ARIHANT Capital Markets Ltd.

(CIN : L67120MP1992PLC007182)

March 10, 2017

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sirs,

Re : **Public Announcement to Equity Shareholders of TECIL Chemicals & Hydro Power Limited ("TECIL" / "Target Company") under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI SAST Regulations")**

Mr. Varghese Kurian ("**Acquirer**") has entered into a Share Purchase Agreement (SPA) dated March 10, 2017 with the following shareholders for acquisition of total of 75,45,657 Equity Shares of Rs. 10/- each representing 39.79% of the paid-up capital of the Target Company :

Selling Shareholder	Whether part of promoter group (Y/N)	No. of Shares agreed to be sold	% of the paid-up capital of the target Company
Shreeniwas Somani	Yes	13,02,090	6.87%
Shanta Somani	Yes	1,21,390	0.64%
Aradhana Somani	Yes	83,250	0.44%
Shrikant somani	Yes	3,48,537	1.84%
Chemo Pharma Laboratories Limited	Yes	52,36,930	27.61%
Citric India Limited	Yes	4,40,710	2.32%
Tecil Finance Limited	Yes	12,750	0.07%
		75,45,657	**39.79%**

The execution of the SPA has triggered the open offer under SEBI SAST Regulations as amended from time to time.

The Acquirer is therefore making an open offer to the public shareholders of the target Company to acquire 49,30,562 Equity Shares (26% of the paid-up and voting equity share capital) of the target Company and have appointed us as the Manager to the Open Offer.

In this connection, a copy of the Public Announcement in terms of Regulation 14(1) of the SEBI SAST Regulations issued by us as Manager to the Offer, on behalf of the Acquirers, is enclosed for disseminating such information to the public.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Arihant Capital Markets Limited**
(SEBI Registration No. INM000011070)

Sundar Rangan
Head – Merchant Banking

Encl : as above