:

1. **Stock Exchange Compliances:** Handling regular compliance and listing requirements for the NSE Emerge platform.
2. **Registrar of Companies (ROC) Filings:** Drafting and filing all mandatory forms and statutory disclosures on the MCA portal.
3. **Secretarial Audit:** Conducting the required secretarial audit and verifying corporate governance records.

Please share your quotation detailing your professional fees, filing/clerical charges, and any out-of-pocket expenses . You may attach your firm's detailed standard scope of work along with the quote and profile.

Please note that all specified fees are subject to formal review and subsequent ratification by the Committee of Creditors (CoC) in its meeting.

Note: A blank Relationship Disclosure Form is attached to this email. In compliance with IBBI guidelines, please fill, sign, and return it along with your proposal.

Regards
CA Ajit Jain
+91-9930127187

KJSA Group Profile.pdf
2486K

KEYUR J. SHAH & ASSOCIATES

COMPANY SECRETARIES

INSOLVENCY PROFESSIONAL | REGISTERED VALUER

atharva
valuation

KJSA

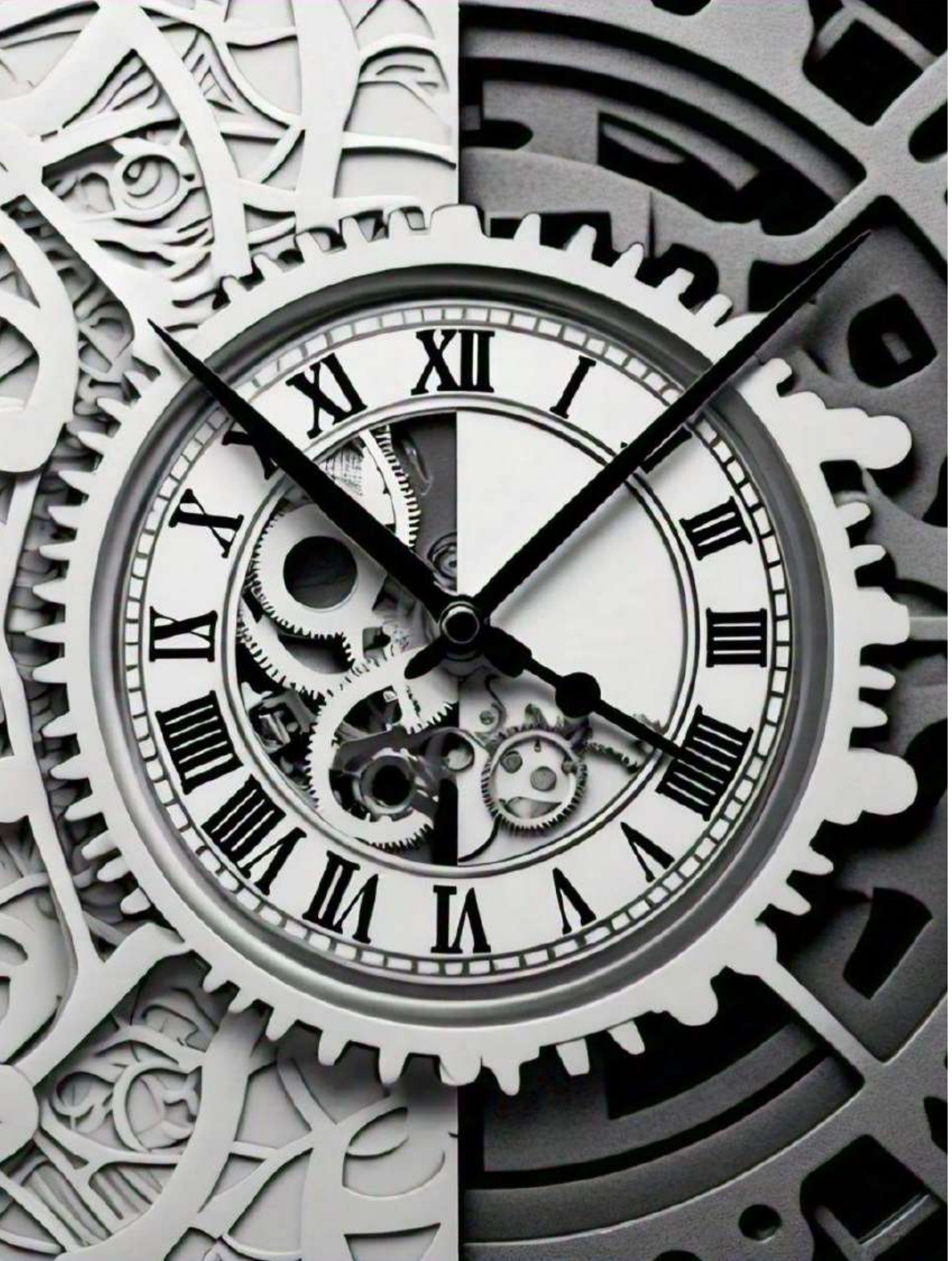
CS RV & IP KEYUR SHAH

CS Keyur J. Shah is a seasoned professional with over 22 years of extensive experience in corporate finance, merchant banking, and corporate law. He holds an MBA in Finance and is a Fellow Company Secretary (FCS), emphasizing his strong foundation in corporate governance and compliance. Additionally, he is an Insolvency Professional and a Registered Valuer specializing in Business Valuation.

Throughout his career, Keyur has gained significant experience in key areas such as debt syndication, IPO advisory, and corporate laws, demonstrating his expertise in navigating complex financial landscapes. He has also earned international exposure through his work in debt syndication across multiple global financial hubs, including Dubai, Hong Kong, Singapore, South Africa, and London.

CS Keyur has played an active role in the legal framework by appearing before the National Company Law Tribunal (NCLT), as well as the Registrar of Companies (ROC), Regional Directors (RD) offices and Trademark Authorities. He is qualified to act as an Independent Director on the board of any listed company, highlighting his qualifications and leadership capabilities.

In 2009, he served as the Chairman of the Ahmedabad Chapter of the Institute of Company Secretaries, reflecting his commitment to the professional community. Keyur J. Shah is a torch bearer for KJSA and Atharva leading the talented team in the fields of finance and corporate compliance, contributing valuable insights and expertise to the industry.



KJSA GROUP

- **KJSA** is a consulting group of entities offering various corporate financial and legal services in India and Middle East. KJSA is founded by CS IP & RV Keyur J. Shah with more than ~20 years of rich experience.
- **Keyur J. Shah & Associates,** Company Secretaries (**KJSA**) a peer reviewed firm, is the flagship entity offering Corporate Legal, and Financial Restructuring solutions to the clients.
- Being **Insolvency Professional** registered with the Insolvency & Bankruptcy of India (IBBI), we have niche service segment for restructuring and resolution advisory services for corporates as well as personal guarantors.
- **Atharva Valuation** is a Registered Valuer Entity offering business valuation services for start-ups, M&A and other statutory requirements.
- **KJSA** has an **investment banking** arm providing debt syndication, private equity and SME IPO/main board IPO listing services in India, Middle East, Hong Kong and UK.
- KJSA also has a **Legal Division** which deal with corporate legal advisory, due diligence, and appearance before various authorities.

VERTICALS

Business Set Up Advisory and Services

Cross Border Transactions Advisory

Fund Raising/IPO: Loans

Corporate Secretarial Services

M&A Advisory

Business Restructuring, Insolvency and Liquidation Advisory

Legal Advisory and Appearance before courts

Valuation Services

KJSA

KJSA

BUSINESS SET UP SERVICES

- Advisory on selection of the ideal form of business
- Structuring of the business with taxation, FEMA and other perspectives
- Company/LLP formation/incorporation in India and in UAE/Hong Kong/Singapore or other countries
- Registration for Trademarks, Copyrights or designs for the businesses
- Obtaining Import Export Code, GST registration, Startup registration and other licenses/registrations for the business

GIFT - SEZ IFSC, GIFT CITY

(Services for Capital/Finance Market Entities, AIF, PMS, Insurance / Re Insurance entities, Aircraft Leasing / Financing, IT Companies, Ancillary Services Provider, Qualified Jewellers, Vault Manager)

- Identification of Space in GIFT City
- Incorporation of IFSC Company/LLP
- SEZ Approval for both the entity Fund and FME
- IFSCA Approval for Fund and FME
- GST, IEC and RCMC Registration
- Execution of Bond cum Legal Undertaking with SEZ
- Drafting of various policies/agreements/contracts/MOU
- Legal, secretarial & compliance services
- Compliances of SEZ, IFSCA, ROC, Exchanges, FEMA and other regulatory authorities

CROSS BORDER TRANSACTIONS ADVISORY

- Consultation for the Foreign Direct Investment and advisory on the compliance with regard to Form FC GPR, Authorised Dealer (AD) Bank liasioning and other RBI formalities
- Advisory on External Commercial Borrowings (ECB) – arrangement of credit from offshore banks, guidance on the legal compliance, obtaining Loan Registration Number (LRN) from the RBI and monthly reporting with the AD Bank
- Advisory on the Liberalised Remittance Scheme (LRS) for investments abroad
- Advisory on the legal agreements/JV/Arrangements with legal drafting/vetting of documents

FUND RAISING/IPO: DEBT SYNDICATION

- Debt Syndication services for the Indian businesses as well as businesses/entities in Middle East, Europe, Hong Kong, Singapore or Africa;
- Advisory and support for the SME/Main Board listing of corporates – due diligence, appointment of merchant bankers, valuation, demat of shares, etc.
- Arranging private equity or venture capital for the corporates/start ups from investors;

CORPORATE SECRETARIAL SERVICES

- Regulatory Approvals & Corporate Advisory
- Annual Secretarial Compliance Report & Secretarial Audit
- Company/LLP Formation & Conversion
- Annual & Event-based Compliance
- Diligence Report for Banks
- Corporate Governance/LODR compliances
- Reconciliation of Share Capital Audit & Scrutiniser Report
- Trademark registrations, Assignment & Renewal and Copyright Registration
- Drafting of Business Agreements - Share Placement Agreements/ JV/ MOUs
- Legal Due Diligence
- Foreign Direct Investment / Overseas Direct Investment formalities
- External Commercial Borrowing compliances

M&A ADVISORY

- Assisting and advising the corporates in the merger, demerger, takeover or sell off exercise
- Advising on the structuring part as well as indicative valuation and exchange ratio;
- Drafting of the merger scheme;
- Appearance before the authorities: NCLT or ROC
- Liasioning with RD/ROC and Official Liquidator for compliance and approval
- Post merger support

BUSINESS RESTRUCTURING, INSOLVENCY AND LIQUIDATION ADVISORY

- Advisory on the restructuring of finances/loans, NPA
- Act as Insolvency Professional registered with IBBI for corporates, banks or other creditors
- Voluntary liquidation of the companies/LLPs through NCLT monitored process
- Advisory to buyers to facilitate buying of assets/companies in insolvency and liasioning with the banks and other authorities
- Advisory on drafting of Resolution Plan and related assistance

LEGAL SERVICES

- Drafting of Business Agreements/Contracts, MOU, Lease Deeds, etc.
- Employee contracts, Non Disclosure and Non Compete Agreements
- Drafting of Legal notices for recovery
- To act as Arbitrator
- Trademark / Copyright applications, oppositions and appearance before the TM authorities, courts;
- Advising on Disputes between the directors/partners, oppression and mismanagement in the companies;
- Advising on the Merger and Amalgamation matters, drafting of the schemes and appearance before the courts

ASSOCIATION WITH ADVOCATE FOR APPEARANCE BEFORE THE COURTS

- Appearance before the Debt Recovery Tribunal (DRT) and High Courts
- Appearance before the National Company Law Tribunal (NCLT) and the civil courts

VALUATION SERVICES

- Valuation under Companies Act (Further Issue, Ind AS)
- Valuation for IPO/Private Equity Exercise
- Valuation for Financial Reporting
- Independent Business Valuation
- Valuation under SEBI Regulations
- Start-up Valuation
- Valuation under IBC
    - CIRP
    - Liquidation/ Voluntary Liquidation
    - Individual Bankruptcy
- Intangibles and Intellectual Properties Valuation (Brand/Trademark/Patent/Copyrights)
- Merger & Acquisition Exchange Ratio/Swap Ratio Determination

Our Selected Clientele (Legal)

OYO

Prudent
— Money through wisdom —

INVESTCORP

KEDAARA

Gameskraft

Sanstar™

ISL Consulting

Ratnaakar
A LEGACY OF TRUST

SURYAM®
TRUST & HAPPINESS

Dropon
DELIVERY

CHIRIPAL

Rummytime
Khul Ke Khelo

KJSA

MAJOR ASSIGNMENTS IN IBC AND EMPANELMENT WITH BANKS

zebpay

॥सूर्थम॥
RAYS OF TRUST

OYO

S2S BEARINGS

C L Sharma

VICOR group

Mirto Tech Pvt. Ltd.

CSMC CHINA STEEL MACHINERY

बैंक ऑफ़ बड़ौदा Bank of Baroda

SBI

Rajkot Nagarik Sahakari Bank Ltd.

बैंक ऑफ़ इंडिया Bank of India

pnb punjab national bank

IDBI BANK

HDFC BANK

Valuation Clients (selected)

ftcash
faster than cash

IFCI LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)

IDFC FIRST Bank

harsha abakus solar
Energising. Empowering. Enlightening.

Landmark
You drive us

Sintex Industries Limited

Prudent
— Money through wisdom —

GSPC
Gujarat State Petroleum Corpn. Ltd.

SAFAL

Spyran MASALA

Kiri Industries Limited
Future Full of Colours.....

BANKER
IVF & WOMEN'S HOSPITAL

RACCOLTO

WLC
women's leadership conference

Jasubhai
ENGINEERING

GCMIL Gujarat Credo Mineral Industries
GMDC Joint Venture Company

CONTACT US:

1007 & 1003, Sun Avenue One,

Near Shreyas Foundation,

Manekbaug Society, Ambawadi,

Ahmedabad, Gujarat, India, PIN - 380015

Office Fixed Line: +91 79 48992182

E-mail us at: csteam@keyurjshah.com

www.keyurjshah.com

www.atharva-valuation.com

KJSA

Gmail

ajit jain <ajit@vcanca.com>

Re: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)

1 message

nihar sheth <nihar.sheth9@gmail.com> Sat, Aug 29, 2026 at 7:14 PM
To: ajit jain <ajit@vcanca.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>, cirp.teerth@outlook.com

Attached herewith Profile as requested

On Sat, Aug 29, 2026 at 7:10 PM ajit jain <ajit@vcanca.com> wrote:

> Dear Sir,
> Kindly share your profile also..
>
> Regards
> CA Ajit Jain
> +91-9930127187
>
> On Sat, Aug 29, 2026 at 7:02 PM nihar sheth <nihar.sheth9@gmail.com> wrote:
>
>> **Dear Sir/Madam,**
>>
>> Thank you for your email and for considering our firm for providing professional services to **M/s Teerth Gopicon Limited**, presently undergoing Corporate Insolvency Resolution Process (CIRP).
>>
>> With reference to the scope of work outlined in your email, we are pleased to submit our proposal for providing **Practicing Company Secretary (PCS) services** for handling the following matters:
>>
>> 1. **Stock Exchange Compliances** – Handling regular compliances, disclosures and listing-related requirements of the Company with **NSE Emerge**, as applicable during the CIRP period.
>> 2. **Registrar of Companies (ROC) / MCA Compliances** – Drafting, preparation and filing of applicable statutory forms, returns, disclosures and other documents with the Ministry of Corporate Affairs (MCA)/Registrar of Companies.
>> 3. **Secretarial Audit & Corporate Governance** – Conducting the applicable Secretarial Audit and reviewing/verifying the statutory registers, records, minutes and other corporate governance documentation of the Company.
>>
>> ## Professional Fees
>>
>> For the above scope of services, our **consolidated professional fees shall be ₹12,00,000/- (Rupees Twelve Lakhs Only)** for the engagement.
>>
>> The above professional fees shall be **exclusive of applicable GST, statutory filing fees, ROC/MCA fees, stock exchange fees, certification fees payable to third parties, stamp duty, courier/printing expenses, travelling/conveyance and other actual out-of-pocket expenses**, wherever applicable.
>>
>> Any work or assignment falling outside the above-mentioned scope, including any additional compliances, applications, representations, certifications or advisory work specifically requested by the IRP/CoC, shall be undertaken separately upon mutual discussion and approval.
>>
>> We shall endeavour to provide timely and professional assistance to ensure that the applicable statutory and regulatory compliances of the Company are duly addressed within the prescribed timelines during the CIRP.
>>
>> We understand that the proposed fees shall be subject to **formal review and subsequent ratification by the Committee of Creditors (CoC)**, as mentioned in your email.
>>
>> We look forward to the opportunity of associating with you and providing our professional services to **M/s Teerth Gopicon Limited**.
>>
>> Please feel free to contact us should you require any further clarification or discussion regarding the proposal.
>>
>> **Warm regards,**

Nihar Sheth
Practicing Company Secretary
A44829
CP No.16920
Mobile No.8905544650

On Fri, Aug 28, 2026 at 8:05 PM ajit jain <ajit@vcanca.com> wrote:

Dear Sir/Madam,

Subject: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)

I have been appointed as the Interim Resolution Professional (IRP) for M/s Teerth Gopicon Limited vide the Hon'ble NCLT Ahmedabad Bench order dated 10.08.2026.

To maintain strict regulatory timelines, I require the professional services of a Practicing Company Secretary (PCS). Kindly provide your competitive fee quotation for the following broad scope of work:

1. **Stock Exchange Compliances:** Handling regular compliance and listing requirements for the NSE Emerge platform.
2. **Registrar of Companies (ROC) Filings:** Drafting and filing all mandatory forms and statutory disclosures on the MCA portal.
3. **Secretarial Audit:** Conducting the required secretarial audit and verifying corporate governance records.

Please share your quotation detailing your professional fees, filing/clerical charges, and any out-of-pocket expenses . You may attach your firm's detailed standard scope of work along with the quote and profile.

Please note that all specified fees are subject to formal review and subsequent ratification by the Committee of Creditors (CoC) in its meeting.

Note: A blank Relationship Disclosure Form is attached to this email. In compliance with IBBI guidelines, please fill, sign, and return it along with your proposal.

Regards
CA Ajit Jain
+91-9930127187

Profile_CS Nihar Sheth.pdf
305K

NIHAR SHETH

Practicing Company Secretary

NIHAR SHETH is a Peer Reviewed Practicing Company Secretary based in Ahmedabad, Gujarat associate member of the Institute of Company Secretaries of India (ICSI) rendering specialized services in area of Corporate Laws, Securities Laws, Secretarial Practices, Fund Rasing Activities, Pre/Post IPO Compliances, IPO Listings Due Diligence Services, Intellectual Property Rights (IPR's), Corporate Governance, Legal drafting of agreements, Corporate Restructuring and many more related services.

Other than corporate laws, he is having extensive experience in Mergers/Amalgamation, Compliances under Companies Act 2013, New Business Formation, Trademark Registrations, and Internal Audit Advisory Certifications and Audit Services, Management Consultancy, Securities Laws, Legal Opinions, RERA Compliances Liaison with department in various matters.

Managing own proprietorship practice in professional field of Corporate Laws in India. He is qualified as Master in Commerce with Gujarat University.

Scope of Services:

- Company Laws and LLP Laws Services
- Advice and Consultation in Legal matters/ procedures etc.
- Advice and Consultation in Company Law and Capital market related matters Secretarial Consultant on Retainer basis to the Corporate in India and abroad.
- Secretarial Audit.
- Acting as a Scrutinizer for evoting/ postal ballot under the companies act 2013.
- Annual Return Certification including Annual return of Listed Companies.
- Certification for various forms returns as to be filed before various authorities as under the Companies act.
- Appearing before the Company Law Board, Regional Director, securities and Exchange Board of India, Reserve Bank of India and Registrar of Companies.
- Drafting of various petitions to be filed with the Company Law Board / regional Director.
- Preparation and submission of application for compounding of offenses.
- Liaison with Registrar of Companies, Regional Director, & other authorities for obtaining various permissions, approvals, sanctions under the Act.

Address : **A/2 Monica Apartment, Shakti Society, Nr Shreyas Railway Cross. Paldi Ahmedabad Gujarat-380007**

Contact : **(M) +91- 89055 44650** **E - Mail** : **nihar.sheth9@gmail.com**

NIHAR SHETH

Practicing Company Secretary

- Submission of status/search reports to Companies, banks and financial institutions in respect of the charges as registered for the company.
- Certificate regarding compliance with Private Limited Company and Unlisted Public Limited Company (Buy-back of Securities) Rules, 1999 including those relating to extinguishment and destruction of certificates.
- Obtaining Permissions for Extension of Financial Year/ date of holding Annual General Meeting from Registrar of Companies.
- Incorporation / registration of Companies, including private limited companies, Public Limited Companies, Section 8 company, Limited Liability Partnership etc.
- Setting Up entity in GIFT City Gandhinagar in Special Economic Zone and Domestic Tariff Area
- Fund Management Entity Incorporation and Compliance of Alternative Investment Fund
- Amalgamation/ mergers/ demerger/ takeovers/ restricting - drafting of schemes and obtaining approvals and compliances
- Advising on setting up business outside India (ODI/ JV/ WOS abroad).
- Trademark Agency-Registration, Applications, Hearing
- CSR Management Activities
- RBI-Compliance for Overseas Direct Investment and Advisory Services
- Support Services of Accounting, Internal Audit, GST Compliances

Contact Information:

Nihar Sheth

Proprietor

Email: nihar.sheth9@gmail.com

Mobile : 8905544650

Gmail

ajit jain <ajit@vcanca.com>

Appointment as Practicing Company Secretary – M/s Teerth Gopicon Limited (In CIRP)

1 message

Teerth Gopicon Limited <cirp.teerth@gmail.com> Sat, Aug 29, 2026 at 8:36 PM
To: Parshwa Shah & Associates <parshwa.psassociates@gmail.com>
Cc: ajit jain <ajit@vcanca.com>, cirp.teerth@outlook.com

Dear Mr. Shah,

Ref: Your proposal dated 27.08.2026 (Ref: PSA/CIRP/TGL/2026-27/30)

We are pleased to appoint your firm, **Parshwa Shah & Associates**, as the Practicing Company Secretary for **M/s Teerth Gopicon Limited (In CIRP)** to handle Stock Exchange compliances, ROC/MCA filings, and the Secretarial Audit.

As agreed, the professional fees are fixed as follows, **subject to formal review and ratification by the Committee of Creditors (CoC)**:

1. **Monthly Retainership Fee:** ₹50,000/- per month (exclusive of GST).
2. **Secretarial Audit Fee:** ₹75,000/- per financial year (exclusive of GST).

Please find attached the **Confidentiality / Non-Disclosure Undertaking**. Kindly return a filled, signed, and stamped copy of this undertaking.

Thanks & Regards,

CA Ajit Jain

Insolvency Professional

IBBI/IPA-001/IP-P00368/2017-18/10625

IRP- Teerth Gopicon Limited

Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India | **E-mail:** ajit@vcanca.com |

On Thu, Aug 27, 2026 at 5:00 PM Parshwa Shah & Associates <parshwa.psassociates@gmail.com> wrote:

> Dear Mr. Jain,
>
> With reference to your Request for Quotation regarding Stock Exchange (SEBI LODR/NSE Emerge) compliance, ROC/MCA filings and Secretarial Audit for M/s Teerth Gopicon Limited (In CIRP), please find enclosed our detailed proposal covering the scope of work, statutory compliance matrix and professional fee quotation.
>
> As noted in your communication, we understand that the fees quoted remain subject to formal review and ratification by the Committee of Creditors, and that our engagement will commence upon issuance of a work order to that effect.
>
> We would be pleased to provide any further clarification the CoC may require, and look forward to being of service in this

PARSHWA SHAH & ASSOCIATES
COMPANY SECRETARIES

Thanks & Regards,

Parshwa Shah
ACS, LLB, B.Com
Parshwa Shah & Associates
Company Secretaries
D 702 Saransh Arth,
Opp. Rajyash Reeventa,
Near Vasna party Plot,
South Vasna, Ahmedabad. 380007
Hand Phone: +91 9978543216

On Thu, 27 Aug 2026 at 15:37, ajit jain <ajit@vcanca.com> wrote:

Dear Sir/Madam,

Subject: Request for Quotation: PCS Services – Teerth Gopicon Limited (In CIRP)

I have been appointed as the Interim Resolution Professional (IRP) for M/s Teerth Gopicon Limited vide the Hon'ble NCLT Ahmedabad Bench order dated 10.08.2026.

To maintain strict regulatory timelines, I require the professional services of a Practicing Company Secretary (PCS). Kindly provide your competitive fee quotation for the following broad scope of work:

1. **Stock Exchange Compliances:** Handling regular compliance and listing requirements for the NSE Emerge platform.
2. **Registrar of Companies (ROC) Filings:** Drafting and filing all mandatory forms and statutory disclosures on the MCA portal.
3. **Secretarial Audit:** Conducting the required secretarial audit and verifying corporate governance records.

Please share your quotation detailing your professional fees, filing/clerical charges, and any out-of-pocket expenses . You may attach your firm's detailed standard scope of work along with the quote and profile.

Please note that all specified fees are subject to formal review and subsequent ratification by the Committee of Creditors (CoC) in its meeting.

Note: A blank Relationship Disclosure Form is attached to this email. In compliance with IBBI guidelines, please fill, sign, and return it along with your proposal.

