



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING CO. LTD.

Corporate Office & Electrical Division :

2F & 3F, Park Plaza, North Block, 71, Park Street, Kolkata - 700 016, Tel. : 3021-3000, Fax : 033-2217-1167, E-mail : techno.email@techno.co.in

CIN : L40108WB2005PLC139595



July 26, 2014

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Fax : (022)26598237 (022)26598347/8 NSE CODE : TECHNO	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> Fax : (022)2272 3121/2039 Email : corp.relations@bseindia.com BSE CODE - 533281
---	---

Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 26.07.2014

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 26th July, 2014 have inter-alia:

- Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 26th July, 2014 issued by the statutory auditors M/s S S Kothari & Co. for the **Quarter ended 30th June, 2014** (Copy enclosed), in terms of clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(N. Brahma)
Company Secretary

Encl : As above

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(Rs in Lakhs)

Sl No	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended			Previous Year ended 31st March 2014 (Audited)	Quarter ended			Previous Year ended 31st March 2014 (Audited)
		30th June	31st March	30th June		30th June	31st March	30th June	
		2014	2014	2013		2014	2014	2013	
01	Income from Operations								
	(a) Net Sales /Income from Operation	15,044.96	21,431.74	13,006.18	59,412.00	18,055.52	22,021.45	16,542.13	69,751.03
	(b) Other Operating Income	-	-	-	-	260.65	54.13	355.43	1,097.47
	Total Income from operations (net)	15,044.96	21,431.74	13,006.18	59,412.00	18,316.17	22,075.58	16,897.56	70,848.50
02	Expenses								
	a) Consumption of Materials and Stores	10,847.59	17,235.58	9,265.40	43,615.74	10,847.59	17,235.58	9,265.40	43,615.74
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	401.56	(907.95)	(87.63)	(1,016.35)	401.56	(907.95)	(87.63)	(1,016.35)
	d) Employee benefits expense	609.25	688.73	640.87	2,779.70	631.51	715.38	677.50	2,902.34
	e) Depreciation and amortisation expense	385.52	373.33	376.52	1,513.85	1,716.80	1,645.39	1,659.95	6,665.43
	f) Other Expenses	921.41	2,181.41	1,117.36	5,655.24	1,148.48	2,281.85	1,200.14	6,070.57
	Total expenses	13,165.33	19,571.10	11,312.52	52,548.18	14,745.94	20,970.25	12,715.36	58,237.73
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	1,879.63	1,860.64	1,693.66	6,863.82	3,570.23	1,105.33	4,182.20	12,610.77
04	Other Income	137.09	(911.36)	482.78	2,089.23	301.42	(2,261.78)	562.86	1,199.19
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	2,016.72	949.28	2,176.44	8,953.05	3,871.65	(1,156.45)	4,745.06	13,809.96
06	Finance Costs	418.89	399.59	473.81	1,559.16	1,104.80	1,105.54	1,216.74	4,543.93
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,597.83	549.69	1,702.63	7,393.89	2,766.85	(2,261.99)	3,528.32	9,266.03
08	Exceptional Items - (Income) / Expenses	77.60	(342.08)	393.88	23.10	77.60	(342.08)	393.88	23.10
09	Profit from Ordinary Activities before Tax (7-8)	1,520.23	891.77	1,308.75	7,370.79	2,689.25	(1,919.91)	3,134.44	9,242.93
10	Tax Expenses								
	Current Tax	318.64	163.78	274.32	1,184.06	556.01	(187.93)	871.64	1,818.55
	MAT Credit Entitlement	-	-	-	-	(237.37)	351.71	(597.32)	(634.49)
	Deferred Tax	(2.50)	11.12	0.02	21.69	(2.50)	11.12	0.02	21.69
	Provision Written Back	-	(829.53)	-	(829.53)	-	(829.53)	-	(829.53)
11	Net Profit from Ordinary Activities after Tax (9-10)	1,204.09	1,546.40	1,034.41	6,994.57	2,373.11	(1,265.28)	2,860.10	8,866.71
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,204.09	1,546.40	1,034.41	6,994.57	2,373.11	(1,265.28)	2,860.10	8,866.71
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	39.52	(40.70)	61.72	117.63
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	1,204.09	1,546.40	1,034.41	6,994.57	2,333.59	(1,224.58)	2,798.38	8,749.08
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				62,339.09				83,710.00
19i	Earning per share(before extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	2.11	2.71	1.81	12.25	4.09	(2.14)	4.90	15.32
19ii	Earning per share(after extraordinary items) of Rs.2 each (not annualised) Basic & Diluted (Rs.)	2.11	2.71	1.81	12.25	4.09	(2.14)	4.90	15.32

