



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC AND ENGINEERING CO. LTD.

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National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai - 400 051 <u>NSE CODE : TECHNO - EQ</u>	Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <u>BSE CODE - 533281</u>
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Dear Sirs,

Press Release – Techno Electric's JV inaugurates its 400/220/132 KV power transmission system in Haryana

This is to inform you that M/s. Jhajjar KT Transco Pvt Ltd (JKTPL), a Joint Venture Special Purpose Vehicle between Kalpataru Power Transmission Ltd and Techno Electric and Engineering Company Ltd, inaugurated its power transmission substation at Jhajjar in Haryana and the brief synopsis on the same are as per the press release attached.

Thanking you,

Yours faithfully,

For **Techno Electric & Engineering Company Limited**

N Brahma
Company Secretary

Encl: as above



Press Release



Techno Electric's JV inaugurates its 400/220/132 KV power transmission system in Haryana

Jhajjar (Haryana), 04 March 2013: Jhajjar KT Transco Pvt Ltd (JKTPL), a Joint Venture Special Purpose Vehicle between Kalpataru Power Transmission Ltd and Techno Electric and Engineering Company Ltd, inaugurated its power transmission substation at Jhajjar in Haryana. The substation was inaugurated by Mr Deepender Singh Hooda Member of Parliament, Rohtak,.

JKTPL was awarded the project to build a 400 KV intra-state Power transmission system by Haryana Vidyut Prasaran Nigam Limited (HVPNL) in May 2010. The 400 KV Transmission network comprises of Double Circuit Quad Moose Line extending from Jharli to Kabulpur, Rohtak (35 KM) and Kabulpur to Dipalpur, Sonapat (64 KM) with 2 No. Sub-Stations of 400/220/132 KV of 24 Bays each at Rohtak and Sonapat. The Transmission Network is designed to facilitate evacuation of 2,400 MW of power and is in operation since March 2012. The project of this magnitude and complexity was completed in a record time of less than 15 months of financial closure, which is a record not only in the state of Haryana but also in the country.

The project is a Public-Private Partnership project with the Haryana Government initiative and the first ever transmission project to get Viability Gap Funding (VGF) support from the Central Government. A VGF scheme, extended by the Government of India, is to aid PPP projects in infrastructure space to make them commercially viable. The state-of-the-art project is the first ever project developed in the country that has been constructed on a green concept.

The Rs 444 crore project has been financed through a mix of debt and equity. Debt at Rs 276 crore and the combined equity of Rs 76 crore was put in by both joint venture partners. The grant of Rs 92 crore has been extended by the Central Government. The project will ensure a sustainable income flow of Rs 4.5 crore to the company as a unitary charge payable per month.

Speaking on the occasion, **Mr. Deepender Singh Hooda, Member of Parliament, Rohtak**, said, *"Haryana has achieved a new milestone in transmission infrastructure creation with the execution of Jhajjar Power Transmission Project under Public Private Partnership (PPP) mode. This is the first ambitious project of the country set up under the PPP Mode."*





Commenting on the development, **Mr. PP Gupta, Managing Director, Techno Electric and Engineering Co Ltd**, said, *"HVPNL is the first State Utility to promote this kind of a PPP model in power transmission. The project is a milestone achievement that marks our association with the State of Haryana. It is because of the invariable support extended by HVPNL that the project has come up. We remain committed to the Government and to the people of Haryana and look forward for further opportunities to work with them."*

The occasion was graced by eminent representatives of the Haryana Government including Mrs Jyoti Arora, Joint Secretary, Ministry of Power, Govt. of India and Mr Anurag Agarwal, Managing Director, Haryana Vidyut Prasaran Nigam,.

About Techno Electric and Engineering Co. Ltd:

Techno Electric and Engineering Company Limited (TEECL), headquartered in Kolkata, is a leading EPC company in the power sector. TEECL provides engineering, procurement and construction services to all the three segments of power sector namely generation, transmission and distribution. It is involved in commissioning in one capacity or other over 50% of India's thermal power generating capacity and setting up major portion of the National Grid. With over three decades of rich experience in the power sector, TEECL has been the preferred vendor for all PSUs. BHEL awarded TEECL as the best electrical vendor for the year 2010. TEECL has seen vertical growth into Power Generation (2009) and Transmission Network (2010). TEECL along with its subsidiary Simran owns 207.35 MW of wind energy assets in Tamil Nadu & Karnataka and plans to expand capacity to 1,250 MW by 2020.

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