Regards
CA Ajit Jain
+91-9930127187

TGL_Confidentiality_Undertaking_Professionals_and_Others.docx
14K

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 021181

This is to certify that the Peer Review of

M/s P M Nahata & Co

708, Indraprasth Business House, Amar Society,

Near Vijay Cross Road, Navrangpura,

Ahmedabad-380009

FRN.: 127484W

has been carried out for the period

2021-2024

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-07-2025

The Certificate shall remain valid till: 30-06-2028

Issued at New Delhi on 04-07-2025

P. H. Khandelwal		Mohit Baijal
CA. Purushottamlal Khandelwal	**CA. Gyan Chandra Misra**	**CA. Mohit Baijal**
Chairman Peer Review Board	**Vice-Chairman Peer Review Board**	**Secretary Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the *'Peer Review Guidelines 2022'*.

P M NAHATA & Co.
CHARTERED ACCOUNTANTS

Reference: - Quotation/PMN/September/01/2026-27

Date: 5th September, 2026

To,
Mr. Ajit Gyanchand Jain
IRP of Teerth Gopicon Limited (Under CIRP)
Ahmedabad

Dear Sir,

Subject: Expression of Interest for Appointment as Statutory Auditor of Teerth Gopicon Limited (Under CIRP) for FY 2025-26 and FY 2026-27

With reference to your communication inviting Expression of Interest ("EOI") from eligible Chartered Accountant firms for appointment as Statutory Auditor of Teerth Gopicon Limited (Under CIRP) ("the Company") for FY 2025-26 and FY 2026-27, we are pleased to submit our Expression of Interest for the proposed assignment.

We confirm that our firm is a Peer Reviewed Chartered Accountant firm and possesses the requisite professional competence, experience and resources to undertake the statutory audit of the Company in accordance with the applicable provisions of the Companies Act, 2013, the Insolvency and Bankruptcy Code, 2016, applicable rules and regulations, and the applicable Standards on Auditing.

We are enclosing the following detail/documents for your consideration:

1. Firm Profile: Firm Profile enclosed herewith

2. Valid Peer Review Certificate: Valid Peer Review Certificate enclosed herewith

3. Commercial Quotation / Fee Proposal:-

Our proposed professional fee for carrying out the statutory audit assignment for the relevant financial year(s) is as follows:

P. M. Nahata & Co. FRN NO. 127464W AHMEDABAD Chartered Accountants

708, Indraprasth Business House, Amar Society, Nr. Vijay Cross Road, Navrangpura, Ahmedabad - 380009 (Gujarat)
+91-79-49208656 / +91-98243 12705 info@pmnahata.com www.pmnahata.com

Annual Professional Fees: Rs. 5, 00,000/- (Rupees Five Lakhs only) plus applicable GST per financial year for the Statutory Audit.

The above professional fee is exclusive of out-of-pocket expenses, if any, which shall be reimbursed at actual, subject to appropriate supporting documents and/or prior approval, as may be applicable.

Our fee proposal is subject to the scope of work and responsibilities applicable to the statutory auditor under the relevant provisions of the Companies Act, 2013, IBC, 2016 and other applicable laws, as well as approval of the Committee of Creditors (CoC) and other requisite authorities, wherever applicable.

4. Relationship Disclosure.

We further confirm that, to the best of our knowledge, there are no relationships or conflicts of interest that would impair our independence in accepting the proposed assignment.

We shall be pleased to have the opportunity to serve as the Statutory Auditor of Teerth Gopicon Limited (Under CIRP) and assure you of our professional commitment, independence, integrity and timely execution of the assignment.

We request you to kindly consider our EOI and fee proposal and include the same for consideration before the Committee of Creditors (CoC).

Thank you for considering our firm.

Yours faithfully,

For, P.M. Nahata & Co.
Chartered Accountants
Firm Registration Number: 127484W

P. M. Nahata & Co.
FRN NO. 127484W
AHMEDABAD
Chartered Accountants

CA Shubham Varade
Partner
Membership No. 177718

P.M.Nahata & Co.

Chartered Accountants

FirmProfile

P.M. Nahata & Co. (Firm Reg. No. 127484W) is a Chartered Accountants firm, established in the year 2006. We have a successful track record of conducting a fully diversified “One Stop Solution” for all accounting related needs including Compliance Audit & Assurance, Internal Audit, System Audit & Implementation, Management Consultancy, Inventory accounting, Fixed assets Management and MIS.

Among our clients are several manufacturing, construction and distribution companies with annual Turnover ranging from Rs. 1 Crore to Rs. 500 Crores. P.M. Nahata & Co. is committed to engagement, team continuity and client satisfaction. We concentrate our entire efforts to the task of understanding and improving our client’s efficiencies and effectiveness.

Our firm’s objective is to provide quality services while maintaining close personal ties to our clients and their executive staff. We are concerned with the financial wellbeing of our clients, and believe that good financial health is the best way to advance the general public's interest in a sound economy.

CREDENTIALS

We are Peer Review Certified Firm by the Institute of Chartered Accountant of India (ICAI), which is recognition of standard practice in audit, enabling us to carry over audit of Listed and Public Interest Entities.

We are empanelled with the Comptroller & Auditor General (C&AG) of India.

We are empanelled with Indian Banks' Association (IBA) as Agencies for Specialized Monitoring (ASM).

We are a Level two empanelled firm with Reserve Bank of India(RBI).

SERVICES AND SPECIALTIES

We provide industryfocused services for public and private clients in order to build public trust and enhance value through the application of our committed approach and methodology.

Whatever the size of the organization our services approach is guided towards client satisfaction and our commitment towards excellence and perfection.

Audit and Assurance

- Financial statement audit
- Independent controls & systems process assurance
- Internal audit
- Regulatory compliance and reporting
- Stock / Revenue Audit
- Concurrent Audit of Banks
- Due Diligence
- Forensic Accounting & Fraud Detection
- Information System Audit

Our primary objective is to provide a framework for the application of a uniform, effective and efficient audit approach for all audit engagements.

We have with us extensive experience in offering customers Accounting/Auditing Consultancy Services. The audit related services are based on complete understanding of client's business drivers as well as the environment of the same.

Here, our expertise lies in offering independent Audit services providing assurance on

- Truthfulness & Fairness of Financial Information
- Advice & review of controls
- Procedures and assurance on Business Processes & Systems

Here, our team makes use of Global Audit Methodology, Tools, Documentation, Approach, Knowledge and Technology and are committed towards delivering highest professional ethics, standards and integrity in the delivered service solutions.

The service areas include:

- Statutory Audit
- Internal Audit
- Forensic Audit
- Risk Management
- Corporate Governance Reporting

We are also offering internal audit services with risk management and accounts review. Here, the main objective of Internal & Management Audits is to assist the management in appraisal of

- Operational efficiency
- Optimum utilizations of resources
- Cost benefit analysis

The service aims at

- Promoting efficiency, economy and effectiveness of management processes
- Adding to the reliability and accuracy of operations

Here, the quality audit services are performed by group of professionals who are proficient in the field.

Business Advisory

- Project Feasibilities
- Project Management & Financial projections
- Accounting valuations
- Commercial and market due diligence
- Financial due diligence
- Independent expert opinions
- Mergers & acquisitions advisory (buy and sell)
- Modeling and business planning
- Post deal services
- Private equity advisory
- Project finance
- Structuring services
- Valuation consulting
- Wealth Management
- Insolvency Resolution Services

Taxation

- Income Tax
- GST
- Corporate & Individual Advisory Services
- Compliance
- Tax valuations

PARTNERS PROFILE

PANKAJ NAHATA

B.Com.FCA, Grad.CS,DISA(ICAI),Insolvency Professional

+91 9824312705

He is a Fellow member of the Institute of Chartered Accountants of India, since 2003, who possess rich experience extending to more than one decade, during his extensive career, he has obtained diversified experience in services to industrial, commercial, institutional and individual clients relating to Audit, Business Development & Corporate Consultancy. His core expertise is in Assurance and Advisory Services.

He specializes in the following sector:

Manufacturing, Infrastructure, Textile, Construction, Steel, Banking & Finance.

Fields of Expertise

- Statutory, Investigative, Management & Internal Auditing
- Project Appraisals & Feasibilities
- Wealth management
- System Development
- Insolvency Resolution

PRAVEEN NAHATA

BBA, FCA, DISA (ICAI), FAFP

+91 9924063946

He is a Fellow member of the Institute of Chartered Accountants of India, since 2007. He is also a certified Forensic Auditor. He has vast experience in the fields of Project Finance, Bank Audit, Corporate Affairs and Taxation. He has gained good experience especially in Project Finance, Financial Arrangement and Management Advisory Services.
He specializes in the following sector:

Banking & Finance, Automobile, Transportation, Logistics & Shipping

Fields of Expertise

- Project Finance
- Project Appraisals & Feasibilities
- Bank Audit
- Forensic Audit & Investigation

SHUBHAM VARADE

B.Com., FCA

+91 9974314540

He is an Associate member of the Institute of Chartered Accountants of India, since 2017. He has experience in the fields of Management & System Audit, Indirect Taxation, Due Diligence, Valuation and System implementation. His core expertise is in System Audit and System implementation.

He specializes in the following sector:

Engineering,Textiles,Food Processing,Chemical.

FieldsofExpertise

- System Audit
- System implementation
- Indirect Taxation
- Bank Audit

-: Registered Office:-

708, Indraprasth Business House,
Amar Society, Near Vijay Cross Road,
Navrangpura,Ahmedabad – 380009
Tel.: +91-79- 49208656
Email: info@pmnahata.com
Website:www.pmnahata.com

Annexure O

Gmail

Teerth Gopicon Limited <cirp.teerth@gmail.com>

Re: Invitation for Expression of Interest – Appointment of Statutory Auditor | Teerth Gopicon Limited (Under CIRP)

1 message

RAYS & Associates <ray1associates@gmail.com> Sat, Sep 5, 2026 at 6:22 PM
To: Teerth Gopicon Limited <cirp.teerth@gmail.com>
Cc: ajit jain <ajit@vcanca.com>

Dear Concern,
Our professional fees for Statutory audit is Rs. 3,50,000 (Three Lakh fifty thousand rupees) for each year.

On Sat, Sep 5, 2026 at 1:29 PM Teerth Gopicon Limited <cirp.teerth@gmail.com> wrote:

> Dear Sir/Madam,
>
> We wish to inform you that Teerth Gopicon Limited has been admitted into the Corporate Insolvency Resolution Process (“CIRP”) under the Insolvency and Bankruptcy Code, 2016, and Mr. Ajit Gyanchand Jain has been appointed as the Interim Resolution Professional on 10-08-2026 (“IRP”).
>
> The existing Statutory Auditor of the Company, M/s S.G. Marathe & Co., Chartered Accountants (FRN: 123655W), resigned with effect from 22 January 2026. Accordingly, the IRP invites Expression of Interest (EOI) from eligible Chartered Accountant firms for appointment as Statutory Auditor for FY 2025-26 and FY 2026-27, as applicable.
>
> Interested firms are requested to submit:
>
> 1. Firm Profile
> 2. Peer review certificate
> 3. Commercial quotation/fee proposal; and
> 4. relationship Disclosure
>
> The appointment shall be subject to applicable provisions of the Companies Act, 2013, IBC, 2016 and requisite approvals.
>
> The fee quote will be subject to COC approval.
>
> Enclosure:
> Consolidated Financial Statement of FY 2024-25
>
> **IRP Team member,**
> Sawai Jain
> **On Behalf of,**
> **CA Ajit Jain**
> **Insolvency Professional**
> **IBBI/IPA-001/IP-P00368/2017-18/10625**
> **IRP- Teerth Gopicon Limited**
> **Address:** 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India | **E-mail:** ajit@vcanca.com |
>
>

--

"No candle loses its light while lighting another candle. So never stop sharing and helping others because it makes your life more meaningful"

Regards,

RAYS & Associates

(Winner Never Comes With An Expiry Date)

Chartered Accountants
202-203, Addor Ambition, Near Vimal House,
Towards Navrang Circle from Lakhudi Circle,
Navrangpura, Ahmedabad -380009.
Gujarat, India.
(O) 91-6354401105

www.raysassociates.com

Ahmedabad - Dehgam - Ankleshwar

Gmail

Annexure P

ajit jain <ajit@vcanca.com>

Appointment as Legal Counsel for NCLT Filings Ahmedabad NCLT – Teerth Gopicon Limited (In CIRP)

1 message

ajit jain <ajit@vcanca.com> Thu, Aug 27, 2026 at 3:18 PM
To: Adv Vishwas Shah <advvishwasshah@gmail.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>, cirp.teerth@outlook.com

Dear Sir,

Ref: C.P.(IB)/408(AHM)2025 (NCLT Ahmedabad, Court-2).

Thank you for your fee quotation dated 27.08.2026. I am pleased to appoint you as the legal counsel for the specific scope of work outlined below, subject to final ratification of costs by the Committee of Creditors (CoC):

1. **Certified Copy of Admission Order:** ₹1,000/-
2. **CoC Constitution Report (Reg 17(1)):** ₹15,000/-
3. **First Progress Report to AA:** ₹15,000/-
4. **Out-of-Pocket Expenses:** At actuals (supported by receipts/bills).

Note: Please provide your separate quotation for the Section 19(2) Non-Cooperation application and any per-appearance hearing fees at your earliest convenience.

In accordance with the IBBI Circular on code of conduct and transparency, please reply to this email confirming that you, :

- Have **no personal or financial relationship** with the IRP (Shri Ajit Gyanchand Jain), the Corporate Debtor (Teerth Gopicon Limited), or its suspended management.
- Are **completely independent** and do not face any conflict of interest in representing the IRP in this matter.

Attached format for your reference

Please note that fees are subject to ratification by the CoC..

Regards
CA Ajit Jain
+91-9930127187

On Thu, Aug 27, 2026 at 2:34 PM Adv Vishwas Shah <advvishwasshah@gmail.com> wrote:

> Dear Sir,
>
> With reference to your request, please find below our professional fee quotation for the specified scope of work:
>
> 1. Obtaining Certified Physical Copy of Admission Order dated 10.08.2026 - ₹1,000/-
> 2. Preparation and Filing of CoC Constitution Report Application **-** ₹15,000/-
> 3. Preparation and Filing of First Progress / Status Report before the Hon'ble Adjudicating Authority: ₹15,000/-. Out-of-Pocket Expenses: Actual expenses shall be charged separately, including court fees, certified copy charges, printing, photocopying, binding, courier, clerical expenses and other incidental expenses incurred for the matter.
>
> On Thu, Aug 27, 2026 at 11:36 AM ajit jain <ajit@vcanca.com> wrote:
>
> > Dear Adv. Vishwas Shah,

I have been appointed as the IRP for M/s Teerth Gopicon Limited vide NCLT Ahmedabad (Court-2) order dated 10.08.2026.

Please provide your professional fee quotation for the following scope of work:

1. **Certified Copy:** Obtaining the certified physical copy of the admission order dated 10.08.2026.
2. **CoC Constitution Report:** Filing the Regulation 17(1) report .
3. **First Progress Report:** Filing the first status report to the AA .
4. **Section 19(2) Application:** Filing and representing a non-cooperation petition against the suspended directors.
5. Kindly send your quote detailing professional fees, appearance charges, and out-of-pocket expenses ASAP

   The Fees will be subject to COC ratification.

Regards
CA Ajit Jain
+91-9930127187

--
Regards,

Adv. Vishwas V Shah
(CS , LL.M. , DTP , B.Com)
D/303, Abhishek Complex - 1
Opp. Haripura Bus Stand
Asarwa
Ahmedabad - 380016
e-mail : advvishwasshah@gmail.com
Cell : 7878121143

Draft Relationship Disclosure TGL.docx
21K

Gmail **Teerth Gopicon Limited <cirp.teerth@gmail.com>**

Request for Fee Quotation – Legal Counsel in the matter of Teerth Gopicon Limited

1 message

Hem Buch <hem@singhiandco.com> Sat, Sep 5, 2026 at 3:13 PM
To: IP Ajit Jain <cirp.teerth@outlook.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>, ajit jain <ajit@vcanca.com>, Ahmedabad <ahmedabad@singhiandco.com>, Nrup Patel <nrup@singhiandco.com>

Dear Sir,

In pursuance to your email requesting the quotation towards the professional fees for the scope of works to be undertaken on behalf of the Resolution Professional in the Corporate Insolvency Resolution Process of M/s Teerth Gopicon Limited, before the Hon'ble NCLT, Ahmedabad Bench (Court-2), in C.P. (IB) No. 408/AHM/2025, our fees structure towards the drafting, filing and appearing in the following Application(s) shall be as under:

1. **Section 19(2) Application**-Rs.60,000/- per Application.
2. **Avoidance Application**- Rs.1,50,000/- per Application.
3. **Progress Report-**Rs.25,000/- per Application.
4. **Applications relating to Claims-**Rs.60,000/- per Application.
5. **Applications for extension/exclusion-**Rs.35,000/- per Application.
6. **Re-constitution of COC-**Rs.25,000/- per Application.
7. **Any other application relating to CIRP-**Rs.50,000/- per Application (other than Applications in relation to Resolution Plan(s), the fees for which shall be quoted depending on the scope of works at the relevant time)

Over the above fees, we charge clerkage @ 10% and taxes, if any, at applicable rates on our bill amount. All the expenses shall be charged on actual basis.

We hope the abovementioned fee quote meets kind approval.

Best Regards,

Hem Buch | Senior Associate

Singhi & Co.

Advocates and Notary

Singhi House, 1, Magnet Corporate Park, Nr. Sola Bridge, S.G. Highway, Ahmedabad – 380 059.

Mobile: 9825191626 | Phone: 079 6712 1800-1804 | Fax: 079 6712 1805 | Email: ahmedabad@singhiandco.com

From: IP Ajit Jain
Sent: 04 September 2026 14:43
To: Ahmedabad@singhiandco.com <Ahmedabad@singhiandco.com>; Hem@singhiandco.com <Hem@singhiandco.com>; Nrup@singhiandco.com <Nrup@singhiandco.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>; ajit jain <ajit@vcanca.com>
Subject: Request for Fee Quotation – Legal Counsel in the matter of Teerth Gopicon Limited

Request for Fee Quotation – Legal Counsel in the matter of Teerth Gopicon Limited

Dear Sir,
With reference to the ongoing CIRP of **M/s Teerth Gopicon Limited**, pursuant to the order dated **10.08.2026** passed by the Hon'ble NCLT, Ahmedabad Bench (Court-2), in **C.P. (IB) No. 408/AHM/2025**, you are requested to provide your professional fee quotation for the following **legal services/applications, as and when required during the CIRP**:

All the application should have all the components of Drafting, filing & appearance before Adjudicating Authority

1. **Section 19(2) Application** –
2. **Avoidance Application** –
3. **Progress Report**
4. **Applications relating to Claims,**
5. **Applications for extension/ exclusion**
6. **Re-constitution of COC**
7. **Any other application relating to CIRP**

You are requested to provide a **separate quotation for each application**, clearly specifying:

- Professional fees for drafting and filing, appearance, inclusive of all ;
- Out-of-pocket expenses, if any.

The proposed professional fees shall be **subject to ratification by the Committee of Creditors (CoC), as applicable**.

You are requested to share your quotation at the earliest.

Thanks & Regards,

CA Ajit Jain

Insolvency Professional

IBBI/IPA-001/IP-P00368/2017-18/10625

IRP- Teerth Gopicon Limited

Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |

E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

Outlook

Re: Request for Fee Quotation – Legal Counsel in the matter of Teerth Gopicon Limited

From Tarak Damani <tarakdamani@yahoo.com>
Date Sat 2026-09-05 12:02
To Ajit Jain IP <cirp.teerth@outlook.com>
Cc ajit jain <ajit@vcanca.com>; Teerth Gopicon Limited <cirp.teerth@gmail.com>

1 attachment (26 KB)
Profile of B.K.Damani & Associates.docx;

As far as quotation in respect of the trail email is concerned:

1) As far as filing of any application/petition for and on behalf of IRP/RP before the NCLT is concerned or appearing in the application/petition wherein IRP/RP is party before NCLT, for each and every application on a lumpsum we would be charging Rs. 50,000/- Plus 10% clerkage which would take care of most of the expenses. If any major expense is to be incurred the same will have to be paid on actuals by you.

2) If you are looking on per appearance basis, we would be charging Rs. 15,000/- for drafting of the application/petition/reply and Rs. 15,000/- for every appearance. Plus 10% clerkage which would take care of most of the expenses. If any major expense is to be incurred or any filing fees is required to be paid, the same will have to be paid on actual by you.

Kindly find attached herewith a profile of my firm.

Tarak Damani
Solicitor & Partner

B.K.Damani & Associates
3rd & 4th Floor, Sutaria Complex,
B/h HCG Hospital, Mithakhali,
Ellisbridge, Ahmedabad 380 006
Ph: (+91)(79) 2644 4567 & 2644 6194
www.bkdamaniassociates.com
Fax: (+91)(79) 4004 7664
Cell: (+91) 98250 41518

SURAT OFFICE:

702, Western Corridor,
Hazira Road, Opp Gujarat Gas,
Adajan,
Surat
Ph: (+91) 98253 24788

On 4 Sep 2026, at 2:40 PM, IP Ajit Jain <cirp.teerth@outlook.com> wrote:

Request for Fee Quotation – Legal Counsel in the matter of Teerth Gopicon Limited

Dear Sir,
With reference to the ongoing CIRP of **M/s Teerth Gopicon Limited**, pursuant to the order dated **10.08.2026** passed by the Hon'ble NCLT, Ahmedabad Bench (Court-2), in **C.P. (IB) No. 408/AHM/2025**, you are requested to provide your professional fee quotation for the following **legal services/applications, as and when required during the CIRP**:

All the application should have all the components of Drafting, filing & appearance before Adjudicating Authority

1. **Section 19(2) Application** –
2. **Avoidance Application** –
3. **Progress Report**
4. **Applications relating to Claims,**
5. **Applications for extension/ exclusion**
6. **Re-constitution of COC**
7. **Any other application relating to CIRP**

You are requested to provide a **separate quotation for each application**, clearly specifying:

- Professional fees for drafting and filing, appearance, inclusive of all ;
- Out-of-pocket expenses, if any.

The proposed professional fees shall be **subject to ratification by the Committee of Creditors (CoC), as applicable**.

You are requested to share your quotation at the earliest.

RP Team member,

On Behalf of,

CA Ajit Jain

Insolvency Professional

IBBI/IPA-001/IP-P00368/2017-18/10625

IRP- Teerth Gopicon Limited

Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

Annexure Q

Registered Valuer
Insolvency Professional

CHIRAG SHAH
FCA, FCS, DISA, B.com
Mo.: 99137 01811

QUOTATION

Date: 04th September, 2026

To,
Mr. Ajit Jain
Interim Resolution Professional
Teerth Gopicon Limited

Sub: Quotation to act as Coordinating Valuer in the matter of M/s Teerth Gopicon Limited (under CIRP)

Respected Sir,

As per detailed discussion of scope and area, we hereby give quotation to act as Coordinating Valuer in the matter of M/s Teerth Gopicon Limited (under CIRP).

Particulars	Amount (Rs.)
Act as Coordinating Valuer in the matter of M/s Teerth Gopicon Limited (under CIRP)	**15,000/-**
TOTAL (Fifteen Thousand Only)	**15,000/-**

Note: Above fees is exclusive of applicable GST and Out of Pocket Expenses on actual basis

-S/D-

Chirag Shah
Registered Valuer & Insolvency Professional
Reg. No: IBBI/RV/06/2019/11438

208, Ratnaraj Spring, Beside Navnirman Bank, Opp. HDFC Bank House, Navrangpura, Ahmedabad-380009.
Email: chirag.valuer@gmail.com, chirag.irp@gmail.com Office: 079-40051810 Mob. 9913701811

Registered Valuer
Insolvency Professional

CHIRAG SHAH
FCA, FCS, DISA, B.com
Mo.: 99137 01811

QUOTATION

Date: 04th Spetember, 2026

To,
Mr. Ajit Jain
Interim Resolution Professional
Teerth Gopicon Limited

Sub: Quotation for Valuation of Securities and Financial assets of M/s Teerth Gopicon Limited (Under CIRP)

Respected Sir,

As per detailed discussion of scope and area, we hereby give quotation for valuation of Securities and Financial Assets of M/s Teerth Gopicon Limited (under CIRP).

Particulars	Amount (Rs.)
Valuation of Securities and Financial Assets of M/s Teerth Gopicon Limited (under CIRP)	**30,000/-**
TOTAL (Thirty Thousand Only)	**30,000/-**

Note: Above fees is exclusive of applicable GST and Out of Pocket Expenses on actual basis

-S/D-

Chirag Shah
Registered Valuer & Insolvency Professional
Reg. No: IBBI/RV/06/2019/11438

208, Ratnaraj Spring, Beside Navnirman Bank, Opp. HDFC Bank House, Navrangpura, Ahmedabad-380009.
Email: chirag.valuer@gmail.com, chirag.irp@gmail.com Office: 079-40051810 Mob. 9913701811

Mr. Chirag Shah IBBI/RV/06/2019/11438Financial Assets

Corporate Office:

208,Ratanaraj Spring,Beside Navnirman Co.Op.Bank,Opp.HDFC Bank House, Navrangpura,Ahmedabad-380009.Phone no.(O) 079-40051810, 9428012320 (M) 9913701811.

