

February 08, 2014

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Fax : (022)26598237 (022)26598347/8 NSE CODE : TECHNO	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> Fax : (022)2272 3121/2039 Email : corp.relations@bseindia.com BSE CODE - 533281
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 08.02.2014

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 08th February, 2014 have, inter-alia:

1. Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 8th February, 2014 issued by the statutory auditors M/s S S Kothari & Co. for the **Quarter and Nine Months ended 31st December, 2013** (Copy enclosed), in terms of clause 41 of the Listing Agreement.
2. Approved payment of Interim Dividend for the financial year 2013-14 @ ₹ 2.50/- (Rupee Two and Fifty paise) per Equity share of face value of ₹ 2 /-. The date of payment of Interim dividend is on and from February 17, 2014, in terms of clause 20 and 20A of the Listing Agreement.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.



(N. Brahma)

Company Secretary

Encl : As above

TECHNO ELECTRIC & ENGINEERING COMPANY LTD
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(Rs. in lakhs)

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		31st December	30th September	31st December	31st December	31st December	Previous Year ended 31st March 2013 (Audited)	31st December	30th September	31st December	31st December	31st December	Previous Year ended 31st March 2013 (Audited)
		2013	2013	2012	2013	2012		2013	2013	2012	2013	2012	
01	Income from Operations												
	(a) Net Sales /Income from Operation	12,429.22	12,544.86	11,565.31	37,980.26	40,484.38	55,069.02	14,586.23	16,601.22	14,637.63	47,729.58	53,376.68	68,590.04
	(b) Other Operating Income	-	-	-	-	78.15	78.15	288.77	399.14	292.42	1,043.34	1,366.52	1,422.50
	Total Income from operations (net)	12,429.22	12,544.86	11,565.31	37,980.26	40,562.53	55,147.17	14,875.00	17,000.36	14,930.05	48,772.92	54,743.20	70,012.54
02	Expenses												
	a) Consumption of Materials and Stores	8,903.62	8,211.14	6,773.79	26,380.16	25,928.36	37,405.17	8,903.62	8,211.14	6,773.79	26,380.16	25,928.36	37,405.17
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	(226.07)	205.30	325.09	(108.40)	192.53	60.26	(226.07)	205.30	325.09	(108.40)	192.53	60.26
	d) Employee benefits expense	731.92	718.18	694.46	2,090.97	2,034.15	3,097.19	757.69	751.77	734.63	2,186.96	2,133.54	3,244.85
	e) Depreciation and amortisation expense	385.75	378.25	376.36	1,140.52	1,127.72	1,502.52	1,684.46	1,675.63	1,637.99	5,020.04	4,912.59	6,549.26
	f) Other Expenses	1,384.93	971.54	1,185.46	3,473.83	3,409.94	5,332.73	1,508.62	1,079.96	1,344.91	3,788.72	3,800.64	5,834.67
	Total expenses	11,180.15	10,484.41	9,355.16	32,977.08	32,692.70	47,397.87	12,628.32	11,923.80	10,816.41	37,267.48	36,967.66	53,094.21
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	1,249.07	2,060.45	2,210.15	5,003.18	7,869.83	7,749.30	2,246.68	5,076.56	4,113.64	11,505.44	17,775.54	16,918.33
04	Other Income	2,064.06	453.75	370.46	3,000.59	1,263.58	1,971.87	2,266.56	631.55	385.29	3,460.97	1,325.71	2,058.72
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	3,313.13	2,514.20	2,580.61	8,003.77	9,133.41	9,721.17	4,513.24	5,708.11	4,498.93	14,966.41	19,101.25	18,977.05
06	Finance Costs	336.04	349.72	513.52	1,159.57	1,515.07	2,145.06	1,046.86	1,174.79	1,300.76	3,438.39	3,837.72	5,217.22
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,977.09	2,164.48	2,067.09	6,844.20	7,618.34	7,576.11	3,466.38	4,533.32	3,198.17	11,528.02	15,263.53	13,759.83
08	Exceptional Items - (Income) / Expenses	(396.80)	368.10	312.29	365.18	125.98	5.52	(396.80)	368.10	312.29	365.18	125.98	5.52
09	Profit from Ordinary Activities before Tax (7-8)	3,373.89	1,796.38	1,754.80	6,479.02	7,492.36	7,570.59	3,863.18	4,165.22	2,885.88	11,162.84	15,137.55	13,754.31
10	Tax Expenses												
	Current Tax	370.19	375.77	361.10	1,020.28	1,499.05	1,513.72	472.75	662.09	577.41	2,006.48	3,028.69	2,750.95
	MAT Credit Entitlement	-	-	-	-	-	-	(102.56)	(286.32)	(226.31)	(986.20)	(1,529.64)	(1,237.23)
	Deferred Tax	10.46	0.09	(1.43)	10.57	(2.00)	(3.62)	10.46	0.09	(1.43)	10.57	(2.00)	(3.62)
11	Net Profit from Ordinary Activities after Tax (9-10)	2,993.24	1,420.52	1,405.13	5,448.17	5,995.31	6,060.48	3,482.53	3,789.36	2,536.21	10,131.99	13,640.50	12,244.21

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)	Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)
		31st December	30th September	31st December	31st December	31st December		31st December	30th September	31st December	31st December	31st December	
		2013	2013	2012	2013	2012		2013	2013	2012	2013	2012	
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,993.24	1,420.52	1,405.13	5,448.17	5,995.31	6,060.49	3,482.53	3,789.36	2,536.21	10,131.99	13,640.50	12,244.21
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	16.54	80.07	38.24	158.33	258.44	209.03
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	2,993.24	1,420.52	1,405.13	5,448.17	5,995.31	6,060.49	3,465.99	3,709.29	2,497.97	9,973.66	13,382.06	12,035.18
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				-	-	55,963.94				-	-	75,853.60
19i	Earning per share(before extraordinary items) of Rs 2 each (not annualised) Basic & Diluted (Rs.)	5.24	2.49	2.46	9.54	10.50	10.62	6.07	6.50	4.38	17.47	23.44	21.08
19ii	Earning per share(after extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	5.24	2.49	2.46	9.54	10.50	10.62	6.07	6.50	4.38	17.47	23.44	21.08

