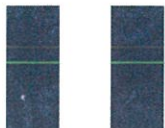


REGISTERED OFFICE
507 Eros Apartments, 56 Nehru Place
New Delhi-110 019, India
Tel : +91-11-26411931, 26415961
Fax : + 91-11-26221521
Email : info@technofabengineering.com



TECHNOFAB ENGINEERING LIMITED

May 23, 2014

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

The Bombay Stock Exchange Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai – 400001

Subject: - Standalone and Consolidated Audited Results for the quarter & year ended 31st March, 2014.

Dear Sir/Madam,

Please find attached herewith Standalone & Consolidated Audited Financial Results of the Company for the quarter & year ended on March 31, 2014 together with Audit Report by Statutory Auditor of the Company on the same as reviewed & recommended by the Audit Committee and approved by the Board of Directors in their Meeting held on May 23, 2014 in compliance with clause 41 of the Listing Agreement.

Please also note that no dividend has been recommended by the Board of Directors of the Company.

You are requested to take the note of the same in your records.

Thanking you,
Yours Faithfully
For Technofab Engineering Limited


Sandeep Kumar Vij
(CFO & Company Secretary)


Ensl:

1. Audited Standalone & Consolidated Financial Results for the Quarter & Year ended on March 31, 2014
2. Audit Report





Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

6/6311, First Floor, Padam Singh Road, Dev Nagar,
Karol Bagh, New Delhi-110005
Ph.: 011-45540899, 9811020899 Email : rajesh.rsja@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF TECHNOFAB ENGINEERING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **TECHNOFAB ENGINEERING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting Principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the general Circular 15/2013 dated 13 September of the Ministry of Corporate Affairs in respect of the Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;



- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the general Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
 - e) on the basis of written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Rajesh Suresh Jain & Associates
Chartered Accountants
Firm Reg. No.017163N



Ravi Kant

Ravi Kant
Partner

Mem. No. 525917

Place: New Delhi

Dated: 23.05.2014



Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

6/6311, First Floor, Padam Singh Road, Dev Nagar,
Karol Bagh, New Delhi-110005

Ph.: 011-45540899, 9811020899 Email : rajesh.rsja@gmail.com

Annexure to Independent Auditors' Report

(Referred to in Paragraph 1 under the heading of "Report on other legal and Regulatory Requirements" of our report of even date for the year ended 31st March, 2014)

- i) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of all fixed assets.
 - (b) As explained to us, the fixed assets have been physically verified by the management during the year which, in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) The Company has not disposed off any substantial part of fixed assets during the year and therefore going concern status of the Company is not affected.
- ii) In respect of its inventories:
 - (a) According to the information and explanations given to us the inventories have been physically verified by the management during the year at reasonable intervals.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
 - (c) The Company has maintained the proper records of inventories. The discrepancies noticed on verification between the physical verification and the book records were not material and have been properly dealt with in the books of accounts.
- iii)
 - (a) According to the information and explanation given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, paragraphs 4(iii)(a), (b), (c) and (d) of the order are not applicable.
 - (b) The Company has not taken unsecured loans from parties covered in register maintained under section 301 of the Companies Act, 1956.
- iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control system.
- v) In respect of transaction covered under section 301 of the Companies Act 1956:
 - (a) According to the information and explanations given to us, the particulars of contracts or arrangements that needed to be entered into the register required to be maintained



under section 301 of the Companies Act, 1956 have been so entered.

- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered into the register maintained under section 301 of the Companies Act 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

- vi) The Company has not accepted any deposits from the public within the meaning of section 58A and 58AA or any other relevant provisions of the Companies Act. 1956
- vii) According to the information and explanations given to us, the Company has an internal audit system commensurate with its size and the nature of its business.
- viii) The nature of the business activities is such that Clause 4 (viii) of the Companies (Auditors Report 2003) regarding maintenance of Cost Records is not applicable to the Company.
- ix) In respect of statutory dues:

- (a) According to the records of the Company and information and explanations given to us, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employee State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues to the extent applicable have generally been regularly deposited with the appropriate authorities. However, there have been some delays in few cases.

- (b) The disputed statutory dues that have not been deposited on account of matters pending before different Authorities as provided by the Company are stated below :-

Name of the Statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending
Sales Tax Orissa	WCT Wrongly Assessed	13,55,000	2002-03	Before Sales Tax Tribunal-Orissa
Delhi	CST Wrongly Assessed by Audit	43,56,754	2010-11	Before Special Commissioner(VAT) – Delhi
Delhi	Penalty on CST Wrongly Assessed by Audit	35,71,082	2010-11	Before Special Commissioner(VAT) – Delhi

- x) The Company has no accumulated losses and has not incurred any cash losses during the financial year covered by our audit or in the immediate preceding financial year.
- xi) According to the information and explanations given to us, the Company has not made any default during the year towards dues of financial institutions, banks and debenture holders.
- xii) According to the information and explanations given to us, the Company has not granted any loan or advance on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- xiv) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4 (xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.



