ARIHANT Capital Markets Ltd.

(CIN : L67120MP1992PLC007182)

June 7, 2017

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir,

Sub : **Open Offer for acquisition of upto 49,30,562 Equity Shares of Rs. 10/- each representing in aggregate 26% of the fully diluted voting Equity Shares Capital of TECIL Chemicals And Hydro Power Limited ("Target Company") by Mr. Varghese Kurian ("Acquirer") under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations")**

This has reference to the Open Offer made by Mr. Varghese Kurian ("Acquirer") to the shareholders of Tecil Chemical And Hydro Power Limited ("Target Company") under the SEBI SAST Regulations to acquire upto 49,30,562 Equity Shares of Rs. 10/- each, representing in aggregate 26% of the fully diluted voting Equity Share Capital of the Target Company.

In compliance of Regulation 18 (12) of SEBI SAST Regulations, on behalf of the Acquirer, we have issued a post offer advertisement and the same has been published today in the following publications where the DPS was made:

- Business Standard, English all India editions
- Business Standard, Hindi all India editions
- Mumbai Lakshwadeep, Mumbai edition
- Mangalam, Kottayam, Kerala, edition

In compliance of Regulation 18(12)(ii) of the SEBI SAST Regulations, we have enclosed the relevant cutting of the newspaper wherein the Post Offer Advertisement has appeared.

Thanking you,

Yours faithfully,
For **Arihant Capital Markets Limited**

Satish Kumar P.
Sr. Manager – Merchant Banking

Encl : as above