



TECHNO ELECTRIC & ENGINEERING CO. LTD.

Corporate Office & Electrical Division :

2F & 3F, Park Plaza, North Block, 71, Park Street, Kolkata - 700 016, Tel. : 3021-3000, Fax : 033-2217-1167, E-mail : techno.email@techno.co.in

ENGINEERS &
CONSTRUCTORS

CIN : L40108WB2005PLC139595



February 06, 2016

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Fax : (022)26598237 (022)26598347/8 NSE CODE : TECHNO	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> Fax : (022)2272 3121/2039 Email : corp.relations@bseindia.com BSE CODE - 533281
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 06.02.2016

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 06th February, 2016 have inter-alia:

1. Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 6th February, 2016 issued by the statutory auditors M/s S S Kothari & Co. for the **Quarter and Nine Months ended 31st December, 2015** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Declared and approved payment of Interim Dividend for the financial year 2015-16 @ ₹ 3/- (Rupees Three) per Equity share of face value of ₹ 2 /-.

The Financial Results will be published in newspapers as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(N. Brahma)
Company Secretary

Encl : As above

TECHNO ELECTRIC & ENGINEERING COMPANY LTD
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Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
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Email : desk.investors@techno.co.in : Website: www.techno.co.in

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs in Lakhs)

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Previous Year ended 31st March 2015 (Audited)	Quarter ended			Nine months ended		Previous Year ended 31st March 2015 (Audited)
		31st December	30th September	31st December	31st December	31st December		31st December	30th September	31st December	31st December	31st December	
		2015	2015	2014	2015	2014		2015	2015	2014	2015	2014	
01	Income from Operations												
	(a) Net Sales /Income from Operation	31,440.59	21,259.12	16,175.65	71,010.76	47,087.90	68,912.20	31,644.83	24,887.83	18,004.42	76,522.35	56,436.38	78,531.09
	(b) Other Operating Income	-	-	-	-	-	-	23.02	419.84	137.94	599.82	840.08	858.23
	Total Income from operations (net)	31,440.59	21,259.12	16,175.65	71,010.76	47,087.90	68,912.20	31,667.85	25,307.67	18,142.36	77,122.17	57,276.46	79,389.32
02	Expenses												
	a) Cost of materials consumed	25,489.90	14,383.13	11,385.07	53,625.17	33,323.91	49,659.88	25,489.90	14,383.13	11,385.07	53,625.17	33,323.91	49,659.88
	b) Purchase of stock in trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished good, work-in-progress and stock-in-trade	(122.30)	478.30	624.67	(48.21)	671.09	555.65	(122.30)	478.30	624.67	(48.21)	671.09	555.65
	d) Employee benefits expense	811.71	729.54	737.10	2,210.94	2,040.12	2,645.91	827.99	751.15	758.37	2,269.38	2,104.40	2,737.86
	e) Depreciation and amortisation expense	331.25	338.43	385.35	1,016.09	1,159.34	1,350.27	1,173.84	1,182.44	1,720.27	3,546.10	5,183.35	6,032.10
	f) Other Expenses	1,694.26	1,315.89	1,162.07	4,520.31	3,461.19	5,089.97	1,775.49	1,426.86	1,404.48	4,813.14	4,255.43	5,622.13
	Total expenses	28,204.82	17,245.29	14,294.26	61,324.30	40,655.65	59,301.68	29,144.92	18,221.88	15,892.86	64,205.58	45,538.18	64,607.62
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	3,235.77	4,013.83	1,881.39	9,686.46	6,432.25	9,610.52	2,522.93	7,085.79	2,249.50	12,916.59	11,738.28	14,781.70
04	Other Income	74.18	897.73	68.07	1,051.99	1,867.96	2,402.27	1,714.03	629.64	379.41	2,807.19	1,284.72	2,023.64
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	3,309.95	4,911.56	1,949.46	10,738.45	8,300.21	12,012.79	4,236.96	7,715.43	2,628.91	15,723.78	13,023.00	16,805.34
06	Finance Costs	311.65	334.45	406.16	936.08	1,290.47	1,680.89	880.76	948.22	1,057.71	2,717.66	3,333.59	4,313.23
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,998.30	4,577.11	1,543.30	9,802.37	7,009.74	10,331.90	3,356.20	6,767.21	1,571.20	13,006.12	9,689.41	12,492.11
08	Exceptional Items - (Income) / Expenses	130.49	22.31	23.34	221.75	175.75	11.74	130.49	22.31	23.34	(2,318.63)	175.75	11.74
09	Profit from Ordinary Activities before Tax (7-8)	2,867.81	4,554.80	1,519.96	9,580.62	6,833.99	10,320.16	3,225.71	6,744.90	1,547.86	15,324.75	9,513.66	12,480.37
10	Tax Expenses												
	Current Tax	455.56	1,128.54	318.59	2,044.66	1,145.49	1,876.20	455.56	2,051.68	313.21	4,086.44	1,966.06	2,576.00
	MAT Credit Entitlement	-	-	-	-	-	-	-	-	5.38	-	(820.57)	(699.80)
	Deferred Tax	(2.00)	22.00	(2.56)	20.00	(7.66)	(23.25)	(2.00)	22.00	(2.56)	20.00	(7.66)	(23.25)
11	Net Profit from Ordinary Activities after Tax (9-10)	2,414.25	3,404.26	1,203.93	7,515.96	5,696.16	8,467.21	2,772.15	4,671.22	1,231.83	11,218.31	8,375.83	10,627.42

