



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING CO. LTD.

Corporate Office & Electrical Division :

2F & 3F, Park Plaza, North Block, 71, Park Street, Kolkata - 700 016, Tel. : 3021-3000, Fax : 033-2217-1167, E-mail : techno.email@techno.co.in

CIN : L40108WB2005PLC139595



November 07, 2014

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Fax : (022)26598237 (022)26598347/8 NSE CODE : TECHNO	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> Fax : (022)2272 3121/2039 Email : corp.relations@bseindia.com BSE CODE - 533281
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 07.11.2014

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 07th November, 2014 have inter-alia:

- Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 07th November, 2014 issued by the statutory auditors M/s S S Kothari & Co. for the **Quarter and Half-Year ended 30th September, 2014** (Copy enclosed), in terms of clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

For **Techno Electric & Engineering Company Ltd.**

(N. Brahma)

Company Secretary

Encl : As above

TECHNO ELECTRIC & ENGINEERING COMPANY LTD
CIN: L40108WB2005PLC139595
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in : Website: www.techno.co.in

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

(Rs in Lakhs)

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)	Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)
		30th September	30th June	30th September	30th September	30th September		30th September	30th June	30th September	30th September	30th September	
		2014	2014	2013	2014	2013		2014	2014	2013	2014	2013	
01	Income from Operations												
	(a) Net Sales /Income from Operation	15,867.29	15,044.96	12,544.86	30,912.25	25,551.04	59,412.00	20,376.44	18,055.52	16,601.22	38,431.96	33,143.35	69,751.03
	(b) Other Operating Income	-	-	-	-	-	-	441.49	260.65	399.14	702.14	754.57	1,097.47
	Total Income from operations (net)	15,867.29	15,044.96	12,544.86	30,912.25	25,551.04	59,412.00	20,817.93	18,316.17	17,000.36	39,134.10	33,897.92	70,848.50
02	Expenses												
	a) Consumption of Materials and Stores	11,091.25	10,847.59	8,211.14	21,938.84	17,476.54	43,615.74	11,091.25	10,847.59	8,211.14	21,938.84	17,476.54	43,615.74
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	(355.14)	401.56	205.30	46.42	117.67	(1,016.35)	(355.14)	401.56	205.30	46.42	117.67	(1,016.35)
	d) Employee benefits expense	693.77	609.25	718.18	1,303.02	1,359.05	2,779.70	714.52	631.51	751.77	1,346.03	1,429.27	2,902.34
	e) Depreciation and amortisation expense	388.47	385.52	378.25	773.99	754.77	1,513.85	1,746.28	1,716.80	1,675.63	3,463.08	3,335.58	6,665.43
	f) Other Expenses	1,377.71	921.41	971.54	2,299.12	2,088.90	5,655.24	1,702.47	1,148.48	1,079.96	2,850.95	2,280.10	6,070.57
	Total expenses	13,196.06	13,165.33	10,484.41	26,361.39	21,796.93	52,548.18	14,899.38	14,745.94	11,923.80	29,645.32	24,639.16	58,237.73
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	2,671.23	1,879.63	2,060.45	4,550.86	3,754.11	6,863.82	5,918.55	3,570.23	5,076.56	9,488.78	9,258.76	12,610.77
04	Other Income	1,662.80	137.09	453.75	1,799.89	936.53	2,089.23	603.89	301.42	631.55	905.31	1,194.41	1,199.19
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	4,334.03	2,016.72	2,514.20	6,350.75	4,690.64	8,953.05	6,522.44	3,871.65	5,708.11	10,394.09	10,453.17	13,809.96
06	Finance Costs	465.42	418.89	349.72	884.31	823.53	1,559.16	1,171.08	1,104.80	1,174.79	2,275.88	2,391.53	4,543.93
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3,868.61	1,597.83	2,164.48	5,466.44	3,867.11	7,393.89	5,351.36	2,766.85	4,533.32	8,118.21	8,061.64	9,266.03
08	Exceptional Items - (Income) / Expenses	74.81	77.60	368.10	152.41	761.98	23.10	74.81	77.60	368.10	152.41	761.98	23.10
09	Profit from Ordinary Activities before Tax (7-8)	3,793.80	1,520.23	1,796.38	5,314.03	3,105.13	7,370.79	5,276.55	2,689.25	4,165.22	7,965.80	7,299.66	9,242.93
10	Tax Expenses												
	Current Tax	508.26	318.64	375.77	826.90	650.09	1,184.06	1,096.84	556.01	662.09	1,652.85	1,533.73	1,818.55
	MAT Credit Entitlement	-	-	-	-	-	-	(588.58)	(237.37)	(286.32)	(825.95)	(883.64)	(634.49)
	Deferred Tax	(2.60)	(2.50)	0.09	(5.10)	0.11	21.69	(2.60)	(2.50)	0.09	(5.10)	0.11	21.69
	Provision Written Back	-	-	-	-	-	(829.53)	-	-	-	-	-	(829.53)
11	Net Profit from Ordinary Activities after Tax (9-10)	3,288.14	1,204.09	1,420.52	4,492.23	2,454.93	6,994.57	4,770.89	2,373.11	3,789.36	7,144.00	6,649.46	8,866.71

