



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office:

1B, Park Plaza, South Block, 71, Park Street, Kolkata-700 016, India
Tel.:(033)4051-3000, Fax:(033)4051-3326, E-mail: techno.email@techno.co.in
CIN:L40108UP2005PLC094368



August 12, 2025

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|---|---|
| National Stock Exchange of India Ltd. 5th floor, Exchange Plaza Bandra-Kurla Complex Bandra(East) <u>Mumbai -400 051</u> NSE SYMBOL: TECHNOE | BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai-400 001</u> BSE CODE-542141 |
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 12.08.2025

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 12th August, 2025 have inter-alia:

Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 12th August, 2025 issued by the statutory auditors M/s. Walker Chandiook & Co. LLP, Chartered Accountants, for the Quarter ended 30th June, 2025 (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Re-Constituted the Audit Committee consequent upon cessation Office of Mr. K. K Rai as Independent Director and Chairman of the Audit Committee on completion of his tenure and appointed Mr. Arun Duggal, Independent Director as Member and Chairman of the Audit Committee. The other members of the Audit Committee are Mr. Samarendra Nath Roy Independent Director and Mr. Anjan Dasgupta, Independent Director.

The Board Meeting commenced at 4:30 p.m. and concluded at 5:30 p.m.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(Niranjana Brahma)

Company Secretary(A-11652)

Walker Chandiook & Co LLP

Unit 1603 & 1604, EcoCentre,
Plot No 4, Street No 13,
EM Block, Sector V,
Bidhannagar,
Kolkata - 700 091
West Bengal, India

T +91 33 4444 9320

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Techno Electric & Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Techno Electric & Engineering Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Techno Electric & Engineering Company Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

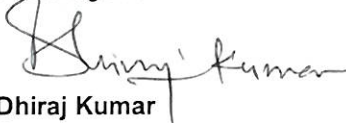


Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Techno Electric & Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to notes 5, 6 and 7 to the accompanying standalone financial results for the quarter ended 30 June 2025 in connection with the trade receivables and other financial assets aggregating to ₹ 905.96 millions, which are pending settlement / realization and are substantially overdue as on 30 June 2025. The management of the Company based on its internal assessment, external legal opinions and certain interim favorable regulatory orders, is of the view that the aforesaid balances are fully recoverable and accordingly, no provision for impairment is required to be recognized in respect of such balances as on 30 June 2025. Our conclusion is not modified in respect of this matter.

For **Walker ChandioK & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



Dhiraj Kumar
Partner
Membership No.: 060466
UDIN: 25060466BMKTPU1343



Place: Kolkata
Date: 12 August 2025

Walker ChandioK & Co LLP

Unit 1603 & 1604, EcoCentre,
Plot No 4, Street No 13,
EM Block, Sector V,
Bidhannagar,
Kolkata - 700 091
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Techno Electric & Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Techno Electric & Engineering Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Techno Electric & Engineering Company Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Techno Electric & Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

5. We draw attention to notes 5, 6 and 7 to the accompanying Consolidated financial results for the quarter ended 30 June 2025 in connection with the trade receivables and other financial assets aggregating to ₹ 905.96 millions, which are pending settlement / realization and are substantially overdue as on 30 June 2025. The management of the Holding Company based on its internal assessment, external legal opinions and certain interim favorable regulatory orders, is of the view that the aforesaid balances are fully recoverable and accordingly, no provision for impairment is required to be recognized in respect of such balances as on 30 June 2025. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial information of nine subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 420.36 millions, total net profit after tax of ₹ 111.53 millions and total comprehensive income of ₹ 120.65 millions for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, one subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by other auditors under Singapore Financial Reporting Standards (International) on review engagement applicable in their country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

7. The Statement includes the interim financial information of five subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ nil millions, net (loss) after tax of ₹ (0.74) millions, total comprehensive loss of ₹ (0.74) millions for the quarter ended 30 June 2025, as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For **Walker ChandioK & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



