

REGISTERED OFFICE  
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New Delhi-110 019, India  
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Email : info@technofabengineering.com  
CIN: L74210DL1971PLC005712



# TECHNOFAB ENGINEERING LIMITED

May 21, 2015

The National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

The Bombay Stock Exchange Limited  
15<sup>th</sup> Floor, Phiroze Jeejeeboy Towers  
Dalal Street,  
Mumbai – 400001

**Subject:-Standalone and Consolidated Audited Financial Results for the quarter & year ended March 31, 2015.**

Dear Sir/Madam,

Please find attached herewith Standalone & Consolidated Audited Financial Results of the Company for the Quarter & year ended on March 31, 2015 together with Audit Report by the Statutory Auditors on the same as reviewed & recommended by the Audit Committee and approved by the Board of Directors in their Meeting held on May 21, 2015 in compliance with clause 41 of the Listing Agreement.

Please also note that no dividend has been recommended by the Board of Directors of the Company.

You are requested to take the note of the same in your records.

Thanking you,  
Yours Faithfully  
For Technofab Engineering Limited

Ashish Kapil  
(Company Secretary)



Ensl:

1. Audited Standalone & Consolidated Financial Results for the Quarter & year ended on March 31, 2015
2. Audit Report





## **Rajesh Suresh Jain & Associates**

### **CHARTERED ACCOUNTANTS**

6/6311, First Floor, Padam Singh Road, Dev Nagar,

Karol Bagh, New Delhi-110005

Ph.: 011-45540899, 9811020899 Email : rajesh.rsja@gmail.com

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE MEMBERS OF TECHNOFAB ENGINEERING LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying standalone financial statements of **TECHNOFAB ENGINEERING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

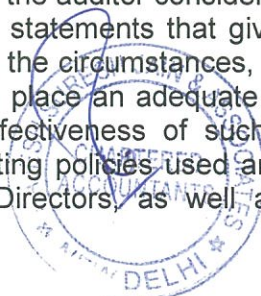
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2015 and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us,
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 2.21(a) to the financial statements;
    - ii. The Company did not have any long-term contracts including derivative contracts which were any material foreseeable losses;
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Rajesh Suresh Jain & Associates**  
**Chartered Accountants**  
**Firm Reg. No.017163N**



**Rajesh Jain**  
**Partner**

**Mem. No. 098229**

**Place : New Delhi**  
**Dated : 21/05/2015**

## Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

- i) In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of all fixed assets.
  - (b) As explained to us, the fixed assets have been physically verified by the management during the year which, in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- ii) In respect of its inventories:
  - (a) According to the information and explanations given to us the inventories have been physically verified by the management during the year at reasonable intervals.
  - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
  - (c) The Company has maintained the proper records of inventories. The discrepancies noticed on verification between the physical verification and the book records were not material and have been properly dealt with in the books of accounts.
- iii) (a) According to the information and explanation given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraphs 3(iii)(a) and (b) of the order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control system.
- v) The Company has not accepted any deposits from the public.
- vi) The nature of the business activities is such that Clause 3 (vi) of the Companies (Auditors Report 2015) regarding maintenance of Cost Records is not applicable to the Company.
- vii) In respect of statutory dues :
  - (a) According to the records of the Company and information and explanations given to us, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employee State Insurance, Income Tax, Sales Tax, VAT, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues to the extent applicable have generally been regularly deposited with the appropriate authorities. However, there have been some delays in few cases.
  - (b) The disputed statutory dues that have not been deposited on account of matters pending before different Authorities as provided by the Company are stated below :-



| Name of the Statute | Nature of dues                           | Amount (₹) | Period to which the amount relates | Forum where dispute is pending                     |
|---------------------|------------------------------------------|------------|------------------------------------|----------------------------------------------------|
| Sales Tax Orissa    | WCT Wrongly Assessed                     | 1,355,000  | 2002-03                            | Before Sales Tax Tribunal–Orissa                   |
| Delhi               | CST Wrongly Assessed by Audit            | 4,356,754  | 2010-11                            | Before Special Commissioner – II (VAT) – New Delhi |
| Delhi               | Penalty on CST Wrongly Assessed by Audit | 3,571,082  | 2010-11                            | Before Special Commissioner – II (VAT) – New Delhi |

- (c) According to the information and explanations given to us there was no amount which was required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules thereon.
- viii) The Company has no accumulated losses and has not incurred any cash losses during the financial year covered by our audit or in the immediate preceding financial year.
- ix) According to the information and explanations given to us, the Company has not made any default during the year towards dues of financial institutions, banks and debenture holders.
- x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) According to the information and explanations given to us, the Company has applied term loan for the purpose for which the loan was taken.
- xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