Associate Office Network:

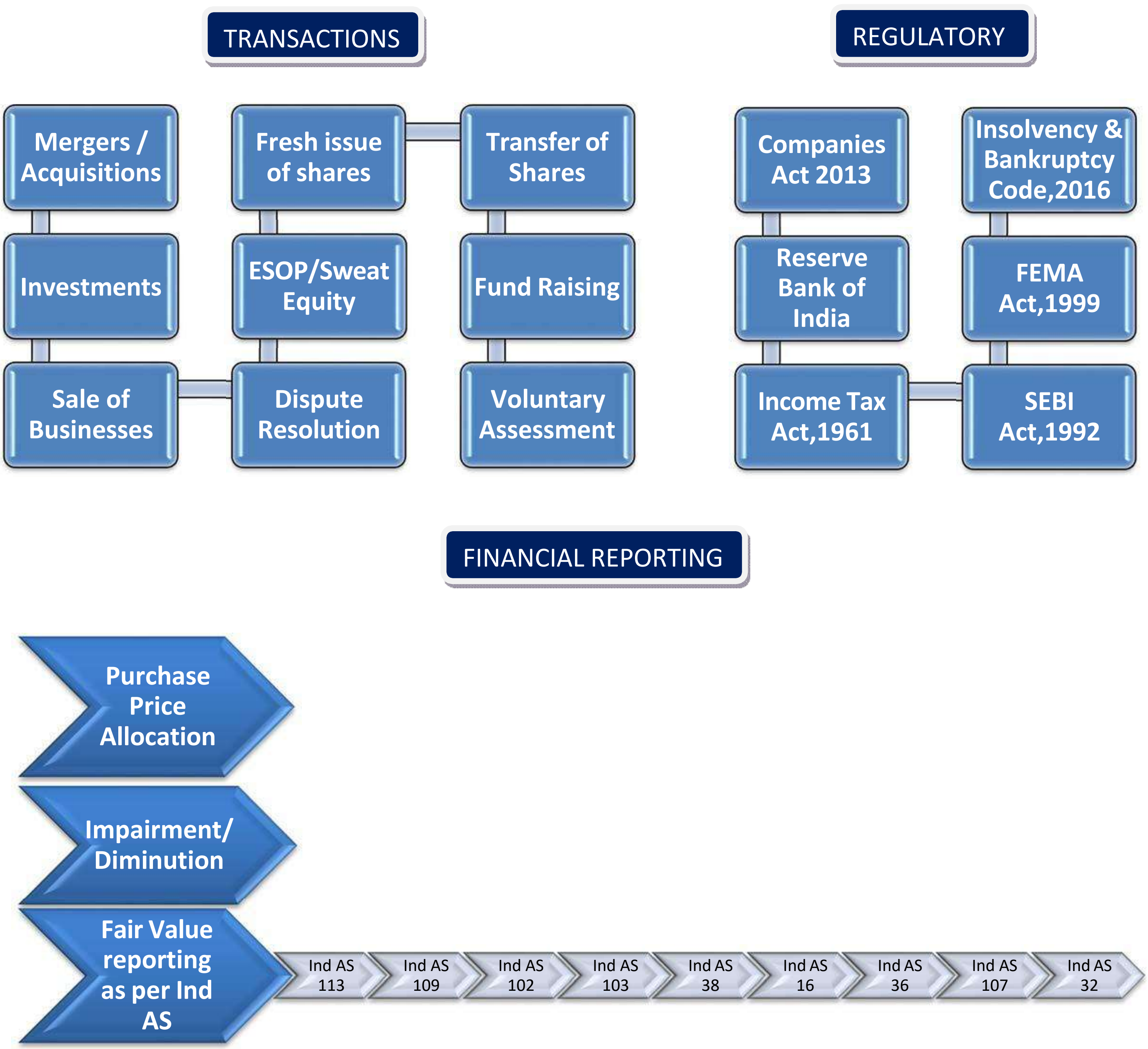
Mumbai,New Delhi,Kolkata,Chennai, Bangalore,Nagpur,Ahmedabad,Pune, Surat, Chandigarh, Coimbatore,Gurgaon,Raipur,Trivandrum,Bhopal,Indore, Bhiwani, Vadodara, Lucknow,Valsad,Rajkot,Kachchh,Junagath,Vapi,Goa,Betul, Salem,Faridabad,Vijayawada,Trissur,Kottayam.

Mr. Chirag Shah is finance professional,holding a professional degree of **Chartered Accountant,Company Secretary, DISA**and a Bachelor’s Degree **(B. Com)**. He is also a qualified **Insolvency Professional.**

He has a rich **15+years of experience** in finance field including advisory services such as:

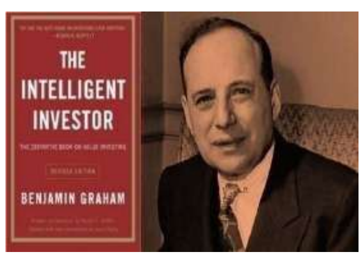
a) Business Restructuring viz. Merger,Acquisition,Takeover,Amalgamtion
b) Business Planning, Process Re-engineering and Business Transformation
c) Raising Funds through Debt, Equity and Project Finance
d) Sale of distressed assets with or to Banks/SCs/ARCs
e) Filling Notices, Representation of cases, Formulating Corporate Resolution Plan & Process advisory services under Insolvency and Bankruptcy Code, 2016

"VALUATION" REQUIRED FOR?



REGISTERED VALUER APPLICABILITY UNDER COMPANIES ACT,2013

S.No.	Section	Particulars
1	62(1)C	Valuation report for further issue of shares
2	192(2)	Valuation of assets involved in arrangement of non-cash transactions involving directors
3	230(2)(c)(v)	Valuation of shares, property and assets of the company under a scheme of corporate debt restructuring
4	230(3)	Valuationreportalongwithnoticeofcreditors/shareholdersmeeting– underschemeofcompromise/arrangement
5	232(2(d)	Thereportoftheexpertwithregardtovaluation,ifany,wouldbecirculatedformeetingo f creditors/members
6	232(3)(h)	The valuation report to be made by the tribunal for exit opportunity to the shareholders of transferor company – under the scheme of compromise/arrangement in case the transferor company is listed company and the transferee company is an unlisted company
7	236(2)	Valuation of equity shares held by the minority shareholders
8	281(1)	Valuing assets for submission of report by liquidator



“The value of any investment is, and always be, a function of the price you pay for it.”

- **Benjamin Graham**

RELEVANT EXPERIENCE (VALUATION RELATED)

Sr. No	Name of Company	Industry	Location	Valuation Purpose
1	Khyati Foods Pvt. Ltd	Food Industry	M.P	IBC Case
2	Scorodite Stainless India Private Limited	Metal Industries	Mumbai	IBC Case
3	Satyamitra Stock Consultants Private Limited	Consultancy Business	Kota	IBC Case
4	Somnath Textile Pvt metshLtd	Textiles	Surat, Gujarat	IBC Case
5	Ardor Global Private Limited	Manufacture of basic chemicals	Ahmedabad, Gujarat	IBC Case
6	Bindal Silk Mills Pvt. Ltd	Textiles	Surat,Gujarat	IBC Case
7	Meenakshi Food Products Pvt Ltd	Food Industry	Mumbai	IBC Case
8	Arvind Ltd. ESOP	Textiles	Ahmedabad, Gujarat	Valuation of ESOP
9	Mahi Corporation Private Limited	Trading of Specialized products	Ahmedabad, Gujarat	IBC case
10	Care Office Equipment Ltd	Commercial and Industrial (IT Products)	Ahmedabad, Gujarat	IBC Case

11	H.M. INDUSTRIAL P LTD	Metal Industries	Kheda, Gujarat	IBC Case
12	Laxmipati Balaji Infra Private Limited	Infrastructure	Indore	IBC Case
13	Technotrends Autopark Private Limited	Automobiles	Bangalore	IBC Case
14	Shree Jalaram Rice Industries Pvt.Ltd	Food Industry	Ahmedabad, Gujarat	IBC Case
15	Gopala Polyplast Limited	Packaging Industry	Gandhinagar, Gujarat	IBC Case
16	Gumandev Processors Private Limited	Textiles	Ahmedabad, Gujarat	IBC Case
17	Khushbu Vinyl Pvt. Ltd.	Wholesale on a fee or contract basis.	Ahmedabad, Gujarat	IBC Case
18	Corp Life Science Limited	Pharma	Ahmedabad, Gujarat	For Setting up Unit in Australia
19	Marwadi Shares & Finance LTd.	NBFC & Stock Broker	India	Private Equity
20	Kalpvruksha Finserve Pvt.Ltd	NBFC	Ahmedabad, Gujarat	Section 59 of IBC Code 2016 (Voluntary Liquidation)
21	Orient Spa Ltd.	Hotel	Gujarat, Rajasthan & Kerala	IBC Case

22	Dharmaj Crop Guard Ltd	Agriculture Products	Ahmedabad, Gujarat	Equity Dilution
23	ORG Informatics Ltd	Information Technology	Baroda,Gujarat	IBC Case
24	Anoushka Hospital Consultancy & Management Services Private Limited	Consultancy Business	Mumbai	IBC Case
25	Vishal Fabrics Ltd (Listed Company)	Textiles	Ahmedabad, Gujarat	For Investment IND AS
26	CONSCIOUSLEAP INSIGHTS Pvt. Ltd. (Startup Company)	Education	Mumbai	For Private Equity Player
27	Quality Exim Private Limited	Commodity Broker	Ahmedabad, Gujarat	IND AS
28	Prakash Calendar Private Limited	Process House	Ahmedabad, Gujarat	IND AS
29	Nandan Industries Private Limited	Textiles	Ahmedabad, Gujarat	IND AS
30	Dholi Spintex Private Limited	Job Work of Textiles	Mumbai	Merger
31	Deepak Impex P. Ltd	Spinning	Ahmedabad, Gujarat	Merger

32	Chiripal Industries Ltd.	Textiles	Gujarat	IND AS
33	Funke Heatexc Engineering P. Ltd	Engineering	Surat, Gujarat	Section 62 of Company Act,2013
34	Shree Organo Chemicals Pvt. Ltd	Chemical	Ahmedabad, Gujarat	Stake Sale from Promoter– Valuation was carried out to arrive valuation of the company as a part of M & A transaction for Capacity Expansion.
35	Liverpool Retail India Limited	Readymade Garments	Ahmedabad, Gujarat	Merchant Banking Purpose- Valuation was carried out as a part of IPO Valuation.
36	Acquafil Polymers Co. Pvt. Ltd	Government Contractor AA rated (Water Sewage Tratement Plant)	Ahmedabad, Gujarat	Joint Venture– Valuation was carried out as a part of Joint Venture.
37	Ami Surgical Hospital	Health Care	Patan, Gujarat	Stake Sale from Promoter– Valuation was carried out to arrive valuation for

				the Stake Sale from Promoter.
38	Alps Leisure Holidays Pvt. Ltd	Hotel	Baroda, Gujarat	IBC Case
39	Shreem SPA & Resorts Ltd	Hotel	Ahmedabad, Gujarat	IBC Case
40	Radheshyam Agro Products Pvt. Limited	Pharma	Ahmedabad, Gujarat	IBC Case
41	Shriram Cement Limited	Cement	Banaskantha Gujarat	IBC Case
42	ADITYA EXIM LTD	Commodity Broker	Vadodara, Gujarat	IBC Case
43	Net Work Telelink Pvt. Ltd	Tele-Com.	Mumbai, Maharashtra	IBC Case
44	Parth Chem. Impex Pvt Ltd	Trading of non Agri-products	Mumbai, Maharashtra	IBC Case
45	Ashapuri Metals Private Limited	Metal Industries	Surat, Gujarat	IBC Case
46	Goel Agrigreen Fields P. Ltd	Manufacture of Food Products	Gwalior, MP	IBC Case
47	Origin Formulation Pvt. Ltd	Pharma	Ahmedabad, Gujarat	IBC Case

48	Vaman Fabrics Private Limited	Spinning, weaving and finishing of textiles	Ahmedabad, Gujarat	IBC Case
49	Mekaster Engineering Ltd	Manufacture of general-purpose machinery	Ahmedabad, Gujarat	IBC Case
50	Eagle Corporation Private Limited	Transportation	Ahmedabad, Gujarat	IBC Case
51	Trend Flooring Private Limited	Construction	New Delhi	IBC Case
52	Ujwal Electrical Stamping Private Limited	Electrical Industry	Maharashtra	IBC Case
53	R.K.Jain Construction(India) Private Limited	Construction	Raipur	IBC Case
54	Suchi Foams Private Limited	Insulation Panel	Gandhinagar, Gujarat	Section 62 of Company Act,2013
55	Dhorajia Engineering Company Private Limited	Mining & Construction	Ahmedabad, Gujarat	IBC Case
56	Sungracia Tiles Private Limited	Construction	Rajkot, Gujarat	IBC Case
57	Bhoomi Ginning Pressing Private Limited	Textiles	Rajkot, Gujarat	IBC Case
58	Jason Dekor Private Limited	Interior Decorative	Gujarat	IBC Case

59	Shree Narmada Architectural Systems Limited	Construction	Bharuch, Gujarat	IBC Case
60	Devansh International Private Limited	Construction	Bhavnagar, Gujarat	IBC Case
61	Synergy Fabrics Private Limited	Textiles	Mumbai	IBC Case
62	Silk Woven Sack Private Limited	Textiles		IBC Case
63	Sanghvi Forging & Engineering Limited	Forging products	Waghodia, Gujarat	IBC Case
64	Rainbow Weavers & Processors Limited	Textiles	Jalgaon	IBC Case
65	S.R.K.Chemicals Limited	Chemicals	Gandhidham, Gujarat	IBC Case
66	Eris Lifesciences Limited	Pharma	Ahmedabad, Gujarat	Brand Valuation
67	U R Energy (India) Private Limited	Energy	Ahmedabad, Gujarat	FEMA Valuation
68	Twenty First Century Casting Private limited	Steel	Gujarat	IBC Case
69	Shree Basant Oils limited	Oil	Kanpur	IBC Case

70	Five Core Electronics limited	Electronics	New Delhi	IBC Case
71	J.B. Boda Co. (Far East) Ltd.	Insurance	Hong Kong	Succession Certificate
72	Amarsai Shrink Pack Private Limited.	Plastic	Mumbai	IBC Case
73	CHL Building Design Service Pvt. Ltd.	Building	Ahmedabad, Gujarat	FEMA Valuation
74	Jagat RF Solutions Pvt Ltd	Electronics	Ahmedabad, Gujarat	Section 68 of Companies Act and FEMA Rules
75	Bhuvana Infra Project Pvt.Ltd	Construction	Bangalore	IBC Case
76	Vivita Limited	Beverages	Maharashtra	IBC Case
77	Shree Ganesh Stampings Pvt.Ltd	Electrics	Maharashtra	IBC Case
78	Vijay Timber Industries Pvt.Ltd	Timber	Ahmedabad, Gujarat	IBC Case
79	Regen Powetech Pvt.Ltd	Power	Chennai	IBC Case
80	Dye O Print (GUJ) Pvt.Ltd	Chemical	Ahmedabad, Gujarat	Sale of business

81	Gangotri Glazed Tiles Private Limited	Ceramics	Gujarat	IBC Case
82	Salasar Steel & Power Ltd	Textile	Raipur, Chhattisgarh	IBC Case
83	Shree Saibaba Ispat Private Limited	Steel	Ahmedabad, Gujarat	IBC Case
84	Pratibha Skyscrapers Private Limited	Construction	Pune, Maharashtra	IBC Case
85	Bala Hanuman Plastic Industries Pvt. Ltd.	Packaging	Ahmedabad, Gujarat	Section 56 of Companies Act
86	Eagle Cotton Private Limited	Textile	Ahmedabad, Gujarat	IBC Case
87	Vicor Stainless Private Limited	Steel	Ahmedabad, Gujarat	IBC Case
88	Avadh Fibers Private Limited	Agriculture	Ahmedabad, Gujarat	IBC Case
89	Docsuns Service Pvt. Ltd.	Security	Ahmedabad, Gujarat	Sale of business
90	Jailaxmi Sugar Products Private Limited	FMCG	Pune, Maharastra	IBC Case
91	Greendiamz Biotech Ltd	Manufacturing of Disposable Items	Ahmedabad	IBC Case

92	Fair Dairy Private Limited	Manufacturing Food Products	Delhi	FEMA Valuation
93	Blue Lagoon Hospitality LLC	Hotel	Georgia,United States	FEMA Valuation
94	Productive Creations (India) Private Limited	IT	Ahmedabad	IBC Case
95	Bansal International Private Limited	Waste Management	Ahmedabad	IBC Case
96	Shree Hanuman Texfab Private Limited	Food	Maharashtra	IBC Case
97	Icha Shakti Nidhi Limited	Finance	Maharashtra	Section 62 of Company Act,2013
98	Shantan Innovation Private Limited	Electronics	Madhya Pradesh	IBC Case
99	Vaishno Devi Food Products Private Limited	Food	Maharashtra	IBC Case
100	Productive Creations (India) Private Limited	IT Service	Ahmedabad, Gujarat	IBC Case
101	Miraj Dairy Private Limited	Food	Maharashtra	IBC Case
102	Madhur Nourishment Products LLP	Food	Maharashtra	IBC Case

103	Pro Eyetech Elektrotekniks Private Limited	Electronic & Automation	Rajkot, Gujarat	IBC Case
104	Raghukul Cottex And Processing Private Limited	Textile	Ahmedabad, Gujarat	IBC Case
105	Nihar Cotspin Private Limited	Textile	Maharashtra	IBC Case
106	Kanishkdeep Stock Consultant Private Limited	Consultancy Business	Rajasthan	IBC Case
107	Silver Proteins Private Limited	Food	Gujarat	IBC Case
108	Khushi Foods Limited	Food	Gujarat	IBC Case
109	Mansi International Private Limited	Food	Maharashtra	IBC Case
110	Rajputana Stainless Ltd	Steel	Gujarat	Section 62 of Companies Act, 2013
111	Nidhi Impotrade Private Limited	Trading of Water Fitting	Gujarat	IBC Case
112	Prince Vitrified Private Limited	Ceramics Tiles	Gujarat	IBC Case
113	Kingston Paptech Pvt.Ltd	Paper	Gujarat	IBC Case

114	Alcock Ashdown Guj Ltd	Ship Building	Gujarat	IBC Case
115	Sintex Prefab & Infra Limited.	Plastic Utility	Gujarat	IBC Case
116	ACE Tours Worldwide Limited	Traveling	Gujarat	IBC Case
117	Telstar Industries Pvt Ltd	Manufacturing Plastic Products	Gujarat	IBC Case
118	Designmate (I) Pvt Ltd	Education	Gujarat	Companies Act, 2013
119	Krupa Containers Pvt. Ltd	Packaging	Maharashtra	Section 62 of Companies Act, 2013
120	Torque Automotive Private Limited.	Automobiles	Gujarat	IBC Case
121	Rajratna Metal Limited	Steel	Gujarat	Merger
122	Deserve Construction Private Limited	Construction	Maharashtra	IBC Case
123	Algebra Endeavour Private Limited	Investing Company	Maharashtra	Section 71 of Companies Act, 2013
124	ALM Metals and Alloys Limited	Metal Industry	Gujarat	IBC Case

125	Ratnamani Healthcare Private Limited	Healthcare Industry	Gujarat	Section 230 of Companies Act, 2013
126	Afcan Impex Private Limited	Recycling and Repacking	Gujarat	IBC Case
127	SQL Star International Limited	IT Services	Telangana	IBC Case
128	FNL AAC Block Private Limited	Manufacturing of Bricks	Gujarat	IBC Case
129	Sysco Industries Limited	Manufacturing of Plastic Product	Gujarat	IBC Case
130	Jay Bharat Fabrics Mills Limited	Textile	Gujarat	IBC Case
131	Grohealthy India Agrotech Private Limited	Processing of Food Grains	Maharashtra	IBC Case
132	Narendra Solvex Private Limited	Manufacturing of Solvent Extraction and Edible Oil	Maharashtra	IBC Case
133	Amitech Textiles Limited	Textile	Uttar Pradesh	IBC Case
134	Moli Merchant Traders Pvt Ltd	Trading of Merchandise goods	Maharashtra	IBC Case
135	RK Infratel Ltd	Telecom Infrastructure	Gujarat	IBC Case

136	**Infro Alliances TradingPrivate Limited**	**Trading in computer & its accessories**	**Maharashtra**	**IBC Case**
137	**Unimetal Castings Limited**	**Machinery manufacturing**	**Maharashtra**	**IBC Case**
138	**Sujyot Infrastructure Private Limited**		**Gujarat**	**IBC Case**
139	**Opal Luxury TimesProducts Limited**	**Textile**	**Gujarat**	**IBC Case**
140	**Anil Limited**	**Production of starches**	**Gujarat**	**IBC Case**
141	**Shreebhav PolyknitsPrivate Limited**	**Textile**	**Gujarat**	**IBC Case**
142	**Curigo Pharmaceuticals Private Limited**	**Pet Care Products**	**Gujarat**	**Section 62 of Companies Act,2013**
143	**Map Refoils India Limited**	**Oil Processing**	**Gujarat**	**IBC Case**
144	**Sahana System Limited**	**IT Services**	**Gujarat**	**Business Enterprise valuation**
145	**MAP Oil LLP**	**Oil Processing**	**Gujarat**	**IBC Case**
146	**Bohra Fashion P Ltd**	**Manufacturing of textiles**	**Gujarat**	**IBC Case**

147	VNV Productions Private Limited	Film Production	Maharashtra	IBC Case
148	Champion Agro Limited	Agriculture & Allied activities	Gujarat	IBC Case
149	Salebhai Internet Limited	E-commerce Services	Gujarat	IBC Case
150	DNB Impex Private Limited	Textiles	Gujarat	IBC Case
151	Avestra Chemical India Pvt Ltd	Petroleum Chemical Distributor	Maharashtra	IBC Case
152	Badri Sarraf Jewels Private Limited	Precious Sotne & Jewellery	Delhi	IBC Case
153	GIT Textiles Manufacturing Limited	Textiles	West Bengal	IBC Case
154	Engineering Professional Co. Pvt. Ltd	Manufacturing Machinery & Equipments	Gujarat	IBC Case
155	Yogiraj Spinning Limited	Textiles	Gujarat	IBC Case
156	Vistar Metal Industries Pvt Ltd	Manufacturing of Basic Iron & Ore	Maharashtra	IBC Case
157	Skylead Chemicals Limited	Chemical Industry	Gujarat	IBC Case
158	Oasis Ceramics Private Limited	Ceramic & Bone China consumer	Maharashtra	IBC Case

		goods		
159	KSS Limited	Media & Entertainment	Maharashtra	IBC Case
160	Shree Ramrajya Cotex Private Limited	Agriculture & Allied activities	Gujarat	IBC Case
161	Sri Maruti Wind Park (India) Pvt. Ltd	Renewable Energy Semiconductor Manufacturing	Maharashtra	IBC Case
162	Hybro Foods Pvt.Ltd (In CIRP)	Food Industry	Maharashtra	IBC Case
163	CD Horizon Outsource Solutions Pvt. Ltd	Legal & Accounting	Maharashtra	IBC Case
164	Mudhai Dairy Private Limited	Farming of Animals	Maharashtra	IBC Case
165	Creaative Powertech Private Limited	Wholesale of Machinery, equipment and supplies	Maharashtra	IBC Case
166	Miku Polymers & Plastics Limited	Distributer of Polymers & Plastic	Gujarat	IBC Case
167	Vivek Steelco Private Limited	Manufacturing of Basic Iron & Steel	Maharashtra	IBC Case
168	Raghuvanshi Industries Pvt. Ltd	Textile Industry	Gujarat	IBC Case

169	SPS Autotubes Private Limited	Manufacturing of fabricated metal products	Gujarat	IBC Case
170	Savalia Cotton Ginning & Pressing Private Limited	Textile Industry	Gujarat	IBC Case
171	Jay Formulations Ltd	Trading of Ayurvedic Products	Gujarat	IBC Case
172	Avail Holding Limited	Financial Intermediation	Delhi	IBC Case
173	Nirbhay Rasayan Private Limited	Manufacturing of Copper Crudes & Organic Pigments	Maharashtra	IBC Case
174	Vidhata Metal Pvt Ltd	Mnaufacturing of Ferrous Metal Scrap along with Non ferrous metal scrap	Delhi	IBC Case
175	Ambition Mica Limited	New design solutions for interiors and architects	Ahmedabad	IBC Case
176	Four Care Hospital Private Limited	Human Health Services	Mumbai	IBC Case
177	GFM Retail Private Limited (In CIRP)	Supplying and trading of buffalo meet and chicken	Chennai	IBC Case

178	**Alliance Embroidery Machine Pvt Ltd. (in CIRP)**	**Engaged in spinning, weaving and finishing of textiles**	**Surat**	**IBC Case**
179	**ECOR Battery Recycling Private Limited**	**Sustainable management of Lithium-ion batteries**	**Ahmedabad**	**Section 247 of Companies Act, 2013**
180	**J K Surface Coatings Private Limited**	**Corrosion resistant coating applicator**	**Mumbai**	**IBC Case**
181	**Radiant Metal**	**Manufacturing of pipes and tubes**	**Ahmedabad**	**Enterprise Value**
182	**Radiant Stainless Limited**	**Manufacturing of stainless-steel pipes and tubes**	**Ahmedabad**	**Section 62 of Companies Act, 2013**
183	**Sevenn Protective Fabrics Private Limited**	**Manufacturing of Rubber and plastic products**	**Ahmedabad**	**IBC Case**
184	**Shree Daksh Jyot Silk Mills Pvt Ltd**	**Manufacturing of cotton fabric, Linen fabric and others**	**Mumbai**	**IBC Case**
185	**Surana Meta Cast (India) Pvt Ltd**	**Manufacturing of Basic Iron and steel**	**Ahmedabad**	**IBC Case**
186	**Golden Wealth Advisory Private Limited**	**Corporate Advisory Services**	**Mumbai**	**IBC Case**

