



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC AND ENGINEERING CO. LTD.

Corporate Office & Electrical Division : CIN : L40108WB2005PLC139595

2F & 3F, Park Plaza, North Block, 71, Park Street, Kolkata - 700 016, Tel. : 3021-3000, 98318 56617-20, Fax : 033-2217-1167



May 24, 2014

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Fax : (022)26598237 (022)26598347/8 NSE CODE : TECHNO	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> Fax : (022)2272 3121/2039 Email : corp.relations@bseindia.com BSE CODE - 533281
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 24.05.2014

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 24th May, 2014 have inter-alia:

1. Approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the **Quarter and Year ended 31st March, 2014** (Copy enclosed), in terms of clause 41 of the Listing Agreement.
2. Approved the Annual Accounts of the Company for the year ended 31st March, 2014 along with Directors' Report, Report on Corporate Governance etc.
3. Approved payment of Final Dividend of ₹ 0.50 per equity share of nominal value ₹ 2/- each (in addition to interim dividend of Rs.2.50 per share paid during the year) for the year ended 31st March, 2014, in terms of clause 20 of the Listing Agreement.
4. The Ninth Annual General Meeting (AGM) of the members of the Company will be held on Saturday 26th July, 2014.
5. Constituted/re-constituted various Committees of the Company in accordance with provisions of Companies Act, 2013 and Clause 49 of Listing Agreement with Stock Exchange(s) recently amended by the Securities & Exchange Board of India (SEBI) vide Circular No. CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(N. Brahma)

Company Secretary

Encl : As above

TECHNO ELECTRIC & ENGINEERING COMPANY LTD
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Rs in Lakhs)

Sl No	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31st March	31st December	31st March	31st March	31st March	31st March	31st December	31st March	31st March	31st March
		2014	2013	2013	2014	2013	2014	2013	2013	2014	2013
01	Income from Operations										
	(a) Net Sales /Income from Operation	21,431.74	12,429.22	14,584.64	59,412.00	55,069.02	22,021.45	14,586.23	15,213.36	69,751.03	68,590.04
	(b) Other Operating Income	-	-	-	-	78.15	54.13	288.77	55.98	1,097.47	1,422.50
	Total Income from operations (net)	21,431.74	12,429.22	14,584.64	59,412.00	55,147.17	22,075.58	14,875.00	15,269.34	70,848.50	70,012.54
02	Expenses										
	a) Consumption of Materials and Stores	17,235.58	8,903.62	11,476.81	43,615.74	37,405.17	17,235.58	8,903.62	11,476.81	43,615.74	37,405.17
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	(907.95)	(226.07)	(132.27)	(1,016.35)	60.26	(907.95)	(226.07)	(132.27)	(1,016.35)	60.26
	d) Employee benefits expense	688.73	731.92	1,063.04	2,779.70	3,097.19	715.38	757.69	1,111.31	2,902.34	3,244.85
	e) Depreciation and amortisation expense	373.33	385.75	374.80	1,513.85	1,502.52	1,645.39	1,684.46	1,636.67	6,665.43	6,549.26
	f) Other Expenses	2,181.41	1,384.93	1,922.79	5,655.24	5,332.73	2,281.85	1,508.62	2,034.03	6,070.57	5,834.67
	Total expenses	19,571.10	11,180.15	14,705.17	52,548.18	47,397.87	20,970.25	12,628.32	16,126.55	58,237.73	53,094.21
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	1,860.64	1,249.07	(120.53)	6,863.82	7,749.30	1,105.33	2,246.68	(857.21)	12,610.77	16,918.33
04	Other Income	(911.36)	2,064.06	708.29	2,089.23	1,971.87	(2,261.78)	2,266.56	733.01	1,199.19	2,058.72
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	949.28	3,313.13	587.76	8,953.05	9,721.17	(1,156.45)	4,513.24	(124.20)	13,809.96	18,977.05
06	Finance Costs	399.59	336.04	629.99	1,559.16	2,145.06	1,105.54	1,046.86	1,379.50	4,543.93	5,217.22
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	549.69	2,977.09	(42.23)	7,393.89	7,576.11	(2,261.99)	3,466.38	(1,503.70)	9,266.03	13,759.83
08	Exceptional Items - (Income) / Expenses	(342.08)	(396.80)	(120.46)	23.10	5.52	(342.08)	(396.80)	(120.46)	23.10	5.52
09	Profit from Ordinary Activities before Tax (7-8)	891.77	3,373.89	78.23	7,370.79	7,570.59	(1,919.91)	3,863.18	(1,383.24)	9,242.93	13,754.31
10	Tax Expenses										
	Current Tax	163.78	370.19	14.67	1,184.06	1,513.72	(187.93)	472.75	(277.74)	1,818.55	2,750.95
	MAT Credit Entitlement	-	-	-	-	-	351.71	(102.56)	292.41	(634.49)	(1,237.23)
	Deferred Tax	11.12	10.46	(1.62)	21.69	(3.62)	11.12	10.46	(1.62)	21.69	(3.62)
	Provision Written Back	(829.53)	-	-	(829.53)	-	(829.53)	-	-	(829.53)	-
11	Net Profit from Ordinary Activities after Tax (9-10)	1,546.40	2,993.24	65.18	6,994.57	6,060.49	(1,265.28)	3,482.53	(1,396.29)	8,866.71	12,244.21

