

Eversun Energy Pvt Ltd, a wholly owned subsidiary of Tecpro Systems Ltd, receives Solar EPC order worth Rs 35 crore

Gurgaon, May 27, 2013: Tecpro Systems Ltd (BSE: 533266, NSE: TECPRO), a leading Engineering Procurement & Commissioning (EPC) company, has announced that its wholly owned subsidiary, Eversun Energy Private Limited, engaged in the business of EPC for solar power projects, has received order worth Rs 34.68 crore for its solar EPC business from NTPC Limited.

Tecpro acquired Eversun Energy Private Limited in February 2012, making a foray into high potential renewable energy (solar) segment. Eversun is focused on providing photovoltaic systems on EPC basis, widely used in both residential and commercial applications.

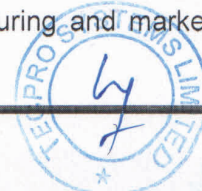
The current EPC order is for 5 MW solar photovoltaic (SPV) power plant of NTPC at Faridabad, Haryana. Eversun will be using the multi crystalline PV modules for this project. The scope of work under the contract include design, engineering, supply, erection, testing and commissioning of the plant on turnkey basis along with operation & maintenance.

Solar power is set to become a crucial component of India's energy basket. The country is slated to add 20 GW of solar generation capacity by 2022 under the ambitious Jawaharlal Nehru National Solar Mission (JNNSM). Significant progress is being made in this direction. The current grid-connected solar PV power capacity stands at over 1,600 MW from less than 40 MW in March 2011. The growth is being driven by conducive government policy, falling prices of solar panels and ever rising power deficit in the country.

Commenting on the development, Mr. Amul Gabrani, Vice-Chairman & Managing Director, Tecpro Systems said, "We are pleased with the progress in our endeavour of diversifying our business in the EPC segment. We see a lot of potential in solar power sector as the government has stepped up its efforts to tap the solar power potential of India. With a slew of projects coming up to meet our National Solar Mission targets, we are optimistic of getting more EPC orders in the coming years".

This is a significant win for Eversun as it will showcase the company's project management capabilities in the grid scale power plants. Currently, Eversun is executing several off-grid projects for clients including Madhya Pradesh Urja Vikas Nigam Ltd, Assam Energy Development Authority (AEDA), among others. Eversun has previously commissioned a 1 MW grid scale power plant in Gujarat for SunEdison and substantial scope of work for the 5 MW SPV power plant executed by Bharat Heavy Electricals Limited (BHEL) for Karnataka Power Corporation Limited (KPCL).

This project also emphasizes the company's focus on sustainability through clean energy generation. This news comes close after Tecpro's exclusive license agreement with Mitsubishi Heavy Industries Mechatronics Systems (MHI-MS) of Japan for manufacturing and marketing of



electrostatic precipitator (ESP) in India. Eversun is actively looking for EPC opportunities in solar PV projects from Government as well as independent power producers.

About Tecpro Systems Ltd: Tecpro is India's leading player in bulk material handling, ash handling and EPC/BoP for power plants. The Company designs, engineers, manufactures, sells, commissions and services a range of material handling and ash handling systems and equipment for the core infrastructure related sectors like power, steel, cement and other industries. Over the years, the company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector - waste heat recovery systems, water systems and solar EPC systems.

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