Ankit Barua

SI No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)	Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)
		30th September	30th June	30th September	30th September	30th September		30th September	30th June	30th September	30th September	30th September	
		2014	2014	2013	2014	2013		2014	2014	2013	2014	2013	
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,288.14	1,204.09	1,420.52	4,492.23	2,454.93	6,994.57	4,770.89	2,373.11	3,789.36	7,144.00	6,649.46	8,866.71
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	96.32	39.52	80.07	135.84	141.79	117.63
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	3,288.14	1,204.09	1,420.52	4,492.23	2,454.93	6,994.57	4,674.57	2,333.59	3,709.29	7,008.16	6,507.67	8,749.08
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				-	-	62,339.09				-	-	83,710.00
19	Debenture Redemption Reserves				2,500.00	2,500.00	2,500.00				2,500.00	2,500.00	2,500.00
20i	Earning per share(before extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	5.76	2.11	2.49	7.87	4.30	12.25	8.19	4.09	6.50	12.28	11.40	15.32
20ii	Earning per share(after extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	5.76	2.11	2.49	7.87	4.30	12.25	8.19	4.09	6.50	12.28	11.40	15.32
21	Debt Equity Ratio (No of times)				0.15	0.17	0.16				0.58	0.70	0.65
22	Debt Service Coverage Ratio (No of times)				7.01	4.77	5.73				2.05	0.93	0.32
23	Interest Service Coverage Ratio (No of times)				7.01	4.77	5.73				4.50	1.64	3.03

Ankit Saranya

PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

SI No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)	Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)
		30th September	30th June	30th September	30th September	30th September		30th September	30th June	30th September	30th September	30th September	
		2014	2014	2013	2014	2013		2014	2014	2013	2014	2013	
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of Shares	23990562	23990562	25708277	23990562	25708277	23247984	23990562	23990562	25708277	23990562	25708277	23247984
	- Percentage of Shareholding	42.02	42.02	45.03	42.02	45.03	40.72	42.02	42.02	45.03	42.02	45.03	40.72
2	Promoters and Promoter group Shareholding :												
	a) Pledge/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)												
	b) Non-encumbered												
	- Number of Shares	33100638	33100638	31382923	33100638	31382923	33843216	33100638	33100638	31382923	33100638	31382923	33843216
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the Co.)	57.98	57.98	54.97	57.98	54.97	59.28	57.98	57.98	54.97	57.98	54.97	59.28

Particulars	
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the period	NIL
Disposed of during the period	NIL
Remaining unresolved at the end of the Period	NIL

Notes :