Dhiraj Kumar

Partner

Membership No.: 060466

UDIN: 25060466BMKTPV2764



Place: Kolkata

Date: 12 August 2025

Walker ChandioK &Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Techno Electric & Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of subsidiaries included in the Statement

1. Techno Infra Developers Private Limited
2. Techno Digital Infra Private Limited
3. Techno Digital Infra 2 Private Limited (formerly Techno Wind Power Private Limited)
4. Rajgarh Agro Products Limited
5. Techno Data Center Limited
6. Techno AMI Solutions Private Limited
7. Techno AMI Solutions 1 Private Limited
8. Techno AMI Solutions 2 Private Limited
9. Techno AMI Solutions 3 Private Limited
10. Techno AMI Solutions 4 Private Limited
11. NERES XVI Power Transmission Limited
12. NERGS - I Power Transmission Limited
13. Techno Digital Infra 1 Private Limited
14. Techno Electric Overseas Pte. Limited



Techno Electric & Engineering Company Limited
CIN: L40108UP2005PLC094368
Corporate Office: "Park Plaza" 71, Park Street, Kolkata - 700 016
Email: desk.investors@techno.co.in
Website: www.techno.co.in
Phone No.: 033 4051 3000, Fax No.: 033 4051 3326

Statement of Standalone Financial Results for the quarter ended 30 June 2025
Statement of Profit and loss

(Amount in ₹ millions)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|--|-----------------|-----------------------------|-----------------|------------------|
| | | 30 June 2025 | 31 March 2025 | 30 June 2024 | 31 March 2025 |
| | | (Unaudited) | (Unaudited) Refer note 3 | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| a | Revenue from Operations | 5,137.14 | 8,119.09 | 4,137.41 | 24,017.36 |
| b | Other Income | 578.73 | 697.52 | 232.06 | 1,755.62 |
| | Total Income [1(a) + 1(b)] | 5,715.87 | 8,816.61 | 4,369.47 | 25,772.98 |
| 2 | Expenses | | | | |
| a | Cost of materials consumed | 3,926.16 | 6,638.02 | 3,031.74 | 18,909.67 |
| b | Changes in inventories of stock-in-trade | - | - | 232.67 | 258.51 |
| c | Employee benefits expense | 189.01 | 189.33 | 131.62 | 644.15 |
| d | Finance costs | 121.73 | 34.93 | 21.54 | 101.72 |
| e | Depreciation and amortisation expense | 19.61 | 17.32 | 18.44 | 76.89 |
| f | Other expenses | 231.77 | 265.15 | 176.05 | 924.86 |
| | Total expenses [2(a) to 2(f)] | 4,488.28 | 7,144.75 | 3,612.06 | 20,915.80 |
| 3 | Profit before tax (1 - 2) | 1,227.59 | 1,671.86 | 757.41 | 4,857.18 |
| 4 | Tax expenses | | | | |
| a | Current tax | 177.61 | 384.71 | 116.94 | 872.72 |
| b | Tax pertaining to earlier years | - | - | - | 0.17 |
| c | Deferred tax charge/(credit) | 68.43 | (40.62) | 84.40 | 151.55 |
| | Total tax expenses [4(a) to 4(c)] | 246.04 | 344.09 | 201.34 | 1,024.44 |
| 5 | Total profit for the period / year from continuing operations (3 - 4) | 981.55 | 1,327.77 | 556.07 | 3,832.74 |
| 6 | Discontinued operations (refer note 4) | | | | |
| a | Profit/(Loss) from discontinued operations | 336.31 | - | 599.07 | 599.07 |
| b | Tax expense of discontinued operations | 84.64 | - | 150.77 | 150.77 |
| | Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)-6(b)] | 251.67 | - | 448.30 | 448.30 |
| 7 | Profit after tax from continuing and discontinuing operations(5 + 6) | 1,233.22 | 1,327.77 | 1,004.37 | 4,281.04 |
| 8 | Other Comprehensive Income (Items that will not be reclassified to profit or loss) | | | | |
| a | Profit/(loss) on investment in equity instruments through OCI | - | (0.01) | 0.15 | 0.13 |
| b | Income tax effect on above | 0.02 | 0.00 | (0.02) | (0.02) |
| c | Remeasurements of defined benefit plans | (0.66) | (2.47) | (0.12) | (2.64) |
| d | Income tax effect on above | 0.17 | 0.66 | (0.06) | 0.61 |
| | Total other Comprehensive Income (a + b + c + d) | (0.47) | (1.82) | (0.05) | (1.92) |
| 9 | Total comprehensive income for the period/year | 1,232.75 | 1,325.95 | 1,004.32 | 4,279.12 |
| 10 | Paid-up equity share capital (face value ₹ 2) | 232.60 | 232.60 | 215.24 | 232.60 |
| 11 | Other Equity (excluding revaluation reserve) | | | | 37,437.00 |
| 12 | Earning per share of ₹ each (not annualised) | | | | |
| | Earning per equity share for continuing operations | | | | |
| | Basic & Diluted (₹) | 8.44 | 11.42 | 5.17 | 33.71 |
| | Earning per equity share for discontinued operations | | | | |
| | Basic & Diluted (₹) | 2.16 | - | 4.17 | 3.94 |
| | Earning per equity share for continuing and discontinued operations | | | | |
| | Basic & Diluted (₹) | 10.60 | 11.42 | 9.34 | 37.65 |

