



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC AND ENGINEERING CO. LTD.

Registered Office :

P-46A, Radha Bazar Lane, Kolkata - 700 001, Tel. : 2225-4671/4472, 3021-2600 Fax : 033-22254478 E-mail : techno@cal.vsnl.net.in



November 9, 2012

National Stock Exchange of India Ltd.

5th floor, Exchange Plaza

Bandra – Kurla Complex

Bandra (East)

Mumbai - 400 051

Fax : (022)26598237

(022)26598347/8

NSE CODE : TECHNO-EQ

Dear Sirs,

**Re : Un-audited Standalone and Consolidated Financial Results (Provisional)
for the Quarter and half-year ended 30th September, 2012.**

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Standalone and Consolidated Financial Results (Provisional) of the Company for the quarter and half-year ended on **30th September, 2012** which has been approved and taken on record by the Board of Directors at their Meeting held today i.e. **9th November, 2012.**

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(N. Brahma)

Company Secretary

Encl : As above

TECHNO ELECTRIC & ENGINEERING COMPANY LTD Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER '2012													
PART I													
SI No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended			Quarter ended			Half Year ended		
		30th September	30th June	30th September	30th September	30th September	Previous Year ended 31st March 2012 (Audited)	30th September	30th June	30th September	30th September	30th September	Previous Year ended 31st March 2012 (Audited)
		2012	2012	2011	2012	2011		2012	2012	2011	2012	2011	
01	Income from Operations												
	(a) Net Sales /Income from Operation	14,092.73	14,826.34	20,063.96	28,919.07	37,276.04	73,220.11	19,861.71	18,877.34	23,899.77	38,739.05	42,753.67	81,372.22
	(b) Other Operating Income	-	78.15	-	78.15	-	-	583.21	490.89	316.40	1,074.10	433.95	614.10
	Total Income from operations (net)	14,092.73	14,904.49	20,063.96	28,997.22	37,276.04	73,220.11	20,444.92	19,368.23	24,216.17	39,813.15	43,187.62	81,986.32
02	Expenses												
	a) Consumption of Materials and Stores	8,833.33	10,321.24	14,147.13	19,154.57	26,597.38	50,688.94	8,833.33	10,321.24	14,147.13	19,154.57	26,597.38	50,688.94
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	68.88	(201.44)	(23.50)	(132.56)	(242.99)	604.27	68.88	(201.44)	(23.50)	(132.56)	(242.99)	604.27
	d) Employee benefits expense	742.83	596.86	609.44	1,339.69	1,218.63	2,799.24	773.46	625.45	613.89	1,398.91	1,226.70	2,826.35
	e) Depreciation and amortisation expense	375.91	375.45	374.95	751.36	749.57	1,503.32	1,637.53	1,637.07	1,422.66	3,274.60	2,378.57	5,605.12
	f) Other Expenses	1,345.73	878.75	951.87	2,224.48	1,734.76	5,045.53	1,473.24	982.49	996.87	2,455.73	1,816.08	5,437.15
	Total expenses	11,366.68	11,970.86	16,059.89	23,337.54	30,057.35	60,841.30	12,786.44	13,364.81	17,157.05	26,151.25	31,775.74	66,161.83
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	2,726.05	2,933.63	4,004.07	5,659.68	7,218.69	12,578.81	7,658.48	6,003.42	7,059.12	13,661.90	11,411.88	16,824.49
04	Other Income	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.63	361.79	688.66	940.42	1,006.49	2,246.24
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	3,283.04	3,269.76	4,688.77	6,552.80	8,221.22	14,508.75	8,237.11	6,365.21	7,747.78	14,602.32	12,418.37	19,070.73
06	Finance Costs	467.97	533.58	636.48	1,001.55	1,408.75	2,447.45	1,279.97	1,256.99	796.76	2,535.96	1,657.95	4,114.78
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,815.07	2,736.18	4,052.29	5,551.25	6,812.47	12,061.30	6,957.14	5,108.22	6,951.02	12,065.36	10,760.42	14,955.95
08	Exceptional Items - (Income) / Expenses	(702.01)	515.70	302.22	(186.31)	265.52	466.27	(702.01)	515.70	302.22	(186.31)	265.52	466.27
09	Profit from Ordinary Activities before Tax (7-8)	3,517.08	2,220.48	3,750.07	5,737.56	6,546.95	11,595.03	7,659.15	4,592.52	6,648.80	12,251.67	10,494.90	14,489.68
10	Tax Expenses												
	Current Tax	703.68	444.27	750.30	1,147.95	1,309.90	2,319.87	1,532.42	918.86	1,330.27	2,451.28	2,099.79	2,899.04
	MAT Credit Entitlement	-	-	-	-	-	-	(828.74)	(474.59)	(579.97)	(1,303.33)	(789.89)	(579.18)
	Deferred Tax	0.94	(1.51)	0.15	(0.57)	4.56	9.98	0.94	(1.51)	0.15	(0.57)	4.56	9.98
11	Net Profit from Ordinary Activities after Tax (9-10)	2,812.46	1,777.72	2,999.62	4,590.18	5,232.49	9,265.18	6,954.53	4,149.76	5,898.35	11,104.29	9,180.44	12,159.84