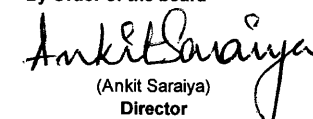
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 07th November 2014
- Exceptional Item represents mark to market provision for foreign currency exposure.
- During the quarter the Company has received Rs.1366.59 Lakhs as Dividend from its subsidiary Company which is included under Other Income under standalone Financial results.
- The Company has paid Interim Dividend of Rs.2.50 per share of nominal value of Rs. 2 each aggregating to Rs.1712.74 Lakhs during the quarter
- Formula for computation of ratios are as follows
 - Debt Equity Ratio = $\frac{\text{Debt / Net Worth}}{\text{Earning before Interest \& Tax / (Interest expense during the year + Principal repayment for long term loans)}}$
 - Debt Service Coverage Ratio = $\frac{\text{Earning before Interest \& Tax}}{\text{Interest expenses during the year}}$
 - Interest Service Coverage Ratio = $\frac{\text{Earning during the year before interest and tax /}}{\text{Interest expenses during the year}}$
- Figures for the previous corresponding period have been regrouped/rearranged,wherever considered necessary.

Registered Office :-

 P-46A, Radha Bazar Lane
 Kolkata - 700 001.

Date :- The 07th November 2014

By Order of the board


 (Ankit Saraiya)
 Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

SI No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)	Quarter ended			Half year ended		Previous Year ended 31st March 2014 (Audited)
		30th September	30th June	30th September	30th September	30th September		30th September	30th June	30th September	30th September	30th September	
		2014	2014	2013	2014	2013		2014	2014	2013	2014	2013	
1	Segment Revenue (Net Sales & Income from operations)												
	a) EPC (Construction)	15,085.88	14,235.03	11,784.79	29,320.91	23,684.82	57,050.63	15,085.88	14,235.03	11,784.79	29,320.91	23,684.82	57,050.63
	b) Energy (Power)	949.92	809.93	760.07	1,759.85	1,866.22	2,361.37	5,900.56	4,081.14	5,215.57	9,981.70	10,213.10	13,797.87
	c) Corporate	1,494.29	137.09	453.75	1,631.38	936.53	2,089.22	435.38	301.42	631.55	736.80	1,194.41	1,199.17
	Total Segment Revenue	17,530.09	15,182.05	12,998.61	32,712.14	26,487.57	61,501.22	21,421.82	18,617.59	17,631.91	40,039.41	35,092.33	72,047.67
	Less : Inter- Segment Revenue		-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	17,530.09	15,182.05	12,998.61	32,712.14	26,487.57	61,501.22	21,421.82	18,617.59	17,631.91	40,039.41	35,092.33	72,047.67
2	Segment Results												
	a) EPC (Construction)	2,301.66	1,481.15	1,330.34	3,782.81	1,886.97	5,926.34	2,301.66	1,481.15	1,330.34	3,782.81	1,886.97	5,926.34
	b) Energy (Power)	460.77	323.38	362.03	784.15	1,105.17	914.39	3,708.08	2,013.98	3,378.14	5,722.06	6,609.82	6,661.35
	c) Corporate	1,496.79	134.59	453.75	1,631.38	936.53	2,089.22	437.88	298.92	631.55	736.80	1,194.41	1,199.17
	Total	4,259.22	1,939.12	2,146.12	6,198.34	3,928.67	8,929.95	6,447.62	3,794.05	5,340.03	10,241.67	9,691.20	13,786.86
	Less:												
	Interest & Finance Charges (Net)	465.42	418.89	349.72	884.31	823.53	1,559.16	1,171.06	1,104.80	1,174.80	2,275.86	2,391.54	4,543.92
	Other Un-allocable Expenses (Net of Un-allocable Income)		-	-	-	-	-	-	-	-	-	-	-
	Total Profit before Tax	3,793.80	1,520.23	1,796.40	5,314.03	3,105.14	7,370.79	5,276.56	2,689.25	4,165.23	7,965.81	7,299.66	9,242.94
3	Capital Employed												
	(Segment Assets less Segment Liabilities)												
	a) EPC (Construction)	13,786.34	8,575.96	5,229.72	13,786.34	5,229.72	8,665.69	15,948.58	10,725.96	5,229.72	15,948.58	5,229.72	10,815.69
	b) Energy (Power)	10,373.88	10,278.40	21,315.95	10,373.88	21,315.95	10,199.67	66,816.45	65,677.46	71,969.32	66,816.45	71,969.32	64,615.40
	c) Corporate	41,233.51	44,688.82	33,015.00	41,233.51	33,015.00	43,473.73	6,283.28	9,640.16	6,304.02	6,283.28	6,304.02	8,278.90
	Total Segment Capital Employed	65,393.73	63,543.18	59,560.67	65,393.73	59,560.67	62,339.09	89,048.31	86,043.58	83,503.06	89,048.31	83,503.06	83,709.99