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Statement of Consolidated Financial Results for the quarter ended 30 June 2025

Statement of Profit and loss

(Amount in ₹ millions)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|--|-----------------|-----------------------------|-----------------|------------------|
| | | 30 June 2025 | 31 March 2025 | 30 June 2024 | 31 March 2025 |
| | | (Unaudited) | (Unaudited) Refer note 3 | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| a | Revenue from Operations | 5,259.74 | 8,157.93 | 3,753.67 | 22,686.61 |
| b | Other Income | 483.13 | 530.83 | 236.50 | 1,599.58 |
| | Total Income [1(a) + 1(b)] | 5,742.87 | 8,688.76 | 3,990.17 | 24,286.19 |
| 2 | Expenses | | | | |
| a | Cost of materials consumed | 3,874.36 | 6,383.81 | 2,687.01 | 17,394.46 |
| b | Changes in inventories of stock-in-trade | - | - | 232.67 | 258.51 |
| c | Employee benefit expense | 212.89 | 214.63 | 131.62 | 669.52 |
| d | Finance costs | 25.23 | 36.06 | 21.54 | 105.33 |
| e | Depreciation and amortisation expense | 20.52 | 18.22 | 19.35 | 80.51 |
| f | Other expenses | 248.57 | 292.47 | 178.91 | 971.57 |
| | Total expenses [2(a) to 2(f)] | 4,381.57 | 6,945.19 | 3,271.10 | 19,479.90 |
| 3 | Profit before tax (1 - 2) | 1,361.30 | 1,743.57 | 719.07 | 4,806.29 |
| 4 | Tax Expenses | | | | |
| a | Current tax | 177.61 | 375.11 | 117.99 | 877.98 |
| b | Tax pertaining to earlier years | - | 0.02 | - | 0.60 |
| c | Deferred tax charge/(credit) | 74.16 | 21.96 | 68.37 | 146.56 |
| | Total tax expenses [4(a) to 4(c)] | 251.77 | 397.09 | 186.36 | 1,025.14 |
| 5 | Total profit for the period / year from continuing operations (3 - 4) | 1,109.53 | 1,346.48 | 532.71 | 3,781.15 |
| 6 | Discontinued operations (refer note 4) | | | | |
| a | Profit/(loss) from discontinued operations | 336.31 | - | 599.07 | 599.07 |
| b | Tax expense of discontinued operations | 84.64 | - | 150.77 | 150.77 |
| | Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)-6(b)] | 251.67 | - | 448.30 | 448.30 |
| 7 | Profit after tax from continuing and discontinuing operations (5 + 6) | 1,361.20 | 1,346.48 | 981.01 | 4,229.45 |
| 8 | Other Comprehensive Income (Items that will not be reclassified to profit or loss) | | | | |
