

**Revenue for the quarter at Rs.48,985 Mn, up 34% over previous year
Profit from operations for the quarter at Rs. 9,967 Mn, up 41% over previous year**

Consolidated Audited Financial Results for the Quarter and nine months ended December 31, 2013

PART II - Selected Information for the Quarter and nine months ended December 31, 2013		Quarter ended				Nine months ended				Year ended	
Particulars		December 31, 2013	September 30, 2013	December 31, 2012	September 30, 2012	December 31, 2012	September 30, 2012	December 31, 2012	September 30, 2012	March 31, 2013	March 31, 2013
A PARTICULARS OF SHAREHOLDING											
1 Public Shareholding		148415162	1479540259	67001187	149415162	67001187	67001187	67001187	67001187	67320045	67320045
- Number of shares		63.06%		52.49%	68.06%	52.49%	52.49%	52.49%	52.49%	52.59%	52.59%
- Percentage of shareholding											
2 Promoters and promoter group Shareholding		-	-	-	-	-	-	-	-	-	-
a) Paid-up/unpaid		-	-	-	-	-	-	-	-	-	-
- Number of shares		-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share)		-	-	-	-	-	-	-	-	-	-
b) Non-redeemable		-	-	-	-	-	-	-	-	-	-
- Number of shares		-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		38.34%	36.46%	47.51%	36.34%	47.51%	47.51%	47.51%	47.51%	47.41%	47.41%
B. INVESTORS COMPLAINTS											
Received during the beginning of the quarter											
Disposed during the quarter											
Remaining unresolved at the end of the quarter											
Stand-Alone Information (Audited)											
Particulars		December 31, 2013	September 30, 2013	December 31, 2012	September 30, 2012	December 31, 2012	September 30, 2012	December 31, 2012	September 30, 2012	March 31, 2013	March 31, 2013
Income from Operations		421,578	419,624	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365
Profit before tax		90,818	87,547	24,663	24,663	24,663	24,663	24,663	24,663	24,663	24,663
Profit after tax		92,495	83,864	18,009	18,009	18,009	18,009	18,009	18,009	18,009	18,009
Primary Segments											
The Company identifies its Primary Business Segments based on the type of services offered, i.e. IT Services & BPO services.											
Segment wise Revenue, Results and Capital Employed											
Particulars		December 31, 2013	September 30, 2013	December 31, 2012	September 30, 2012	December 31, 2012	September 30, 2012	December 31, 2012	September 30, 2012	March 31, 2013	March 31, 2013
Segment Revenue		441,403	433,717	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365	1,243,365
a) IT		48,462	43,432	133,032	133,032	133,032	133,032	133,032	133,032	133,032	133,032
b) BPO		48,462	43,432	133,032	133,032	133,032	133,032	133,032	133,032	133,032	133,032
Total		488,855	477,149	1,377,327	1,377,327	1,377,327	1,377,327	1,377,327	1,377,327	1,377,327	1,377,327
Segment Profit before tax, Interest and depreciation		165,962	169,169	53,485	53,485	53,485	53,485	53,485	53,485	53,485	53,485
a) IT		21,311	19,724	13,433	13,433	13,433	13,433	13,433	13,433	13,433	13,433
b) BPO		188,651	149,445	40,052	40,052	40,052	40,052	40,052	40,052	40,052	40,052
Total		210,013	169,169	53,485	53,485	53,485	53,485	53,485	53,485	53,485	53,485
Segment Capital Employed		104,737	100,283	32,984	32,984	32,984	32,984	32,984	32,984	32,984	32,984
Segment Profit before tax		80,175	86,192	31,036	31,036	31,036	31,036	31,036	31,036	31,036	31,036
Segment Profit after tax		80,175	86,192	31,036	31,036	31,036	31,036	31,036	31,036	31,036	31,036
Notes:											
1. The quarterly results have been reviewed by the Audit Committee and taken on records by the Board of Directors in its meeting held on 4th February 2014.											
2. Scheme of Amalgamation and Arrangement:											
Pursuant to the Scheme of Amalgamation and Arrangement (the "Scheme") sanctioned by the Honorable High Court of Andhra Pradesh vide its order dated June 11, 2013 and the Honorable High Court of Judicature at Bombay vide its order dated September 28, 2012, Venture Capital Private Limited ("VCPL") and its subsidiaries, including Tech Mahindra Limited ("Tech Mahindra"), have been amalgamated with the Company, resulting in the Company becoming the sole surviving entity. The Scheme also provides for the consequent reorganization of the securities premium of TechM. The Appointed date of the Scheme is April 1, 2013.											
3. The Board of Directors of Tech Mahindra Limited ("Tech Mahindra") has approved the Scheme of Amalgamation and Arrangement (the "Scheme") which provides for the amalgamation of Tech Mahindra Limited ("Tech Mahindra") with the Company, resulting in the Company becoming the sole surviving entity. The Scheme also provides for the consequent reorganization of the securities premium of TechM. The Appointed date of the Scheme is April 1, 2013.											
4. Exceptional Item											
The exceptional item (income) amounting to Rs. 1,200 Lakhs represents with back during the current quarter of the estimated excess provision for contingencies in the year ended March 31, 2013. The same has been reversed in the current quarter. The same is not a part of the normal operations of the Company and hence is not comparable.											
5. The Board of Directors of Tech Mahindra Limited ("Tech Mahindra") has approved the Scheme of Amalgamation and Arrangement (the "Scheme") which provides for the amalgamation of Tech Mahindra Limited ("Tech Mahindra") with the Company, resulting in the Company becoming the sole surviving entity. The Scheme also provides for the consequent reorganization of the securities premium of TechM. The Appointed date of the Scheme is April 1, 2013.											
6. The Board of Directors of Tech Mahindra Limited ("Tech Mahindra") has approved the Scheme of Amalgamation and Arrangement (the "Scheme") which provides for the amalgamation of Tech Mahindra Limited ("Tech Mahindra") with the Company, resulting in the Company becoming the sole surviving entity. The Scheme also provides for the consequent reorganization of the securities premium of TechM. The Appointed date of the Scheme is April 1, 2013.											
7. Current tax for the quarter and nine months ended December 31, 2013 includes provision of Rs. 288 lakhs and Rs. 2392 lakhs (nine months ended 31st December 2012 Rs. 2590 lakhs) of earlier years' tax, no longer required as the company has received the refund on finalisation of assessment.											
8. Previous period figures have been regrouped/rearranged wherever necessary.											
9. The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.techmahindra.com.											
10. The qualification in the Auditors' Report for the nine months ended December 31, 2013, is summarised below:											
With respect to the matters described in Note 3.3 above, in the absence of complete / required information, and since the matter is sub-judice, their inability to comment on the accounting treatments/disclosures relating to the aforesaid alleged advances amounting to Rs. 123540 Lakhs (note) and the related claims for damages/compensation/interest, which may become necessary as a result of the ongoing legal proceedings and the consequential impact, if any, on these financial results. However, in the eventuality of any payment upto Rs. 123540 lakhs, against the aforesaid claims for the principal amounts of the alleged advances, there will be no impact on the profit/losses or reserves of the Company.											
11. Response to Auditors' qualification											
With regard to the auditors' qualification in note above, refer to the details in note 3.3.											

Vineet Nayyar
Executive Vice Chairman

Date : 4th February 2014
Place : Chennai



Tech Mahindra Limited

