



ENGINEERS &  
CONSTRUCTORS

# TECHNO ELECTRIC AND ENGINEERING CO. LTD.

Registered Office :

P-46A, Radha Bazar Lane, Kolkata - 700 001, Tel. : 2225-4671/4472, 3021-2600 Fax : 033-22254478 E-mail : techno@cal.vsnl.net.in



August 11, 2012

**National Stock Exchange of India Ltd.**

5<sup>th</sup> floor, Exchange Plaza

Bandra – Kurla Complex

Bandra (East)

Mumbai - 400 051

Fax : (022)26598237

(022)26598347/8

**NSE CODE : TECHNO-EQ**

Dear Sirs,

**Re : Un-audited Standalone and Consolidated Financial Results (Provisional)  
for the Quarter ended 30<sup>th</sup> June, 2012.**

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Standalone and Consolidated Financial Results (Provisional) of the Company for the quarter ended on **30<sup>th</sup> June, 2012** which has been approved and taken on record by the Board of Directors at their Meeting held today i.e. **11<sup>th</sup> August, 2012**.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

( N. Brahma )

Company Secretary

Encl : As above

**TECHNO ELECTRIC & ENGINEERING COMPANY LTD**  
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE '2012**

**PART I**

( Rs. In Lacs )

| Sl No | PARTICULARS                                                                                                    | STANDALONE       |                  |                  |                                                 | CONSOLIDATED     |                  |                  |                                                 |
|-------|----------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------------------------------------|------------------|------------------|------------------|-------------------------------------------------|
|       |                                                                                                                | Quarter ended    |                  |                  | Previous Year ended 31st March 2012 ( Audited ) | Quarter ended    |                  |                  | Previous Year ended 31st March 2012 ( Audited ) |
|       |                                                                                                                | 30th June        | 30th June        | 31st March       |                                                 | 30th June        | 30th June        | 31st March       |                                                 |
|       |                                                                                                                | 2012             | 2011             | 2012             |                                                 | 2012             | 2011             | 2012             |                                                 |
| 01    | <b>Income from Operations</b>                                                                                  |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|       | (a) Net Sales /Income from Operation                                                                           | 14,826.34        | 17,212.08        | 21,175.01        | 73,220.11                                       | 18,877.34        | 18,853.90        | 21,755.37        | 81,372.22                                       |
|       | (b) Other Operating Income                                                                                     | 78.15            | -                | -                | -                                               | 490.89           | 117.55           | 46.04            | 614.10                                          |
|       | <b>Total Income from operations (net)</b>                                                                      | <b>14,904.49</b> | <b>17,212.08</b> | <b>21,175.01</b> | <b>73,220.11</b>                                | <b>19,368.23</b> | <b>18,971.45</b> | <b>21,801.41</b> | <b>81,986.32</b>                                |
| 02    | <b>Expenses</b>                                                                                                |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|       | a ) Consumption of Materials and Stores                                                                        | 10,321.24        | 12,450.25        | 14,401.41        | 50,688.94                                       | 10,321.24        | 12,450.25        | 14,401.41        | 50,688.94                                       |
|       | b ) Purchase of Stock in Trade                                                                                 | -                | -                | -                | -                                               | -                | -                | -                | -                                               |
|       | c ) (Increase)/Decrease in inventories                                                                         | (201.44)         | (219.49)         | 915.57           | 604.27                                          | (201.44)         | (219.49)         | 915.57           | 604.27                                          |
|       | d ) Employee benefits expense                                                                                  | 596.86           | 609.19           | 861.46           | 2,799.24                                        | 625.45           | 612.81           | 876.07           | 2,826.35                                        |
|       | e ) Depreciation and amortisation expense                                                                      | 375.45           | 374.62           | 376.85           | 1,503.32                                        | 1,637.07         | 955.91           | 1,614.10         | 5,605.12                                        |
|       | f ) Other Expenses                                                                                             | 878.75           | 782.89           | 2,071.72         | 5,045.53                                        | 982.49           | 819.21           | 2,186.37         | 5,437.15                                        |
|       | <b>Total expenses</b>                                                                                          | <b>11,970.86</b> | <b>13,997.46</b> | <b>18,627.01</b> | <b>60,641.30</b>                                | <b>13,364.81</b> | <b>14,618.69</b> | <b>19,993.52</b> | <b>65,161.83</b>                                |
