

REGISTERED OFFICE
913, Hemkunt Chambers, 89 Nehru Place
New Delhi – 110019, India
Tel : +91-11-26411931, 26415961
Fax : +91-11-26221521
Email : info@technofabengineering.com
CIN : L74210DL1971PLC005712



TECHNOFAB ENGINEERING LIMITED

April 1, 2021

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: 533216

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendment thereto, we enclose disclosure of Related Party Transaction on a standalone & consolidated basis, in applicable accounting standards for the half year ended 30 September 2020 (i.e. 1st April 2020 to 30th September 2020).

You are requested to take note of the same in your records for further dissemination.

Yours Faithfully
For Technofab Engineering Limited

Suman Kumar Verma
Company Secretary



Related party name and relationship**a. Key Management personnel**

- (1) Names of Related Parties
 - (A) Key management personnel
 - (a) Arjun Gupta – Chairman and Managing Director
 - (b) Arun Mittar (Non Executive - Independent Director)
 - (c) Pawan Chopra (Non Executive - Independent Director)
 - (d) Anju Banerjee (Non Executive - Independent Director)
 - (B) Relatives of Key management personnel where persons described in “A”
 - (a) Meera Gupta
 - (b) Gunjan Gupta
 - (c) Sucheta Sarvadaman Nakul
 - (d) Techfab International Private Limited
 - (C) Executive Officers
 - (a) Sandeep Kumar Vij (Chief Financial Officer - Upto 28.01.2020 further relived on 30.06.2020)
 - (b) Suman Kumar Verma (Company Secretary)
 - (D) Enterprises under Common Control / enterprises where persons described in “A” is able to exercise significant influence.
 - (a) Techfab Systems Private Limited
 - (b) Bakool Venture Private Limited
- (2) Wholly owned Subsidiary Company
 - (a) Rivu Infrastructural Developers Pvt. Ltd.
 - (b) Woodlands Instruments Pvt. Ltd.
 - (c) Arihant Flour Mills Pvt. Ltd.

Description	Current Year 2019-20 (01.04.20-30.09.2020)				Previous Year 2019-20			
	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Mangement Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Mangement Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place
Nature of transactions								
Remuneration Paid								
Avinash Chander Gupta	-	-	-	-	-	-	50,95,161	-
Arjun Gupta	-	-	-	-	-	-	1,48,50,000	-
Sandeep Kumar Vij	-	-	8,87,013	-	-	-	50,27,373	-
Suman Kumar Verma	-	-	6,42,756	-	-	-	14,15,339	-
Sitting Fees Paid								
Pawan Chopra	-	-	80,000	-	-	-	4,40,000	-
Arun Mitter	-	-	80,000	-	-	-	4,40,000	-
Anju Banerjee	-	-	80,000	-	-	-	4,40,000	-
Dividend Paid								
Avinash Chander Gupta	-	-	-	-	-	-	-	-
Arjun Gupta	-	-	-	-	-	-	-	-
Nakul Gupta	-	-	-	-	-	-	-	-
Meera Gupta	-	-	-	-	-	-	-	-
Gunjan Gupta	-	-	-	-	-	-	-	-
Sucheta Sarvadaman Nakul	-	-	-	-	-	-	-	-
Bakool Venture Private Limited	-	-	-	-	-	-	-	-
Techfab International Private Limited	-	-	-	-	-	-	-	-
Techfab Systems Private Limited	-	-	-	-	-	-	-	-
Rent Paid								
Arihant Flour Mills Pvt. Ltd.	-	-	-	-	2,94,30,000	-	-	-
Woodlands Instruments Pvt. Ltd.	-	-	-	-	-	-	-	-
Interest Paid								
Arihant Flour Mills Pvt. Ltd.	75,33,658	-	-	-	1,39,08,772	-	-	-
Woodlands Instruments Pvt. Ltd.	7,82,850	-	-	-	14,48,454	-	-	-
Material Purchased								
Techfab International Pvt. Ltd.	-	-	-	-	-	-	-	-
Advance Given								
Arihant Flour Mills Pvt. Ltd.	1,53,183	-	-	-	1,99,23,751	-	-	-
Woodlands Instruments Pvt. Ltd.	-	-	-	-	37,39,837	-	-	-
Rivu Infrastructural Developers Pvt. Ltd.	-	-	-	-	-	-	-	-
Advance Repayment								
Arihant Flour Mills Pvt. Ltd.	-	-	-	-	44,81,184	-	-	-
Woodlands Instruments Pvt. Ltd.	-	-	-	-	4,03,246	-	-	-
Rivu Infrastructural Developers Pvt. Ltd.	-	-	-	-	-	-	-	-
Techfab International Pvt. Ltd.	-	-	-	-	-	-	-	-
Loan / Advance Received								
Arihant Flour Mills Pvt. Ltd.	7,35,618	-	-	-	-	-	-	-
Woodlands Instruments Pvt. Ltd.	6,52,552	-	-	-	-	-	-	-
Techfab International Pvt. Ltd.	-	-	-	-	-	-	-	-