| a | Profit/(loss) on investment in equity instruments through OCI | - | (0.01) | 0.15 | 0.13 |
| b | Income tax effect on above | 0.02 | 0.00 | (0.02) | (0.02) |
| c | Remeasurements of defined benefit plans | (0.67) | (3.36) | (0.12) | (3.53) |
| d | Income tax effect on above | 0.17 | 0.89 | (0.06) | 0.83 |
| | (Items that will be reclassified to profit or loss) | | | | |
| e | Exchange differences on translation foreign operations | 9.13 | (4.14) | 0.34 | 76.04 |
| | Total other Comprehensive Income (a + b + c +d + e) | 8.65 | (6.62) | 0.29 | 73.45 |
| 9 | Total comprehensive income for the period/year (7 + 8) | 1,369.85 | 1,339.86 | 981.30 | 4,302.90 |
| 10 | Profit / (Loss) for the period attributable to : | | | | |
| a | Owners of the Company | 1,361.20 | 1,346.47 | 981.01 | 4,229.45 |
| b | Non - controlling Interest | (0.00) | 0.01 | (0.00) | (0.00) |
| 11 | Other comprehensive income for the period/ year attributable to: | | | | |
| a | Owners of the Company | 8.65 | (6.62) | 0.29 | 73.45 |
| b | Non - controlling Interest | - | - | - | - |
| 12 | Total comprehensive income for the period/ year attributable to: | | | | |
| a | Owners of the Company | 1,369.85 | 1,339.85 | 981.30 | 4,302.90 |
| b | Non - controlling Interest | (0.00) | 0.01 | (0.00) | (0.00) |
| 13 | Total Comprehensive Income for the period/ year attributable to owners arising from: | | | | |
| a | Continuing operations | 1,118.18 | 1,339.85 | 533.01 | 3,854.60 |
| b | Discontinued operations (refer note 4) | 251.67 | - | 448.30 | 448.30 |
| 14 | Paid-up equity share capital (face value ₹ 2 each) | 232.60 | 232.60 | 215.24 | 232.60 |
| 15 | Other Equity (excluding revaluation reserve) | | | | 37,163.62 |
| 16 | Earning per share of ₹ 2 each (not annualised) | | | | |
| | Earning per equity share for continuing operations Basic & Diluted (₹) | 9.54 | 11.58 | 4.95 | 33.25 |
| | Earning per equity share for discontinued operations Basic & Diluted (₹) | 2.16 | - | 4.17 | 3.94 |
| | Earning per equity share for continuing and discontinued operations Basic & Diluted (₹) | 11.70 | 11.58 | 9.12 | 37.19 |



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Notes to the standalone and consolidated financial results:

- 1 These financial results, which is the responsibility of the Company's management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles of laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') as prescribed under Section 133 of the Companies Act 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the Securities and Exchange Board of India (SEBI). Our responsibility is to express a conclusion on the result based on our review.
- 2 The financial results for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12 August 2025.
- 3 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial years and the published year to date reviewed figures upto the third quarter of the relevant financial year.
- 4 During the quarter ended June 2025, the Company has recognized Profit from discontinued operation amounting to ₹ 336.81 millions towards Late Payment Surcharge (LPS) from Sale of energy. The amount net of TDS ₹ 303.13 millions (₹ 336.81- ₹ 33.68) has been received in July 2025.
- 5 During the previous years, the Company has executed and completed a project for Bengal Energy Limited (BEL) for a contract value of ₹ 1,550 millions. This project was completed in the year 2012 and was handed over to BEL as per the terms of the contract and is presently being used by them in their normal course of business. Total receivable outstanding as on 30 June 2025 pertaining to this project is ₹ 118.26 millions which is under arbitration proceedings currently after a new arbitrator was appointed by the Hon'ble High Court in October 2022 post which the proceedings has been resumed. The matter was listed for hearing on 17 May 2024 on which date the arbitrator had directed the Company to submit multiple responses and documents, wherein an adjournment was sought by the Company. The matter was listed for hearing on 20 May 2024, the same got adjourned. On 17 July 2024, the Arbitrator directed BEL to file the affidavit of evidence of first witness on or before 31 July 2024. The matter was listed for hearing on 18 August 2024. The Respondent failed to file any Affidavit of evidence within the decided timeline. Subsequently on 15 November 2024, the Hon'ble High Court has extended the time by a further period of one year.
- 6 The Company was executing a project in Afghanistan till 15th August 2021 which has now been terminated for reasons attributable to Da Afghanistan Brishna Sherkat (DABS) due change in political scenario in Afghanistan. As on 30 June 2025, total receivables from the project are ₹ 610.50 millions (including retention) included under trade receivables and other financial assets. DABS has confirmed that all outstanding payment as on 15th August 2021 for the goods supplied and services rendered prior and until this date will be paid by Asian Development Bank (ADB). ADB has hired the services of United Nations Office for Project Services (UNOPS) to approve the bills for payment after receipt of duly processed bill from DABS. On 19 December 2024, the Company had submitted an acknowledgement of verification and claim eligibility process (VCEP), under which the verification of claim invoices and expenditure for works, goods and services performed and/or delivered is in process. The management is confident of the entire receivable in due course.
- 7 Renewable Energy Certificates (RECs) are a mechanism for incentivizing producers of electricity from renewable energy sources. The relevant regulations have been put in place by the Central Electricity Regulatory Commission (CERC). Since the Company is in the business of generating renewable energy it is eligible to receive REC's which can be sold in CERC approved power exchanges. The Company had 354,400 unsold REC's as at 31 March 2017, which was sold subsequently. Effective April 2017, as per the order of CERC, the floor price of REC was reduced from ₹ 1,500 per unit to ₹ 1,000 per unit which was referred to the Hon'ble Supreme Court and based on the directions, the differential floor rate of ₹ 500 per unit was deposited by the buyer with CERC until further notice. Total receivable outstanding as on 30 June 2025 is ₹ 177.20 millions included under other financial assets towards differential rate of renewal energy certificates. The Company is closely monitoring the status of the same, however there is no development during the year. Since the amount has already been deposited with CERC by the buyers, the Company believes there is no risk of default from the customers and thus based on the above fact as well as legal opinion obtained, management believes that the Company has reasonable chances of succeeding on the matter and anticipates there is no uncertainty with respect to the recovery of such receivables.
- 8 As per IND AS 108 "Operating Segment", based on the quantitative and qualitative threshold, the management has not reported any segment for the quarter ended 30 June 2025.
- 9 The Company has reported its numbers in millions for quarter ended 30 June 2025 and all comparable periods reported.
- 10 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification. The impact of such regroup/ reclassification is not material to the financial results.

For and on behalf of the Board of Directors

P Gupta

(P. P. Gupta)
Managing Director

Place: Kolkata
Date: 12 August 2025



B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:** Not Applicable

C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES :** There is no default in the payment of outstanding loans / revolving facilities, Unlisted debt securities.

| S NO. | Particulars | In INR (crore) |
|-------|---|----------------|
| 1. | Loans/revolving facilities like cash credit from banks / financial institutions | |
| A | Total amount outstanding as on date | - |
| B | Of the total amount outstanding, amount of default as on date | - |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | |
| A | Total amount outstanding as on date | - |
| B | Of the total amount outstanding, amount of default as on date | - |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | - |
| | | |

D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) :** Attached separately

E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG - WITH ANNUAL AUDITED FINANCIAL RESULTS (standalone and consolidated separately) (applicable only for Annual filing i.e 4th quarter) :** Not applicable

PCW/te