| 03    | <b>Profit from Operation before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>                  | <b>2,933.63</b>  | <b>3,214.62</b>  | <b>2,548.00</b>  | <b>12,578.81</b>                                | <b>6,003.42</b>  | <b>4,352.76</b>  | <b>1,807.89</b>  | <b>16,824.49</b>                                |
| 04    | <b>Other Income</b>                                                                                            | <b>336.13</b>    | <b>317.83</b>    | <b>406.77</b>    | <b>1,929.94</b>                                 | <b>361.79</b>    | <b>317.83</b>    | <b>671.67</b>    | <b>2,246.24</b>                                 |
| 05    | <b>Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)</b>                        | <b>3,269.76</b>  | <b>3,532.45</b>  | <b>2,954.77</b>  | <b>14,508.75</b>                                | <b>6,365.21</b>  | <b>4,670.59</b>  | <b>2,479.56</b>  | <b>19,070.73</b>                                |
| 06    | <b>Finance Costs</b>                                                                                           | <b>533.58</b>    | <b>772.27</b>    | <b>502.38</b>    | <b>2,447.45</b>                                 | <b>1,256.99</b>  | <b>861.19</b>    | <b>1,181.12</b>  | <b>4,114.78</b>                                 |
| 07    | <b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>                  | <b>2,736.18</b>  | <b>2,760.18</b>  | <b>2,452.39</b>  | <b>12,061.30</b>                                | <b>5,108.22</b>  | <b>3,809.40</b>  | <b>1,298.44</b>  | <b>14,955.95</b>                                |
| 08    | <b>Exceptional Items - ( income ) / Expenses</b>                                                               | <b>515.70</b>    | <b>(36.70)</b>   | <b>200.75</b>    | <b>466.27</b>                                   | <b>515.70</b>    | <b>(36.70)</b>   | <b>200.75</b>    | <b>466.27</b>                                   |
| 09    | <b>Profit from Ordinary Activities before Tax (7-8)</b>                                                        | <b>2,220.48</b>  | <b>2,796.88</b>  | <b>2,251.64</b>  | <b>11,595.03</b>                                | <b>4,592.52</b>  | <b>3,846.10</b>  | <b>1,097.69</b>  | <b>14,489.68</b>                                |
| 10    | <b>Tax Expenses</b>                                                                                            |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|       | Current Tax                                                                                                    | 444.27           | 559.60           | 450.50           | 2,319.87                                        | 918.86           | 769.52           | 219.63           | 2,899.04                                        |
|       | MAT Credit Entitlement                                                                                         | -                | -                | -                | -                                               | (474.59)         | (209.92)         | 230.87           | (579.18)                                        |
|       | Deferred Tax                                                                                                   | (1.51)           | 4.41             | 3.61             | 9.98                                            | (1.51)           | 4.41             | 3.61             | 9.98                                            |
| 11    | <b>Net Profit from Ordinary Activities after Tax (9-10)</b>                                                    | <b>1,777.72</b>  | <b>2,232.87</b>  | <b>1,797.53</b>  | <b>9,265.18</b>                                 | <b>4,149.76</b>  | <b>3,282.09</b>  | <b>643.58</b>    | <b>12,159.84</b>                                |
| 12    | <b>Extraordinary Items ( Net of Tax expenses )</b>                                                             | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>                                        | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>                                        |
| 13    | <b>Net Profit for the period ( 11-12 )</b>                                                                     | <b>1,777.72</b>  | <b>2,232.87</b>  | <b>1,797.53</b>  | <b>9,265.18</b>                                 | <b>4,149.76</b>  | <b>3,282.09</b>  | <b>643.58</b>    | <b>12,159.84</b>                                |
| 14    | <b>Share of profit / (loss) of associates</b>                                                                  | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>                                        | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>                                        |
| 15    | <b>Minority Interest</b>                                                                                       | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>                                        | <b>80.18</b>     | <b>-</b>         | <b>(11.67)</b>   | <b>70.69</b>                                    |
| 16    | <b>Net Profit after taxes, minority interest and shares of profit of associates (13-14-15 )</b>                | <b>1,777.72</b>  | <b>2,232.87</b>  | <b>1,797.53</b>  | <b>9,265.18</b>                                 | <b>4,069.58</b>  | <b>3,282.09</b>  | <b>655.25</b>    | <b>12,089.15</b>                                |
| 17    | <b>Paid-up Equity Share Capital (Face Value Rs 2/- )</b>                                                       | <b>1,141.82</b>  | <b>1,141.82</b>  | <b>1,141.82</b>  | <b>1,141.82</b>                                 | <b>1,141.82</b>  | <b>1,141.82</b>  | <b>1,141.82</b>  | <b>1,141.82</b>                                 |
| 18    | <b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>                 | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>51,907.28</b>                                | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>65,822.27</b>                                |
| 19i   | <b>Earning per share(before extraordinary items) of Rs.2 each ( not annualised) Basic &amp; Diluted ( Rs.)</b> | <b>3.11</b>      | <b>3.91</b>      | <b>3.15</b>      | <b>16.23</b>                                    | <b>7.13</b>      | <b>5.75</b>      | <b>1.15</b>      | <b>21.18</b>                                    |
| 19ii  | <b>Earning per share(after extraordinary items) of Rs.2 each ( not annualised) Basic &amp; Diluted ( Rs.)</b>  | <b>3.11</b>      | <b>3.91</b>      | <b>3.15</b>      | <b>16.23</b>                                    | <b>7.13</b>      | <b>5.75</b>      | <b>1.15</b>      | <b>21.18</b>                                    |