- xv) According to the information and explanations given to us, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- xvi) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks and financial institutions during the year.
- xvii) According to the information and explanations given to us, the Company has not taken any term loans during the year.
- xviii) On the basis of overall examination of the Balance Sheet of the Company and information and explanations given to us, we report that during the year short term funds have not been used to finance long term investments.
- xix) During the year, the Company has not made any preferential allotment of shares to parties covered in the register maintained u/s 301 of Companies Act, 1956.
- xx) The Company has not issued any debentures during the year.
- xxi) In our opinion and according to the information and explanations given to us, no material fraud on or by the Company have been noticed or reported during the year nor have we been informed of any such case by the management.

For Rajesh Suresh Jain & Associates
Chartered Accountants
Firm Reg. No. 017163N



Ravi Kant

Ravi Kant
Partner

Mem. No. 525917

Place: New Delhi

Dated: 23.05.2014



Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

6/6311, First Floor, Padam Singh Road, Dev Nagar,
Karol Bagh, New Delhi-110005
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AUDITORS' REPORT

TO

THE MEMBERS OF
TECHNOFAB ENGINEERING LIMITED

Report on the Consolidated Financial Statements of TECHNOFAB ENGINEERING LIMITED and its Subsidiaries.

We have audited the attached Consolidated Balance Sheet of TECHNOFAB ENGINEERING LIMITED and its three subsidiaries as at 31st March, 2014 and the Consolidated Profit & Loss Account and Consolidated Cash Flow Statement for the year ended on that date.

These Consolidated financial statements are the responsibility of the TECHNOFAB ENGINEERING LIMITED'S Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the generally accepted auditing standards in India. These Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

The financial statements of one of the subsidiary namely M/s Rivu Infrastructural Developers Pvt. Ltd. whose total assets and total revenue are ₹ 1,56,11,493 and ₹ 2,27,13,442 respectively have not been Audited by us and these financial statements have been audited by other auditors and in our opinion, so far as it relates to amount included in respect of this subsidiary is based solely on their reports.

We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of Accounting Standard(AS)21, Consolidated Financial Statements notified pursuant to Companies (Accounting Standard) Rules, 2006.

On the basis of the information and explanations given to us and based on our audit on the consideration of the separate audit reports on individual audited financial statements of TECHNOFAB ENGINEERING LIMITED and its aforesaid one subsidiary and on the other financial information of the components, we are of the opinion that the said Consolidated Financial Statement gives a true and fair view in conformity with the accounting principles generally accepted in India :-



- a) in the case of Consolidated Balance Sheet of the consolidated state of affairs as at 31st March, 2014 ;
- b) in the case of Consolidated Profit & Loss Account of the consolidated results of operations for the year ended on that date ; and
- c) in the case of Consolidated Cash Flow Statement of the Consolidated Cash Flow for the year ended on that date.

Rajesh Suresh Jain & Associates
Chartered Accountants
Firm Reg. No.017163N

Dated: 23.05.2014

Place: New Delhi



Ravi Kant

Ravi Kant
Partner
Mem.No.525917

TECHNOFAB ENGINEERING LIMITED

REGD. OFF: 507, EROS APARTMENTS 56, NEHRU PLACE, NEW DELHI-110 019 / CIN NO. L74210DL1971PLC005712

STATEMENT OF STANDALONE / CONSOLIDATED / AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