**For Rajesh Suresh Jain & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 017163N**



**Rajesh Jain**  
**Partner**  
**Mem. No. 098229**

**Place: New Delhi**

**Dated: 21/05/2015**

# TECHNOFAB ENGINEERING LIMITED

REGD. OFF: 507, EROS APARTMENTS 56, NEHRU PLACE, NEW DELHI-110 019, CIN : L74210DL1971PLC005712, Tel : +91-11-26411931/5961,  
Fax : +91-11-26221521, Website : www.technofabengineering.com, Email : Info@technofabengineering.com

## STATEMENT OF STANDALONE / CONSOLIDATED AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(₹ in Lacs except shares and EPS)

ART-I

(₹ in Lacs except shares and EPS)

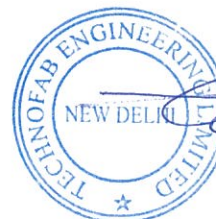
| Sl. No. | Particulars                                                                                              | STANDALONE    |           |           |            |            | CONSOLIDATED |            |
|---------|----------------------------------------------------------------------------------------------------------|---------------|-----------|-----------|------------|------------|--------------|------------|
|         |                                                                                                          | Quarter Ended |           |           | Year Ended |            | Year Ended   |            |
|         |                                                                                                          | 31.03.15      | 31.12.14  | 31.03.14  | 31.03.15   | 31.03.14   | 31.03.15     | 31.03.14   |
|         |                                                                                                          | Unaudited     | Unaudited | Audited   | Audited    | Audited    | Audited      | Audited    |
|         |                                                                                                          |               |           |           |            |            |              |            |
|         | INCOME FROM OPERATIONS                                                                                   |               |           |           |            |            |              |            |
| 1       | (a) Net Sales/Income from Operations (Net of excise duty)                                                | 12,423.11     | 11,358.55 | 16,697.71 | 41,943.96  | 40,631.05  | 41,961.61    | 40,854.28  |
|         | (b) Other operating income                                                                               | (0.21)        | 11.51     | 35.57     | 44.56      | 92.68      | 44.56        | 92.68      |
|         | TOTAL INCOME FROM OPERATIONS (net)                                                                       | 12,422.90     | 11,370.06 | 16,733.28 | 41,988.52  | 40,723.73  | 42,006.17    | 40,946.96  |
| 2       | EXPENSES                                                                                                 |               |           |           |            |            |              |            |
|         | a. Cost of materials consumed                                                                            | 8,222.08      | 8,678.94  | 11,776.90 | 30,162.47  | 29,977.30  | 30,169.77    | 30,108.88  |
|         | b. Purchase of Stock-in-Trade                                                                            | -             | -         | -         | -          | -          | -            | -          |
|         | c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade                         | 372.27        | (60.67)   | 1,244.41  | (586.02)   | (1,539.71) | (586.02)     | (1,462.92) |
|         | d. Employee Benefits Expense                                                                             | 1,123.68      | 812.03    | 856.64    | 3,537.31   | 2,887.16   | 3,537.31     | 2,890.13   |
|         | e. Depreciation and Amortisation Expense                                                                 | 37.75         | 142.54    | 126.81    | 447.33     | 630.74     | 461.54       | 646.24     |
|         | f. Other expenses                                                                                        | 1,975.42      | 985.16    | 2,059.50  | 5,931.46   | 6,899.77   | 5,949.74     | 6,924.67   |
|         | TOTAL EXPENSES                                                                                           | 11,731.20     | 10,558.00 | 16,064.26 | 39,492.55  | 38,855.26  | 39,532.34    | 39,107.00  |
| 3       | Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)           | 691.70        | 812.06    | 669.02    | 2,495.97   | 1,868.47   | 2,473.83     | 1,839.96   |
| 4       | Other Income                                                                                             | 171.72        | 3.23      | 64.59     | 222.69     | 408.08     | 222.73       | 408.08     |
| 5       | Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)                | 863.42        | 815.29    | 733.61    | 2,718.66   | 2,276.55   | 2,696.56     | 2,248.04   |
| 6       | Finance costs                                                                                            | 324.40        | 501.78    | 324.77    | 1,498.62   | 1,196.31   | 1,498.69     | 1,195.83   |
| 7       | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)          | 539.02        | 313.51    | 408.84    | 1,220.04   | 1,080.24   | 1,197.87     | 1,052.21   |
| 8       | Exceptional items                                                                                        | -             | -         | -         | -          | -          | -            | -          |
| 9       | Profit / (Loss) from Ordinary Activities before tax (7+8)                                                | 539.02        | 313.51    | 408.84    | 1,220.04   | 1,080.24   | 1,197.87     | 1,052.21   |
| 10      | Tax expense                                                                                              | 164.61        | 104.89    | 245.68    | 375.53     | 389.67     | 377.35       | 390.44     |
| 11      | Net Profit / (Loss) from Ordinary Activities after tax (9-10)                                            | 374.41        | 208.62    | 163.16    | 844.51     | 690.57     | 820.52       | 661.77     |
| 12      | Extraordinary Item (net of tax expense Rs. Nil)                                                          | -             | -         | -         | -          | -          | -            | -          |
| 13      | Net Profit / (Loss) for the period (11-12)                                                               | 374.41        | 208.62    | 163.16    | 844.51     | 690.57     | 820.52       | 661.77     |
| 14      | Share of Profit / (Loss) of associates                                                                   | -             | -         | -         | -          | -          | -            | -          |
| 15      | Minority Interest                                                                                        | -             | -         | -         | -          | -          | -            | -          |
| 16      | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15) | 374.41        | 208.62    | 163.16    | 844.51     | 690.57     | 820.52       | 661.77     |
| 17      | Paid-up equity share capital (Shares of Rs. 10/- each)                                                   | 1,049.00      | 1,049.00  | 1,049.00  | 1,049.00   | 1,049.00   | 1,049.00     | 1,049.00   |
| 18      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                  | -             | -         | -         | 20,736.99  | 19,896.80  | 20,971.57    | 20,153.39  |
| 19      | Earnings Per Share (EPS) (Face value Rs. 10/- each)                                                      |               |           |           |            |            |              |            |
|         | (a) 'Basic                                                                                               | 3.57          | 1.99      | 1.56      | 8.05       | 6.58       | 7.82         | 6.31       |
|         | (b) 'Diluted                                                                                             | 3.57          | 1.99      | 1.56      | 8.05       | 6.58       | 7.82         | 6.31       |