## PART II

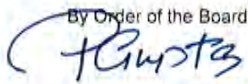
| Sl No | PARTICULARS                                                                              | STANDALONE    |           |            |                                                          | CONSOLIDATED  |           |            |                                                          |
|-------|------------------------------------------------------------------------------------------|---------------|-----------|------------|----------------------------------------------------------|---------------|-----------|------------|----------------------------------------------------------|
|       |                                                                                          | Quarter ended |           |            | Previous<br>Year ended<br>31st March<br>2012 ( Audited ) | Quarter ended |           |            | Previous<br>Year ended<br>31st March<br>2012 ( Audited ) |
|       |                                                                                          | 30th June     | 30th June | 31st March |                                                          | 30th June     | 30th June | 31st March |                                                          |
|       |                                                                                          | 2012          | 2011      | 2012       |                                                          | 2012          | 2011      | 2012       |                                                          |
| A     | PARTICULARS OF SHAREHOLDING                                                              |               |           |            |                                                          |               |           |            |                                                          |
| 1     | Public Shareholding                                                                      |               |           |            |                                                          |               |           |            |                                                          |
|       | - Number of Shares                                                                       | 25708277      | 25708277  | 25708277   | 25708277                                                 | 25708277      | 25708277  | 25708277   | 25708277                                                 |
|       | - Percentage of Shareholding                                                             | 45.03         | 45.03     | 45.03      | 45.03                                                    | 45.03         | 45.03     | 45.03      | 45.03                                                    |
| 2     | Promoters and Promoter group Shareholding :                                              |               |           |            |                                                          |               |           |            |                                                          |
|       | a ) Pledge/Encumbered                                                                    |               |           |            |                                                          |               |           |            |                                                          |
|       | - Number of Shares                                                                       | -             | -         | -          | -                                                        | -             | -         | -          | -                                                        |
|       | - Percentage of Shares (as a% of the total shareholding of promoter and promoter group ) | -             | -         | -          | -                                                        | -             | -         | -          | -                                                        |
|       | - Percentage of Shares (as a% of the total share capital of the Company)                 |               |           |            |                                                          |               |           |            |                                                          |
|       | b ) Non-encumbered                                                                       |               |           |            |                                                          |               |           |            |                                                          |
|       | - Number of Shares                                                                       | 31382923      | 31382923  | 31382923   | 31382923                                                 | 31382923      | 31382923  | 31382923   | 31382923                                                 |
|       | - Percentage of Shares (as a% of the total shareholding of promoter and promoter group ) | 100.00        | 100.00    | 100.00     | 100.00                                                   | 100.00        | 100.00    | 100.00     | 100.00                                                   |
|       | - Percentage of Shares (as a% of the total share capital of the Co.)                     | 54.97         | 54.97     | 54.97      | 54.97                                                    | 54.97         | 54.97     | 54.97      | 54.97                                                    |

| Particulars                                   |     |
|-----------------------------------------------|-----|
| <b>INVESTORS COMPLAINTS</b>                   |     |
| Pending at the beginning of the period -      | NIL |
| Received during the period                    | NIL |
| Disposed of during the period                 | NIL |
| Remaining unresolved at the end of the period | NIL |

## Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th August, 2012
- Exceptional item represents mark to market provision for foreign currency exposure.
- Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Registered Office :-  
P-46A, Radha Bazar Lane  
Kolkata - 700 001.  
Date :- 11th August 2012

