



January 15, 2019

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: 533216

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Company in its meeting of Board of Directors held today i.e. on 15 January 2019 has approved the change in designation of following key managerial personnel, which are also subject to approval of Shareholders.;

(i) The designation of Mr. Avinash Chander Gupta has been changed from Managing Director to Chairman & Whole-time Director with immediate effect on the existing terms & conditions. Accordingly he will hold office as Chairman & Whole-Time Director of the Company for his remaining tenure of his office viz. upto 31 March 2020. However there is no change in his existing remuneration. The change in designation is being carried out for re-organizing the Board in line with the existing Succession Plan of the Company.

Mr. Avinash Chander Gupta aged about 78 years is associated with the Company since incorporation as Promoter Director/Managing Director. He is Bachelor of Science and holds more than 57 years experience in the field of Engineering & Construction business. The Board places on record the valuable guidance, support and advice extended by Mr. Avinash Chander Gupta during his tenure as Director. He is father of Mr. Arjun Gupta.

(ii) The designation of Mr. Arjun Gupta has been changed from Whole-time Director to Managing Director with immediate effect on the existing terms & conditions. Accordingly he will hold office as Managing Director of the Company for his remaining tenure of his office viz. upto 31 March 2020. However there is no change in his existing remuneration. The change in designation is being carried out for re-organizing the Board in line with the existing Succession Plan of the Company.

Mr. Arjun Gupta aged about 48 years is associated with the Company as Promoter Director/Whole-time Director of the Company since long. He is an Engineering Graduate (USA) and holds more than 24 years experience in the field of Engineering & Construction business. He is son of Mr. Arjun Gupta.

The Board has also decided to carry out postal ballot process for availing approval of shareholders to above change.

You are requested to take note of the same in your records for further dissemination.

Thanking you,
Yours Faithfully
For Technofab Engineering Limited

Suman Kumar Verma
Company Secretary
M. No. F7409