



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC AND ENGINEERING CO. LTD.

Registered Office :

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May 20, 2013

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai - 400 051 <u>NSE CODE : TECHNO - EQ</u>	Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <u>BSE CODE - 533281</u>
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Dear Sirs,

Press Release – Techno Electric & Engineering Co. Ltd.
Financial Results–Quarter & Year ended 31st March 2013

This is to inform you that M/s. Techno Electric & Engineering Company Limited has announced its Audited Financial Results for the Quarter and Year ended 31st March 2013 and the brief synopsis on the same are as per the press release attached.

Thanking you,

Yours faithfully,

For **Techno Electric & Engineering Company Limited**

N Brahma
Company Secretary

Encl: as above

Techno Electric announces FY12-13 Financial Results

Editor Synopsis

FY13 vs. FY12

Consolidated

- Total Income from Operations at Rs 700.13 crore vs. Rs 819.86; down by 14.6 %
- EBIDTA at Rs. 234.68 crore vs. Rs. 224.3 crore; an increase of 4.63%
- EBIDTA margin at 33.52% vs. 27.36% in FY12
- PAT at Rs 120.35 crore against Rs 120.89 crore;
- PAT margin at 16.7% vs. 14.35% in FY 12

Simran Wind Project Pvt Ltd (subsidiary)

- Total Income from Operations at Rs 148.65 crore vs. Rs 87.66 crore ; up by 69.58 %
- EBIDTA at Rs. 142.16 crore vs. Rs 83.48 crore; an increase of 70.3%
- EBIDTA margin at 95.63% vs. 95.22% in FY12
- PAT at Rs 61.84 crore against Rs 28.95 crore;
- PAT margin at 41.36% vs. 31.87% in FY 12

The Board recommended a dividend of Rs 3 per equity share.

Kolkata, 20th May 2013: Techno Electric & Engineering Company Ltd (TEECL), one of the leading power sector EPC Companies in the country, with a presence in Power Generation & Transmission, announced its financial results for full year and the quarter ended 31st March 2013.

Commenting on the results, **Mr. P.P. Gupta, Managing Director, TEECL**, said, *"We closed another year with modest performance. Power sector in India has been sluggish overall which is visible in our results as well, but we believe in bottom line and not just top line, therefore even though our top line has decreased our bottom line has remained unchanged while our profit margin has increased on consolidated basis. The power sector scenario seems to be recovering from its lows and an uptick in orders is visible since the past couple of months. This positive change in the industry has led us to successfully book orders to the tune of Rs 320 crore during the quarter with cumulative unexecuted order book position of more than Rs 1000 at the end of the year. We shall continue to grow sustainably in EPC and expand our green energy portfolio in coming financial year"*



**About Techno Electric and Engineering Co. Ltd:**

Techno Electric and Engineering Company Limited (TEECL), headquartered in Kolkata, is a leading EPC company in the power sector. TEECL provides Engineering, Procurement and Construction services to all three segments of power sector namely Generation, Transmission and Distribution. It has been involved in commissioning over 50% of India's thermal power generating capacity and setting up major portion of the National Grid, in one capacity or the other. With over three decades of rich experience in the power sector, TEECL has been the preferred vendor for all PSUs. BHEL awarded TEECL as the best electrical vendor for the year 2010.

TEECL has seen vertical growth into Power Generation (2009) and Transmission Network (2010). TEECL along with its subsidiary Simran owns 207.35 MW of wind energy assets in Tamil Nadu & Karnataka and plans to expand capacity to 1,250 MW by 2020. TEECL in a JV owns a 400 KV, 100 km long Transmission System from Rohtak to Sonapat with 2 No. Sub-Stations of 400/220 KV of 24 Bays each. The project is the first ever Viability Gap Funded project in the country.

About Simran Wind Project Pvt Ltd:

Simran Wind Project Pvt Ltd. (Simran) is a subsidiary of Techno Electric and Engineering Company Ltd. IFC Washington, the lending arm of the World Bank, holds a 3.38% stake in Simran. Simran has an installed wind energy generation capacity of 162.35 MW. Simran's 119.4 MW of existing capacity has been successfully registered with the Indian Renewable Energy Development Agency (IREDA) for GBI benefits.

For more information contact

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SAFE HARBOUR

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

