

Date: 27th May, 2014

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Manager, Listing Department
National Stock Exchange of India
Ltd. Exchange Plaza, 5th Floor, Plot
No: C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai – 51

FAX NO. : 022 2272 2037/39/41/61
Scrp Code : 532755

FAX NO. : 022 26598237/38
NSE Symbol : TECHM

Dear Sir(s)

Sub.: Intimation.

Ref: Premium Credit teams up with Tech Mahindra for IT Services.

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

Thanking you

For Tech Mahindra Limited


G. Jayaraman
Company Secretary



Encl.: As above.

Press Release

Premium Credit teams up with Tech Mahindra for IT Services

Insurance credit provider and Tech Mahindra come together to develop and maintain front and back office systems

United Kingdom – May 27, 2014 – Tech Mahindra Ltd. a specialist provider of connected solutions, today announced that Premium Credit Limited, the No.1 Insurance Premium Finance Company in the UK and Ireland, has selected it to deliver front and back office application services.

Tech Mahindra will provide operational support and maintenance services, as well as development and implementation. It was selected because of its domain expertise in the insurance and financial services, and a strong local footprint.

Gopi Chelliah, Chief Operating Officer at Premium Credit, said *"Our partnership with Tech Mahindra is integral to the delivery of all aspects of our strategy. Our partnership gives us access to deep systems knowledge, professional resources and decades of financial systems expertise, enabling us to innovate with confidence."*

Vikram Nair, Head – Europe (Enterprise), Tech Mahindra, concluded: *"We are bringing both development and support capabilities to bear on a complex environment. High volumes of transactions and mission critical, customized legacy systems typify financial technology in lending institutions. These must be effectively integrated with both a consumer front end and business management tools. It's an environment to which we are excited to bring specialist professional expertise to bear. We are working together to develop Premium Credit's financial infrastructure as a connected, flexible business platform that will continue to support the business's growth."*



The BFSI (Banking, Financial Services and Insurance) practice area is one of the largest contributors to revenue at Tech Mahindra. Clients include one of the top 3 retail banks in the US, Canada, UK, Australia and India, 1 of the top 3 insurers in US, Europe, Australia, India and 8 of the top 10 in global asset and wealth management. Europe is home to some of Tech Mahindra's largest clients and constitutes 32% of the company's global revenues.

END

About Premium Credit Limited

We are currently the No.1 Premium Finance Company in the UK and Ireland. We have 1.8 million customers and achieved advances of £3.3 billion in 2012, processing 24 million Direct Debits. We work with 4,000 intermediaries across our chosen markets. We have 2 offices in Epsom and Dublin and have 300 staff.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology services and solutions that enable Enterprises, Associates and the Society to Rise™. We are a USD 3.1 billion company with 89,000+ professionals across 51 countries, providing services to 629 global customers including Fortune 500 companies. Our Consulting, Enterprise and Telecom solutions, platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders.

We are part of the USD 16.7 billion Mahindra Group that employs more than 180,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

For Further Queries:

Aashish Washikar | Head - Media Relations | Email: aashish.washikar@techmahindra.com
www.techmahindra.com

Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited ("the Company" or "TechM") are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company's actual results differ materially from such forward looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