Sl No	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31st March	31st December	31st March	31st March	31st March	31st March	31st December	31st March	31st March	31st March
		2014	2013	2013	2014	2013	2014	2013	2013	2014	2013
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,546.40	2,993.24	65.18	6,994.57	6,060.49	(1,265.28)	3,482.53	(1,396.29)	8,866.71	12,244.21
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(40.70)	16.54	(49.41)	117.63	209.03
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	1,546.40	2,993.24	65.18	6,994.57	6,060.49	(1,224.58)	3,465.99	(1,346.88)	8,749.08	12,035.18
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				62,339.09	57,105.77				83,710.00	76,995.42
19i	Earning per share(before extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	2.71	5.24	0.11	12.25	10.62	(2.14)	6.07	(2.36)	15.32	21.08
19ii	Earning per share(after extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	2.71	5.24	0.11	12.25	10.62	(2.14)	6.07	(2.36)	15.32	21.08

PART II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

Sl No	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended		Year ended			Quarter ended			Year ended	
		31st March	31st December	31st March	31st March	31st March	31st March	31st December	31st March	31st March	31st March
		2014	2013	2013	2014	2013	2014	2013	2013	2014	2013
A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- Number of Shares	23247984	25708277	25708277	23247984	25708277	23247984	25708277	25708277	23247984	25708277
	- Percentage of Shareholding	40.72	45.03	45.03	40.72	45.03	40.72	45.03	45.03	40.72	45.03
2	Promoters and Promoter group Shareholding :										
	a) Pledge/Encumbered										
	- Number of Shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)										
	b) Non-encumbered										
	- Number of Shares	33843216	31382923	31382923	33843216	31382923	33843216	31382923	31382923	33843216	31382923
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the Co.)	59.28	54.97	54.97	59.28	54.97	59.28	54.97	54.97	59.28	54.97

Particulars	
B INVESTORS COMPLAINTS	
Pending at the beginning of the year	NIL
Received during the year	NIL
Disposed of during the year	NIL
Remaining unresolved at the end of the year	NIL

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th May 2014
- Exceptional Item represents mark to market provision for foreign currency exposure.
- The Board of Directors has recommended a total dividend of Rs. 3 per share of the nominal value of Rs.2 each, aggregating Rs. 1712.74 lakhs , which is inclusive of Interim Dividend of Rs. 2.50 per share of the nominal value of Rs. 2/- each aggregating Rs. 1427.28 Lakhs paid during the year ended 31st March, 2014.
- During the year the Company has received Rs.1607.75 Lakhs as Dividend from its subsidiary Company which is included under Other Income under standalone Financial results.
- Figures for the previous corresponding period have been regrouped/rearranged,whereever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

Registered Office :-
P-46A, Radha Bazar Lane
Kolkata - 700 001.
Date :- The 24th day of May, 2014

By Order of the Board



(P P Gupta)
Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

Sl No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31st March	31st December	31st March	31st March	31st March	31st March	31st December	31st March	31st March	31st March
		2014	2013	2013	2014	2013	2014	2013	2013	2014	2013
1	Segment Revenue (Net Sales & Income from operations)										
	a) EPC (Construction)	21,277.21	12,088.60	14,384.53	57,050.63	51,589.15	21,277.21	12,088.60	14,384.53	57,050.63	51,589.15
	b) Energy (Power)	154.53	340.62	200.11	2,361.37	3,558.02	798.37	2,786.40	884.81	13,797.87	18,423.39
	c) Corporate	(911.37)	2,064.06	708.29	2,089.22	1,971.87	(2,261.79)	2,266.55	733.01	1,199.17	2,058.72
	Total Segment Revenue	20,520.37	14,493.28	15,292.93	61,501.22	57,119.04	19,813.79	17,141.55	16,002.35	72,047.67	72,071.26
	Less : Inter- Segment Revenue		-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	20,520.37	14,493.28	15,292.93	61,501.22	57,119.04	19,813.79	17,141.55	16,002.35	72,047.67	72,071.26
2	Segment Results										
	a) EPC (Construction)	2,375.08	1,664.29	182.03	5,926.34	5,648.22	2,375.08	1,664.29	182.03	5,926.34	5,648.22
	b) Energy (Power)	(172.34)	(18.44)	(182.10)	914.39	2,095.56	(927.65)	979.18	(918.78)	6,661.35	11,264.59
	c) Corporate	(911.37)	2,064.06	708.29	2,089.22	1,971.87	(2,261.79)	2,266.55	733.01	1,199.17	2,058.72
	Total	1,291.37	3,709.91	708.22	8,929.95	9,715.65	(814.36)	4,910.02	(3.74)	13,786.86	18,971.53
	Less:										
	Interest & Finance Charges (Net)	399.59	336.04	629.99	1,559.16	2,145.06	1,105.53	1,046.85	1,379.50	4,543.92	5,217.22
	Other Un-allocable Expenses		-	-	-	-	-	-	-	-	-
	(Net of Un-allocable Income)										
	Total Profit before Tax	891.78	3,373.87	78.23	7,370.79	7,570.59	(1,919.89)	3,863.17	(1,383.24)	9,242.94	13,754.31
3	Capital Employed										
	(Segment Assets less Segment Liabilities)										
	a) EPC (Construction)	8,665.69	5,827.08	7,250.64	8,665.69	7,250.64	10,815.69	5,827.08	7,250.64	10,815.69	7,250.64
	b) Energy (Power)	10,199.67	20,656.53	23,908.29	10,199.67	23,908.29	64,615.40	72,394.68	66,527.39	64,615.40	66,527.39
	c) Corporate	43,473.73	36,070.29	25,946.84	43,473.73	25,946.84	8,278.90	6,866.27	3,217.39	8,278.90	3,217.39
	Total Segment Capital Employed	62,339.09	62,553.90	57,105.77	62,339.09	57,105.77	83,709.99	85,088.03	76,995.42	83,709.99	76,995.42