



TECHNO ELECTRIC & ENGINEERING CO. LTD.

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India
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CIN : L40108UP2005PLC094304



August 12, 2017

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE CODE : TECHNO	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 533281
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 12.08.2017

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 12th August, 2017 have inter-alia:

- Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 12th August, 2017 issued by the statutory auditors M/s. R B S C & Co. (Formerly S S Kothari & Co.) for the **Quarter ended 30th June, 2017** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board Meeting commenced at 12.30 p.m. and concluded at 3.35 p.m.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(N. Brahma)
Company Secretary

Encl : As above

TECHNO ELECTRIC & ENGINEERING COMPANY LTD CIN No : L40108UP2005PLC094304 Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016 Email : desk.investors@techno.co.in : Website: www.techno.co.in										
PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017										
Sl No	PARTICULARS	STANDALONE				CONSOLIDATED				
		Quarter ended			Year ended	Quarter ended			Year ended	
		30th June 2017	31st March 2017	30th June 2016	31st March 2017	30th June 2017	31st March 2017	30th June 2016	31st March 2017	(Rs in Lakhs)
I	Revenue from Operation	36,811.37	35,738.78	23,830.07	123,634.52	41,226.61	36,191.87	27,093.40	135,671.82	
II	Other Income	665.62	2,776.55	121.08	4,168.84	1,138.75	3,038.36	822.50	4,915.34	
III	Total Income	37,476.99	38,515.33	23,951.15	127,803.36	42,365.36	39,230.23	27,915.90	140,587.16	
IV	Expenses									
a)	Material, Stores & Project Expenses									
b)	Changes in inventories of finished goods, Stock in trade and work in progress	29,813.92	27,428.73	14,745.51	89,476.40	29,813.92	27,428.73	14,745.51	89,476.40	
		(1,886.07)	25.23	2,765.62	3,771.26	(1,886.07)	25.23	2,765.62	3,771.26	
c)	Employee benefits expense	801.59	945.27	704.31	3,376.92	820.78	970.85	721.72	3,457.70	
d)	Finance Costs	266.37	350.33	381.49	1,594.26	856.12	757.28	921.28	3,734.34	
e)	Depreciation and amortisation expense	64.63	92.17	403.23	1,305.26	1,057.84	1,098.18	1,325.74	5,079.08	
f)	Other Expenses	1,981.29	2,296.04	1,540.71	6,793.52	2,317.14	2,325.00	1,744.40	7,715.71	
	Total expenses	31,041.73	31,137.77	20,540.87	106,317.62	32,979.73	32,605.27	22,224.27	113,234.49	
V	Profit / (Loss) before exceptional items and tax (III-IV)	6,435.26	7,377.56	3,410.28	21,485.74	9,385.63	6,624.96	5,691.63	27,352.67	
VI	Exceptional Items	-	-	(44.90)	-	-	-	(44.90)	-	
VII	Profit/ (Loss) before tax (V+VI)	6,435.26	7,377.56	3,365.38	21,485.74	9,385.63	6,624.96	5,646.73	27,352.67	
VIII	Tax Expenses									
	Current Tax	1,491.51	3,290.38	718.22	6,576.06	2,123.28	2,510.10	1,187.95	7,371.96	
	Deferred Tax	716.78	(187.56)	(6.89)	363.01	872.52	258.13	(6.89)	1,360.73	
	MAT Credit Entitlement					(542.30)	903.68	(336.15)	(365.68)	
	Total Tax expenses	2,208.29	3,102.82	711.33	6,939.07	2,453.50	3,671.91	844.91	8,367.01	
IX	Profit/ (Loss) for the period (VII-VIII)	4,226.97	4,274.74	2,654.05	14,546.67	6,932.13	2,953.05	4,801.82	18,985.66	
X	Share of profit / (loss) of JV & Associates					(30.67)	372.31	(1.60)	288.07	
XI	Total Profit/ (Loss) for the period (IX+X)	4,226.97	4,274.74	2,654.05	14,546.67	6,901.46	3,325.36	4,800.22	19,273.73	