### PART-II

| Particulars | STANDALONE                                                                               |          |          |            |          | CONSOLIDATED |          |
|-------------|------------------------------------------------------------------------------------------|----------|----------|------------|----------|--------------|----------|
|             | Quarter Ended                                                                            |          |          | Year Ended |          | Year Ended   |          |
|             | 31.03.15                                                                                 | 31.12.14 | 31.03.14 | 31.03.15   | 31.03.14 | 31.03.15     | 31.03.14 |
| <b>A</b>    | <b>Particulars of Public Shareholding</b>                                                |          |          |            |          |              |          |
| 1           | <b>Public Shareholding</b>                                                               |          |          |            |          |              |          |
|             | - No. of shares                                                                          | 5431974  | 5437725  | 5480359    | 5431974  | 5480359      | 5431974  |
|             | - Percentage of shareholding                                                             | 51.78    | 51.84    | 52.24      | 51.78    | 52.24        | 51.78    |
| 2           | <b>Promoters and promoter group Shareholding</b>                                         |          |          |            |          |              |          |
|             | <b>a) Pledged/Encumbered</b>                                                             |          |          |            |          |              |          |
|             | - Number of shares                                                                       | Nil      | Nil      | Nil        | Nil      | Nil          | Nil      |
|             | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) |          |          |            |          |              |          |
|             | - Percentage of shares (as a % of the total share capital of the Company)                |          |          |            |          |              |          |
|             | <b>b) Non-encumbered</b>                                                                 |          |          |            |          |              |          |
|             | - Number of Shares                                                                       | 5058026  | 5052275  | 5009641    | 5058026  | 5009641      | 5058026  |
|             | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 100      | 100      | 100        | 100      | 100          | 100      |
|             | - Percentage of shares (as a % of the total share capital of the Company)                | 48.22    | 48.16    | 47.76      | 48.22    | 47.76        | 47.76    |

### B Investor complaints 3 months ended March 31,2015

| Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the quarter |
|-----------------------------------------|-----------------------------|--------------------------------|------------------------------------------------|
| 0                                       | 0                           | 0                              | 0                                              |



✓  
D. Singh

## STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2015

(₹ in Lacs)