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

SI No	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended			Previous Year ended 31st March 2014 (Audited)	Quarter ended			Previous Year ended 31st March 2014 (Audited)
		30th June	31st March	30th June		30th June	31st March	30th June	
		2014	2014	2013		2014	2014	2013	
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of Shares	23990562	23247984	25708277	23247984	23990562	23247984	25708277	23247984
	- Percentage of Shareholding	42.02	40.72	45.03	40.72	42.02	40.72	45.03	40.72
2	Promoters and Promoter group Shareholding :								
a)	Pledge/Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)								
b)	Non-encumbered								
	- Number of Shares	33100638	33843216	31382923	33843216	33100638	33843216	31382923	33843216
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the Co.)	57.98	59.28	54.97	59.28	57.98	59.28	54.97	59.28

Particulars	
B INVESTORS COMPLAINTS	
Pending at the beginning of the period	NIL
Received during the period	NIL
Disposed of during the period	NIL
Remaining unresolved at the end of the period	NIL

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th July 2014 and subjected to a limited review by the Statutory Auditors of the Company
- Exceptional item represents mark to market provision for foreign currency exposure.
- Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Registered Office :-
P-46A, Radha Bazar Lane
Kolkata - 700 001.
Date :- The 26th day of July, 2014

By Order of the board



(P P Gupta)
Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

SI No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended			Previous Year ended 31st March 2014 (Audited)	Quarter ended			Previous Year ended 31st March 2014 (Audited)
		30th June	31st March	30th June		30th June	31st March	30th June	
		2014	2014	2013		2014	2014	2013	
1	Segment Revenue (Net Sales & Income from operations)								
	a) EPC (Construction)	14,235.03	21,277.21	11,900.03	57,050.63	14,235.03	21,277.21	11,900.03	57,050.63
	b) Energy (Power)	809.93	154.53	1,106.15	2,361.37	4,081.14	798.37	4,997.53	13,797.87
	c) Corporate	137.09	(911.37)	482.78	2,089.22	301.42	(2,261.79)	562.86	1,199.17
	Total Segment Revenue	15,182.05	20,520.37	13,488.96	61,501.22	18,617.59	19,813.79	17,460.42	72,047.67
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	15,182.05	20,520.37	13,488.96	61,501.22	18,617.59	19,813.79	17,460.42	72,047.67
2	Segment Results								
	a) EPC (Construction)	1,481.15	2,375.08	556.63	5,926.34	1,481.15	2,375.08	556.63	5,926.34
	b) Energy (Power)	323.38	(172.34)	743.14	914.39	2,013.98	(927.65)	3,231.68	6,661.35
	c) Corporate	137.09	(911.37)	482.78	2,089.22	301.42	(2,261.79)	562.86	1,199.17
	Total	1,941.62	1,291.37	1,782.55	8,929.95	3,796.55	(814.36)	4,351.17	13,786.86
	Less:								
	Interest & Finance Charges (Net)	418.89	399.59	473.81	1,559.16	1,104.80	1,105.53	1,216.74	4,543.92
	Other Un-allocable Expenses	-	-	-	-	-	-	-	-
	(Net of Un-allocable Income)	-	-	-	-	-	-	-	-
	Total Profit before Tax	1,522.73	891.78	1,308.74	7,370.79	2,691.75	(1,919.89)	3,134.43	9,242.94
3	Capital Employed								
	(Segment Assets less Segment Liabilities)								
	a) EPC (Construction)	8,575.96	8,665.69	5,980.82	8,665.69	10,725.96	10,815.69	5,980.82	10,815.69
	b) Energy (Power)	10,278.40	10,199.67	21,899.09	10,199.67	65,677.46	64,615.40	68,978.42	64,615.40
	c) Corporate	44,688.82	43,473.73	30,260.25	43,473.73	9,640.16	8,278.90	4,834.55	8,278.90
	Total Segment Capital Employed	63,543.18	62,339.09	58,140.16	62,339.09	86,043.58	83,709.99	79,793.79	83,709.99

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI	B.Com., C.T.A. (LOND), F.C.A.	K.S. MEHTA	B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUDHURY	B.Sc., B.Com., F.C.A.	R.N. BARDHAN	B.Com., F.C.A.
T.K. SENGUPTA	B.Com., LL.B., F.C.A.	A. DATTA	B.Com., F.C.A.
P.K. BHATTACHARYA	B.Com., F.C.A.	NAVEEN AGGARWAL	B.Com., F.C.A., ISA

KOLKATA • DELHI • MUMBAI • JAIPUR • CHENNAI

CENTRE POINT
21, OLD COURT HOUSE STREET
KOLKATA - 700 001

Phone : 2248-0279/2758 Res : 2289-1398

e-mail : sskco@vsnl.net

REVIEW REPORT

To
The Board of Directors
Techno Electric & Engineering Company Limited

We have reviewed the accompanying statement of un-audited financial results of Techno Electric & Engineering Company Limited, P-46A, Radha Bazar Lane, Kolkata - 700 001 for the Quarter ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari & Co
Firm Registration Number: 302034E
Chartered Accountants



R. N. Bardhan

Partner

Membership No.017270

Place: - Kolkata
Date: - 26/07/2014