187	Kingston Paptech Private Limited	Manufacturing of Paper and Paper products	Ahmedabad	IBC Case
188	Euro Ceramics Limited	Manufacturing of non-metallic mineral products.	Mumbai	IBC Case
189	ITSource Technologies Limited	Maintenance of websites	Mumbai	IBC Case
190	DCOM Systems Limited	Software publishing	Ahmedabad	IBC Case
191	N2N FIBC SOLUTIONS PRIVATE LIMITED	Manufacturing of Flexible Intermediate Bulk container	Madhya Pradesh	Section 62 of Companies Act, 2013
192	Superfine Profile & Extrusion Pvt. Ltd	Manufacturing , selling and distribution of ferrous, non-ferrous and alloy products	Ahmednagar	IBC Case
193	Rajesh Buildspaces Private Limited	Real estate building and construction	Mumbai	IBC Case
194	AS Infracon Private Limited	Engaged in commission and brokerage services on contract basis	West Bengal	IBC Case

195	**Doctor Auxiliary Private Limited**	**Manufacturing of chemicals like textile auxiliaries and printing**	**Ahmedabad**	**Section 247 of Companies Act, 2013**
196	**Iron Build System Private Limited**	**Manufacturing of machinery and equipment**	**Ahmedabad**	**Section 232 of Companies Act, 2013**
197	**Richfield Engineering India Private Limited**	**Operating in EPC Engineering Contracts Execution and management consultancy services**	**Vadodara**	**IBC Case**
198	**Maya Construction Company Private Limited**	**Engaged in contract and building services**	**Ahmedabad**	**IBC Case**
199	**Button Industries Private Limited**	**Engaged in business of agro commodities**	**Ahmedabad**	**IBC Case**
200	**Eurocoin Ceramics Private Limited**	**Manufacturing and supplying digital wall tiles**	**Rajkot**	**IBC Case**
201	**Syska E-Retails LLP**	**Operates as an e-commerce/ online retail arm of the LED lights**	**Pune**	**IBC Case**

202	**Digizone Technology Private Limited**	**Engaged in wholesale trading, works contract and operating as a sales office**	**Mumbai**	**IBC Case**
203	**Premier Proteins Limited**	**Manufacturing of vegetable and animal oils and fats**	**Madhya Pradesh**	**IBC Case**
204	**CU Energies Limited**	**Manufacturer of an impeccable assortment of Solar Panel**	**Madhya Pradesh**	**IBC Case**
205	**Omshri Devprocon Limited**	**Engaged in construction business**	**Ahmedabad**	**IBC Case**
206	**Cachet Events and Design Solutions Private Limited**	**Engaged in the business of Event Planning and Management**	**Mumbai**	**IBC Case**
207	**Rajeshwari Cotspin Limited**	**Manufacturing of cotton yarn**	**Ahmedabad**	**IBC Case**
208	**Shree Ahuja Properties and Realtors Private Limited**	**Engaged in construction business**	**Mumbai**	**IBC Case**
209	**Devashray Papers LLP**	**Manufacturing of specialty papers**	**Ahmedabad**	**IBC Case**
210	**Decolights Ceramics Limited**	**Manufacturing of various types of ceramic tiles**	**Ahmedabad**	**IBC Case**

211	**Cropberry Foods Private Limited**	**Engaged in the growing of cereals and other crops**	**Ahmedabad**	**IBC Case**
212	**Miki Maize Milling Private Limited**	**Manufacturing of animal feeds and a specialized range of food products**	**Ahmedabad**	**IBC Case**
213	**VFP Box Private Limited**	**Manufacturing of corrugated paper, paperboard, and containers**	**Mehsana**	**IBC Case**

Annexure R

Gmail **Teerth Gopicon Limited <cirp.teerth@gmail.com>**

Re: Invitation for Expression of Interest – Appointment of Registered Valuer for Land & Building – Teerth Gopicon Limited

1 message

Hiten Prajapati <hiten.prajapati@gmail.com> Fri, Sep 4, 2026 at 12:17 PM
To: IP Ajit Jain <cirp.teerth@outlook.com>
Cc: "Chirag.Valuer" <chirag.valuer@gmail.com>, ajit jain <ajit@vcanca.com>, Teerth Gopicon Limited <cirp.teerth@gmail.com>

Dear Sir,

We quote Rs. 40,000 + GST for carrying out valuation of financial assets of the company excluding inventory of the company.

We also quote Rs. 20,000 + GST as a coordinating valuer.

Aggregate fees - Rs. 60,000 + GST

Please find attached herewith our profile

PDF Profile - Maitri Valuation Pvt. Lt…

Regards
Hiten Prajapati
Director
Maitri Valuation Pvt. Ltd.
Registered Valuer - Securities or Financial Assets, Plant & Machinery and Land & Building
9375656516
www.maitrivaluation.com

On Wed, 2 Sept, 2026, 10:01 pm IP Ajit Jain, <cirp.teerth@outlook.com> wrote:

Dear Sir,

We wish to inform you that **Teerth Gopicon Limited** ("Corporate Debtor") is undergoing Corporate Insolvency Resolution Process ("CIRP") pursuant to the order of the Hon'ble NCLT, Ahmedabad Bench, and **Mr. Ajit Gyanchand Jain** has been appointed as the Interim Resolution Professional ("IRP").

The IRP invites Expression of Interest ("EOI") from eligible Registered Valuers registered for the Asset Class – Securities or Financial Assets for determination of the Fair Value and Liquidation Value of the Securities or Financial Assets of the Corporate Debtor, in accordance with the applicable provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

As per the Udyam Registration Certificate (No. UDYAM-GJ-01-0053502), the Corporate Debtor is classified as a "Medium Enterprise" for FY 2026–27. Accordingly, the appointment shall be made in terms of Regulation 27(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, as amended, and the applicable provisions relating to valuation of assets.

Regulation 27(1)

Appointment of registered valuers. *The resolution professional shall within seven days of his appointment, but not later than forty-seventh day from the insolvency commencement date, appoint two registered valuers to determine the fair value and the liquidation value of the corporate debtor in accordance with regulation 35*

Provided that, in respect of a corporate debtor classified as a micro, small or medium enterprise under sub-section (1) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), the resolution professional shall appoint one set of registered valuers, unless the committee decides, for reasons to be recorded in writing, to appoint two sets of registered valuers.

The details of the Securities and Financial Assets presently available with the IRP are enclosed for your reference. It is clarified that complete and comprehensive details of the assets, investments, securities and financial interests of the Corporate Debtor have not yet been received from the Suspended Board of Directors ("SBoD"). Accordingly, the enclosed details are based on the information presently available with the IRP and are subject to further verification, reconciliation and supplementation.

Based on the Udyam Registration Certificate, the following unit/plant locations of the Corporate Debtor have been identified:

1. **Jaipur Centre** – 6th Floor, Tonk Road & B2 Bypass Junction, Sector B-4, Near Airport, Jaipur, Rajasthan – 302018.
2. **Plot No. 280(C)** – Kalinga Nagar (K2), Ghatikia, Bhubaneswar, Odisha – 751003.
3. **Amar Metro** – 204-105, Near Bal Niketan Sangh, Old Pagnis Paga Road, Indore, Madhya Pradesh – 452007.
4. **Sapath Complex-1** – 703, Bodakdev, Opp. Rajpath Club, Near Madhur Hotel, Ahmedabad, Gujarat – 380054.

You are requested to submit your quotation and confirm your willingness to act as the Coordinating Valuer (if required) for the valuation of Securities or Financial Assets, along with the following details:

- Copy of valid IBBI Registered Valuer Registration Certificate for the Asset Class – Securities or Financial Assets;
- Details of relevant experience in valuation of similar securities/financial assets;
- Professional fee and applicable taxes;
- Proposed timeline for completion and submission of the valuation report;
- Confirmation regarding absence of any conflict of interest with the Corporate Debtor, its stakeholders or the CIRP; and
- Any other relevant terms and conditions of the proposed engagement.

The appointment shall be subject to the applicable provisions of the IBC, 2016, CIRP Regulations and other applicable rules/regulations, and the terms approved by the competent authority/Committee of Creditors, as applicable.

Enclosures:

1. List of Securities and Financial Assets presently available with the IRP;
2. Udyam Registration Certificate.
3. Master data (Downloaded from MCA)
4. Relationship Disclosure
5. Financial Statements for FY 2024-25

You are requested to submit your proposal at the earliest for consideration and appointment.

Regards,

List of All immovable & movable assets.pdf

Master data.pdf

- MSME Udyam Registration _ TGL.pdf
- Draft Relationship Disclosure SFA TGL - Copy.docx
- Financial Statement_Consolidated_2024-25.pdf
- Financial Statement_Standalone_2024-25.pdf

IRP Team member,
Sawai Jain
On Behalf of,
CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

Maitri Valuation Private Limited

About Us

We are Registered Valuer Entity registered with IBBI (Insolvency and Bankruptcy Board of India). We are Registered Valuer for all 3 category of asset classes as under

1. Land and Building
2. Plant and Machinery
3. Securities or Financial Assets

IBBI Registration Number – IBBI/RV-E/11/2023/184

The promoters/directors of the firm are Mr. Hiten Prajapati and Mr. Deep Patel. The directors are having experience of 15 years in valuation of assets. Both directors are young & energetic and can work for PAN India locations.

As per Companies Act, 2013 and IBC Act, 2016, the valuation of all assets shall be carried out by Registered Valuer only.

About Directors

Mr. Hiten Prajapati

- He is an IBBI Registered Valuer for asset class Plant & Machinery and Securities or Financial Assets
- He has passed proficiency test for becoming Independent Director and become lifetime member of Indian Institute of Corporate Affairs (IICA)
- He has worked with Category – I Merchant Banker Vivro Financial Services Pvt. Ltd. for 4.5 years where he has executed many assignments of valuation for ESOP, Mergers & Acquisitions, Fairness Opinion, FEMA, Takeover, etc.
- He has experience of valuation for 17 years.

Mr. Deep Patel

- He is an IBBI registered valuer for asset class Land & Building.
- He is a Chartered Engineer (Civil).
- He is a Registered Civil Engineer, Clerk of Works and Supervisor under the Ahmedabad Urban Development Authority (AUDA) and Ahmedabad Municipal Corporation (AMC).
- Over 10 years of experience in real estate development, civil engineering and Corporate Finance covering: planning, building permissions, estimation, site supervision, quantity surveying, Project Finance and related services. He has 2 years of experience as a manager in Corporate Finance at Essar Group, where he worked on insolvency, debt restructuring, and stressed asset acquisitions. He has 5 years of experience in the field of valuation.
- He is empaneled with various banks and government departments.

Maitri Valuation LLP

Valuation Assignments Executed as a Registered Valuer by Directors

Sr. No.	Name of Company	Under Act
1	Euro ceramics Ltd.	IBC
2	Steelco Gujarat Ltd.	IBC
3	Diva Chem Tech Equipment Pvt. Ltd.	Companies Act
4	Iconic Fashion Retailing Pvt. Ltd.	Companies Act
5	Srajan Infrastructure Developers And Builders Pvt. Ltd.	Companies Act
6	Gulshan Infratech Pvt. Ltd.	Companies Act
7	Shakuntala Buildtech Pvt. Ltd.	Companies Act
8	Mangalam Durobuild Pvt. Ltd.	Companies Act
9	Navkaar Technobuild Pvt. Ltd.	Companies Act
10	Parshuram Forge Pvt. Ltd.	IBC
11	Somnath Textile Pvt. Ltd.	IBC
12	Maadhav Automotive Fasteners Pvt. Ltd.	Income Tax Act
13	Catalysts Bio-Technologies Pvt. Ltd.	Companies Act
14	Tara Jewels Limited	IBC
15	Aradhya Steel Pvt. Ltd.	IBC
16	Vaman Fabrics Pvt. Ltd.	IBC
17	Sampan Trade Pvt. Ltd.	IBC
18	IBS Fintech India Pvt. Ltd.	Companies Act
19	Surya Marbles Pvt. Ltd.	Companies Act
20	JLTM Energy India Pvt. Ltd.	Companies Act
21	MH Technique Solaire India Pvt. Ltd.	Companies Act
22	Koradi Minerals Pvt. Ltd.	Companies Act
23	P.R.J. Warehousing Pvt. Ltd.	Companies Act
24	Pegasus Land & Housing Pvt. Ltd.	Companies Act
25	Shree Saibaba Ispat (India) Pvt. Ltd.	IBC
26	Shakti Refoils and Agro Foods Products Pvt Ltd	IBC
27	Hotline Glass Limited	IBC
28	S & H Gears Pvt. Ltd.	IBC
29	Aradhya Wire & Ropes Private Limited	IBC
30	Dhanurdhar Processors Private Limited	IBC
31	Allahabad Canning Ltd.	Companies Act
32	Pranee Infrastructure Pvt. Ltd.	IBC
33	Vine2wine Retail Private Limited	Companies Act
34	Solar Semiconductor Energy Systems (India) Private Limited	IBC

35	Shakhambhari Realcapserve Consulting Pvt. Ltd.	Companies Act
36	Fair Dairy Pvt. Ltd.	Companies Act
37	Worldnestt Foods Private Limited	Companies Act
38	Mumbai Movie Studios Private Limited	Companies Act
39	Nistha Food Products Private Limited	Companies Act
40	Khushiya Industries Private Limited	IBC
41	Nexus Healthtech Private Limited	Companies Act
42	Tarasafe International Private Limited	Income Tax Act
43	Orocorp Technologies Private Limited	Companies Act
44	Alex Multi Specialty Hospital Private Limited	Companies Act
45	Vibrant Global Capital Limited	Companies Act
46	Good Will Tea and Industries Limited	Companies Act
47	H. N. Mukherjee and Associates Private Limited	Companies Act
48	Vama Communications Private Limited	Companies Act
49	Health Plus Dignostics Private Limited	Companies Act
50	Thard Private Limited	Companies Act
51	Sanhit Marketing Private Limited	Companies Act
52	Satguru Vintrade Private Limited	Companies Act
53	Saroj Agro Fibres Private Limited	Companies Act
54	Nirmiti Realties Private Limited	Companies Act
55	Blackberry Vanijya Private Limited	Companies Act
56	Peaceful Agencies Private Limited	Companies Act
57	Dahlia Agencies Private Limited	Companies Act
58	Titagarh Enterprises Limited	Companies Act
59	Aqmen Medtech Private Limited	Companies Act
60	Dobiee Foods India Private Limited	Companies Act
61	Remistar Electric Private Limited	Companies Act
62	Trukky Logistics Services Private Limited	Companies Act
63	Cemac Construction Private Limited	Income Tax Act
64	Narayan Poly Product Private Limited	Companies Act
65	My Turf Hospitality Private Limited	Companies Act
66	Spice Infra-Trading Pvt. Ltd.	IBC
67	Proline Infra-Trading Pvt. Ltd.	IBC
68	Bajrang Cotgin Pvt. Ltd.	IBC
69	Supereq Systems Pvt. Ltd.	Companies Act
70	Shah Nanji Nagsi Overseas Pvt. Ltd.	Companies Act
71	Hi Rise Infratech Pvt. Ltd.	IBC
72	Mercator Petrolium Ltd.	IBC
73	A. M. Commerce Pvt. Ltd.	Companies Act
74	Aniline Properties Pvt. Ltd.	Companies Act

75	Wiz Films Private Limited	Income Tax
76	Nstore Technologies Pvt. Ltd.	Companies Act
77	Global Rural Netco Ltd.	IBC
78	Central India Engineering Pvt. Ltd.	Companies Act
79	Risein Tech Pvt. Ltd.	Companies Act
80	Vitzen Hotels Ltd.	Companies Act
81	Modenrgy Technology Pvt. Ltd.	Companies Act
82	Jeson Dekor Pvt. Ltd.	For Sale of company
83	Ace Trisha Education Pvt. Ltd.	Companies Act
84	Lithpwr Mobility Pvt. Ltd.	Companies Act
85	Alankar Vanijya Pvt. Ltd.	Companies Act
86	Wizcraft International Entertainment Private Limited	Companies Act
87	J. B. Diamonds Ltd.	For Asset Reconstruction Company
88	VVF India Ltd.	Sale of Company
89	Gyscoal Alloys Ltd.	For Asset Reconstruction Company
90	Royal Wood Pvt. Ltd.	IBC
91	Balaji Coke Industry Pvt. Ltd.	For Asset Reconstruction Company
92	Sanghvi International Ltd.	For Asset Reconstruction Company
93	Ceinsys Tech Ltd.	Acquisition
94	Allygrow Technologies Pvt. Ltd.	Acquisition
95	Acasia Teleservices Pvt. Ltd.	IBC
96	Blanchard Research & Training India LLP	Transfer of Equity Shares
97	Door Training and Consultancy Pvt. Ltd.	Transfer of Equity Shares
98	Leadership Consulting Pvt. Ltd.	Transfer of Equity Shares
99	Yoma Technologies Pvt. Ltd.	Transfer of Equity Shares
100	Yoma Business Solutions Pvt. Ltd.	Transfer of Equity Shares
101	Potent Water Care Pvt. Ltd.	Companies Act
102	Cobit Engineering Pvt. Ltd.	Transfer of Equity Shares
103	Confidence Futuristic Energetech Ltd.	Companies Act
104	Credapp Software Pvt. Ltd.	Companies Act
105	A B Renewable Energy Pvt. Ltd.	Companies Act
106	Drass Properties Pvt. Ltd.	Transfer of Equity Shares
107	Hanubhav Technologies and Media Pvt. Ltd.	Companies Act
108	Imagine Marketing Pvt. Ltd.	Companies Act
109	Jasma Investments Pvt. Ltd.	Transfer of Equity Shares

110	Opsycon Services Pvt. Ltd.	Companies Act
111	Padmavati Intermediates Pvt. Ltd.	IBC
112	Green Urja Pvt. Ltd.	Companies Act
113	Pasteur Laboratories Pvt. Ltd.	Companies Act
114	Premier Lifestyle Housing Pvt. Ltd.	Companies Act
115	Advanced Distilleries Ltd.	Companies Act
116	Dewani Brothers Investment Pvt. Ltd.	Companies Act
117	Dowell Leasing and Finance Ltd.	Companies Act
118	HB Credit Care Pvt. Ltd.	Companies Act
119	Jagruti Commercial Ltd.	Companies Act
120	Spark Consultancy Services Pvt. Ltd.	Companies Act
121	Spring Water Distillers Ltd.	Companies Act
122	Zim World Freight Pvt. Ltd.	Companies Act
123	Studiio APM Pvt. Ltd.	Companies Act
124	Sysco Industries Ltd.	IBC
125	Varrsana Ispate Ltd.	IBC
126	Tricon Enterprises Pvt. Ltd.	Income Tax Act
127	Rajeshwari Enclave Private Limited	Income Tax Act
128	Keshav Narayan Energetic Infrastructure Private Limited	Companies Act
129	Rationalzeal Technologies Private Limited	Companies Act
130	Suburban Diagnostics (India) Private Limited	Companies Act
131	Adsorb Trading Private Limited	Companies Act
132	Sysco Industries Limited	IBC
133	Efficienergi Consulting Private Limited	Companies Act
134	AVZ Gourmet Private Limited	Companies Act
135	Arrowline Agro Products Private Limited	Companies Act
136	King's Cold Storage Private Limited	Companies Act
137	Jaika Automobiles And Finance Private Limited	Companies Act
138	Treble Trading And Investment Company Private Limited	Companies Act
139	Greenearth Resources And Projects Limited	For Asset Reconstruction Company
140	FF Agro Technologies Private Limited	Companies Act
141	Stellinox Stainless Private Limited	Companies Act
142	Pragati Warehousing Private Limited	Companies Act
143	RK Cosmetics Private Limited	Companies Act
144	H K Polyplast Private Limited	Companies Act
145	Upright Aquatechnologies Private Limited	Companies Act
146	Elexir Distributors Private Limited	IBC
147	ASC Infrastructure Private Limited	Companies Act

148	Acasia Tele Services Private Limited	IBC
149	Greendigo Retail Private Limited	Companies Act
150	Gaia Developers Private Limited	Companies Act
151	Fourpol Electricals Private Limited	IBC
152	Cellpage Ventures Private Limited	Income Tax Act
153	Gravitas Home Solutions Private Limited	Companies Act
154	Fair Dairy Private Limited	Companies Act
155	MV Tapola Private Limited	Companies Act
156	TQN Studios Private Limited	Companies Act
157	Portia Eduinfra Private Limited	Companies Act
158	Spansa Eduinfra Private Limited	Companies Act
159	Prior Vision Private Limited	Companies Act
160	Unnati Microfin Products Private Limited	Companies Act
161	Vasant Cargo Movers Private Limited	Income Tax Act
162	Applied Research Works India Private Limited	Income Tax Act
163	Xdoc Works Private Limited	IBC
164	Nesecure Telecom Private Limited	Companies Act
165	Shyam Ferro Alloys Limited	Companies Act
166	Garg Ophthalmic Centre Private Limited	Companies Act
167	Ace Creative Learning Private Limited	Companies Act
168	Morton Foods Limited	Companies Act
169	New Steel Trading Pvt. Ltd.	IBC
170	Kesar Terminals & Infrastructure Ltd.	IBC
171	Empirical Medi Solutions Pvt. Ltd.	IBC
172	Bohra Fashiions Pvt. Ltd.	IBC
173	Shree Raghuvanshi Fibers Private Limited	IBC
174	Shree Organo Chemicals (AHD) Private Limited	Companies Act
175	Cengres Tiles Limited	IBC
176	Vanesha Cosmetics	Companies Act
177	Omkara Assets Reconstruction Private Limited	IBC
178	Yashasvi Yarns Limited	IBC
179	Eternal Motors Private Limited	IBC
180	Prince Vitrified Private Limited	IBC
181	Tradohub B2B Limited	IBC
182	Paranjape Agro Products (India) Private Limited	IBC
183	Apramey Pharmachem Pvt. Ltd.	Companies Act
184	Twinline Business Solutions Pvt. Ltd.	Companies Act
185	Fibmold Packaging Pvt. Ltd.	Companies Act
186	Mangalam Worldwide Pvt. Ltd.	Companies Act
187	NMOS Systems and semiconductor Pvt. Ltd.	Companies Act

188	Dashboard Account Aggregation Pvt. Ltd.	Companies Act
189	Stream Troops Innovation Lab pvt. Ltd.	Companies Act
190	Kosya Finlease Pvt. Ltd.	Companies Act
191	Transmission Internatiaonl Private Ltd.	Companies Act
192	Clean Vision Innovpack Pvt. Ltd.	Companies Act
193	Eleva Ventures Pvt. Ltd.	Companies Act
194	Goan Real Estate Pvt. Ltd.	Companies Act
195	Arpum Serivces Pvt. Ltd.	Companies Act
196	Spanv Medisearch Pvt. Ltd.	Companies Act
197	Tipsons Consultancy Pvt. Ltd.	Companies Act
198	Truckky Logistics Pvt. Ltd.	Companies Act
199	Zota Hetath Pvt. Ltd.	Companies Act
200	Vishal Vishwa Textiles Pvt. Ltd.	Companies Act
201	Kettleborough Venture Capital Pvt. Ltd.	Companies Act
202	Matter Motor Works Pvt. Ltd.	Companies Act
203	Matter Energy Pvt. Ltd.	Companies Act
204	Eneract Vision Pvt. Ltd.	Companies Act
205	Finaleap Pvt. Ltd.	Companies Act
206	Vichare Loginext Pvt. Ltd.	Companies Act
207	Mutual Automotive Pvt. Ltd.	Companies Act
208	FNS International Pvt. Ltd.	Companies Act
209	Sarvangyaa Finance Pvt. Ltd.	Companies Act
210	Orchid Infrastructure Pvt. Ltd.	Companies Act
211	Inland Ev Green Pvt. Ltd.	Companies Act
212	Anson Pvt. Ltd.	Companies Act
213	Datta Krupa Roller Flour Mill Pvt. Ltd.	IBC
214	Zep Infratech Pvt. Ltd.	IBC
215	Jia Eco Products Ltd.	IBC
216	Adico Forge Pvt. Ltd.	IBC
217	Alka India Ltd.	IBC
218	Dilip Chhabria Design Pvt. Ltd.	IBC
219	Fairdeal Multifilament Pvt. Ltd.	IBC
220	Gabriel Ventures India Pvt. Ltd.	IBC
221	Kolon Investment Pvt. Ltd.	IBC
222	Logicash Solutions Pvt. Ltd.	IBC
223	Madhu Aluminum Pvt. Ltd.	IBC
224	Maruti Wind Park (India) Pvt. Ltd.	IBC
225	Neesa Agritech and Foods Ltd.	IBC
226	Neesa Infrastructure Ltd.	IBC
227	Opel Securities Pvt. Ltd.	IBC

228	Parenteral Drugs (India) Pvt. Ltd.	IBC
229	Real Value Promoters Pvt. Ltd.	IBC
230	Rolta Defence Technology Systems Pvt. Ltd.	IBC
231	Skil Shipyard Holdings Pvt. Ltd.	IBC
232	Star Line Leasing Ltd.	IBC
233	Fearless Media Pvt. Ltd.	IBC
234	Specific Alloys Pvt. Ltd.	IBC
235	Shree Industries Ltd.	IBC
236	SPS Autotubes Pvt. Ltd.	IBC
237	Bharat NRE Coke Ltd.	Companies Act
238	Rajvir Industries Pvt. Ltd.	Companies Act
239	M S Astech Equipments Pvt. Ltd.	Companies Act
240	SD Biosensor Healthcare Pvt. Ltd.	Companies Act
241	Optus Laminates Pvt. Ltd.	IBC
242	Avail Holding Ltd.	IBC
243	BVM Finance Pvt. Ltd.	IBC
244	IFCI Limited	Companies Act
245	B.P. Bansal Agritech Pvt. Ltd.	IBC
246	Drastee Realcon Pvt. Ltd.	IBC
247	Anupam Port Cranes Corporation Limited	IBC
248	Eashkrupa Shipping & Logistics (i) Pvt. Ltd.	IBC
249	Rainbow Pvt. Ltd.	Companies Act
250	Lumiford Pvt. Ltd.	IBC
251	HBS Auto & ANC SEZ Pvt. Ltd.	IBC
252	Avacado Realty Pvt. Ltd.	IBC
253	Slimline Realty Pvt. Ltd.	IBC
254	Replenish Realty Pvt. Ltd.	IBC
255	Suman Phosphate and Chemicls Limited	IBC
256	Blueruidge retails Pvt. Ltd.	Companies Act
257	Stepp Outsense Innovations Pvt. Ltd.	Companies Act
258	SREI Equipment Pvt. Ltd.	Companies Act
259	Wondrlab India Pvt. Ltd.	Companies Act
260	9platforms Technology Pvt. Ltd.	Companies Act
261	NHB Ball And Roller Limited	Companies Act
262	St. Marry Eduinfra Pvt. Ltd.	Companies Act
263	NDM Marketing Pvt. Ltd.	Companies Act
264	A4 Hospitals & Fertility Centre Pvt. Ltd.	Companies Act
265	Profitwheel Data Technologies Pvt. Ltd.	Companies Act
266	Cymetrix Infotech Pvt. Ltd.	Companies Act
267	SG Academic Estblishments Pvt. Ltd.	Companies Act

268	Kenista Eduinfra Pvt. Ltd.	Companies Act
269	Voltrez Tech Pvt. Ltd.	Companies Act
270	Dashboard Financial Holdings Pvt. Ltd.	Companies Act
271	Telerate Mercantile Pvt. Ltd.	Companies Act
272	Melker TTI Biofuels Ltd.	Companies Act
273	Bhatia Communications & Retail (India) Ltd.	Companies Act
274	Softtech Engineers Ltd.	Companies Act
275	Aariv Consumer Products Pvt. Ltd.	Companies Act
276	Amogh Chemicals Pvt. Ltd.	Companies Act
277	Antares Systems Ltd.	Companies Act
278	APDM Pharmaceuticals	Companies Act
279	Yash Pharma Laboratories Ltd.	Companies Act

Contact Details:
Hiten Prajapati– 9375656516, Deep Patel – 9638080480

Email: maitrivaluation@gmail.com

Office Address: 606, Capitol Icon, Beside D-Mart, Sargasan – Kudasan Road, Sargasan, Gandhinagar - 382421

Regd. Address: E-501, Pramukh Oasis, B/h Swagat Flamingo, Sargasan, Ahmedabad - Gandhinagar Highway, Gandhinagar – 382421

www.maitrivaluation.com

Annexure R

Outlook

Re: Invitation for Expression of Interest – Appointment of Registered Valuer for Land & Building – Teerth Gopicon Limited

From Paresh Shah <ps1963@gmail.com>
Date Thu 2026-09-03 22:16
To IP Ajit Jain <cirp.teerth@outlook.com>; Teerth Gopicon Limited <cirp.teerth@gmail.com>
Cc ajit jain <ajit@vcanca.com>

2 attachments (709 KB)
Profile- Latest IP.pdf; IBBI Registration CERT.pdf;

Dear Sir,

Thanks for providing us an opportunity to quote for valuation of land of property at Teerth Gopicon Limited as per IBC Code.