SI No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Previous Year ended 31st March 2012 (Audited)	Quarter ended			Half Year ended		Previous Year ended 31st March 2012 (Audited)
		30th September	30th June	30th September	30th September	30th September		30th September	30th June	30th September	30th September	30th September	
		2012	2012	2011	2012	2011		2012	2012	2011	2012	2011	
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,812.46	1,777.72	2,999.62	4,590.18	5,232.49	9,265.18	6,954.53	4,149.76	5,898.35	11,104.29	9,180.44	12,159.84
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	140.02	80.18	79.59	220.20	79.59	70.69
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	2,812.46	1,777.72	2,999.62	4,590.18	5,232.49	9,265.18	6,814.51	4,069.58	5,818.76	10,884.09	9,100.85	12,089.15
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						51,907.28						65,822.27
19	Debenture Redemption Reserves				1,363.64	1,820.00	1,363.64				1,363.64	1,820.00	1,363.64
20	Earning per share(before extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	4.93	3.11	5.25	8.04	9.17	16.23	11.94	7.13	10.19	19.06	15.94	21.18
20	Earning per share(after extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	4.93	3.11	5.25	8.04	9.17	16.23	11.94	7.13	10.19	19.06	15.94	21.18
21	Debt Equity Ratio (No of times)				0.01	0.11	0.06				0.69	0.72	0.70
22	Debt Service Coverage Ratio (No of times)				1.89	2.00	1.85				2.85	2.14	0.85
23	Interest Service Coverage Ratio (No of times)				6.77	5.85	5.74				3.84	7.33	2.52

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PART II

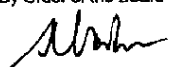
Sl No		PARTICULARS	STANDALONE					CONSOLIDATED					
			Quarter ended			Half Year ended		Previous Year ended 31st March 2012 (Audited)	Quarter ended		Half Year ended		Previous Year ended 31st March 2012 (Audited)
			30th September	30th June	30th September	30th September	30th September		30th September	30th June	30th September	30th September	
			2012	2012	2011	2012	2011		2012	2012	2011	2012	
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of Shares	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	
	- Percentage of Shareholding	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	
2	Promoters and Promoter group Shareholding :												
	a) Pledge/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a% of the total share capital of the Company)												
	b) Non-encumbered												
	- Number of Shares	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a% of the total share capital of the Co.)	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	

Particulars	
INVESTORS COMPLAINTS	
Pending at the beginning of the period -	NIL
Received during the period	NIL
Disposed of during the period	NIL
Remaining unresolved at the end of the period	NIL

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November, 2012
- Exceptional item represents mark to market provision for foreign currency exposure.
- Formula for computation of ratios are as follows
 - Debt Equity Ratio = $\frac{\text{Debt}}{\text{Net Worth}}$
 - Debt Service Coverage Ratio = $\frac{\text{Earning before Interest \& Tax} / (\text{Interest expense during the year} + \text{Principal repayment for long term loans})}{\text{Interest expenses during the year}}$
 - Interest Service Coverage Ratio = $\frac{\text{Earning during the year before interest and tax}}{\text{Interest expenses during the year}}$
- Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Registered Office :-
P-46A, Radha Bazar Lane
Kolkata - 700 001.
Date :- 9th November 2012