Sl No	PARTICULARS	STANDALONE			CONSOLIDATED			
		Quarter ended		31st March 2017	Quarter ended			31st March 2017
		30th June 2017	30th June 2016		30th June 2017	30th June 2016	30th June 2017	
XII	Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	-	41.86	22.30	-	-	41.82	22.26
XIII	Total comprehensive income for the period (XI +XII)	4,226.97	4,316.60	14,568.97	6,901.46	4,800.22	3,367.18	19,295.99
XIV	Profit/ (Loss) for the period attributable to Owners of the company Non-controlling interest	4,226.97	4,274.74	14,546.67	6,901.46	4,800.22	3,325.36	19,273.73
XV	Total Comprehensive Income for the period attributable to : Owners of the company Non-controlling interest	4,226.97	4,316.60	14,568.97	6,901.46	4,800.22	3,367.18	19,295.99
XVI	Paid-up Equity Share Capital(Face Value Rs 2/-)	2,253.64	2,283.64	2,283.64	2,253.64	1,141.82	2,283.64	2,283.64
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			82,909.94				108,418.95
XX	Earning per share of Rs 2/- each (not annualised) Basic & Diluted (Rs.)	3.75	3.78	12.76	6.11	4.21	2.95	16.90

Notes :

- 1 The above Financial results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2017.
- 2 During the quarter the process of Buyback of 15,00,000 equity shares of the company @ Rs. 400 per share was started on 14th February 2017 and completed on 12th April 2017 in compliance with requirement of SEBI Regulations. Consequently 15,00,000 equity shares of Rs.2 each were cancelled during the quarter and the premium paid adjusted against Securities Premium Account
- 3 Figures for the previous corresponding period have been regrouped/rearranged,wherever considered necessary.
- 4 This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015

By Order of the board

(P. P. Gupta)
Managing Director

Date :- The 12th day of August 2017

Segment wise Revenue, Results and Capital Employed (by Business Segment)