I) Technical Bid
We had carried out nos. of valuation for for various IP's, IRP's, liquidator, banks and financial institutions, government organization and private organisation such as Nirma Limited, GHCL Limited, Windsor Limited. The undersigned had also acted as Chairman of Institution of Valuers, Ahmedabad Branch (IOV) for the last 6 years with experience for more than 42 years including 22 years in the field of valuation.

II) Financial Bid
Our reasonable rate for valuation of industrial property of the company's Land valuation located at Madhya Pradesh, Gujarat shall be:-

Name of Valuer	Registration Number	Class of Assets	Amount (In INR)
Mr.Paresh Shashikant Shah (M/s.Paresh Shah & Associates)	IBBI/RV/02/2019/10815	Land and Building	Rs.30,000.00 + 18% applicable GST

The fees quoted by us above are inclusive of conveyance expenses & other charges etc.

Ensure our best, prompt & professional ethical services.

Warm Regards,

Paresh S. Shah

B.E., M.I.E., F.I.V, Chartered Engineer,
Fellow Insurance Surveyor & Loss Assessor
Govt. Regd. & IBBI Approved Valuer
Arbitrator
Industrial Competent Person
(M) 9825060570 & 9558816817

Address:
"Ambakrupa", A-9,
Mayurpankh Society,
B/h Parul Pushpak Flats,
Umiyavijay, Shivranjani ,
Satellite, Ahmedabad-380015.

On Wed, Sep 2, 2026 at 10:07 PM IP Ajit Jain <cirp.teerth@outlook.com> wrote:

Dear Sir/Madam,

We wish to inform you that Teerth Gopicon Limited ("Corporate Debtor") is undergoing Corporate Insolvency Resolution Process ("CIRP") pursuant to the order of the Hon'ble NCLT, Ahmedabad Bench, and Mr. Ajit Gyanchand Jain has been appointed as the Interim Resolution Professional ("IRP").

The IRP invites Expression of Interest ("EOI") from eligible Registered Valuers registered for the **Asset Class – Land & Building** for determination of the Fair Value and Liquidation Value of the Land & Building assets of the Corporate Debtor, in accordance with the applicable provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

As per the Udyam Registration Certificate (No. UDYAM-GJ-01-0053502), the Corporate Debtor is classified as a "Medium Enterprise" for FY 2026–27. Accordingly, the appointment shall be made in terms of Regulation 27(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, as amended, and the applicable provisions relating to valuation of assets.

Regulation 27(1)
Appointment of registered valuers. *The resolution professional shall within seven days of his appointment, but not later than forty-seventh day from the insolvency commencement date, appoint two registered valuers to determine the fair value and the liquidation value of the corporate debtor in accordance with regulation 35*
Provided that, in respect of a corporate debtor classified as a micro, small or medium enterprise under sub-section (1) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), the resolution professional shall appoint one set of registered valuers, unless the committee decides, for reasons to be recorded in writing, to appoint two sets of registered valuers.

On of the Land located in Madhya Pradesh, further information regarding same will be provided as available with IRP.

Further, based on the information presently available in the public disclosures of the Corporate Debtor, the following ongoing projects have been identified:

1. **Shahpura Karanjiya – Dindori**
2. **MVS Sanaudha Sagar**
3. **Amrut 2.0 – Ujjain**
4. **Garoli – Chhatarpur**

Based on the Udyam Registration Certificate, the following unit/plant locations of the Corporate Debtor have been identified:

1. **Jaipur Centre** – 6th Floor, Tonk Road & B2 Bypass Junction, Sector B-4, Near Airport, Jaipur, Rajasthan – 302018.
2. **Plot No. 280(C)** – Kalinga Nagar (K2), Ghatikia, Bhubaneswar, Odisha – 751003.
3. **Amar Metro** – 204-105, Near Bal Niketan Sangh, Old Pagnis Paga Road, Indore, Madhya Pradesh – 452007.
4. **Sapath Complex-1** – 703, Bodakdev, Opp. Rajpath Club, Near Madhur Hotel, Ahmedabad, Gujarat – 380054.

The details of Land & Building assets presently available with the IRP are enclosed for your reference. It is clarified that complete and comprehensive details of the assets, including asset-wise locations, title particulars and other relevant information, have not yet been received from the Suspended Board of Directors ("SBoD"). Accordingly, the information presently available with the IRP is subject to further verification, reconciliation and supplementation.

You are requested to submit your quotation and confirm your willingness to act as the Coordinating Valuer for the valuation of Securities or Financial Assets (if required), along with the following details:

Copy of valid **IBBI Registered Valuer Registration Certificate** for the Asset Class – Land & Building;

- Details of relevant experience in valuation of similar properties/projects;
- Professional fee and applicable taxes;
- Proposed timeline for completion and submission of the valuation report;
- Confirmation regarding **absence of any conflict of interest** with the Corporate Debtor, its stakeholders or the CIRP; and
- Any other relevant terms and conditions of the proposed engagement.

The appointment shall be subject to the applicable provisions of the **IBC, 2016, CIRP Regulations and other applicable rules/regulations**, and the terms approved by the competent authority/Committee of Creditors, as applicable.

Enclosures:

1. List of Land & Building Assets presently available with the IRP;
2. Master data (Downloaded from MCA)
3. Udyam Registration Certificate.
4. Relationship Disclosure
5. Financial Statements for FY 2024-25

You are requested to submit your proposal at the earliest for consideration and appointment.

Regards,

List of All immovable & movable assets.pdf

Master data.pdf

MSME Udyam Registration _ TGL.pdf

Draft Relationship Disclosure L&B TGL - Copy.docx

Financial Statement_Consolidated_2024-25.pdf

Financial Statement_Standalone_2024-25.pdf

IRP Team member,
Sawai Jain
On Behalf of,

CA Ajit Jain

Insolvency Professional

IBBI/IPA-001/IP-P00368/2017-18/10625

IRP- Teerth Gopicon Limited

Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

A PROFILE

PARESH SHAH
&
ASSOCIATES

PARESH S. SHAH

CHARTERED ENGINEER, B.E., M.I.E., F.I.V., SLA,
INDUSTRIAL COMPETENT PERSON
GOVT. REGD./APPROVED VALUER
(BUILDING, PLANT & MACHINERY)

OFFICE

NAME OF ORGANIZATION	:	PARESH SHAH & ASSOCIATES
ADMIN. OFF. ADDRESS	:	"AMBAKRUPA", A-9, MAYURPANKH SOCIETY, B/H. PUNITNAGAR VIBHAG- III, UMIYAVIJAY STREET, SATELLITE, AHMEDABAD-380 015 GUJARAT, INDIA.
E-MAIL ID	:	ps1963@gmail.com
CELL NO.	:	MR. PARESH S. SHAH (M) 09825060570 & 09558816817
KEY PERSON	:	PARESH S. SHAH
BIRTH DATE	:	30TH JUNE, 1963
QUALIFICATION	:	B.E. CIVIL, M.I.E., CHARTERED ENGINEER, L.I.I.I, GOVT. REGD. VALUER (IMMOVABLE PROPERTY), GOVT. APPROVED VALUER (PLANT & MACHINERY), F.I.V., INDUSTRIAL COMPETENT PERSON (GOVT. OF GUJ.) SLA (INSURANCE SURVEYOR & LOSS ASSESSOR) ARBITRATOR
PAN CARD NO	:	ABTPS0161Q
EXPERIENCE	:	VAST EXPERIENCE AND KNOWLEDGE FOR MORE THAN 42 YEARS. INCLUDING 22 YEARS AS A PROFESSIONAL FOR SERVING AS A VALUER AND INSURANCE SURVEYOR & LOSS ASSESSOR, 20 YEARS OF EXPERIENCE IN DIFFERENT TYPE OF INDUSTRIES SERVED AT TOP MANAGEMENT LEVEL LOOKING AFTER MATERIAL PROCUREMENT, PROJECT, ENGINEERING AND OTHER RELATED ACTIVITY.
IBBI RVO NO	:	IBBI/RV/02/2019/10815

FIELD OF SPECIALIZATION /SERVICE OFFERINGS	:	VALUATION OF **LAND & BUILDING , PLANT AND MACHINERY** VALUATION FOR LAND & BUILDING AS PER GUIDELINES OF **IBBI** UNDER **COMPANIES ACT FOR BANK & NCLT** VALUATION FOR PLANT & MACHINERY VALUATION FOR AUCTION PURPOSE FOR DRT & OL VALUATION OF ASSETS- BUILDING & PLANT & MACHINERY FOR RIV VALUES COST VETTING REPORT INSURANCE SURVEYOR & LOSS ASSESSOR (FIRE, MISC., ENGG. & MARINE) INSURANCE RISK INSPECTION / MANAGEMENT PRE-ACCEPT INSPECTION SURVEY FOR INSURANCE PRE-DISPATCH INSPECTION VALUATION FOR CAPITAL GAIN TAX PURPOSE VALUATION FOR SALVAGE VALUE ASSET'S INSPECTION & VERIFICATION VALUATION FOR ASSET RECONSTRUCTION / SICK UNIT EVALUATION PERIODICAL INSPECTION INDUSTRIAL STABILITY INSPECTION / CERTIFICATION CHARTERED ENGINEER CERTIFICATION FOR IMPORT ITEMS
TEAM	:	ENGINEER – 5 CHARTERED ACCOUNTANT-1 SUPERVISOR - 3 COMPUTER OPERATOR – 3 CLERK OFFICE ASSISTANT DRIVER
INFRASTRUCTURE FACILITY	:	NETWORK AS AN INFRASTRUCTURE(NAAS CLOUD SYSTEM) COMPUTER SYSTEMS PRINTERS, SCANNER, XEROX MACHINE LAPTOPS CARS, SCOOTERS & BIKE

MEMBERSHIP IN PROFESSIONAL ASSOCIATION	:	- REGISTERED VALUER WITH IBBI FOR LAND & BUILDING - GOVT. APPROVED VALUER FOR PLANT AND MACHINERY **CHAIRMAN** OF AHMEDABAD CHAPTER OF "INDIAN INSTITUTE OF VALUERS" (IOV) - SUB- COMMITTEE MEMBER OF COUNCIL AT "INDIAN INSTITUTE OF VALUERS" (IOV), DELHI BRANCH - LIFE FELLOW MEMBER OF INDIAN INSTITUTE OF VALUERS - LIFE MEMBER OF INDIAN INSTITUTE OF ENGINEERS, KOLKATA. - LIFE MEMBER OF INTUITION OF INSURANCE SURVEYOR AND LOSS ASSESSOR - LIFE MEMBER OF GUJARAT INSTITUTE OF CIVIL ENGINEERS & ARCHITECT - MEMBER AT AHMEDABAD CHAPTER OF HEAT REFRIGERATION AND AIR CONDITION
NAME OF BANK/FINANCE INSTITUTION/INSURANCE CO. WHERE WE ARE ON THE PANEL/ INDICATIVE CLIENTELE	:	- STATE BANK OF INDIA - BANK OF BARODA - PUNJAB NATIONAL BANK - CANARA BANK - KOTAK MAHINDRA BANK - CENTRAL BANK - I.D.B.I. BANK - UCO BANK - KALUPUR COMMERCIAL COOPERATIVE BANK - SARSWAT COMMERCIAL COOPERATIVE BANK - RAJKOT NAGARIK SAHAKARI BANK - CITY UNION BANK - BHUJ MERCANTILE COOPERATIVE BANK - BLACK MONEY ACT - ASREC (INDIA) LIMITED - DEBT RECOVERY TRIBUNAL - OFFICE OF LIQUIDATOR

- GUJARAT STATE POLICE HOUSING CORP.
- PROJECT IMPLEMENTATION UNIT (HEALTH DEPT., GOVT. OF GUJARAT)
- NORTH GUJARAT UNIVERSITY
- BSNL
- MTNL
- DIRECTORATE OF INSURANCE GUJARAT
- HUDCO
- THE NEW INDIA ASSURANCE CO. LTD.
- UNITED INDIA INSURANCE CO. LTD.
- THE ORIENTAL INSURANCE CO. LTD.
- NATIONAL INSURANCE CO. LTD.
- BAJAJ ALLIANZ GENERAL INSURANCE CO. LTD.
- SBI GENERAL INSURANCE CO. LTD.
- CHOLAMANDLAM MS GENERAL INSURANCE CO. LTD.
- GUJARAT HEAVY CHEMICALS LIMITED (GHCL)
- WINDSOR INDIA LTD.
- LUBI GROUP.

WHY PARESH SHAH & ASSOCIATES? :

- VAST EXPERIENCE AND IN-DEPTH KNOWLEDGE IN INDUSTRIAL FIELD
- PROMPT SERVICE
- HIGH PROFESSIONAL ETHICS
- WIDE RANGE OF INDUSTRY SPECIFIC SERVICES
- STRONG CLIENT RELATIONSHIPS
- MULTI-DISCIPLINARY
- EXCELLENT REQUIRED INFRASTRUCTURE FACILITIES
- ENSURE INTEGRITY
- OUR WORK APPRECIATED & ACKNOWLEDGED BY CLIENTS
- *UNDER ONE ROOF PROVIDE THE ACTIVITY OF* ***VALUATION SERVICES FOR BANK / FINANCIAL INSTITUTION*** *AND FOR INSURANCE COMPANY.*

  I.E. PARESH SHAH & ASSOCIATES

LIST OF FEW MAJOR JOB FOR VALUATIONS:

Sr. No.	Name of Owner's Work with site Address	Dept./Activity of Property	Valuation of Asset	Authority
1.	GHCL Ltd – Both Textile & Chemical Division	Land & Building	920 Crores	SBI, Commercial Branch, Delhi
2.	Bhagwat Chattels Pvt Ltd – (H.U.L Unit)	Land & Building	141 Crores	SBI, Industrial Finance Bhavan, Hyderabad
3.	Nirma Ltd. Survey no. 447 to 456, 457 paikee & 478 paikee, Village Kalatalav, Bhavnagar	Valuation for insurance purpose	3249 Crores	For Insurance Purpose & RIV
4.	Shree Jalaram Rice Industries Pvt. Ltd. For **IBBI**	Land & Building	31.46 Crores	IRP-Mr. Kiran Shah
5.	DGP Windsor, Vatva, Ahmedabad.	Injection moulding machine manufacturer / RIV and Market Value	13 Crores	Canara Bank and Bajaj Allianz Gen. Ins. Co. Ltd.
6.	Valuation of University	Land, building, Furniture & equipments / RIV	30 Crores	Directorate of Gujarat insurance fund
7.	Sayaji Sethness Ltd., Survey no. S.P. No. 17, 18, 19 at Gujarat Vepari Mahamandal Odhav, Ahmedabad	Land, Building & plant machinery	22 crores	For RIV & Bank Purpose
8.	Brite Group of Industries at Pune, Nasik, Chennai, Delhi & Indore,	All the Assets / Acquisition purpose	153 Crores	Sintex Group of Industries.
9.	Cham Group of Industries at Saurastra.	Sea Food & Fishries	40 Crore	Bank of Baroda
10.	Badrinarayan Textile Mills, Ahmedabad.	Industry (warping and sizing unit)	160 lacs	Karur Vysya Bank
11	Shree Jalaram Rice Industries Pvt. Ltd. For **IBBI**	Land & Building	31.46 Crores	IRP-Mr. Kiran Shah

12	Kanco Enterprise Ltd, Dholka-Bagodara highway, Walthera village, Ahmedabad	Building & Plant & Machinery	21.10 Crores	IDBI Bank
13	Ratnesh Metal Industries Pvt. Ltd., Village: Ranasan, Dist. Mahesana, 2 nos. office situated at Akshar Arcade ,Memnagar	Building & Plant & Machinery	55.16 Crores	IDBI Bank
14	Diamond Tiles Ltd., Survey no. 93 & 95, Village Navagam (Bamanbore), Ta. Chotila, Dist. Surendranagar	Land & Building	8.90 Crores	IDBI Bank
15	M/s. Skanttr Lifescience LLP, Survey No. 340 & 345, Near Collective Foods (India) at Amipura, Ta. Bavla, Dist, Ahmedabad	Land & Building	6.27 Crores	Sarswat Bank
16	M/s. Shubh Infrastructure B/s. Ankur Residency, Opp. Radhey Skyline, Eklingji Road, Sanand	Land & Building	6.96 Crores	OBC Bank
17	M.H. Valves Pvt. Ltd., H.M. House, Plot No. A & B, Chakudia Mahadev Road, Opp. Street of Narayani Hospital, Rakhial, Ahmedabad	Land & Building	11.13 Crores	OBC Bank
18	Mehta Alloys Limited, Survey No. 144,143,142, Plot No. C-1 B-2, Naroda, GIDC, Ahmedabad	Land & Building	9.12 Crores	SBI

19	Valuation of Residential Quarters	Police Station, Quarters, R.C.C. Framed Stru., Load Bearing, Over Head Tank, Colony etc.	At Different Location in Gujarat State Rs.12 Crores.	Gujarat State Police Housing Corp. Ltd

DECADES OF CLIENT COMMITMENT

THANK YOU

Outlook

Quotation for Valuation services of Land Assets [Teerth Gopicon limited].

From NISHANT VEKARIA <office.nmvco@gmail.com>
Date Fri 2026-09-04 19:33
To cirp.teerth@outlook.com <cirp.teerth@outlook.com>

Dear Sir,

Pursuant to our discussion, we hereby submit our professional proposal for undertaking the valuation of the immovable properties of Teerth Gopicon Limited situated at Indore, Madhya Pradesh. The assignment shall be carried out by a Registered Valuer duly authorized in the Land & Building asset class.

#1. Purpose / Objective of Valuation
The purpose of this valuation is to determine the Fair Value & Liquidation Value of the below-mentioned immovable properties for Corporate Insolvency Resolution Process (CIRP) under applicable provisions of the Insolvency & Bankruptcy Code, 2016.

#2. Scope of Work
Ascertaining Fair Market Value of the following immovable properties:
Single NA Land at Indore &
Any other locations leased by the Corporate Debtor identified during the course of the assignment shall be considered separately.

Identification, assessment, and valuation of the immovable properties in accordance with applicable valuation standards and professional practices. Submission of a detailed valuation report expressing the Fair Market Value & Liquidation Value in the prescribed professional format.

#3. Professional Fees
A lump-sum professional fee of ***₹ 40,000***/- (***Rupees Fourty Thousand Only***), inclusive of out-of-pocket expenses, inclusive of one physical site visit per property. The above fee is based on the information presently made available and the scope outlined herein.

#4. Payment Terms
100% of the professional fees shall be payable on submission of Final Report.

Warm regards,

--
-**Nishant Vekaria**
NMV Co.
CHARTERED ENGINEER
IEI - (AMIE- 1920114)
REGISTERED VALUER
(Land & Building)
REG. NO. IBBI/RV/02/2019/12204

809, SHIVALIK SATYAMEV,
Bopal-Ambli Junction,
S.P. Ring Road,
South Bopal,
Bopal, Ahmedabad.
380058
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www.proplinked.com

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Annexure S

Outlook

Re: Fw: Invitation for Expression of Interest – Appointment of Registered Valuer for Plant & Machinery – Teerth Gopicon Limited

From Meet Patel <meetpatel64.mp@gmail.com>
Date Thu 2026-09-03 18:30
To IP Ajit Jain <cirp.teerth@outlook.com>

Dear Sir,

With reference to your invitation for Expression of Interest for appointment of Registered Valuer for Plant & Machinery of Teerth Gopicon Limited, we are pleased to submit our professional fee quotation as under:

1. The professional fee for the single site shall be ₹1,50,000/- plus taxes if any.

2. The professional fees for each additional site shall be charged at ₹10,000/- plus taxes if any.

3. Multiple locations situated within the same city shall be considered as single site.

4. Locations situated in different cities shall be considered as additional sites.

5. Out-of-pocket expenses towards travel, accommodation and food shall be charged extra on actual basis.

Thanks & Regards
Meet J Patel
AIII, B.E Mech, MOV Land & Building,
Registered Valuer,
(Plant & Machinery, Land & Building)
Surveyor & Loss Assessor,
(Fire, Engineering & Motor)
Chartered Engineer.
Office : 42, 3rd Floor, Atlanta Shoppers,
Beside Reliance Market,
Vesu, Surat. 395007
Mob : +91 88663 79673

On Thu, 3 Sept, 2026, 5:30 pm IP Ajit Jain, <cirp.teerth@outlook.com> wrote:

> Sir.. Forwarding aagain
>
> **RP Team member,**
>
> **On Behalf of,**
> **CA Ajit Jain**
> **Insolvency Professional**
> **IBBI/IPA-001/IP-P00368/2017-18/10625**
> **IRP- Teerth Gopicon Limited**

Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

From: IP Ajit Jain
Sent: 02 September 2026 22:03
To: valuation.devang@gmqil.com <valuation.devang@gmqil.com>; meetpatel64.mp@gmail.com <meetpatel64.mp@gmail.com>
Subject: Invitation for Expression of Interest – Appointment of Registered Valuer for Plant & Machinery – Teerth Gopicon Limited

Master data.pdf
MSME Udyam Registration _ TGL.pdf Draft Relationship Disclosure P&M TGL.docx
Financial Statement_Consolidated_2024-25.pdf
Financial Statement_Standalone_2024-25.pdf List of All immovable & movable assets.pdf

Dear Sir/Madam,

Subject: - Invitation for Expression of Interest – Appointment of Registered Valuer for Plant & Machinery – Teerth Gopicon Limited

We wish to inform you that **Teerth Gopicon Limited** ("Corporate Debtor") is undergoing Corporate Insolvency Resolution Process ("CIRP") pursuant to the order of the Hon'ble NCLT, Ahmedabad Bench, and **Mr. Ajit Gyanchand Jain** has been appointed as the Interim Resolution Professional ("IRP").

The IRP invites Expression of Interest ("EOI") from eligible Registered Valuers registered for the Asset Class – Plant & Machinery for determination of the Fair Value and Liquidation Value of the Plant & Machinery assets of the Corporate Debtor, in accordance with the applicable provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

As per the Udyam Registration Certificate (No. UDYAM-GJ-01-0053502), the Corporate Debtor is classified as a "Medium Enterprise" for FY 2026–27. Accordingly, the appointment shall be made in terms of Regulation 27(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, as amended, and the applicable provisions relating to valuation of assets.

Regulation 27(1)
Appointment of registered valuers. *The resolution professional shall within seven days of his appointment, but not later than forty-seventh day from the insolvency commencement date, appoint two registered valuers to determine the fair value and the liquidation value of the corporate debtor in accordance with regulation 35*

Provided that, in respect of a corporate debtor classified as a micro, small or medium enterprise under sub-section (1) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), the resolution professional shall appoint one set of registered valuers, unless the committee decides, for reasons to be recorded in writing, to appoint two sets of registered valuers.

