



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office: 1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700016
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CIN: L40108UP2005PLC094368



July 3, 2019

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE CODE : TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 542141
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Dear Sirs,

Sub : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disinvestment / monetization of a power transmission asset)

The Company has entered into definitive agreements with **CLP India Private Limited** to sell its stake in Joint Venture Company namely, Kohima Mariani Transmission Limited (“**KMTL**”).

The Company’s equity holding in KMTL is 26% and balance 74% equity is held by Kalpataru Power Transmission Limited (“**KPTL**”).

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 DATED 9TH September, 2015 is enclosed herewith as **Annexure A**.

Kindly take same on your records.

Thanking you,

Yours faithfully,
For **Techno Electric & Engineering Company Ltd.**

(Niranjana Brahma)
Company Secretary (A-11652)



Encl : as above



Annexure-A

Particulars	KMTL
Date on which the agreements for sale has been entered into	3 rd July, 2019
The expected date of completion of sale/disposal	The completion of sale/disposal would be on different dates, which would depend upon receipt of relevant approvals and completion of conditions precedent. Further, divestment shall be post achievement of Commercial Operation Date ('COD')
Consideration received from such sale/disposal	Estimated Enterprise value of Rs. 1800 Crores subject to customary adjustments on the closing date.
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	CLP India Private Limited (CIN: U40100GJ1992PTC018284) having its registered office at 6 th Floor, Chanakya Building, Off Ashram Road, Ahmedabad – 380 009, Gujarat and having its Corporate Office at 7 th Floor, Fulcrum, Sahar Road, Andheri East, Mumbai – 400099, Maharashtra. The said buyer does not belong to the promoter / promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable