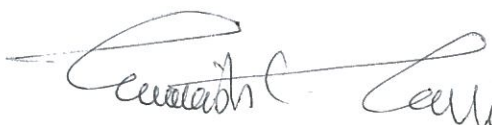
PART-I

(₹ in Lacs except shares and EPS)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13	31.03.14	31.03.13
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS							
1	(a) Net Sales/Income from Operations (Net of excise duty)	16,697.71	8,281.06	13,809.60	40,631.05	42,523.72	40,854.28	42,572.18
	(b) Other operating income	35.57	1.47	85.96	92.68	106.33	92.68	106.33
	TOTAL INCOME FROM OPERATIONS (net)	16,733.28	8,282.53	13,895.56	40,723.73	42,630.05	40,946.96	42,678.51
2	EXPENSES							
	a. Cost of materials consumed	11,776.90	4,768.26	7,615.00	29,977.30	28,942.00	30,108.88	28,948.15
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,244.41	633.82	986.47	(1,539.71)	(503.75)	(1,462.92)	(571.70)
	d. Employee Benefits Expense	856.64	628.48	1,001.57	2,887.16	3,109.55	2,890.13	3,116.52
	e. Depreciation and Amortization Expense	126.81	137.19	185.30	630.74	354.74	646.24	372.24
	f. Other expenses	2,059.50	1,723.47	2,184.19	6,899.77	5,469.98	6,924.67	5,576.45
	TOTAL EXPENSES	16,064.27	7,891.22	11,972.53	38,855.27	37,372.52	39,107.01	37,441.66
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	669.01	391.31	1,923.03	1,868.46	5,257.53	1,839.95	5,236.85
4	Other Income	64.59	43.90	139.16	408.08	193.33	408.08	194.85
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	733.61	435.21	2,062.19	2,276.55	5,450.86	2,248.03	5,431.70
6	Finance costs	324.77	329.57	264.29	1,196.31	732.76	1,195.83	730.89
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	408.84	105.64	1,797.90	1,080.24	4,718.10	1,052.20	4,700.81
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	408.84	105.64	1,797.90	1,080.24	4,718.10	1,052.20	4,700.81
10	Tax expense	245.68	46.38	486.68	389.67	1,464.71	390.44	1,464.78
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	163.16	59.26	1,311.22	690.57	3,253.39	661.76	3,236.03
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	163.16	59.26	1,311.22	690.57	3,253.39	661.76	3,236.03
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	163.16	59.26	1,311.22	690.57	3,253.39	661.76	3,236.03
17	Paid-up equity share capital (Shares of Rs. 10/- each)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19,896.80	19,206.23	20,154.20	19,492.43
19 (i)	Earnings Per Share (EPS) (before Extraordinary items)							
	(a) 'Basic	1.56	0.56	12.50	6.58	31.01	6.31	30.85
	(b) 'Diluted	1.56	0.56	12.50	6.58	31.01	6.31	30.85
19 (ii)	Earnings Per Share (EPS) (after Extraordinary items)							
	(a) 'Basic	1.56	0.56	12.50	6.58	31.01	6.31	30.85
	(b) 'Diluted	1.56	0.56	12.50	6.58	31.01	6.31	30.85

PART-II

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13	31.03.14	31.03.13
A	Particulars of Public Shareholding						
1	Public Shareholding						
	- No. of shares	5480359	5489634	5592954	5480359	5592954	5480359
	Percentage of shareholding	52.24	52.33	53.32	52.24	53.32	52.24
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	5009641	5000366	4897046	5009641	4897046	5009641
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	47.76	47.67	46.68	47.76	46.68	47.76
B	Investor Complaints						
	Pending at the beginning of the quarter	31.03.2014					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					




STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2014

(₹ in Lacs)

	Particulars	Standalone		Consolidated	
		As at		As at	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds	Audited			
	(a) Share Capital	1,049.00	1,049.00	1,049.00	1,049.00
	(b) Reserves and Surplus	19,896.80	19,206.24	20,154.20	19,492.44
	Sub Total Shareholders' Funds	20,945.80	20,255.24	21,203.20	20,541.44
2	Non-Current Liabilities				
	(a) Long-term borrowings	48.28	-	48.28	-
	(b) Deferred tax liabilities (Net)	142.63	142.84	142.80	143.06
	(c) Other Long term liabilities	2,119.27	13.13	2,119.27	13.13
	(d) Long term provisions	151.41	153.79	151.41	153.79
	Sub Total Non-Current Liabilities	2,461.59	309.76	2,461.77	309.98
3	Current Liabilities				
	(a) Short-term borrowings	7,996.77	7,034.15	7,996.77	7,034.15
	(b) Trade payables	14,367.71	15,241.49	14,369.63	15,315.58
	(c) Other current liabilities	3,363.08	1,816.54	3,366.99	1,842.93
	(d) Short-term provisions	368.65	1,708.12	368.65	1,708.56
	Sub Total Current Liabilities	26,096.21	25,800.30	26,102.04	25,901.22
	TOTAL EQUITY & LIABILITIES	49,503.61	46,365.30	49,767.00	46,752.64
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	3,518.50	2,692.70	4,079.50	3,269.20
	(b) Goodwill on consolidation	-	-	565.81	565.81
	(c) Non-current investments	900.78	910.77	220.24	230.24
	(d) Long term loans and advances	602.02	522.48	352.02	322.48
	(e) Other non-current assets	566.32	831.95	566.32	831.95
	Sub Total Non-Current Assets	5,587.62	4,957.90	5,783.90	5,219.68
2	Current Assets				
	(a) Current investments	1,195.50	4,951.53	1,195.50	4,951.53
	(b) Inventories	5,111.38	4,535.37	5,111.38	4,612.16
	(c) Trade receivables	27,252.34	21,200.81	27,287.23	21,204.02
	(d) Cash and cash equivalents	4,644.49	4,662.84	4,675.95	4,721.19
	(e) Short-term loans and advances	5,712.27	6,056.85	5,713.05	6,044.06
	Sub Total Current Assets	43,915.98	41,407.40	43,983.10	41,532.96
	TOTAL ASSETS	49,503.61	46,365.30	49,767.00	46,752.64

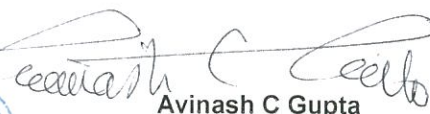
Notes:

- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 23/05/2014 and approved by the Board of Directors at its meeting held on the same date. The Financial Results have been audited by the Statutory Auditor of the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.

For and on behalf of the Board of Directors

Place: FARIDABAD

Date: 23-May-2014


Avinash C Gupta
 Chairman & Managing Director