The asset list of Plant & Machinery presently available with the IRP is enclosed for your reference. It is clarified that complete and comprehensive details of the assets, including asset-wise locations, have not yet been received from the Suspended Board of Directors ("SBOD"). Accordingly, the enclosed asset list is based on the information presently available with the IRP and is subject to further verification, reconciliation and supplementation.

Further, based on the information presently available in the public disclosures of the Corporate Debtor, the following ongoing projects have been identified:

1. **Shahpura Karanjiya – Dindori**
2. **MVS Sanaudha Sagar**
3. **Amrut 2.0 – Ujjain**
4. **Garoli – Chhatarpur**

Based on the information presently available with the IRP, the following unit/plant locations of the Corporate Debtor have been identified for the purpose of valuation of Land & Building, subject to verification:

1. **Jaipur Centre** – 6th Floor, Tonk Road & B2 Bypass Junction, Sector B-4, Near Airport, Jaipur, Rajasthan – 302018.
2. **Plot No. 280(C)** – Kalinga Nagar (K2), Ghatikia, Bhubaneswar, Odisha – 751003.
3. **Amar Metro** – 204-105, Near Bal Niketan Sangh, Old Pagnis Paga Road, Indore, Madhya Pradesh – 452007.
4. **Sapath Complex-1** – 703, Bodakdev, Opp. Rajpath Club, Near Madhur Hotel, Ahmedabad, Gujarat – 380054.

You are requested to submit your quotation and confirm your willingness to act as the Coordinating Valuer for the valuation of Securities or Financial Assets (if required), along with the following details:

- Copy of valid IBBI Registered Valuer Registration Certificate for the Asset Class – Plant & Machinery;
- Details of relevant experience in valuation of similar Plant & Machinery/assets;
- Professional fee and applicable taxes;
- Proposed timeline for completion and submission of the valuation report;
- Confirmation regarding absence of any conflict of interest with the Corporate Debtor, its stakeholders or the CIRP; and
- Any other relevant terms and conditions of the proposed engagement.

The appointment shall be subject to the applicable provisions of the IBC, 2016, CIRP Regulations and other applicable rules/regulations, and the terms approved by the competent authority/Committee of Creditors, as applicable.

Enclosures:

1. List of Plant & Machinery Assets presently available with the IRP;
2. Master data (Downloaded from MCA)
3. Udyam Registration Certificate.
4. Relationship Disclosure
5. Financial Statements for FY 2024-25

You are requested to submit your proposal at the earliest for consideration and appointment.

Regards,

RP Team member,
Dhyanendra Rawat
On Behalf of,
CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

GAAKAA TECH
Sustainability ESG GHG Consultant, Registered Valuer, Chartered Engineer

To **Date:** 03-09-2026
CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India **| E-mail:** ajit@vcanca.com **|** cirp.teerth@gmail.com **|**

Subject **:** Quotation for the valuation of tangible fixed assets of plant and machinery

Dear Sir

Introducing GAAKAA TECH, your premier partner in business assurance consultancy services, valuation services and chartered engineer services in personal capacity. We offer a comprehensive range of services designed to propel your business forward as listed below : -

Valuation (In Personal Capacity)	**# Business Valuation # Plant & Machinery Assets Valuation # Property, Land & Building Assets Valuation # Inventory, Stock, Current Assets Valuation # Valuation under 34 AB, Wealth Tax Act, Income Tax**
Sustainability & ESG	**# Due Diligence & Consulting for Carbon Footprint # Consulting for various Sustainability Protocols # Consulting for BRSR, Ecovadis, EPR, GRI, CBAM # Consulting for ESG implementation and reporting # Greenhouse Gases Calculation, Reporting, Verification**
Chartered Engineer (In Personal Capacity)	**# Due Diligence for bank purposes # Certificates for Machinery Installation, Cost Vetting, Subsidy # Fixed Assets Register : Preparation & Re-conciliation # Componentization of Assets with Tagging (QR code & Barcode) # Customized certifications based on various needs of clients**
Consultancy	**# Consultancy for ISO 9001-14001-45001-50001-22000 # Medical Certifications ISO 13485 & CDSCO Licensing # CE Marking of Medical Devices # Social Standards like SEDEX, SA8000, CTPAT, ETI # Business Responsibility and Sustainability Reporting (BRSR)**
Consultancy	**# BIS ISI Marking # NABL Certification # ZED Certification # Higg Index – Higg FEM Module & Higg FSLM Module # Higg Index – BRM Module & MSI Product Module**

SUSTAINABILITY CONSULTANT | ESG & GHG ACCOUNTING | REGISTERED VALUER (IBBI) | CHARTERED ENGINEER
Offices : Ahmedabad I Mumbai
+91 9998873787 https://gaakaatech.com

We are pleased to submit our quotation for the valuation services as requested by you. Summary is as below : -

Corporate Debtor	Teerth Gopicon Limited (In CIRP)
Sites to be Covered	Variable
Scope of work (SoW)	Valuation of Tangible fixed Assets of plant and machinery
Fees	Fixed fees of Rs. 1,25,000 + OPE + GST for one location anywhere Variable fees of Rs. 5,000 + OPE + GST for each additional location Note : Location means City.
Out of Pocket Expenses	As per actual applicable
Terms	# Above SoW of RV is limited to the single time site visit for the no. of sites as mentioned above. Any additional site can be included in SoW with additional fees. Liabilities are excluded. Physical counting of Current assets/ store items / Raw Materials / Dies & Moulds/ Finished Goods is out of Scope of RV. Current assets & Inventory is out of scope of valuer. # IRP/RP/CD has to provide all necessary data / information as and when requested by a valuer to complete the assignment accurately and within the reasonable time. # This quote is valid for the next 30 days only. All matters are subject to Ahmedabad jurisdiction only.

RV Er Devang Shah
Reg. No. : IBBI/RV/07/2019/12422
IBBI Registered Valuer Plant & Machinery
Encl : IBBI Certificate of Registyration

सत्यमेव जयते

भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Certificate of Registration

Valuer Registration No. **IBBI/RV/07/2019/12422**

1. *In exercise of the powers conferred by section 247 of the Companies Act, 2013 read with sub-rule (6) of rule 6 of the Companies (Registered Valuers and Valuation) Rules, 2017, the Authority hereby grants a certificate of registration to* ***Mr. Devang Jagdishchandra Shah*** *to act as a valuer in respect of* ***Plant and Machinery*** *in accordance with these rules*

2. *This certificate shall be valid from* **14/10/2019**

Place: New Delhi
Date: **04th November, 2019**

ASahu
(Amit Sahu)
Deputy General Manager
For and on behalf of the Authority

Annexure T

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

Registration No :- IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Date: 13th August, 2026

To,

Board of Directors (Suspended)
Teerth Gopicon Limited

1. MAHESHBHAI MAGANBHAI KUMBHANI (Managing Director)
2. CHANDRIKABEN MAHESHBHAI KUMBHANI (Whole-time Director)
3. PALLAV MAHESH KUMBHANI (Non-Executive Director)
4. BHAVAN TRIVEDI (Independent Director)
5. RAJNIBHAI PARSHOTAMBHAI VEKARIYA (Independent Director)

Registered Office Address: 703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV, Ahmedabad, AHMEDABAD, Gujarat, India, 380054

Corporate Office Address: 204 Amar Metro Near Balniketan, Sangh Pagnis Paga, Pagnispaga Indore, Indore, Indore, Madhya Pradesh, India, 452007

Subject: Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)

Reference: Order passed by the Hon'ble NCLT, Ahmedabad Bench, Court 2 under Section 9 of the Insolvency and Bankruptcy Code, 2016 vide order dated 10th August 2026 in C.P. (IB) No. 408(AHM)2025

Dear Sir / Madam,

Pursuant to the Order dated 10th August 2026 passed by the Hon'ble NCLT, Ahmedabad Bench in C.P. (IB) No. 408(AHM)2025, the Corporate Insolvency Resolution Process ("CIRP") has been initiated against **Teerth Gopicon Limited** ("Corporate Debtor") and the undersigned, Mr. Ajit Gyanchand Jain, has been appointed as the Interim Resolution Professional ("IRP").

By virtue of Section 17(1)(b) of the Insolvency and Bankruptcy Code, 2016 ("Code"), the powers of the Board of Directors stand suspended and the management of the affairs of the Corporate Debtor, along with the custody of all books of accounts, assets, and operational records, vests entirely with the IRP.

In terms of Regulation 3A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Section 17, Section 18, and Section 19 of the Code, you are hereby directed to effect an immediate and complete handover of all physical and digital

AJIT GYANCHAND JAIN IBBI/IPA-001/IP-P00368/2017-18/10625 INSOLVENCY PROFESSIONAL

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

Registration No :- IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

records, statutory books, corporate assets, bank details, and operational data of the Corporate Debtor to the IRP / CIRP Team within 3 (Three) days from the receipt of this letter.

LIST OF DOCUMENTS, RECORDS & ASSETS TO BE HANDED OVER:

- **Statutory & Corporate Secretarial Records:**
    - Statutory Registers (Register of Members, Directors, Share Charges, Loans, Guarantees, etc.).
    - Minutes Books of Board Meetings, General Meetings (AGM/EGM), and Committee Meetings.
    - Certificate of Incorporation, Memorandum of Association (MoA), and Articles of Association (AoA).
    - Share Transfer Registers, Certificate Books, and Demat account details.
- **Financial & Accounting Records:**
    - Audited Financial Statements along with Audit Reports and Tax Audit Reports for the last 3–5 financial years.
    - Tally / Accounting Software credentials, backup files, and administrative control.
    - Trial Balance, General Ledgers, Vouchers, and Cash/Bank Books up to 10th August 2026.
    - List of Bank Accounts, Cheque Books, Debit/Credit Cards, and Net Banking login credentials/tokens.
    - Bank Statements for all operational and dormant accounts for the last 3 years.
- **Taxation & Regulatory Compliances:**
    - GST Returns (GSTR-1, GSTR-3B, GSTR-9) and Portal login credentials.
    - Income Tax Returns (ITR), Form 26AS, Tax Audit Reports, and Portal access.
    - TDS/TCS Returns, Challans, and Form 16/16A details.
    - PF, ESIC, Professional Tax, and other labour law registration details, returns, and portal logins.

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

Registration No :- IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

- **Asset Details & Custody:**
  - List and Title Deeds / Lease Agreements of all Immovable Properties owned or leased by the Company.
  - List and physical possession/keys of Movable Assets, Plant & Machinery, Office Equipment, and Vehicles (along with RC books).
  - Detailed Inventory Stock Statement and physical location of stores/godowns as of 10th August 2026.
  - Details of Intellectual Property (Trademarks, Patents, Copyrights, Domain registrations).
- **Contracts & Operational Documents:**
  - List of Active Contracts, Purchase Orders, Work Orders, Service Agreements, and Vendor Contracts.
  - List of Debtors / Receivables along with age-wise breakdown, contact details, and recovery status.
  - List of Creditors / Payables along with supporting invoices and contact details.
  - Details of ongoing Litigations, Arbitrations, Notices, or Legal Proceedings (Pending for or against the Corporate Debtor).
- **Human Resources & Management Information:**
  - Complete list of current employees and workers (with designation, salary structure, PF/ESI numbers, and contact details).
  - Details of pending salary/wage dues, gratuity, and employee benefit funds.
  - Organizational chart and details of key managerial personnel (KMP).
- **IT, Portal & ERP Access (Login Credentials & Operational Access):**
  - GST Portal: Admin User ID, Password, and registered mobile/email access for GSTIN filings and portal management.
  - Income Tax Portal: Admin User ID, Password, and access to registered communication details for ITR, e-proceedings, and Form 26AS.
  - MCA (Ministry of Corporate Affairs) Portal: V2/V3 portal credentials, Director Identification Numbers (DIN) credentials, and active Digital Signature Certificates (DSC) of directors/officers.

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

CA AJIT GYANCHAND JAIN
204, Wall Street – 1, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006.
IBBI registered Email Id: ajit@vcanca.com
Correspondence Email Id: cirp.teerth@gmail.com
IRP of Teerth Gopicon Limited

- NSE (National Stock Exchange) / BSE Portals: Corporate filings, Compliance portal credentials (e.g., NEAPS), and listing management access.
- SEBI Compliance Portals: User credentials for SCORES portal and relevant regulatory compliance filings.
- PF & ESIC Portals: Employer portal User IDs and Passwords for Provident Fund and ESI management.
- Accounting / ERP Software: Administrative credentials, Master Passwords, and database backups for Tally, SAP, Oracle, or any other proprietary software used.
- Bank / Payment Gateway Portals: Corporate Net Banking User IDs, passwords, transaction passwords, and physical/digital security tokens.
- Other Digital Assets: Credentials for corporate email accounts, domain web hosts, cloud storage servers, and active vendor/utility portals.

LEGAL OBLIGATION UNDER SECTION 19 OF THE CODE:

Please note that under **Section 19(1) of the Code**, all promoters, personnel, and members associated with the management of the Corporate Debtor are under a statutory obligation to extend all cooperation and assistance to the IRP.
Failure or refusal to hand over the custody of documents, books, and assets within the given timeline will compel the undersigned to file an urgent application before the Hon'ble NCLT, Ahmedabad Bench under **Section 19(2) of the Code** seeking directions against you, including potential directions for police assistance to take charge of the premises and assets, entirely at your risk and consequence.
Kindly treat this with utmost urgency. Please acknowledge receipt of this letter and confirm a date and time for completing the physical handover process.

Thanking you.
Yours faithfully,
For Teerth Gopicon Limited (In CIRP)

AJIT GYANCHAND JAIN
IBBI/IPA-001/IP-P00368/2017-18/10625
INSOLVENCY PROFESSIONAL

Mr. Ajit Gyanchand Jain
Interim Resolution Professional
Reg. No.: IBBI/IPA-001/IP-P00368/2017-18/10625
Email: cirp.teerth@gmail.com

Gmail

ajit jain <ajit@vcanca.com>

Re: Subject: Teerth Gopicon Limited (In CIRP) – Records, information and access outstanding under Sections 17, 18 and 19 of the Insolvency and Bankruptcy Code, 2016 – Compliance called for on or before 31.08.2026

1 message

ajit jain <ajit@vcanca.com> Wed, Sep 2, 2026 at 7:24 PM
To: TEERTH GOPICON LIMITED <info@teerthgopicon.com>, investor@teerthgopicon.com, Pallav Kumbhani <pallavkumbhani0@gmail.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>, cirp.teerth@outlook.com

To,
The Suspended Board of Directors,

Teerth Gopicon Limited (In CIRP)

Dear Sir/Mam,

With reference to our email dated 27.08.2026, wherein the requisite information was requested, we request you to kindly provide the pending information at the earliest.

a) Further, on an urgent basis, please share the complete list of current employees and workers (with designation, current profile, salary structure PF/ESI numbers, contact details and email i'ds)

b) Arrange the virtual meeting with employees on 03.09.2026.

c) Also provide the attached pending information at the earliest.

Your prompt cooperation in providing the above information is requested.

RP Team member,
Dhyanendra Rawat
On Behalf of,
CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

On Thu, Aug 27, 2026 at 5:44 PM ajit jain <ajit@vcanca.com> wrote:

> To,
> The Suspended Board of Directors,
> Teerth Gopicon Limited (In CIRP)
>
> Ref: (i) Order dated 10.08.2026 of the Hon'ble NCLT, Ahmedabad Bench, Court-2 in CP(IB)/408(AHM)/2025; (ii) my communications dated 13.08.2026, 14.08.2026, 18.08.2026, 20.08.2026 and 22.08.2026.
>
> Dear Sirs,
>
> 1. By the order referred to above, the Corporate Debtor has been admitted into the Corporate Insolvency Resolution Process. The insolvency commencement date is 10.08.2026. The powers of the Board stand suspended under Section 17 and vest in the undersigned. You are obliged under Sections 18(1) and 19(1) to extend all assistance and co-operation and to hand over the records, assets and access of the Corporate Debtor.
>
> 2. My communications set out above contain 64 requirements. The consolidated tracker enclosed with this e-mail records, item-wise, the date on which each was called for and the status of compliance. It forms part of this communication. The position as on date is: complied in full – 10 items; complied in part – 8 items; not complied at all – 46 items.
>
> 3. Without prejudice to the entirety of the enclosed tracker, the following four items require your response immediately:

(i) Directorate of Enforcement and CBI. Copies of all summons, notices, FIR/case papers and any provisional attachment order issued by the Directorate of Enforcement or the Central Bureau of Investigation, together with the present status of each proceeding and the name, address and contact details of the advocate handling the same. Attached or affected property is property of the Corporate Debtor of which I am obliged to take control and custody under Section 18(1)(f), and these proceedings must be disclosed to the Committee of Creditors and in the Information Memorandum.

(ii) Fixed Asset Register. The complete Fixed Asset Register as on 10.08.2026, showing class-wise the number of units, gross block, accumulated depreciation and written down value of each asset, and the present physical location of each asset, including assets lying at project sites, with the name and contact details of the person in whose custody each asset presently lies.

(iii) Project details. A list of all projects, ongoing and completed, with the name and address of the awarding department or authority, work order/allotment letter, contract value, value of work executed, amounts billed and realised, retention money, security deposits and bank guarantees outstanding, present status of the work, and the name, designation, e-mail ID and contact number of the Engineer-in-Charge and of the officer handling billing and payments.

(iv) Employees. A list of all persons presently on the rolls of the Corporate Debtor, with designation, department, date of joining, scope of work, salary structure, PF/ESI numbers, e-mail ID and contact number, together with details of unpaid salaries, wages and employee dues as on 10.08.2026.

4. You are called upon to furnish the above, and the balance items set out in the enclosed tracker, in soft copy to cirp.teerth@gmail.com on or before 31.08.2026.

5. The status of compliance recorded in the enclosed tracker will be placed before the Committee of Creditors at its first meeting. Should you consider any entry therein to be incorrect, you may point out the same in writing before that date and it will be corrected on record.

6. This communication is issued without prejudice to my rights and obligations under Section 19(2) of the Code.

Kindly acknowledge receipt.

Encl: Consolidated requirements tracker (Excel) – 64 items

Regards
CA Ajit Jain
+91-9930127187

consolidated_requirements_tracker.xlsx
18K

Sr No	Date of Email Sent	Major Type of Records
1	13-08-2026	Statutory & Corporate Secretarial
2	13-08-2026	Statutory & Corporate Secretarial
3	13-08-2026	Statutory & Corporate Secretarial
4	13-08-2026	Statutory & Corporate Secretarial
5	13-08-2026	Financial & Accounting Records
6	13-08-2026	Financial & Accounting Records
7	13-08-2026	Financial & Accounting Records
8	13-08-2026	Financial & Accounting Records
9	13-08-2026	Financial & Accounting Records
10	13-08-2026	Taxation & Regulatory Compliances
11	13-08-2026	Taxation & Regulatory Compliances
12	13-08-2026	Taxation & Regulatory Compliances
13	13-08-2026	Taxation & Regulatory Compliances
14	13-08-2026	Asset Details & Custody
15	13-08-2026	Asset Details & Custody
16	13-08-2026	Asset Details & Custody
17	13-08-2026	Asset Details & Custody
18	13-08-2026	Contracts & Operational Documents
19	13-08-2026	Contracts & Operational Documents
20	13-08-2026	Contracts & Operational Documents
21	13-08-2026	Contracts & Operational Documents
22	13-08-2026	Human Resources & Management Information
23	13-08-2026	Human Resources & Management Information
24	13-08-2026	Human Resources & Management Information
25	13-08-2026	IT, Portal & ERP Access
26	13-08-2026	IT, Portal & ERP Access
27	13-08-2026	IT, Portal & ERP Access
28	13-08-2026	IT, Portal & ERP Access
29	13-08-2026	IT, Portal & ERP Access
30	13-08-2026	IT, Portal & ERP Access
31	13-08-2026	IT, Portal & ERP Access
32	13-08-2026	IT, Portal & ERP Access
33	13-08-2026	IT, Portal & ERP Access
34	14-08-2026	Creditor Information (Regulation 6A)
35	14-08-2026	Financial & Accounting Records
36	18-08-2026	IT, Portal & ERP Access
37	18-08-2026	CIRP / Admission Proceedings
38	18-08-2026	CIRP / Admission Proceedings
39	18-08-2026	CIRP / Admission Proceedings
40	20-08-2026	Financial & Accounting Records
41	20-08-2026	Financial & Accounting Records
42	20-08-2026	Financial & Accounting Records
43	20-08-2026	Financial & Accounting Records
44	20-08-2026	Contracts & Projects
45	20-08-2026	Asset Details & Custody
46	20-08-2026	Bank and Financial Access
47	20-08-2026	Legal & Regulatory Records
48	20-08-2026	Legal & Regulatory Records
49	20-08-2026	Contracts & Projects

50	20-08-2026	Employees and department
51	20-08-2026	Employees and department
52	20-08-2026	Legal and regulatory
53	20-08-2026	Legal and regulatory
54	20-08-2026	Legal and regulatory
55	20-08-2026	Records and access
56	20-08-2026	Records and access
57	20-08-2026	Records and access
58	20-08-2026	Records and access
59	20-08-2026	Records and access
60	22-08-2026	IT, Portal & ERP Access
61	22-08-2026	Statutory & Corporate Secretarial
62	22-08-2026	Statutory & Corporate Secretarial
63	22-08-2026	Statutory & Corporate Secretarial
64	22-08-2026	Statutory & Corporate Secretarial

List of Requirements

Statutory Registers (Members, Directors, Share Charges, Loans, Guarantees, etc.)
Minutes Books of Board Meetings, General Meetings (AGM/EGM), and Committee Meetings
Certificate of Incorporation, Memorandum of Association (MoA), and Articles of Association (Ao
Share Transfer Registers, Certificate Books, and Demat account details
Audited Financial Statements along with Audit Reports and Tax Audit Reports for last 3-5 financi
Tally / Accounting Software credentials, backup files, and administrative control
Trial Balance, General Ledgers, Vouchers, Cash/Bank Books up to 10th August 2026
List of Bank Accounts, Cheque Books, Debit/Credit Cards, and Net Banking login credentials/toke
Bank Statements for all operational and dormant accounts for the last 3 years
GST Returns (GSTR-1, GSTR-3B, GSTR-9, 9C) and Portal login credentials
Income Tax Returns (ITR), Form 26AS, Tax Audit Reports, and Portal access
TDS/TCS Returns, Challans, and Form 16/16A details
PF, ESIC, Professional Tax, and other labour law registration details, returns, and portal logins
List and Title Deeds / Lease Agreements of all Immovable Properties owned or leased by the Cor
List and physical possession/keys of Movable Assets, Plant & Machinery, Office Equipment, and
Detailed Inventory Stock Statement and physical location of stores/godowns as of 10th August 2
Details of Intellectual Property (Trademarks, Patents, Copyrights, Domain registrations)
List of Active Contracts, Purchase Orders, Work Orders, Service Agreements, and Vendor Contra
List of Debtors / Receivables along with age-wise breakdown, contact details, and recovery statu
List of Creditors / Payables along with supporting invoices and contact details
Details of ongoing Litigations, Arbitrations, Notices, or Legal Proceedings (Pending for or against
Complete list of current employees and workers (with designation, salary structure, PF/ESI numl
Details of pending salary/wage dues, gratuity, and employee benefit funds
Organizational chart and details of key managerial personnel (KMP)
MCA Portal: V2/V3 portal credentials, DIN credentials, and active Digital Signature Certificates (I
NSE/BSE Compliance Portals (NEAPS) and listing management access
SEBI Compliance Portals: User credentials for SCORES and SCORES 2.0 platforms
Other Digital Assets: Credentials for corporate email accounts, domain web hosts, cloud storage
GST Portal: Admin User ID, Password, and registered mobile/email access for GSTIN filings and p
Income Tax Portal: Admin User ID, Password, and access to registered communication details fo
PF & ESIC Portals: Employer portal User IDs and Passwords for Provident Fund and ESI managem
Accounting / ERP Software: Administrative credentials, Master Passwords, and database backup
Bank / Payment Gateway Portals: Corporate Net Banking User IDs, passwords, transaction passw
Excel format list of all creditors containing Name, Category, Amount outstanding as on 10-08-20
Accounting software extract showing the exact Trial Balance as on 10th August 2026
Website administrative credentials (domain registrar, hosting panel, and CMS login) or immedia
Complete paper book copy of the Section 9 Application filed by Katariya Plastic Limited (CP(IB)/4
Copies of Reply/Affidavit-in-Reply, Rejoinder, Written Submissions and other pleadings filed by c
Name, address, contact number and email ID of Advocate(s)/Law Firm engaged in Section 9 proc
Books of account for FY 2025-26 with audited/finalised financial statements and expense file
Provisional trial balance and financial statements with books of account completed up to 10.08.2
Expense file for FY 2025-26 and up to 10.08.2026.
List of debtors with outstanding amounts and copies of invoices.
Copies of tenders, work contracts, allotment letters, termination letters, and invoices raised
Fixed asset register with software licences, location of fixed assets at project sites, invoices of hi
Relationship officer contact details for SBI (Limit A/c), HDFC (Mahalaxmi Nagar & Ahmedabad C(
Copy of the provisional attachment order/letter issued by the Directorate of Enforcement (ED)
Details of the CBI case, including FIR/case number, status, and copies of related documents
Project/Department authority contact details, postal addresses, and contact profiles of Engineer

List of existing employees with brief scope of work, profile and roles and responsibilities
Department-wise list with name, designation, e-mail ID and contact number.
Details of all claims and arbitration proceedings
Copy of the provisional attachment order / letter issued by the Directorate of Enforcement
Details of the CBI case, including FIR/case number, status and copies of documents
Statutory registers, together with the contact details of M/s Maashitla Securities Private Limited
Website administrative credentials (domain registrar, hosting panel and content management lc
For each employer/department/ projects, the contact particulars: Name, Complete postal addre
Name, designation, e-mail ID and contact number of the Engineer-in-Charge / Executive Enginee
Name, designation, e-mail ID and contact number of the officer handling billing and payments
Structured Digital Database (SDD) maintained under PIT Regulations, software/platform credent
List of designated persons and immediate relatives maintained under Regulation 9 of SEBI PIT ru
Copies of prior SDD certificates, Code of Conduct, Code of Fair Disclosure, and trading window c
Reconciliation of Share Capital Audit reports (Reg 76) for quarter ended 30-06-2026 and prior 4
RTA agreement, tripartite agreements, and history/status of penalties/fines levied by NSE, SEBI,

Date of Response
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Response (Received or Not)
Partially Received (RTA Maashitla Securities details provided instead of physical registers)
Partially Received (Only AGM Minutes Books for FY 2020 to FY 2025 received; Board/Committee missing)
Received (Includes conversion certificate to Public Limited)
Not Received (Referred to RTA Maashitla Securities contact person)
Partially Received (Annual Reports with financial statements for FY 2022-23, FY 2023-24, and FY 2024-25 received; FY
Partially Received (Tally data provided at Indore office, but Incorrect backup for FY24-2, cannot be reconcile with Audi
Not Received
Partially Received (Bank Details list layout provided as excel attachment; login tokens and internet banking access mis
Not Received
Received (Returns for FY 22-23, FY 23-24, FY 24-25 and Portal credentials received; subsequent periods pending)
Received (ITRs for FY 22-23, FY 23-24, FY 24-25 and Portal credentials received)
Not Received
Received (PF and ESIC portal User IDs and Passwords provided)
Partially Received (Basic list received in zip folder; original Title Deeds and Lease Agreements pending)
Partially Received (Basic list received in zip folder; physical possession, keys, and RC Books pending)
Not Received
Not Received
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Not Received
Not Received
Not Received
Received (Portal credentials verified, subject to compliance check)
Received
Not Received
Received
Received Income Tax Portal: Admin User ID, Password, and access to registered communication details for ITR, e-proc
Received : Both PF & ESIC portal User ID & Password
Partially Recived : Received at Indore office alongwith Tally Backup Login & Password
Not Received
Not Received (Critical default; delays statutory notice to creditors)
Not Received
Not Received
Not Received (Confirmed unavailable with IRP in email to HDFC Bank on 18-08-2026)
Not Received
Not Received
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Not Received
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Not Received (Highly critical regulatory issue)
Not Received (Highly critical criminal/legal issue)
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Received :For Statutory Registers, Share Transfer Registers, Certificate Books, and Demat account details :RTA Maashi
Not Received
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Not Received
Not Received (Urgent: NSE deadline is 02-09-2026 for non-compliance response)
Not Received
Not Received
Not Received (NSE Review Notice issued on 20-08-2026 indicates 21 days of default for Reg 76)
Not Received

ted FS as Contains balance discrepancies and Opening balance difference)

Gmail

ajit jain <ajit@vcanca.com>

Re: Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)

1 message

TEERTH GOPICON LIMITED <info@teerthgopicon.com> Fri, Aug 14, 2026 at 3:20 PM
To: ajit jain <ajit@vcanca.com>

Dear Sir,

It is respectfully submitted that the Managing Director was handling the day-to-day business operations of the Company. At present, he is in judicial custody in a matter wherein the Company itself is the victim, which has significantly affected the Company's day-to-day functioning and availability of records and documents.

