

January 16, 2018

To,
The Assistant Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol : TECHM

Sub: Clarification on the news item appearing on www.moneycontrol.com”

Dear Sir,

This is with reference to the clarification sought by the Exchange on the recent news item which appeared on the website i.e. www.moneycontrol.com dated January 15, 2018 captioned “Tech Mahindra partners Israel’s Context Space for cyber security.”

Kindly note that as a large company we enter into business agreements with many reputed vendors in the normal course of business for furtherance of our business interest & the tie up with Israel’s Context Space for cyber security is one more such tie up. The impact of this tie up on revenue & profitability is not expected to be material.

As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and as per the disclosure policy of the Company, said intimation is not considered as material information and does not have bearing on the operation / performance of the Company. In view of this, it was not intimated to the exchange.

Kindly note majority of the large IT company’s stock price has increased today by around 3% & Tech M is no exception. We do not believe that the movement in the share price has any direct correlation with the reported tie up.

Hope this would clarify the position.

For Tech Mahindra Limited


Anil Khatri
Company Secretary