Amount (in Rs.)								
Description	Current Year 2019-20 (01.04.20-30.09.2020)				As at 31/03/2020			
	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Mangement Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Mangement Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place
Nature of transactions								
Payable in respect of								
Avinash Chander Gupta	-	-	90,42,642.00	-	-	-	90,42,642.00	-
Arjun Gupta	-	-	40,27,353.00	-	-	-	89,03,911.00	-
Nakul Gupta	-	-	-	13,57,601.00	-	-	-	13,57,601.00
Sandeep Kumar Vij	-	-	29,38,706.00	-	-	-	33,83,740.00	-
Suman Kumar Verma	-	-	11,87,260.00	-	-	-	8,50,203.00	-
Payable in respect of Rent								
Arihant Flour Mills Pvt. Ltd.	2,02,89,855.50	-	-	-	2,02,89,855.50	-	-	-
Woodlands Instruments Pvt. Ltd.	-	-	-	-	-	-	-	-
Payable in respect of Loan								
Arihant Flour Mills Pvt. Ltd.	13,35,19,718.00	-	-	-	12,67,39,427.00	-	-	-
Woodlands Instruments Pvt. Ltd.	1,38,74,511.50	-	-	-	1,31,69,947.50	-	-	-
Payable in respect Advance								
Arihant Flour Mills Pvt. Ltd.	5,82,435.00							
Techfab International Pvt. Ltd.	-	-	-	22,57,322.00	-	-	-	22,57,322.00
Receivable in respct of advance								
Arihant Flour Mills Pvt. Ltd.	-	-	-	-	-	-	-	-
Woodlands Instruments Pvt. Ltd.	18,00,266.00	-	-	-	24,52,818.00	-	-	-
Rivu Infrastructural Developers Pvt. Ltd.	-	-	-	-	-	-	-	-
Techfab International Pvt. Ltd.	98,69,064.00		-	-	98,69,064.00	-	-	-

Related party transactions (CONSOLIDATED)

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

Related party name and relationship

a. Key Management personnel

- (1) Names of Related Parties
 - (A) Key management personnel
 - (a) Arjun Gupta – Chairman and Managing Director
 - (b) Arun Mittar (Non Executive - Independent Director)
 - (c) Pawan Chopra (Non Executive - Independent Director)
 - (d) Anju Banerjee (Non Executive - Independent Director)
 - (e) Karunamoy Roy (Director of Subsidiary)
 - (f) Balan Padmanabhan (Director of Subsidiary)
 - (B) Relatives of Key Management personnel where person described in “A”
 - (a) Meera Gupta
 - (b) Gunjan Gupta
 - (c) Sucheta Sarvadaman Nakul
 - (d) Techfab International Private Limited
 - (C) Executive Officers
 - (a) Sandeep Kumar Vij (Chief Financial Officer – Upto 28.01.2020 further relived on 30.06.2020)
 - (b) Suman Kumar Verma (Company Secretary)
 - (D) Enterprises under Common Control / enterprises where persons described in “A” above are able to exercise significant influence.
 - (a) Techfab Systems Private Limited
 - (b) Bakool Venture Private Limited

Description					Previous Year 2019-2020			
Current Year (01.04.2020-30.09.2020)								
Nature of transactions	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Mangement Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Mangement Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place
Remuneration Paid								
Avinash Chander Gupta	-	-	-	-	-	-	50,95,161	-
Arjun Gupta	-	-	-	-	-	-	1,48,50,000	-
Vijay Nagarajan	-	-	-	-	-	-	28,75,640	-
Sandeep Kumar Vij	-	-	8,87,013	-	-	-	50,27,373	-
Suman Kumar Verma	-	-	6,42,756	-	-	-	14,15,339	-
Dividend Paid								
Avinash Chander Gupta	-	-	-	-	-	-	-	-
Arjun Gupta	-	-	-	-	-	-	-	-
Nakul Gupta	-	-	-	-	-	-	-	-
Meera Gupta	-	-	-	-	-	-	-	-
Gunjan Gupta	-	-	-	-	-	-	-	-
Sitting Fees Paid								
Pawan Chopra	-	-	80,000	-	-	-	4,40,000	-
Arun Mitter	-	-	80,000	-	-	-	4,40,000	-
Anju Banerjee	-	-	80,000	-	-	-	4,40,000	-
Professional Fees Paid								
Balan Padmanabhan	-	-	3,42,698	-	-	-	13,78,200	-
Material Purchased								
Techfab International Pvt. Ltd.	-	-	-	-	-	-	-	-
Loan / Advance Received								
Techfab International Pvt. Ltd.	-	-	-	-	-	-	-	-

**RPT Balances
(CONSOLIDATED)**

Amount (in Rs.)

Description	Current Year 2019-2020				Previous Year 2018-2019			
	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Management Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place	Subsidiary Company	Other Related Parties of the Group where common control / substantial interest of Key Management Personnel exists	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place
Nature of transactions								
Payable in respect of remuneration & commission								
Avinash Chander Gupta	-	-	90,42,642	-	-	-	90,42,642	-
Arjun Gupta	-	-	40,27,353	-	-	-	89,03,911	-
Nakul Gupta	-	-	-	13,57,601	-	-	-	13,57,601
Vijay Nagarajan	-	-	-	-	-	-	15,51,210	-
Rajesh Kumar Gupta	-	-	-	-	-	-	-	-
Karunamoy Roy	-	-	-	-	-	-	-	-
Balan Padmanabhan	-	-	9,28,618	-	-	-	8,57,929	-
Sandeep Kumar Vij	-	-	29,38,706	-	-	-	33,83,740	-
Suman Kumar Verma	-	-	11,87,260	-	-	-	8,50,203	-
Payable in respect Advance								
Techfab International Pvt. Ltd.	-	-	-	22,57,322	-	-	-	22,57,322
Receivable in respect of advance to subsidiaries & other related parties								
Techfab International Pvt. Ltd.	-		-	-	-		-	-