We require some additional time to arrange and compile the documents/information required by your goodself. We assure you of our full cooperation and every possible support for the smooth and timely progress of the matter.

In view of the above circumstances, we once again humbly request you to kindly grant us 30 days' time to arrange and submit the requisite documents and information.

We shall be grateful for your kind consideration and cooperation.

Thanks & Regards.
Team Teerth Gopicon Limited
Cont:- 0731-4066086

TEERTH GOPICON®
TEERTH GOPICON LIMITED

On Thu, 13 Aug, 2026, 9:21 pm ajit jain, <ajit@vcanca.com> wrote:

> **To,**
>
> **Board of Directors (Suspended)**
> **Teerth Gopicon Limited**
>
> 1. MAHESHBHAI MAGANBHAI KUMBHANI (Managing Director)
> 2. CHANDRIKABEN MAHESHBHAI KUMBHANI (Whole-time Director)
> 3. PALLAV MAHESH KUMBHANI (Non-Executive Director)
> 4. BHAVAN TRIVEDI (Independent Director)
> 5. RAJNIBHAI PARSHOTAMBHAI VEKARIYA (Independent Director)
>
> **Registered Office Address:** 703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV, Ahmedabad, AHMEDABAD, Gujarat, India, 380054
>
> **Corporate Office Address:** 204 Amar Metro Near Balniketan, Sangh Pagnis Paga, Pagnispaga Indore, Indore, Indore, Madhya Pradesh, India, 452007
>
> **Reference:** Order passed by the Hon'ble NCLT, Ahmedabad Bench, Court 2 under Section 9 of the Insolvency and Bankruptcy Code, 2016 vide order dated 10th August 2026 in C.P. (IB) No. 408(AHM)2025

Pursuant to the Order dated 10th August 2026 passed by the Hon'ble NCLT, Ahmedabad Bench in C.P. (IB) No. 408(AHM)2025, the Corporate Insolvency Resolution Process ("CIRP") has been initiated against **Teerth Gopicon Limited** ("Corporate Debtor") and the undersigned, Mr. Ajit Gyanchand Jain, has been appointed as the Interim Resolution Professional ("IRP").

By virtue of Section 17(1)(b) of the Insolvency and Bankruptcy Code, 2016 ("Code"), the powers of the Board of Directors stand suspended and the management of the affairs of the Corporate Debtor, along with the custody of all books of accounts, assets, and operational records, vests entirely with the IRP.

In terms of Regulation 3A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Section 17, Section 18, and Section 19 of the Code, you are hereby directed to effect an immediate and complete handover of all physical and digital records, statutory books, corporate assets, bank details, and operational data of the Corporate Debtor to the IRP / CIRP Team within 3 (Three) days from the receipt of this letter.

LIST OF DOCUMENTS, RECORDS & ASSETS TO BE HANDED OVER:

- **Statutory & Corporate Secretarial Records:**
    - Statutory Registers (Register of Members, Directors, Share Charges, Loans, Guarantees, etc.).
    - Minutes Books of Board Meetings, General Meetings (AGM/EGM), and Committee Meetings.
    - Certificate of Incorporation, Memorandum of Association (MoA), and Articles of Association (AoA).
    - Share Transfer Registers, Certificate Books, and Demat account details.
- **Financial & Accounting Records:**
    - Audited Financial Statements along with Audit Reports and Tax Audit Reports for the last 3–5 financial years.
    - Tally / Accounting Software credentials, backup files, and administrative control.
    - Trial Balance, General Ledgers, Vouchers, and Cash/Bank Books up to 10th August 2026.
    - List of Bank Accounts, Cheque Books, Debit/Credit Cards, and Net Banking login credentials/tokens.
    - Bank Statements for all operational and dormant accounts for the last 3 years.
- **Taxation & Regulatory Compliances:**
    - GST Returns (GSTR-1, GSTR-3B, GSTR-9) and Portal login credentials.
    - Income Tax Returns (ITR), Form 26AS, Tax Audit Reports, and Portal access.
    - TDS/TCS Returns, Challans, and Form 16/16A details.
    - PF, ESIC, Professional Tax, and other labour law registration details, returns, and portal logins.
- **Asset Details & Custody:**
    - List and Title Deeds / Lease Agreements of all Immovable Properties owned or leased by the Company.
    - List and physical possession/keys of Movable Assets, Plant & Machinery, Office Equipment, and Vehicles (along with RC books).
    - Detailed Inventory Stock Statement and physical location of stores/godowns as of 10th August 2026.
    - Details of Intellectual Property (Trademarks, Patents, Copyrights, Domain registrations).

- **Contracts & Operational Documents:**
    - List of Active Contracts, Purchase Orders, Work Orders, Service Agreements, and Vendor Contracts.
    - List of Debtors / Receivables along with age-wise breakdown, contact details, and recovery status.
    - List of Creditors / Payables along with supporting invoices and contact details.
    - Details of ongoing Litigations, Arbitrations, Notices, or Legal Proceedings (Pending for or against the Corporate Debtor).
- **Human Resources & Management Information:**
    - Complete list of current employees and workers (with designation, salary structure, PF/ESI numbers, and contact details).
    - Details of pending salary/wage dues, gratuity, and employee benefit funds.
    - Organizational chart and details of key managerial personnel (KMP).
- **IT, Portal & ERP Access (Login Credentials & Operational Access):**
    - GST Portal: Admin User ID, Password, and registered mobile/email access for GSTIN filings and portal management.
    - Income Tax Portal: Admin User ID, Password, and access to registered communication details for ITR, e-proceedings, and Form 26AS.
    - MCA (Ministry of Corporate Affairs) Portal: V2/V3 portal credentials, Director Identification Numbers (DIN) credentials, and active Digital Signature Certificates (DSC) of directors/officers.
    - NSE (National Stock Exchange) / BSE Portals: Corporate filings, Compliance portal credentials (e.g., NEAPS), and listing management access.
    - SEBI Compliance Portals: User credentials for SCORES portal and relevant regulatory compliance filings.
    - PF & ESIC Portals: Employer portal User IDs and Passwords for Provident Fund and ESI management.
    - Accounting / ERP Software: Administrative credentials, Master Passwords, and database backups for Tally, SAP, Oracle, or any other proprietary software used.
    - Bank / Payment Gateway Portals: Corporate Net Banking User IDs, passwords, transaction passwords, and physical/digital security tokens.
    - Other Digital Assets: Credentials for corporate email accounts, domain web hosts, cloud storage servers, and active vendor/utility portals.

LEGAL OBLIGATION UNDER SECTION 19 OF THE CODE:

Please note that under **Section 19(1) of the Code**, all promoters, personnel, and members associated with the management of the Corporate Debtor are under a statutory obligation to extend all cooperation and assistance to the IRP.
Failure or refusal to hand over the custody of documents, books, and assets within the given timeline will compel the undersigned to file an urgent application before the Hon'ble NCLT, Ahmedabad Bench under **Section 19(2) of the Code** seeking directions against you, including potential directions for police assistance to take charge of the premises and assets, entirely at your risk and consequence.
Kindly treat this with utmost urgency. Please acknowledge receipt of this letter and confirm a date and time for completing the physical handover process.

Thanking you.

Yours faithfully,
For Teerth Gopicon Limited (In CIRP)

Regards
CA Ajit Jain
+91-9930127187

Gmail

ajit jain <ajit@vcanca.com>

Re: Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)

1 message

ajit jain <ajit@vcanca.com> Thu, Aug 20, 2026 at 3:43 PM
To: TEERTH GOPICON LIMITED <info@teerthgopicon.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>

Dear Sir/Madam,

Ref: Teerth Gopicon Limited (In CIRP) – Additional list of information and documents required – 20.08.2026

Further to my earlier communications, and in exercise of the powers under Sections 18 and 19 of the Insolvency and Bankruptcy Code, 2016, you are called upon to furnish the following information and documents **on or before 27th August, 2026** at cirp.teerth@gmail.com.

A. Accounts and financials

1. List of all creditors with name, address, e-mail ID, contact person, contact number and amount outstanding.
2. Books of account for FY 2025-26 with audited/finalised financial statements.
3. Provisional trial balance and financial statements with books of account completed up to 10.08.2026.
4. Expense file for FY 2025-26 and up to 10.08.2026.
5. List of debtors with outstanding amounts and copies of invoices.

B. Contracts and projects

6. Copies of tenders.
7. Work contracts and allotment letters.
8. Termination letters, if any, and all related correspondence.
9. Copies of invoices raised.

C. Assets

10. Fixed asset register, including software licences.
11. Details of fixed assets lying at project sites.
12. Invoices of high-value assets.
13. RC books of all vehicles (two-wheeler and four-wheeler).
14. Details of possession and present location of each asset.

D. Banking

15. Details of all bank accounts, including:
    - State Bank of India – Limit Account
    - HDFC Bank – Mahalaxmi Nagar
    - HDFC Bank – Ahmedabad (CC / BG)
    - Canara Bank – Bhadra, Ahmedabad
    - ICICI Bank – Loan Account
16. Name, designation, e-mail ID and contact number of the relationship officer at each bank.

E. Employees and departments

17. List of existing employees with brief scope of work, profile and roles and responsibilities.
18. Department-wise list with name, designation, e-mail ID and contact number.

F. Legal and regulatory

19. Details of all claims and arbitration proceedings.
20. Copy of the provisional attachment order / letter issued by the Directorate of Enforcement.
21. Details of the CBI case, including FIR/case number, status and copies of documents.

G. Records and access

22. Statutory registers, together with the contact details of M/s Maashitla Securities Private Limited, Registrar and Transfer Agent.
23. Website administrative credentials (domain registrar, hosting panel and content management login).
24. For each employer/department/ projects, the following contact particulars:

- Name of the department / authority / corporation
- Complete postal address of the office concerned
- Name, designation, e-mail ID and contact number of the Engineer-in-Charge / Executive Engineer / Project Officer
- Name, designation, e-mail ID and contact number of the officer handling billing and payments
- Nodal officer for correspondence

Regards
CA Ajit Jain
+91-9930127187

On Fri, Aug 14, 2026 at 3:20 PM TEERTH GOPICON LIMITED <info@teerthgopicon.com> wrote:

Dear Sir,

It is respectfully submitted that the Managing Director was handling the day-to-day business operations of the Company. At present, he is in judicial custody in a matter wherein the Company itself is the victim, which has significantly affected the Company's day-to-day functioning and availability of records and documents.

We require some additional time to arrange and compile the documents/information required by your goodself. We assure you of our full cooperation and every possible support for the smooth and timely progress of the matter.

In view of the above circumstances, we once again humbly request you to kindly grant us 30 days' time to arrange and submit the requisite documents and information.

We shall be grateful for your kind consideration and cooperation.

Thanks & Regards.
Team Teerth Gopicon Limited
Cont:- 0731-4066086

TEERTH GOPICON ®
TEERTH GOPICON LIMITED

On Thu, 13 Aug, 2026, 9:21 pm ajit jain, <ajit@vcanca.com> wrote:

To,

Board of Directors (Suspended)
Teerth Gopicon Limited

1. MAHESHBHAI MAGANBHAI KUMBHANI (Managing Director)
2. CHANDRIKABEN MAHESHBHAI KUMBHANI (Whole-time Director)
3. PALLAV MAHESH KUMBHANI (Non-Executive Director)
4. BHAVAN TRIVEDI (Independent Director)
5. RAJNIBHAI PARSHOTAMBHAI VEKARIYA (Independent Director)

Registered Office Address: 703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV, Ahmedabad, AHMEDABAD, Gujarat, India, 380054

Corporate Office Address: 204 Amar Metro Near Balniketan, Sangh Pagnis Paga, Pagnispaga Indore, Indore, Indore, Madhya Pradesh, India, 452007

Reference: Order passed by the Hon'ble NCLT, Ahmedabad Bench, Court 2 under Section 9 of the Insolvency and Bankruptcy Code, 2016 vide order dated 10th August 2026 in C.P. (IB) No. 408(AHM)2025

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By virtue of Section 17(1)(b) of the Insolvency and Bankruptcy Code, 2016 ("Code"), the powers of the Board of Directors stand suspended and the management of the affairs of the Corporate Debtor, along with the custody of all books of accounts, assets, and operational records, vests entirely with the IRP.

In terms of Regulation 3A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Section 17, Section 18, and Section 19 of the Code, you are hereby directed to effect an immediate and complete handover of all physical and digital records, statutory books, corporate assets, bank details, and operational data of the Corporate Debtor to the IRP / CIRP Team within 3 (Three) days from the receipt of this letter.

LIST OF DOCUMENTS, RECORDS & ASSETS TO BE HANDED OVER:

- **Statutory & Corporate Secretarial Records:**
  - Statutory Registers (Register of Members, Directors, Share Charges, Loans, Guarantees, etc.).
  - Minutes Books of Board Meetings, General Meetings (AGM/EGM), and Committee Meetings.
  - Certificate of Incorporation, Memorandum of Association (MoA), and Articles of Association (AoA).
  - Share Transfer Registers, Certificate Books, and Demat account details.
- **Financial & Accounting Records:**
  - Audited Financial Statements along with Audit Reports and Tax Audit Reports for the last 3–5 financial years.
  - Tally / Accounting Software credentials, backup files, and administrative control.
  - Trial Balance, General Ledgers, Vouchers, and Cash/Bank Books up to 10th August 2026.
  - List of Bank Accounts, Cheque Books, Debit/Credit Cards, and Net Banking login credentials/tokens.

  - Bank Statements for all operational and dormant accounts for the last 3 years.
- **Taxation & Regulatory Compliances:**
  - GST Returns (GSTR-1, GSTR-3B, GSTR-9) and Portal login credentials.
  - Income Tax Returns (ITR), Form 26AS, Tax Audit Reports, and Portal access.
  - TDS/TCS Returns, Challans, and Form 16/16A details.
  - PF, ESIC, Professional Tax, and other labour law registration details, returns, and portal logins.
- **Asset Details & Custody:**
  - List and Title Deeds / Lease Agreements of all Immovable Properties owned or leased by the Company.
  - List and physical possession/keys of Movable Assets, Plant & Machinery, Office Equipment, and Vehicles (along with RC books).
  - Detailed Inventory Stock Statement and physical location of stores/godowns as of 10th August 2026.
  - Details of Intellectual Property (Trademarks, Patents, Copyrights, Domain registrations).
- **Contracts & Operational Documents:**
  - List of Active Contracts, Purchase Orders, Work Orders, Service Agreements, and Vendor Contracts.
  - List of Debtors / Receivables along with age-wise breakdown, contact details, and recovery status.
  - List of Creditors / Payables along with supporting invoices and contact details.
  - Details of ongoing Litigations, Arbitrations, Notices, or Legal Proceedings (Pending for or against the Corporate Debtor).
- **Human Resources & Management Information:**
  - Complete list of current employees and workers (with designation, salary structure, PF/ESI numbers, and contact details).
  - Details of pending salary/wage dues, gratuity, and employee benefit funds.
  - Organizational chart and details of key managerial personnel (KMP).
- **IT, Portal & ERP Access (Login Credentials & Operational Access):**
  - GST Portal: Admin User ID, Password, and registered mobile/email access for GSTIN filings and portal management.
  - Income Tax Portal: Admin User ID, Password, and access to registered communication details for ITR, e-proceedings, and Form 26AS.
  - MCA (Ministry of Corporate Affairs) Portal: V2/V3 portal credentials, Director Identification Numbers (DIN) credentials, and active Digital Signature Certificates (DSC) of directors/officers.
  - NSE (National Stock Exchange) / BSE Portals: Corporate filings, Compliance portal credentials (e.g., NEAPS), and listing management access.
  - SEBI Compliance Portals: User credentials for SCORES portal and relevant regulatory compliance filings.

- PF & ESIC Portals: Employer portal User IDs and Passwords for Provident Fund and ESI management.
- Accounting / ERP Software: Administrative credentials, Master Passwords, and database backups for Tally, SAP, Oracle, or any other proprietary software used.
- Bank / Payment Gateway Portals: Corporate Net Banking User IDs, passwords, transaction passwords, and physical/digital security tokens.
- Other Digital Assets: Credentials for corporate email accounts, domain web hosts, cloud storage servers, and active vendor/utility portals.

LEGAL OBLIGATION UNDER SECTION 19 OF THE CODE:

Please note that under **Section 19(1) of the Code**, all promoters, personnel, and members associated with the management of the Corporate Debtor are under a statutory obligation to extend all cooperation and assistance to the IRP.
Failure or refusal to hand over the custody of documents, books, and assets within the given timeline will compel the undersigned to file an urgent application before the Hon'ble NCLT, Ahmedabad Bench under **Section 19(2) of the Code** seeking directions against you, including potential directions for police assistance to take charge of the premises and assets, entirely at your risk and consequence.
Kindly treat this with utmost urgency. Please acknowledge receipt of this letter and confirm a date and time for completing the physical handover process.

Thanking you.
Yours faithfully,
For Teerth Gopicon Limited (In CIRP)

Regards
CA Ajit Jain
+91-9930127187

Gmail ajit jain <ajit@vcanca.com>

Re: Subject: Teerth Gopicon Limited (In CIRP) – Records, information and access outstanding under Sections 17, 18 and 19 of the Insolvency and Bankruptcy Code, 2016 – Compliance called for on or before 31.08.2026

1 message

TEERTH GOPICON LIMITED <info@teerthgopicon.com> Thu, Sep 3, 2026 at 1:05 PM
To: ajit jain <ajit@vcanca.com>
Cc: investor@teerthgopicon.com, Pallav Kumbhani <pallavkumbhani0@gmail.com>, Teerth Gopicon Limited <cirp.teerth@gmail.com>, cirp.teerth@outlook.com

Dear Sir,
Please find :
a) List of current employees and workers.
b) Link for virtual meeting :

Meeting
Thursday, September 3 · 4:30 – 6:30pm
Time zone: UTC
Google Meet joining info
Video call link: https://meet.google.com/wfv-gght-zdo

c) It is submitted that the overall management and administration of the Company's affairs were being handled by the Managing Director. At present, the Managing Director is in judicial custody, due to which there is a delay in accessing and arranging the relevant records and documents. We are making all possible efforts to procure the required documents and shall provide the same as soon as they become available.

Thanks & Regards.
Team Teerth Gopicon Limited
Cont:- 0731-4066086

TEERTH GOPICON®
TEERTH GOPICON LIMITED

On Wed, Sep 2, 2026 at 7:25 PM ajit jain <ajit@vcanca.com> wrote:

> To,
> The Suspended Board of Directors,
>
> Teerth Gopicon Limited (In CIRP)
>
> Dear Sir/Mam,
>
> With reference to our email dated 27.08.2026, wherein the requisite information was requested, we request you to kindly provide the pending information at the earliest.
>
> a) Further, on an urgent basis, please share the complete list of current employees and workers (with designation, current profile, salary structure PF/ESI numbers, contact details and email i'ds)
>
> b) Arrange the virtual meeting with employees on 03.09.2026.
>
> c) Also provide the attached pending information at the earliest.
>
> Your prompt cooperation in providing the above information is requested.

RP Team member,
Dhyanendra Rawat
On Behalf of,
CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

On Thu, Aug 27, 2026 at 5:44 PM ajit jain <ajit@vcanca.com> wrote:

To,
The Suspended Board of Directors,
Teerth Gopicon Limited (In CIRP)

Ref: (i) Order dated 10.08.2026 of the Hon'ble NCLT, Ahmedabad Bench, Court-2 in CP(IB)/408(AHM)/2025; (ii) my communications dated 13.08.2026, 14.08.2026, 18.08.2026, 20.08.2026 and 22.08.2026.

Dear Sirs,

1. By the order referred to above, the Corporate Debtor has been admitted into the Corporate Insolvency Resolution Process. The insolvency commencement date is 10.08.2026. The powers of the Board stand suspended under Section 17 and vest in the undersigned. You are obliged under Sections 18(1) and 19(1) to extend all assistance and co-operation and to hand over the records, assets and access of the Corporate Debtor.

2. My communications set out above contain 64 requirements. The consolidated tracker enclosed with this e-mail records, item-wise, the date on which each was called for and the status of compliance. It forms part of this communication. The position as on date is: complied in full – 10 items; complied in part – 8 items; not complied at all – 46 items.

3. Without prejudice to the entirety of the enclosed tracker, the following four items require your response immediately:

(i) Directorate of Enforcement and CBI. Copies of all summons, notices, FIR/case papers and any provisional attachment order issued by the Directorate of Enforcement or the Central Bureau of Investigation, together with the present status of each proceeding and the name, address and contact details of the advocate handling the same. Attached or affected property is property of the Corporate Debtor of which I am obliged to take control and custody under Section 18(1)(f), and these proceedings must be disclosed to the Committee of Creditors and in the Information Memorandum.

(ii) Fixed Asset Register. The complete Fixed Asset Register as on 10.08.2026, showing class-wise the number of units, gross block, accumulated depreciation and written down value of each asset, and the present physical location of each asset, including assets lying at project sites, with the name and contact details of the person in whose custody each asset presently lies.

(iii) Project details. A list of all projects, ongoing and completed, with the name and address of the awarding department or authority, work order/allotment letter, contract value, value of work executed, amounts billed and realised, retention money, security deposits and bank guarantees outstanding, present status of the work, and the name, designation, e-mail ID and contact number of the Engineer-in-Charge and of the officer handling billing and payments.

(iv) Employees. A list of all persons presently on the rolls of the Corporate Debtor, with designation, department, date of joining, scope of work, salary structure, PF/ESI numbers, e-mail ID and contact number, together with details of unpaid salaries, wages and employee dues as on 10.08.2026.

4. You are called upon to furnish the above, and the balance items set out in the enclosed tracker, in soft copy to cirp.teerth@gmail.com on or before 31.08.2026.

5. The status of compliance recorded in the enclosed tracker will be placed before the Committee of Creditors at its first meeting. Should you consider any entry therein to be incorrect, you may point out the same in writing before that date and it will be corrected on record.

6. This communication is issued without prejudice to my rights and obligations under Section 19(2) of the Code.

Kindly acknowledge receipt.