SI No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Previous Year ended 31st March 2015 (Audited)	Quarter ended			Nine months ended		Previous Year ended 31st March 2015 (Audited)
		31st December	30th September	31st December	31st December	31st December		31st December	30th September	31st December	31st December	31st December	
		2015	2015	2014	2015	2014		2015	2015	2014	2015	2014	
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,414.25	3,404.26	1,203.93	7,515.96	5,696.16	8,467.21	2,772.15	4,671.22	1,231.83	11,218.31	8,375.83	10,627.42
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	0.94	-	136.78	119.22
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	2,414.25	3,404.26	1,203.93	7,515.96	5,696.16	8,467.21	2,772.15	4,671.22	1,230.89	11,218.31	8,239.05	10,508.20
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				-	-	67,343.19				-	-	90,331.07
19i	Earning per share(before extraordinary items) of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	4.23	5.96	2.11	13.16	9.98	14.83	4.86	8.18	2.16	19.65	14.43	18.41
19ii	Earning per share(after extraordinary items) of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	4.23	5.96	2.11	13.16	9.98	14.83	4.86	8.18	2.16	19.65	14.43	18.41

Notes :

- The above Financial results and Segment results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th February, 2016 and has been subjected to Limited Review by the statutory auditors for the quarter and nine months ended 31st December, 2015.
- Exceptional Item represents
 - Mark to market provision for foreign currency exposure Rs 130.49 lakhs & Rs 221.75 lakhs for the quarter and nine months ended 31st December'2015 respectively (standalone).
 - Profit on sale of undertaking (part) i.e. Rs 2540.38 lakhs for the nine months ended 31st December,2016 (Wind Assets of subsidiary company) (consolidated).
- Other income under consolidated financial statement includes the income generated from the deployment/investment of the proceeds from the sale of wind assets of subsidiary company amounting to Rs 1639.05 lakhs & Rs 2579.72 lakhs respectively for the quarter and nine months ended 31st December,15.
- The minority interest in the subsidiary company as reported in the first quarter results as on 30th June 2015, was subsequently acquired by the Company and hence, no income is appropriated towards minority interest.
- Figures for the previous corresponding period have been regrouped/rearranged,whereever considered necessary.

Registered Office :-

P-46A, Radha Bazar Lane

Kolkata - 700 001.

Date :- The 6th day of February 2016

By Order of the Board



(P. P. Gupta)

Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

SI No.	PARTICULARS	STANDALONE					CONSOLIDATED					Previous Year ended 31st March 2015 (Audited)	
		Quarter ended			Nine months ended		Previous Year ended 31st March 2015 (Audited)	Quarter ended			Nine months ended		
		31st December	30th September	31st December	31st December	31st December		30th September	31st December	31st December	31st December		
		2015	2015	2014	2015	2014		2015	2015	2014	2015		2014
1	Segment Revenue (Net Sales & Income from operations)												
	a) EPC (Construction)	31,280.71	20,170.05	15,822.35	69,242.64	45,143.26	66,808.72	31,280.71	20,170.05	15,822.35	69,242.64	45,143.26	66,808.72
	b) Energy (Power)	159.88	1,089.07	232.29	1,768.12	1,992.14	2,103.48	387.15	5,137.61	2,199.00	7,879.53	12,180.70	12,580.61
	c) Corporate	74.18	897.73	189.08	1,051.99	1,820.46	2,402.26	1,714.04	629.64	500.42	5,347.57	1,237.22	2,023.63
	Total Segment Revenue	31,514.77	22,156.85	16,243.72	72,062.75	48,955.86	71,314.46	33,381.90	25,937.30	18,521.77	82,469.74	58,561.18	81,412.96
	Less : Inter- Segment Revenue		-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	31,514.77	22,156.85	16,243.72	72,062.75	48,955.86	71,314.46	33,381.90	25,937.30	18,521.77	82,469.74	58,561.18	81,412.96
2	Segment Results												
	a) EPC (Construction)	3,267.25	3,215.31	1,990.54	8,773.67	5,773.35	9,242.25	3,267.25	3,215.31	1,990.54	8,773.67	5,773.35	9,242.25
	b) Energy (Power)	(161.95)	776.21	(253.51)	691.06	530.64	356.54	(874.78)	3,848.16	114.60	3,921.19	5,836.66	5,527.72
	c) Corporate	74.18	897.73	189.08	1,051.99	1,820.46	2,402.26	1,714.04	629.64	500.42	5,347.57	1,237.22	2,023.63
	Total	3,179.48	4,889.25	1,926.11	10,516.72	8,124.45	12,001.05	4,106.51	7,693.11	2,605.56	18,042.43	12,847.23	16,793.60
	Less:												
	Interest & Finance Charges (Net)	311.66	334.45	406.16	936.09	1,290.47	1,680.89	880.78	948.21	1,057.71	2,717.67	3,333.57	4,313.23
	Other Un-allocable Expenses (Net of Un-allocable Income)		-	-	-	-	-	-	-	-	-	-	-
	Total Profit before Tax	2,867.82	4,554.80	1,519.95	9,580.63	6,833.98	10,320.16	3,225.73	6,744.90	1,547.85	15,324.76	9,513.66	12,480.37
3	Capital Employed												
	(Segment Assets less Segment Liabilities)												
	a) EPC (Construction)	14,935.82	11,905.70	12,565.85	14,935.82	12,565.85	10,327.27	14,935.82	11,905.70	14,728.09	14,935.82	14,728.09	12,477.27
	b) Energy (Power)	18,874.50	19,221.69	19,605.31	18,874.50	19,605.31	19,142.37	88,275.15	87,551.55	1,15,138.17	88,275.15	1,15,138.17	1,07,389.60
	c) Corporate	49,190.66	49,459.33	44,426.49	49,190.66	44,426.49	46,015.36	39,901.37	40,614.90	9,651.32	39,901.37	9,651.32	11,279.91
	Total Segment Capital Employed	83,000.98	80,586.72	76,597.65	83,000.98	76,597.65	75,485.00	1,43,112.34	1,40,072.15	1,39,517.58	1,43,112.34	1,39,517.58	1,31,146.78

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Extract of Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2015

(Rs in Lakhs)

	Quarter ended	Nine months ended	Quarter ended	Previous year ended
	31.12.2015	31.12.2015	31.12.2014	31.03.2015
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	31,667.85	77,122.17	18,142.36	79,389.32
Net Profit / (Loss) from ordinary activities after tax	2,772.15	11,218.31	1,231.83	10,627.42
Net Profit / (Loss) for the period after tax (after Extraordinary items)	2,772.15	11,218.31	1,231.83	10,627.42
Equity Share Capital	1,141.82	1,141.82	1,141.82	1,141.82
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	90,331.07
Earnings Per Share (before extraordinary items) (of ₹ 2/- each)				
Basic :	4.86	19.65	2.16	18.41
Diluted:	4.86	19.65	2.16	18.41
Earnings Per Share (after extraordinary items) (of ₹ 2/- each)				
Basic :	4.86	19.65	2.16	18.41
Diluted :	4.86	19.65	2.16	18.41

Key numbers of Standalone Financial Results:

	Quarter ended	Nine months ended	Quarter ended	Previous year ended
	31.12.2015	31.12.2015	31.12.2014	31.03.2015
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	31,440.59	71,010.76	16,175.65	68,912.20
Profit before Tax	2,867.81	9,580.62	1,519.96	10,320.16
Net Profit after Tax	2,414.25	7,515.96	1,203.93	8,467.21

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.techno.co.in.

Registered Office :-
P-46A, Radha Bazar Lane
Kolkata - 700 001
Date :- The 6th day of February 2016

For and on behalf of the Board



(P. P. Gupta)
Managing Director

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI	B.Com., C.T.A. (LOND), F.C.A.	R.N. BARDHAN	B.Com., F.C.A.
R.K. ROYCHOUHURY	B.Sc., B.Com., F.C.A.	A. DATTA	B.Com., F.C.A.
T.K. SENGUPTA	B.Com., LL.B., F.C.A.	P.K. BHATTACHARYA	B.Com., F.C.A.
S. CHAKRABORTY	B.Com., F.C.A., D.I.S.A. (I.C.A.I.)		

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REVIEW REPORT

To
The Board of Directors
Techno Electric & Engineering Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Techno Electric & Engineering Company Limited, P-46A, Radha Bazar Lane, Kolkata-700001 for the quarter and nine months ended 31st December, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari & Co
Firm Registration Number: 302034E
Chartered Accountants



R. N. Bardhan
Partner

Membership No.017270

Place: - Kolkata
Date: - 06/02/2016