|          | Particulars                              | Standalone       |                  | Consolidated     |                  |
|----------|------------------------------------------|------------------|------------------|------------------|------------------|
|          |                                          | As at            |                  | As at            |                  |
|          |                                          | 31.03.2015       | 31.03.2014       | 31.03.2015       | 31.03.2014       |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>            |                  |                  |                  |                  |
| 1        | <b>Shareholders' Funds</b>               | <b>Audited</b>   |                  |                  |                  |
|          | (a) Share Capital                        | 1,049.00         | 1,049.00         | 1,049.00         | 1,049.00         |
|          | (b) Reserves and Surplus                 | 20,736.99        | 19,896.80        | 20,971.57        | 20,153.39        |
|          | <b>Sub Total Shareholders' Funds</b>     | <b>21,785.99</b> | <b>20,945.80</b> | <b>22,020.57</b> | <b>21,202.39</b> |
| 2        | <b>Non-Current Liabilities</b>           |                  |                  |                  |                  |
|          | (a) Long-term borrowings                 | 688.61           | 48.28            | 688.61           | 48.28            |
|          | (b) Deferred tax liabilities (Net)       | 240.97           | 142.63           | 241.11           | 142.81           |
|          | (c) Other Long term liabilities          | 4,495.80         | 2,119.27         | 4,495.80         | 2,119.27         |
|          | (d) Long term provisions                 | 123.52           | 141.18           | 123.53           | 141.18           |
|          | <b>Sub Total Non-Current Liabilities</b> | <b>5,548.90</b>  | <b>2,451.36</b>  | <b>5,549.05</b>  | <b>2,451.54</b>  |
| 3        | <b>Current Liabilities</b>               |                  |                  |                  |                  |
|          | (a) Short-term borrowings                | 9,762.29         | 7,996.77         | 9,762.29         | 7,996.77         |
|          | (b) Trade payables                       | 11,943.09        | 14,367.71        | 11,943.55        | 14,369.63        |
|          | (c) Other current liabilities            | 2,336.97         | 4,012.62         | 2,341.39         | 4,016.52         |
|          | (d) Short-term provisions                | 372.33           | 378.88           | 372.32           | 378.88           |
|          | <b>Sub Total Current Liabilities</b>     | <b>24,414.68</b> | <b>26,755.98</b> | <b>24,419.55</b> | <b>26,761.80</b> |
|          | <b>TOTAL EQUITY &amp; LIABILITIES</b>    | <b>51,749.57</b> | <b>50,153.14</b> | <b>51,989.17</b> | <b>50,415.73</b> |
| <b>B</b> | <b>ASSETS</b>                            |                  |                  |                  |                  |
| 1        | <b>Non-Current Assets</b>                |                  |                  |                  |                  |
|          | (a) Fixed Assets                         | 4,087.64         | 3,518.50         | 4,633.28         | 4,079.50         |
|          | (b) Goodwill on consolidation            | -                | -                | 565.01           | 565.01           |
|          | (c) Non-current investments              | 900.78           | 900.78           | 220.24           | 220.24           |
|          | (d) Long term loans and advances         | 541.96           | 602.02           | 309.69           | 352.02           |
|          | (e) Other non-current assets             | 317.10           | 566.32           | 317.10           | 566.32           |
|          | <b>Sub Total Non-Current Assets</b>      | <b>5,847.48</b>  | <b>5,587.62</b>  | <b>6,045.32</b>  | <b>5,783.09</b>  |
| 2        | <b>Current Assets</b>                    |                  |                  |                  |                  |
|          | (a) Current investments                  | 702.75           | 1,195.50         | 702.75           | 1,195.50         |
|          | (b) Inventories                          | 6,068.76         | 5,111.38         | 6,068.76         | 5,111.38         |
|          | (c) Trade receivables                    | 26,720.75        | 27,252.34        | 26,769.96        | 27,287.23        |
|          | (d) Cash and cash equivalents            | 6,484.62         | 4,644.49         | 6,493.95         | 4,675.95         |
|          | (e) Short-term loans and advances        | 5,925.21         | 6,361.81         | 5,908.43         | 6,362.58         |
|          | <b>Sub Total Current Assets</b>          | <b>45,902.09</b> | <b>44,565.52</b> | <b>45,943.85</b> | <b>44,632.64</b> |
|          | <b>TOTAL ASSETS</b>                      | <b>51,749.57</b> | <b>50,153.14</b> | <b>51,989.17</b> | <b>50,415.73</b> |

## Notes:

- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 21/05/2015 and approved by the Board of Directors at its meeting held on the same date. The Financial Results have been audited by the Statutory Auditor of the Company.
- The consolidated results include the subsidiaries Rivu Infrastructural Developers Pvt. Ltd., Arihant Flour Mills Pvt. Ltd. and Woodland Instruments Pvt. Ltd.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- Pursuant to the transitional provisions prescribed in schedule II to the Companies Act, 2013, the company has fully depreciated the carrying value of asset (determined after considering the revised useful life as prescribed by schedule II) net of residual value, where the remaining useful life the asset was determined to be nil as on April 1, 2014 and has adjusted an amount of Rs. 4.31 Lacs (Rs. 6.54 Lacs net of deferred tax of Rs. 2.23 Lacs) against the opening surplus balance in General reserves.
- Previous year / period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.



For and on behalf of the Board of Directors

Avinash C Gupta

Chairman &amp; Managing Director

Place: FARIDABAD

Date: 21-May-2015