By Order of the Board

(K. Vasudevan)
Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

SI No.	PARTICULARS	STANDALONE						CONSOLIDATED						Rs. In Lacs	
		Quarter ended			Half Year ended			Previous Year ended 31st March 2012 (Audited)	Quarter ended			Half Year ended			Previous Year ended 31st March 2012 (Audited)
		30th September	30th June	30th September	30th September	30th September	30th September		30th June	30th September	30th September	30th September			
		2012	2012	2011	2012	2011	2012		2012	2011	2012	2011			
1	Segment Revenue (Net Sales & Income from operations)														
	a) EPC (Construction)	12,517.45	13,521.31	18,772.88	26,038.76	34,932.98	70,404.80	12,517.45	13,521.31	18,772.88	26,038.76	34,932.98	70,404.60		
	b) Energy (Power)	1,575.28	1,383.18	1,291.08	2,958.46	2,343.06	-	7,927.46	5,846.93	5,443.29	13,774.39	8,254.64	11,581.72		
	c) Corporate	556.99	336.13	884.70	893.12	1,002.53	1,929.94	578.62	361.80	688.66	940.42	1,006.49	2,246.24		
	Total Segment Revenue	14,649.72	15,240.62	20,748.66	29,890.34	38,278.57	72,334.54	21,023.53	19,730.04	24,904.83	40,753.57	44,194.11	84,232.56		
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-		
	Net Sales & Income From Operations	14,649.72	15,240.62	20,748.66	29,890.34	38,278.57	72,334.54	21,023.53	19,730.04	24,904.83	40,753.57	44,194.11	84,232.56		
2	Segment Results														
	a) EPC (Construction)	2,215.84	1,392.12	3,073.00	3,607.96	5,595.06	11,201.22	2,215.84	1,392.12	3,073.00	3,607.96	5,595.06	11,201.22		
	b) Energy (Power)	1,212.22	1,025.81	931.07	2,238.03	1,623.63	1,377.59	6,144.65	4,095.60	3,986.11	10,240.25	5,816.81	5,623.27		
	c) Corporate	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.62	361.80	688.67	940.42	1,006.50	2,246.24		
	Total	3,985.05	2,754.06	4,688.77	6,739.11	8,221.22	14,508.75	8,839.11	5,849.52	7,747.78	14,788.63	12,418.37	19,070.73		
	Less:														
	Interest & Finance Charges (Net)	467.97	533.58	636.48	1,001.55	1,408.75	2,447.45	1,279.97	1,256.99	796.76	2,536.96	1,657.95	4,114.78		
	Other Un-allocable Expenses (Net of Un-allocable income)	-	-	302.22	-	265.52	466.27	-	-	302.22	-	265.52	466.27		
	Total Profit before Tax	3,517.08	2,220.48	3,750.07	5,737.56	6,546.95	11,595.03	7,559.14	4,592.53	6,648.80	12,251.67	10,494.90	14,489.68		
3	Capital Employed (Segment Assets less Segment Liabilities)														
	a) EPC (Construction)	7,781.29	6,500.76	5,877.40	7,781.29	5,877.40	5,871.88	7,781.29	6,500.76	5,874.86	7,781.29	5,874.86	5,871.88		
	b) Energy (Power)	24,320.65	23,881.76	20,361.25	24,320.65	20,361.25	21,818.27	64,686.18	59,636.75	48,883.78	64,686.18	48,883.78	57,711.19		
	c) Corporate	25,537.34	24,444.32	24,768.36	25,537.34	24,768.36	25,358.95	5,380.68	4,896.16	11,207.73	5,380.68	11,207.73	3,381.02		
	Total Segment Capital Employed	57,639.28	54,826.84	51,007.01	57,639.28	51,007.01	53,049.10	77,848.15	71,033.67	65,966.37	77,848.15	65,966.37	66,964.09		

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Statement of Assets and Liabilities

Rs. in Lacs

Sl No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at		As at	
		30th September 2012	31st March 2012	30th September 2012	31st March 2012
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	1,141.82	1,141.82	1,141.82	1,141.82
	(b) Reserves and surplus	56,497.46	51,907.28	76,706.33	65,822.27
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	57,639.28	53,049.10	77,848.15	66,964.09
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	1,890.64	1,670.44
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	44,783.35	41,636.08
	(b) Deferred tax liabilities (net)	73.28	73.85	73.28	73.85
	(c) Other long-term liabilities	9,943.78	10,594.94	9,943.78	10,594.94
	(d) Long-term provisions	110.24	104.35	110.24	104.35
	Sub-total - Non-current liabilities	10,127.30	10,773.14	54,910.65	52,409.22
5	Current liabilities				
	(a) Short-term borrowings	22,629.86	15,461.79	23,914.86	15,461.79
	(b) Trade payables	5,930.54	9,926.58	7,754.63	13,658.90
	(c) Other current liabilities	842.36	3,658.54	2,622.96	6,866.07
	(d) Short-term provisions	595.93	2,064.58	1,598.84	2,064.58
	Sub-total - Current liabilities	29,998.69	31,111.49	35,891.29	38,051.34
	TOTAL - EQUITY AND LIABILITIES	97,765.27	94,933.73	170,540.73	159,095.09
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	22,804.30	23,536.95	111,086.83	113,486.79
	(b) Goodwill on consolidation	-	-	1,571.51	1,571.51
	(c) Non-current investments	39,246.19	39,246.20	3,844.65	3,844.65
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	241.51	159.81	2,475.19	1,090.16
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	62,292.00	62,942.96	118,978.18	119,993.11
2	Current assets				
	(a) Current investments	1,305.75	10.25	1,398.47	1,494.28
	(b) Inventories	360.16	227.60	360.16	227.60
	(c) Trade receivables	20,408.90	19,744.17	30,563.94	25,034.64
	(d) Cash and cash equivalents	1,909.46	1,445.31	2,415.38	1,757.78
	(e) Short-term loans and advances	10,905.24	10,485.07	10,951.53	9,628.46
	(f) Other current assets	583.76	78.37	5,873.07	959.22
	Sub-total - Current assets	35,473.27	31,990.77	51,562.55	39,101.88
	TOTAL - ASSETS	97,765.27	94,933.73	170,540.73	159,095.09