By Order of the Board  
  
( P . P. Gupta )  
Managing Director

## Segment wise Revenue, Results and Capital Employed ( by Business Segment )

Rs. In Lacs

| Sl No. | PARTICULARS                                                    | STANDALONE       |                  |                  |                                                 | CONSOLIDATED     |                  |                  |                                                 |
|--------|----------------------------------------------------------------|------------------|------------------|------------------|-------------------------------------------------|------------------|------------------|------------------|-------------------------------------------------|
|        |                                                                | Quarter ended    |                  |                  | Previous Year ended 31st March 2012 ( Audited ) | Quarter ended    |                  |                  | Previous Year ended 31st March 2012 ( Audited ) |
|        |                                                                | 30th June        | 30th June        | 31st March       |                                                 | 30th June        | 30th June        | 31st March       |                                                 |
|        |                                                                | 2012             | 2011             | 2012             |                                                 | 2012             | 2011             | 2012             |                                                 |
| 1      | Segment Revenue<br>(Net Sales & Income from operations)        |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|        | a) EPC (Construction)                                          | 13,521.31        | 16,160.10        | 20,958.79        | 70,404.60                                       | 13,521.31        | 16,160.10        | 20,958.79        | 70,404.60                                       |
|        | b) Energy (Power)                                              | 1,383.18         | 1,051.98         | 216.22           | -                                               | 5,846.93         | 2,811.35         | 842.62           | 11,581.72                                       |
|        | c) Corporate                                                   | 336.13           | 354.53           | 406.77           | 1,929.94                                        | 361.80           | 354.53           | 671.67           | 2,246.24                                        |
|        | <b>Total Segment Revenue</b>                                   | <b>15,240.62</b> | <b>17,566.61</b> | <b>21,581.78</b> | <b>72,334.54</b>                                | <b>19,730.04</b> | <b>19,325.98</b> | <b>22,473.08</b> | <b>84,232.56</b>                                |
|        | Less : Inter- Segment Revenue                                  | -                | -                | -                | -                                               | -                | -                | -                | -                                               |
|        | <b>Net Sales &amp; Income From Operations</b>                  | <b>15,240.62</b> | <b>17,566.61</b> | <b>21,581.78</b> | <b>72,334.54</b>                                | <b>19,730.04</b> | <b>19,325.98</b> | <b>22,473.08</b> | <b>84,232.56</b>                                |
| 2      | Segment Results                                                |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|        | a) EPC (Construction)                                          | 1,392.12         | 2,522.06         | 2,691.11         | 11,201.22                                       | 1,392.12         | 2,522.06         | 2,691.11         | 11,201.22                                       |
|        | b) Energy (Power)                                              | 1,025.81         | 692.56           | (143.11)         | 1,377.59                                        | 4,095.60         | 1,830.70         | (883.22)         | 5,623.27                                        |
|        | c) Corporate                                                   | 336.13           | 354.53           | 406.77           | 1,929.94                                        | 361.80           | 354.53           | 671.67           | 2,246.24                                        |
|        | <b>Total</b>                                                   | <b>2,754.06</b>  | <b>3,569.15</b>  | <b>2,954.77</b>  | <b>14,508.75</b>                                | <b>5,849.52</b>  | <b>4,707.29</b>  | <b>2,479.56</b>  | <b>19,070.73</b>                                |
|        | Less:                                                          |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|        | Interest & Finance Charges (Net)                               | 533.58           | 772.27           | 502.38           | 2,447.45                                        | 1,256.99         | 861.19           | 1,181.12         | 4,114.78                                        |
|        | Other Un-allocable Expenses                                    | -                | -                | 200.75           | 466.27                                          | -                | -                | 200.75           | 466.27                                          |
|        | ( Net of Un-allocable Income)                                  |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|        | <b>Total Profit before Tax</b>                                 | <b>2,220.48</b>  | <b>2,796.88</b>  | <b>2,251.64</b>  | <b>11,595.03</b>                                | <b>4,592.53</b>  | <b>3,846.10</b>  | <b>1,097.69</b>  | <b>14,489.68</b>                                |
| 3      | Capital Employed<br>( Segment Assets less Segment Liabilities) |                  |                  |                  |                                                 |                  |                  |                  |                                                 |
|        | a) EPC (Construction)                                          | 6,500.76         | 3,075.52         | 5,837.44         | 5,871.88                                        | 6,500.76         | 3,075.52         | 5,837.44         | 5,871.88                                        |
|        | b) Energy (Power)                                              | 23,881.76        | 18,965.56        | 21,839.31        | 21,818.27                                       | 59,636.75        | 51,873.89        | 56,241.41        | 57,711.19                                       |
|        | c) Corporate                                                   | 24,444.32        | 25,966.31        | 27,356.52        | 25,358.95                                       | 4,896.16         | 4,547.96         | 5,378.92         | 3,381.02                                        |
|        | <b>Total Segment Capital Employed</b>                          | <b>54,826.84</b> | <b>48,007.39</b> | <b>55,033.27</b> | <b>53,049.10</b>                                | <b>71,033.67</b> | <b>59,497.37</b> | <b>67,457.77</b> | <b>66,964.09</b>                                |

*PGupta*