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)	Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)
		31st December	30th September	31st December	31st December	31st December		31st December	30th September	31st December	31st December	31st December	
		2013	2013	2012	2013	2012		2013	2013	2012	2013	2012	
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of Shares	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277
	- Percentage of Shareholding	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03
2	Promoters and Promoter group Shareholding :												
	a) Pledge/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)												
	b) Non-encumbered												
	- Number of Shares	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the Co.)	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97

Particulars	
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th February 2014.
- Exceptional Item represents mark to market provision for foreign currency exposure.
- During the quarter the Company has received Rs.1607.75 Lakhs as Dividend from its subsidiary Company which is included under Other Income under both standalone and consolidated Financial results.
- Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Registered Office :-
P-46A, Radha Bazar Lane
Kolkata - 700 001.
Date :- The 8th day of February, 2014

By Order of the board

(P. P. Gupta)
Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

(Rs. in lakhs)

SI No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)	Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)
		31st December	30th September	31st December	31st December	31st December		31st December	30th September	31st December	31st December	31st December	
		2013	2013	2012	2013	2012		2013	2013	2012	2013	2012	
1	Segment Revenue (Net Sales & Income from operations)												
	a) EPC (Construction)	12,088.60	11,784.79	11,165.86	35,773.42	37,204.62	51,589.15	12,088.60	11,784.79	11,165.86	35,773.42	37,204.62	51,589.15
	b) Energy (Power)	340.62	760.07	399.45	2,206.84	3,357.91	3,558.02	2,786.40	5,215.57	3,764.19	12,999.50	17,538.58	18,423.39
	c) Corporate	2,064.06	453.75	370.46	3,000.59	1,263.58	1,971.87	2,266.55	631.55	385.29	3,460.96	1,325.71	2,058.72
	Total Segment Revenue	14,493.28	12,998.61	11,935.77	40,980.85	41,826.11	57,119.04	17,141.55	17,631.91	15,315.34	52,233.88	56,068.91	72,071.26
	Less Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	14,493.28	12,998.61	11,935.77	40,980.85	41,826.11	57,119.04	17,141.55	17,631.91	15,315.34	52,233.88	56,068.91	72,071.26
2	Segment Results												
	a) EPC (Construction)	1,664.29	1,330.34	1,858.23	3,551.26	5,466.19	5,648.22	1,664.29	1,330.34	1,858.23	3,551.26	5,466.19	5,648.22
	b) Energy (Power)	(18.44)	362.03	39.63	1,086.73	2,277.66	2,095.56	979.18	3,378.14	1,943.12	7,589.00	12,183.37	11,264.59
	c) Corporate	2,064.06	453.75	370.46	3,000.59	1,263.58	1,971.87	2,266.55	631.55	385.29	3,460.96	1,325.71	2,058.72
	Total	3,709.91	2,146.12	2,268.32	7,638.58	9,007.43	9,715.85	4,910.02	5,340.03	4,186.64	14,601.22	18,975.27	18,971.53
	Less:												
	Interest & Finance Charges (Net)	336.04	349.72	513.52	1,159.57	1,515.07	2,145.06	1,046.85	1,174.80	1,300.76	3,438.39	3,837.72	5,217.22
	Other Un-allocable Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	(Net of Un-allocable Income)												
	Total Profit before Tax	3,373.87	1,796.40	1,754.80	6,479.01	7,492.36	7,570.59	3,863.17	4,165.23	2,885.88	11,162.83	15,137.55	13,754.31
3	Capital Employed												
	(Segment Assets less Segment Liabilities)												
	a) EPC (Construction)	5,827.08	5,229.72	8,573.76	5,827.08	8,573.76	7,250.64	5,827.08	5,229.72	8,573.76	5,827.08	8,573.76	7,250.64
	b) Energy (Power)	20,656.53	21,315.95	24,806.14	20,656.53	24,806.14	23,908.29	72,394.68	71,969.32	67,015.90	72,394.68	67,015.90	66,527.39
	c) Corporate	36,070.29	33,015.00	25,664.54	36,070.29	25,664.54	25,946.84	8,866.27	6,304.02	4,756.51	8,866.27	4,756.51	3,217.39
	Total Segment Capital Employed	62,553.90	59,560.67	59,044.44	62,553.90	59,044.44	57,105.77	85,088.03	83,503.06	80,346.17	85,088.03	80,346.17	76,995.42

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI
R.K. ROYCHOUDHURY
T.K. SENGUPTA
P.K. BHATTACHARYA

B.Com., C.T.A. (LOND), F.C.A.
B.Sc., B.Com., F.C.A.
B.Com., LL.B., F.C.A.
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K.S. MEHTA
R.N. BARDHAN
A. DATTA
NAVEEN AGGARWAL

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REVIEW REPORT

To
The Board of Directors
Techno Electric & Engineering Company Limited

We have reviewed the accompanying statement of un-audited financial results of Techno Electric & Engineering Company Limited, P-46A, Radha Bazar Lane, Kolkata - 700 001 for the Quarter & Nine Months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Kolkata
Date: - 08/02/2014



For S S Kothari & Co
Firm Registration Number: 302034E
Chartered Accountants

R.N. Bardhan
Partner
Membership No.017270