

March 21, 2014

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Ref: Techno Electric & Engineering Co. Ltd

Sub: Disclosure pursuant to regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

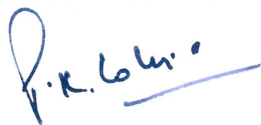
With reference to the above, this is to inform you that we have indirectly acquired 24,60,293 equity shares of Techno Electric & Engineering Co. Ltd on March 20, 2014.

Please find enclosed herewith the required disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records and reference.

This is for your information and records.

Thanking You,

For **Checons Ltd**



Director

Encl: As above

Cc: Techno Electric & Engineering Co. Ltd

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Techno Electric & Engineering Co. Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Checons Ltd Kusum Industrial Gases Ltd Varanasi Commercial Ltd Techno Leasing & Finance Co Pvt Ltd Techno Power Projects Ltd Ankit Saraiya Avantika Gupta P P Gupta (HUF) Padam Prakash Gupta Raj Prabha Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. Total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	3,13,82,923	54.97	54.97
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,13,82,923	54.97	54.97
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	24,60,293	4.31	4.31
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	24,60,293	4.31	4.31



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,38,43,216	59.28	59.28
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,38,43,216	59.28	59.28
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Indirect Acquisition (Ref: Note ***)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 20, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	570,91,200 Equity Shares of Rs. 2 Each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	570,91,200 Equity Shares of Rs. 2 Each		
Total diluted share/voting capital of the TC after the said acquisition/sale	570,91,200 Equity Shares of Rs. 2 Each		

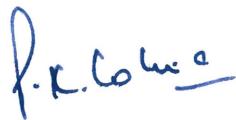
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Checons Limited, Kusum Industrial Gases Limited and Varanasi Commercial Limited have acquired control over Pragya Commerce Pvt. Limited and Trimurti Associates Pvt Ltd who holds 10,99,367 equity shares i.e. 1.93% and 13,60,926 equity shares i.e. 2.38% respectively of the Target Company.

For **Checons Ltd**



Director

Date: March 21, 2014

Place: Kolkata