Ankit Baniya

Statement of Assets and Liabilities

Rs. In Lakhs

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at		As at	
	30th September 2014 (Unaudited)	31st March 2014 (Audited)	30th September 2014 (Unaudited)	31st March 2014 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,141.82	1,141.82	1,141.82	1,141.82
(b) Reserves and surplus	64,251.91	61,197.27	87,906.50	82,568.19
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	65,393.73	62,339.09	89,048.32	83,710.01
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	2,011.20	1,931.30
4 Non-current liabilities				
(a) Long-term borrowings	10,000.00	10,000.00	48,502.56	47,854.24
(b) Deferred tax liabilities (net)	86.82	91.92	86.82	91.92
(c) Other long-term liabilities	6,010.68	6,749.08	4,260.68	4,999.08
(d) Long-term provisions	118.29	130.68	124.88	137.27
Sub-total - Non-current liabilities	16,215.79	16,971.68	52,974.94	53,082.51
5 Current liabilities				
(a) Short-term borrowings	6,405.58	6,136.05	6,405.58	6,136.05
(b) Trade payables	6,011.03	8,849.26	7,864.01	10,665.32
(c) Other current liabilities	368.80	1,159.77	4,755.65	8,977.36
(d) Short-term provisions	404.33	401.07	979.05	478.47
Sub-total - Current liabilities	13,189.74	16,546.15	20,004.29	26,257.20
TOTAL - EQUITY AND LIABILITIES	94,799.26	95,856.92	1,64,038.75	1,64,981.02
B ASSETS				
1 Non-current assets				
(a) Fixed assets	19,972.03	20,730.54	1,03,072.96	1,05,717.40
(b) Goodwill on consolidation	-	-	1,571.51	1,571.51
(c) Non-current investments	41,391.39	41,391.99	3,839.85	3,840.45
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	175.60	172.39	3,803.56	2,974.40
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	61,539.02	62,294.92	1,12,287.88	1,14,103.76
2 Current assets				
(a) Current investments	266.05	2,500.00	7,898.59	14,856.67
(b) Inventories	1,222.89	1,183.69	1,222.89	1,183.69
(c) Trade receivables	21,487.51	19,120.85	26,258.83	20,603.03
(d) Cash and cash equivalents	2,351.97	4,220.70	2,869.60	4,808.17
(e) Short-term loans and advances	7,931.82	6,433.80	8,257.41	6,516.66
(f) Other current assets	-	102.96	5,243.55	2,909.04
Sub-total - Current assets	33,260.24	33,562.00	51,750.87	50,877.26
TOTAL - ASSETS	94,799.26	95,856.92	1,64,038.75	1,64,981.02

Ankit Bhatnagar

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI	B.Com., C.T.A. (LOND), F.C.A.	K.S. MEHTA	B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUDHURY	B.Sc., B.Com., F.C.A.	R.N. BARDHAN	B.Com., F.C.A.
T.K. SENGUPTA	B.Com., LL.B., F.C.A.	A. DATTA	B.Com., F.C.A.
P.K. BHATTACHARYA	B.Com., F.C.A.	NAVEEN AGGARWAL	B.Com., F.C.A., ISA

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KOLKATA - 700 001

Phone : 2248-0279/2758 Res : 2289-1398

e-mail : sskco@vsnl.net

REVIEW REPORT

To
The Board of Directors
Techno Electric & Engineering Company Limited

We have reviewed the accompanying statement of un-audited financial results of Techno Electric & Engineering Company Limited, P-46A, Radha Bazar Lane, Kolkata - 700 001 for the Quarter and Half Year ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari & Co
Firm Registration Number: 302034E
Chartered Accountants



R. N. Bardhan
Partner

Membership No.017270

Place: - Kolkata
Date: - 07/11/2014