Encl: Consolidated requirements tracker (Excel) – 64 items

> Regards
> CA Ajit Jain
> +91-9930127187

TGL Current Employee Details 03-09-2026.xlsx
13K

Gmail

ajit jain <ajit@vcanca.com>

Fwd: Subject: Teerth Gopicon Limited (In CIRP) – Records, information and access outstanding under Sections 17, 18 and 19 of the Insolvency and Bankruptcy Code, 2016 – Compliance called for on or before 31.08.2026

1 message

Teerth Gopicon Limited <cirp.teerth@gmail.com>
To: TEERTH GOPICON LIMITED <info@teerthgopicon.com>
Cc: ajit jain <ajit@vcanca.com>

Dear Madam,

This is further to my earlier communications dated 13.08.2026 and 20.08.2026, and to the discussion in the meeting held today. As agreed in the said meeting, you are requested to furn

1. **Tally accounting data**, completed and corrected, reconciled with the audited financial statements of the Corporate Debtor filed with the Stock Exchange and with the half-yearly data updated up to 10.08.2026.
2. **List of assets with the present location of each asset**, in the manner set out in my letter dated 20.08.2026, including plant and machinery, vehicles, office equipment, compute project sites and site offices.
3. **List of all departments, authorities and corporations** for which the Corporate Debtor has executed or is executing work, with the complete postal address of the office concerr and contact number of the Engineer-in-Charge / Executive Engineer / Project Officer, of the officer handling billing and payments, and of the nodal officer for correspondence.
4. **List of all projects with the present stage of execution**, bills raised and bills yet to be raised, in the manner set out in my letter dated 20.08.2026, together with the position of ı mobilisation advances and bank guarantees.
5. **List of all licences, registrations, permissions, empanelments and certifications** held in the name of Teerth Gopicon Limited, with their validity and renewal status.
6. **List of all physical documents and records** held at your end, indicating whether the same are lying at the registered office, the corporate office or at any site office, along with t person in custody thereof.
7. **List of all bank accounts with balances as on 10.08.2026**, indicating in each case whether the account is presently frozen or operative, and the name and contact details of the

I record my appreciation of your attendance at the meeting and the co-operation extended. The above information is required for the discharge of my statutory duties under Sections 17, Bankruptcy Code, 2016, and your assistance in furnishing the same within the aforesaid date will be of material help in the conduct of the process.

S.N	EMPLOYEE NAME	DESIGNATION	Contact No.	Email ID	PROFILE
1	ANKITA NAHAR	PROJECT COORDINATOR	9340688322	ankita.k2407@gmail.com	◦To oversee and guide technical aspects of construction infrastructure projects, including execution methodolog requirements, drawings, specifications, quantities and si technical matters. ◦ Coorespondance with clients, government departments and project authorities on technical and project-related r ◦ Providing documentary and factual support to advocat consultants, arbitrators, clients or government authoritie connection with contractual disputes. ◦ Administrative & coordination support
2	CHANDAN YADAV	PROJECT MANAGER	7275699202	chandanazm98@gmail.com	◦ Material reconciliation and verification of material issu consumed. ◦ Sub-contractor Bill Finalization ◦ Coordination with client/department, consultants, and ◦ Supporting management in final account settlement an closure.
3	DILIP VEKARIYA	ACCOUNT ASSISTANT	8200621418	-	◦ Coordination with Bank for Loans and other related m ◦ Assisting ledger reconciliation. ◦ Coordinating with management, vendors, contractors, departments regarding payments and account-related ma ◦ Performing other accounts related duties as assigned
4	DIKSHA SHINDE	TECHNICAL ASSISTANT	7470362805	dikshashinde01996@gmail.com	◦ Preparation and Compilation of Running Account Bill: and measurement records of Garoli, Sanaudha, Shahpur & Ujjain Projects. ◦ Assisting management in project closure records. ◦ Handling other technical and office-related duties assi management.
5	AAYUSH VERMA	COMPUTER OPERATOR	7987448733	13ayushverma@gmail.com	◦ Data entry, updating, and maintaining office records aı ◦ Maintaining project-related records ◦ Scanning, printing, photocopying, and proper filing of documents. ◦ Performing other office duties assigned by the manage
6	AARTI INGALE	FRONT & BACK OFFICE ASSISTANT	7743809273	ingaleaarti78@gmail.com	◦ Handling visitors, phone calls, and front-desk enquirie ◦ Maintaining proper inward/outward records. ◦ Assisting in general office administration and day-to-d coordination. ◦ Arranging and organizing documents, files, and office ◦ Performing other office duties assigned by the manage

7	AKASH YADAV	BACK OFFICE	8736916899	ay7503322@gmail.com	◦ Managing data, documents, records, and daily back-of operations. ◦ Preparing reports, coordinating with teams, printing/sc office documentation. (Garoli Project). ◦ Scanning, printing, photocopying, and proper filing of documents. ◦ Following up with concerned staff for required docum information. ◦ Assisting in preparation and compilation of documents submissions, and official requirements.
8	SHYAM PAWAR	OFFICE ASSISTANT	7222933117	shyampawar439@gmail.com	◦ Assist in routine office administration and day-to-day activities. ◦ Assist in obtaining acknowledgements, receipts, dispa other documentary records. ◦ Coordinate with courier agencies, vendors and other s providers for routine official work. ◦ Monitoring basic office requirements and supplies. ◦ Procurement & other outside office activities
9	SANGEETA	OFFICE ASSISTANT	6262556908	-	◦ Maintaining cleanliness and hygiene of office premise ◦ Arranging and maintaining office pantry and kitchen i tea, water and refreshments to staff and visitors. ◦ Assisting staff in routine office support activities.

IRP Team member,

On Behalf of,

CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India | **E-mail:** ajit@vcanca.com |

On Thu, Sep 3, 2026 at 1:05 PM TEERTH GOPICON LIMITED <info@teerthgopicon.com> wrote:

Dear Sir,
Please find :
a) List of current employees and workers.
b) Link for virtual meeting :

Meeting
Thursday, September 3 · 4:30 – 6:30pm
Time zone: UTC
Google Meet joining info
Video call link: https://meet.google.com/wfv-gght-zdo

c) It is submitted that the overall management and administration of the Company's affairs were being handled by the Managing Director. At present, the Managing Director is in judicial custody, due arranging the relevant records and documents. We are making all possible efforts to procure the required documents and shall provide the same as soon as they become available.

Thanks & Regards.
Team Teerth Gopicon Limited
Cont:- 0731-4066086

TEERTH GOPICON®
TEERTH GOPICON LIMITED

On Wed, Sep 2, 2026 at 7:25 PM ajit jain <ajit@vcanca.com> wrote:

To,
The Suspended Board of Directors,

Teerth Gopicon Limited (In CIRP)

Dear Sir/Mam,

With reference to our email dated 27.08.2026, wherein the requisite information was requested, we request you to kindly provide the pending information at the earliest.

a) Further, on an urgent basis, please share the complete list of current employees and workers (with designation, current profile, salary structure PF/ESI numbers, contact details a

b) Arrange the virtual meeting with employees on 03.09.2026.

c) Also provide the attached pending information at the earliest.

Your prompt cooperation in providing the above information is requested.

RP Team member,
Dhyanendra Rawat

On Behalf of,
CA Ajit Jain
Insolvency Professional
IBBI/IPA-001/IP-P00368/2017-18/10625
IRP- Teerth Gopicon Limited
Address: 204 Wall Street - 1, Opp Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat, India |
E-mail: ajit@vcanca.com | cirp.teerth@gmail.com|

On Thu, Aug 27, 2026 at 5:44 PM ajit jain <ajit@vcanca.com> wrote:

To,
The Suspended Board of Directors,
Teerth Gopicon Limited (In CIRP)

Ref: (i) Order dated 10.08.2026 of the Hon'ble NCLT, Ahmedabad Bench, Court-2 in CP(IB)/408(AHM)/2025; (ii) my communications dated 13.08.2026, 14.08.2026, 18.08.2026, 2

Dear Sirs,

1. By the order referred to above, the Corporate Debtor has been admitted into the Corporate Insolvency Resolution Process. The insolvency commencement date is 10.08.2026. suspended under Section 17 and vest in the undersigned. You are obliged under Sections 18(1) and 19(1) to extend all assistance and co-operation and to hand over the records Debtor.

2. My communications set out above contain 64 requirements. The consolidated tracker enclosed with this e-mail records, item-wise, the date on which each was called for and th of this communication. The position as on date is: complied in full – 10 items; complied in part – 8 items; not complied at all – 46 items.

3. Without prejudice to the entirety of the enclosed tracker, the following four items require your response immediately:

(i) Directorate of Enforcement and CBI. Copies of all summons, notices, FIR/case papers and any provisional attachment order issued by the Directorate of Enforcement or the together with the present status of each proceeding and the name, address and contact details of the advocate handling the same. Attached or affected property is property of the obliged to take control and custody under Section 18(1)(f), and these proceedings must be disclosed to the Committee of Creditors and in the Information Memorandum.

(ii) Fixed Asset Register. The complete Fixed Asset Register as on 10.08.2026, showing class-wise the number of units, gross block, accumulated depreciation and written dow physical location of each asset, including assets lying at project sites, with the name and contact details of the person in whose custody each asset presently lies.

(iii) Project details. A list of all projects, ongoing and completed, with the name and address of the awarding department or authority, work order/allotment letter, contract value, v and realised, retention money, security deposits and bank guarantees outstanding, present status of the work, and the name, designation, e-mail ID and contact number of the Er handling billing and payments.

(iv) Employees. A list of all persons presently on the rolls of the Corporate Debtor, with designation, department, date of joining, scope of work, salary structure, PF/ESI numbers together with details of unpaid salaries, wages and employee dues as on 10.08.2026.

4. You are called upon to furnish the above, and the balance items set out in the enclosed tracker, in soft copy to cirp.teerth@gmail.com on or before 31.08.2026.

5. The status of compliance recorded in the enclosed tracker will be placed before the Committee of Creditors at its first meeting. Should you consider any entry therein to be inco writing before that date and it will be corrected on record.

6. This communication is issued without prejudice to my rights and obligations under Section 19(2) of the Code.

Kindly acknowledge receipt.

Encl: Consolidated requirements tracker (Excel) – 64 items

Regards
CA Ajit Jain
+91-9930127187

Gmail

ajit jain <ajit@vcanca.com>

Re: Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)

1 message

ajit jain <ajit@vcanca.com> Thu, Aug 20, 2026 at 3:43 PM
To: TEERTH GOPICON LIMITED <info@teerthgopicon.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>

Dear Sir/Madam,

Ref: Teerth Gopicon Limited (In CIRP) – Additional list of information and documents required – 20.08.2026

Further to my earlier communications, and in exercise of the powers under Sections 18 and 19 of the Insolvency and Bankruptcy Code, 2016, you are called upon to furnish the following information and documents **on or before 27th August, 2026** at cirp.teerth@gmail.com.

A. Accounts and financials

1. List of all creditors with name, address, e-mail ID, contact person, contact number and amount outstanding.
2. Books of account for FY 2025-26 with audited/finalised financial statements.
3. Provisional trial balance and financial statements with books of account completed up to 10.08.2026.
4. Expense file for FY 2025-26 and up to 10.08.2026.
5. List of debtors with outstanding amounts and copies of invoices.

B. Contracts and projects

6. Copies of tenders.
7. Work contracts and allotment letters.
8. Termination letters, if any, and all related correspondence.
9. Copies of invoices raised.

C. Assets

10. Fixed asset register, including software licences.
11. Details of fixed assets lying at project sites.
12. Invoices of high-value assets.
13. RC books of all vehicles (two-wheeler and four-wheeler).
14. Details of possession and present location of each asset.

D. Banking

15. Details of all bank accounts, including:
    - State Bank of India – Limit Account
    - HDFC Bank – Mahalaxmi Nagar
    - HDFC Bank – Ahmedabad (CC / BG)
    - Canara Bank – Bhadra, Ahmedabad
    - ICICI Bank – Loan Account
16. Name, designation, e-mail ID and contact number of the relationship officer at each bank.

E. Employees and departments

17. List of existing employees with brief scope of work, profile and roles and responsibilities.
18. Department-wise list with name, designation, e-mail ID and contact number.

F. Legal and regulatory

19. Details of all claims and arbitration proceedings.
20. Copy of the provisional attachment order / letter issued by the Directorate of Enforcement.
21. Details of the CBI case, including FIR/case number, status and copies of documents.

G. Records and access

22. Statutory registers, together with the contact details of M/s Maashitla Securities Private Limited, Registrar and Transfer Agent.
23. Website administrative credentials (domain registrar, hosting panel and content management login).
24. For each employer/department/ projects, the following contact particulars:

- Name of the department / authority / corporation
- Complete postal address of the office concerned
- Name, designation, e-mail ID and contact number of the Engineer-in-Charge / Executive Engineer / Project Officer
- Name, designation, e-mail ID and contact number of the officer handling billing and payments
- Nodal officer for correspondence

Regards
CA Ajit Jain
+91-9930127187

On Fri, Aug 14, 2026 at 3:20 PM TEERTH GOPICON LIMITED <info@teerthgopicon.com> wrote:

Dear Sir,

It is respectfully submitted that the Managing Director was handling the day-to-day business operations of the Company. At present, he is in judicial custody in a matter wherein the Company itself is the victim, which has significantly affected the Company's day-to-day functioning and availability of records and documents.

We require some additional time to arrange and compile the documents/information required by your goodself. We assure you of our full cooperation and every possible support for the smooth and timely progress of the matter.

In view of the above circumstances, we once again humbly request you to kindly grant us 30 days' time to arrange and submit the requisite documents and information.

We shall be grateful for your kind consideration and cooperation.

Thanks & Regards.
Team Teerth Gopicon Limited
Cont:- 0731-4066086

TEERTH GOPICON ®
TEERTH GOPICON LIMITED

On Thu, 13 Aug, 2026, 9:21 pm ajit jain, <ajit@vcanca.com> wrote:

To,

Board of Directors (Suspended)
Teerth Gopicon Limited

1. MAHESHBHAI MAGANBHAI KUMBHANI (Managing Director)
2. CHANDRIKABEN MAHESHBHAI KUMBHANI (Whole-time Director)
3. PALLAV MAHESH KUMBHANI (Non-Executive Director)
4. BHAVAN TRIVEDI (Independent Director)
5. RAJNIBHAI PARSHOTAMBHAI VEKARIYA (Independent Director)

Registered Office Address: 703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV, Ahmedabad, AHMEDABAD, Gujarat, India, 380054

Corporate Office Address: 204 Amar Metro Near Balniketan, Sangh Pagnis Paga, Pagnispaga Indore, Indore, Indore, Madhya Pradesh, India, 452007

Reference: Order passed by the Hon'ble NCLT, Ahmedabad Bench, Court 2 under Section 9 of the Insolvency and Bankruptcy Code, 2016 vide order dated 10th August 2026 in C.P. (IB) No. 408(AHM)2025

Pursuant to the Order dated 10th August 2026 passed by the Hon'ble NCLT, Ahmedabad Bench in C.P. (IB) No. 408(AHM)2025, the Corporate Insolvency Resolution Process ("CIRP") has been initiated against **Teerth Gopicon Limited** ("Corporate Debtor") and the undersigned, Mr. Ajit Gyanchand Jain, has been appointed as the Interim Resolution Professional ("IRP").

By virtue of Section 17(1)(b) of the Insolvency and Bankruptcy Code, 2016 ("Code"), the powers of the Board of Directors stand suspended and the management of the affairs of the Corporate Debtor, along with the custody of all books of accounts, assets, and operational records, vests entirely with the IRP.

In terms of Regulation 3A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Section 17, Section 18, and Section 19 of the Code, you are hereby directed to effect an immediate and complete handover of all physical and digital records, statutory books, corporate assets, bank details, and operational data of the Corporate Debtor to the IRP / CIRP Team within 3 (Three) days from the receipt of this letter.

LIST OF DOCUMENTS, RECORDS & ASSETS TO BE HANDED OVER:

- **Statutory & Corporate Secretarial Records:**
  - Statutory Registers (Register of Members, Directors, Share Charges, Loans, Guarantees, etc.).
  - Minutes Books of Board Meetings, General Meetings (AGM/EGM), and Committee Meetings.
  - Certificate of Incorporation, Memorandum of Association (MoA), and Articles of Association (AoA).
  - Share Transfer Registers, Certificate Books, and Demat account details.
- **Financial & Accounting Records:**
  - Audited Financial Statements along with Audit Reports and Tax Audit Reports for the last 3–5 financial years.
  - Tally / Accounting Software credentials, backup files, and administrative control.
  - Trial Balance, General Ledgers, Vouchers, and Cash/Bank Books up to 10th August 2026.
  - List of Bank Accounts, Cheque Books, Debit/Credit Cards, and Net Banking login credentials/tokens.

  - Bank Statements for all operational and dormant accounts for the last 3 years.
- **Taxation & Regulatory Compliances:**
  - GST Returns (GSTR-1, GSTR-3B, GSTR-9) and Portal login credentials.
  - Income Tax Returns (ITR), Form 26AS, Tax Audit Reports, and Portal access.
  - TDS/TCS Returns, Challans, and Form 16/16A details.
  - PF, ESIC, Professional Tax, and other labour law registration details, returns, and portal logins.
- **Asset Details & Custody:**
  - List and Title Deeds / Lease Agreements of all Immovable Properties owned or leased by the Company.
  - List and physical possession/keys of Movable Assets, Plant & Machinery, Office Equipment, and Vehicles (along with RC books).
  - Detailed Inventory Stock Statement and physical location of stores/godowns as of 10th August 2026.
  - Details of Intellectual Property (Trademarks, Patents, Copyrights, Domain registrations).
- **Contracts & Operational Documents:**
  - List of Active Contracts, Purchase Orders, Work Orders, Service Agreements, and Vendor Contracts.
  - List of Debtors / Receivables along with age-wise breakdown, contact details, and recovery status.
  - List of Creditors / Payables along with supporting invoices and contact details.
  - Details of ongoing Litigations, Arbitrations, Notices, or Legal Proceedings (Pending for or against the Corporate Debtor).
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  - Complete list of current employees and workers (with designation, salary structure, PF/ESI numbers, and contact details).
  - Details of pending salary/wage dues, gratuity, and employee benefit funds.
  - Organizational chart and details of key managerial personnel (KMP).
- **IT, Portal & ERP Access (Login Credentials & Operational Access):**
  - GST Portal: Admin User ID, Password, and registered mobile/email access for GSTIN filings and portal management.
  - Income Tax Portal: Admin User ID, Password, and access to registered communication details for ITR, e-proceedings, and Form 26AS.
  - MCA (Ministry of Corporate Affairs) Portal: V2/V3 portal credentials, Director Identification Numbers (DIN) credentials, and active Digital Signature Certificates (DSC) of directors/officers.
  - NSE (National Stock Exchange) / BSE Portals: Corporate filings, Compliance portal credentials (e.g., NEAPS), and listing management access.
  - SEBI Compliance Portals: User credentials for SCORES portal and relevant regulatory compliance filings.

- PF & ESIC Portals: Employer portal User IDs and Passwords for Provident Fund and ESI management.
- Accounting / ERP Software: Administrative credentials, Master Passwords, and database backups for Tally, SAP, Oracle, or any other proprietary software used.
- Bank / Payment Gateway Portals: Corporate Net Banking User IDs, passwords, transaction passwords, and physical/digital security tokens.
- Other Digital Assets: Credentials for corporate email accounts, domain web hosts, cloud storage servers, and active vendor/utility portals.

LEGAL OBLIGATION UNDER SECTION 19 OF THE CODE:

Please note that under **Section 19(1) of the Code**, all promoters, personnel, and members associated with the management of the Corporate Debtor are under a statutory obligation to extend all cooperation and assistance to the IRP.
Failure or refusal to hand over the custody of documents, books, and assets within the given timeline will compel the undersigned to file an urgent application before the Hon'ble NCLT, Ahmedabad Bench under **Section 19(2) of the Code** seeking directions against you, including potential directions for police assistance to take charge of the premises and assets, entirely at your risk and consequence.
Kindly treat this with utmost urgency. Please acknowledge receipt of this letter and confirm a date and time for completing the physical handover process.

Thanking you.
Yours faithfully,
For Teerth Gopicon Limited (In CIRP)

Regards
CA Ajit Jain
+91-9930127187

Gmail

ajit jain <ajit@vcanca.com>

Handover of Books of Accounts, Statutory Registers, Documents, Assets, and Custody of Teerth Gopicon Limited (In CIRP)

1 message

ajit jain <ajit@vcanca.com> Thu, Aug 13, 2026 at 9:21 PM
To: "investor@teerthgopicon.com" <investor@teerthgopicon.com>, "info@teerthgopicon.com" <info@teerthgopicon.com>, Pallav Kumbhani <pallavkumbhani0@gmail.com>, "kumbhanimayur@yahoo.com" <kumbhanimayur@yahoo.com>
Cc: Teerth Gopicon Limited <cirp.teerth@gmail.com>

To,

Board of Directors (Suspended)
Teerth Gopicon Limited

1. MAHESHBHAI MAGANBHAI KUMBHANI (Managing Director)
2. CHANDRIKABEN MAHESHBHAI KUMBHANI (Whole-time Director)
3. PALLAV MAHESH KUMBHANI (Non-Executive Director)
4. BHAVAN TRIVEDI (Independent Director)
5. RAJNIBHAI PARSHOTAMBHAI VEKARIYA (Independent Director)

Registered Office Address: 703, SAPATH COMPLEX-I, OPP RAJPATH CLUB, NEAR MADHUR HOTEL, BODAKDEV, Ahmedabad, AHMEDABAD, Gujarat, India, 380054

Corporate Office Address: 204 Amar Metro Near Balniketan, Sangh Pagnis Paga, Pagnispaga Indore, Indore, Indore, Madhya Pradesh, India, 452007

Reference: Order passed by the Hon'ble NCLT, Ahmedabad Bench, Court 2 under Section 9 of the Insolvency and Bankruptcy Code, 2016 vide order dated 10th August 2026 in C.P. (IB) No. 408(AHM)2025

Pursuant to the Order dated 10th August 2026 passed by the Hon'ble NCLT, Ahmedabad Bench in C.P. (IB) No. 408(AHM)2025, the Corporate Insolvency Resolution Process ("CIRP") has been initiated against **Teerth Gopicon Limited** ("Corporate Debtor") and the undersigned, Mr. Ajit Gyanchand Jain, has been appointed as the Interim Resolution Professional ("IRP").

By virtue of Section 17(1)(b) of the Insolvency and Bankruptcy Code, 2016 ("Code"), the powers of the Board of Directors stand suspended and the management of the affairs of the Corporate Debtor, along with the custody of all books of accounts, assets, and operational records, vests entirely with the IRP.

In terms of Regulation 3A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Section 17, Section 18, and Section 19 of the Code, you are hereby directed to effect an immediate and complete handover of all physical and digital records, statutory books, corporate assets, bank details, and operational data of the Corporate Debtor to the IRP / CIRP Team within 3 (Three) days from the receipt of this letter.

LIST OF DOCUMENTS, RECORDS & ASSETS TO BE HANDED OVER:

- **Statutory & Corporate Secretarial Records:**
  - Statutory Registers (Register of Members, Directors, Share Charges, Loans, Guarantees, etc.).
  - Minutes Books of Board Meetings, General Meetings (AGM/EGM), and Committee Meetings.
  - Certificate of Incorporation, Memorandum of Association (MoA), and Articles of Association (AoA).

- Share Transfer Registers, Certificate Books, and Demat account details.

- **Financial & Accounting Records:**
    - Audited Financial Statements along with Audit Reports and Tax Audit Reports for the last 3–5 financial years.
    - Tally / Accounting Software credentials, backup files, and administrative control.
    - Trial Balance, General Ledgers, Vouchers, and Cash/Bank Books up to 10th August 2026.
    - List of Bank Accounts, Cheque Books, Debit/Credit Cards, and Net Banking login credentials/tokens.
    - Bank Statements for all operational and dormant accounts for the last 3 years.
- **Taxation & Regulatory Compliances:**
    - GST Returns (GSTR-1, GSTR-3B, GSTR-9) and Portal login credentials.
    - Income Tax Returns (ITR), Form 26AS, Tax Audit Reports, and Portal access.
    - TDS/TCS Returns, Challans, and Form 16/16A details.
    - PF, ESIC, Professional Tax, and other labour law registration details, returns, and portal logins.
- **Asset Details & Custody:**
    - List and Title Deeds / Lease Agreements of all Immovable Properties owned or leased by the Company.
    - List and physical possession/keys of Movable Assets, Plant & Machinery, Office Equipment, and Vehicles (along with RC books).
    - Detailed Inventory Stock Statement and physical location of stores/godowns as of 10th August 2026.
    - Details of Intellectual Property (Trademarks, Patents, Copyrights, Domain registrations).
- **Contracts & Operational Documents:**
    - List of Active Contracts, Purchase Orders, Work Orders, Service Agreements, and Vendor Contracts.
    - List of Debtors / Receivables along with age-wise breakdown, contact details, and recovery status.
    - List of Creditors / Payables along with supporting invoices and contact details.
    - Details of ongoing Litigations, Arbitrations, Notices, or Legal Proceedings (Pending for or against the Corporate Debtor).
- **Human Resources & Management Information:**
    - Complete list of current employees and workers (with designation, salary structure, PF/ESI numbers, and contact details).
    - Details of pending salary/wage dues, gratuity, and employee benefit funds.
    - Organizational chart and details of key managerial personnel (KMP).
- **IT, Portal & ERP Access (Login Credentials & Operational Access):**
    - GST Portal: Admin User ID, Password, and registered mobile/email access for GSTIN filings and portal management.

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Thanking you.
Yours faithfully,
For Teerth Gopicon Limited (In CIRP)

Regards
CA Ajit Jain
+91-9930127187

Letter to Directors for Handover.pdf
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