Sl No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30th June 2017	31st March 2017	30th June 2016	31st March 2017	30th June 2017	31st March 2017	30th June 2016	31st March 2017
1	Segment Revenue (Net Sales & Income from operations)								
	a) EPC (Construction)	36,811.37	35,718.84	23,107.16	121,094.50	36,811.37	35,718.84	23,107.16	121,094.50
	b) Energy (Power)	-	19.94	722.91	2,540.02	4,415.24	473.03	3,986.24	14,577.32
	c) Corporate	665.62	442.17	121.08	1,834.47	1,138.75	703.98	822.51	2,580.96
	Total Segment Revenue	37,476.99	36,180.95	23,951.15	125,468.99	42,365.36	36,895.85	27,915.91	138,252.78
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	37,476.99	36,180.95	23,951.15	125,468.99	42,365.36	36,895.85	27,915.91	138,252.78
2	Segment Results								
	a) EPC (Construction)	6,036.01	4,936.30	3,353.92	17,734.20	6,036.01	4,936.30	3,353.90	17,734.20
	b) Energy (Power)	-	2,349.42	271.87	3,511.35	3,268.71	1,742.19	2,391.60	10,773.45
	c) Corporate	665.62	442.17	121.08	1,834.47	1,138.75	703.75	822.51	2,579.35
	Total	6,701.63	7,727.89	3,746.87	23,080.02	10,443.47	7,382.24	6,568.01	31,087.00
	Less: Interest & Finance Charges (Net)	266.37	350.33	381.49	1,594.27	1,057.84	757.28	921.28	3,734.35
	Other Un-allocable Expenses	-	-	-	-	-	-	-	-
	(Net of Un-allocable Income)	-	-	-	-	-	-	-	-
	Total Profit before Tax	6,435.26	7,377.56	3,365.38	21,485.75	9,385.63	6,624.96	5,646.73	27,352.65
3	Segment Assets								
	a) EPC (Construction)	64,167.10	58,681.42	65,398.67	59,681.42	64,167.10	58,681.42	65,398.67	58,681.42
	b) Energy (Power)	-	1,920.66	18,896.59	1,920.66	80,429.18	97,436.05	114,763.17	97,436.05
	c) Corporate	72,132.93	72,150.04	48,577.59	72,150.04	45,195.01	34,519.45	13,874.17	34,519.45
	Total Segment Assets	136,300.03	132,752.12	132,872.85	132,752.12	189,791.29	190,636.92	194,036.01	190,636.92
4	Segment Liabilities								
	a) EPC (Construction)	43,169.02	38,976.52	43,600.01	38,976.52	43,169.02	38,976.52	43,600.01	38,976.52
	b) Energy (Power)	-	78.85	78.85	78.85	6,437.27	7,719.05	7,303.81	7,719.05
	c) Corporate	9,710.46	8,503.17	1,678.38	8,503.17	13,723.89	12,244.46	1,851.62	12,244.46
	Total Segment Liabilities	52,879.48	47,558.54	45,357.24	47,558.54	63,330.18	58,940.03	52,755.44	58,940.03
5	Segment Capital Employed								
	a) EPC (Construction)	20,998.08	19,704.90	21,798.66	19,704.90	20,998.08	19,704.90	21,798.66	19,704.90
	b) Energy (Power)	-	1,841.81	18,817.74	1,841.81	73,991.91	89,717.00	107,459.36	89,717.00
	c) Corporate	62,422.47	63,646.87	46,899.21	63,646.87	31,471.12	22,274.99	12,022.55	22,274.99
	Total Segment Capital Employed	83,420.55	85,193.58	87,515.61	85,193.58	126,461.11	131,696.89	141,280.57	131,696.89

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R B S C & CO.
CHARTERED ACCOUNTANTS
(Formerly S. S. Kothari & Co.)

S. S. KOTHARI
R. K. ROYCHAUDHURY
T. K. SENGUPTA

B.Com, C.T.A.(LOND), F.C.A.
B.Sc, B.Com, F.C.A.
B.Com, LL.B, F.C.A.

R.N. BARDHAN
P. K. BHATTACHARYA
S. CHAKRABORTY

B.Com, F.C.A.
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B.Com, F.C.A. D.I.S.A.(I.C.A.I.)

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REVIEW REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To
The Board of Directors
Techno Electric & Engineering Company Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Techno Electric & Engineering Company Limited('the Company') and its subsidiaries for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The financial results and other financial information of subsidiaries have not been subjected to review and have been presented based on the financial information compiled by the management. These subsidiaries account for total revenue of Rs 4888.37 Lakhs for the quarter ended 30 June 2017 of the Group, and net profit after tax of the group of Rs 2705.13 Lakhs for the quarter ended 30 June 2017 as considered in the Statement. The financial results also include the Group's share of net loss of Rs 30.67 Lakhs for the quarter ended 30 June 2017, in respect of a jointly controlled entity/associates. Our review opinion on the consolidated financial results, in so far as it relates to these entities, is solely based on such financial information provided by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B S C & Co
Firm Registration Number: 302034E
Chartered Accountants



R. N. Bardhan
Partner
Membership No.017270

Place: - Kolkata
Date: - 12/08/2017

R B S C & CO.
CHARTERED ACCOUNTANTS
(Formerly S. S. Kothari & Co.)

S. S. KOTHARI
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REVIEW REPORT

To
The Board of Directors
Techno Electric & Engineering Company Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Techno Electric & Engineering Company Limited for the quarter ended 30 June 2017 being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B S C & Co
Firm Registration Number: 302034E
Chartered Accountants



R. N. Bardhan
Partner

Membership No.017270

Place: - Kolkata
Date: - 12/08/2017