ENGINEERS & CONSTRUCTORS

TECHNO ELECTRIC AND ENGINEERING CO. LTD.

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February 11, 2013

National Stock Exchange of India Ltd. 5th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai - 400 051 **NSE CODE : TECHNO - EQ**	**Bombay Stock Exchange Limited** Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 **BSE CODE - 533281**

Dear Sirs,

Press Release – Techno Electric & Engineering Co. Ltd. - Q3FY13 Financial Results

This is to inform you that M/s. Techno Electric & Engineering Company Limited has announced its financial results for the quarter and nine months ended 31st December 2012 and the brief synopsis on the same are as per the press release attached.

Thanking you,

Yours faithfully,
For **Techno Electric & Engineering Company Limited**

N Brahma
Company Secretary

Encl: as above

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Press Release

Techno Electric Q3FY13 Financial Results

Total Income from Operation at Rs 149.30 crore;
EBIDTA at Rs 57.52 crore, up 10.18%
PAT at Rs 24.98 crore, up 7.63%

Editor Synopsis

Q3FY13 vs. Q3FY12 (Consolidated)

- Total Income from Operations at Rs 149.30 crore vs. Rs 169.71 crore;
- EBIDTA at Rs. 57.52 crore vs. Rs. 52.20 crore; an increase of 10.18%
- EBIDTA margin at 38.52% vs. 30.76% in Q3FY12,
- PAT at Rs 24.98 crore against Rs 23.21 crore; up 7.63%

9MFY13 vs. 9MFY12 (Consolidated)

- Total Income from Operations at Rs 547.43 crore vs. Rs 601.59 crore;
- EBIDTA at Rs. 226.88 crore vs. Rs.190.11 crore; an increase of 19.34%
- EBIDTA margin at 41.44% vs. 31.6% in 9MFY12
- PAT at Rs 133.82 crore against Rs 114.22 crore; up 17.16%

Kolkata, 9th February 2013: Techno Electric & Engineering Company Ltd (TEECL), one of the leading power sector EPC Companies in the country, also having presence in Power Generation & Transmission, announced its financial results for the quarter and nine-month ended 31st December 2012.

Consolidated Total Income from Operations was at Rs 149.30 crore for the third quarter of FY13 against Rs 169.71 crore in the corresponding quarter last fiscal. Operating Profit (EBIDTA) stood at Rs 57.52 crore, up by 10.18% from Rs 52.20 crore in Q3FY12. Operating margin for the quarter was at 38.52% against 30.76% in Q3FY12, mainly driven by the wind energy business. TEECL reported a y-o-y growth in PAT at Rs 24.98 crore, against Rs 23.21 crore in the corresponding period of the last fiscal, an increase of 7.63%. EPS stood at Rs 4.38 against Rs 4.07 in Q3FY12.

Revenue from the EPC segment was Rs 111.66 crore against Rs 144.87 crore in the corresponding quarter of the previous year, due to the ongoing slowdown witnessed in the power sector. Revenue from the energy segment was up 51.54% at Rs 37.64 crore from Rs 24.84 crore in the corresponding quarter of the previous year.

TEECL Net Profit jumped 17.16% to Rs 133.82 crore in the nine-month period of the current fiscal compared to Rs 114.22 crore in the corresponding period last year

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Commenting on the results, **Mr. P.P. Gupta, Managing Director, TEECL,** said, *"Power sector orders have shrunk due to low capacity additions and the sector awaits regulatory clarity on a number of issues. But implementation of some of the recent policy announcements by the Government, indicate its seriousness. Banking on the ambitious targets set for the sector in the 12th Plan period, we hope for a turnaround for this critical infrastructure segment."*

About Techno Electric and Engineering Co. Ltd:

Techno Electric and Engineering Company Limited (TEECL), headquartered in Kolkata, is a leading EPC company in the power sector. TEECL provides Engineering, Procurement and Construction services to all three segments of power sector namely Generation, Transmission and Distribution. It has been involved in commissioning over 50% of India's thermal power generating capacity and setting up major portion of the National Grid, in one capacity or the other. With over three decades of rich experience in the power sector, TEECL has been the preferred vendor for all PSUs. BHEL awarded TEECL as the best electrical vendor for the year 2010.

TEECL has seen vertical growth into Power Generation (2009) and Transmission Network (2010). TEECL along with its subsidiary Simran owns 207.35 MW of wind energy assets in Tamil Nadu & Karnataka and plans to expand capacity to 1,250 MW by 2020. TEECL's 33 MW has been registered under UN's Clean Development Mechanism with capacity to generate 80,000 CERs annually. TEECL in a JV owns a 400 KV, 100 km long Transmission System from Rohtak to Sonepat with 2 No. Sub-Stations of 400/220 KV of 24 Bays each. The project is the first ever Viability Gap Funded project in the country.

About Simran Wind Project Pvt Ltd:

Simran Wind Project Pvt Ltd. (Simran) is a subsidiary of Techno Electric and Engineering Company Ltd. IFC Washington, the lending arm of the World Bank, holds a 3.38% stake in Simran. Simran has an installed wind energy generation capacity of 162.35 MW. It is the first project developer in the country to have won accreditation for more than 100 MW for its wind generation project under the REC Scheme. Simran's 119.4 MW of existing capacity has been successfully registered with the Indian Renewable Energy Development Agency (IREDA) for GBI benefits. Of the existing capacity, 132.9 MW has been registered under UN's Clean Development Mechanism with capacity to generate 260,000 CERs annually.

For more information contact

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SAFE HARBOUR

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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